

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 30024

MUNICIPALITY OF: Wellesley Tp

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Wellesley Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose					
		1	2	3	4					
		\$	\$	\$	\$					
TAXATION										
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	7,181,739	1,746,282	4,255,115	1,180,342					
Direct water billings on ratepayers -- own municipality	2	248,135	130,119		118,016					
-- other municipalities	3	-	-		-					
Sewer surcharge on direct water billings -- own municipality	4	95,905	76,406		19,499					
-- other municipalities	5	-	-		-					
Subtotal	6	7,525,779	1,952,807	4,255,115	1,317,857					
PAYMENTS IN LIEU OF TAXATION										
Canada	7	8,522	2,070	5,053	1,399					
Canada Enterprises	8	-	-	-	-					
Ontario										
The Municipal Tax Assistance Act						9	-	-	-	
The Municipal Act, section 157						10	-	-	-	
Other						11	-	-	-	
Ontario Enterprises										
Ontario Housing Corporation						12	16,913	4,108	10,029	2,776
Ontario Hydro						13	3,257	791	1,931	535
Liquor Control Board of Ontario						14	-	-	-	-
Other	15	32,920	8,208	19,166	5,546					
Municipal enterprises	16	-	-	-	-					
Other municipalities and enterprises	17	-	-	-	-					
Subtotal	18	61,612	15,177	36,179	10,256					
ONTARIO NON-SPECIFIC GRANTS										
Ontario Municipal Support Grant	60	365,874			365,874					
.....	61	-			-					
Subtotal	69	365,874			365,874					
REVENUES FOR SPECIFIC FUNCTIONS										
Ontario specific grants	29	8,655			8,655					
Canada specific grants	30	2,629			2,629					
Other municipalities - grants and fees	31	5,748			5,748					
Fees and service charges	32	605,658			605,658					
Subtotal	33	622,690			622,690					
OTHER REVENUES										
Trailer revenue and licences	34	-			-					
Licences and permits	35	145,823	-	-	145,823					
Fines	37	-			-					
Penalties and interest on taxes	38	73,472			73,472					
Investment income - from own funds	39	-			-					
- other	40	47,267			47,267					
Sales of publications, equipment, etc	42	-			-					
Contributions from capital fund	43	-			-					
Contributions from reserves and reserve funds	44	57,114			57,114					
Contributions from non-consolidated entities	45	-			-					
--	46	-			-					
--	47	-			-					
--	48	-			-					
Subtotal	50	323,676	-	-	323,676					
TOTAL REVENUE	51	8,899,631	1,967,984	4,291,294	2,640,353					

For the year ended December 31, 1997.

Wellesley Tp

[illegible]

For the year ended December 31, 1997.

Wellesley Tp

II. Upper tier purposes

For the year ended December 31, 1997.

Municipality

Wellesley Tp

2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Wellesley Tp

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	4,351,921	351,361	156,955	161.446000	189.936000	702,600	66,736	29,811	6,287	291	-	805,725
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	15,455	-	-	-	-	15,455
Total Taxation	0	-	-	-	-	-	702,600	82,191	29,811	6,287	291	-	821,180
Total all school board taxation	0	-	-	-	-	-	3,471,014	535,312	227,403	16,255	1,120	4,011	4,255,115

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Wellesley Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	4,695	-	-	18,885
Protection to Persons and Property					
Fire	2	3,960	-	5,326	10,115
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	3,960	-	5,326	10,115
Transportation services					
Roadways	8	-	-	422	23,889
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	422	23,889
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	60,523
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	60,523
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	2,380	-	427,046
Libraries	38	-	-	-	3,960
Other Cultural	39	-	-	-	-
Subtotal	40	-	2,380	-	431,006
Planning and Development					
Planning and Development	41	-	249	-	12,900
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	1,876
Tile Drainage and Shoreline Assistance	45				46,464
--	46	-	-	-	-
Subtotal	47	-	249	-	61,240
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	8,655	2,629	5,748	605,658

Municipality

For the year ended December 31, 1997.

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	197,016	31,254	215,919	19,119	-	-	463,308
Protection to Persons and Property								
Fire	2	115,216	5,857	64,255	68,934	-	-	254,262
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	67,405	-	14,678	-	-	-	82,083
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	182,621	5,857	78,933	68,934	-	-	336,345
Transportation services								
Roadways	8	316,502	1,876	246,280	228,265	-	-	792,923
Winter Control	9	-	-	134,046	-	-	-	134,046
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	42,760	-	-	-	42,760
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	11,113	887	-	-	12,000
Subtotal	15	316,502	1,876	434,199	229,152	-	-	981,729
Environmental services								
Sanitary Sewer System	16	11,859	-	-	-	-	-	11,859
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	22,376	60,721	23,362	95,681	-	-	202,140
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	34,235	60,721	23,362	95,681	-	-	213,999
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	4,205	-	4,205
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	4,205	-	4,205
Recreation and Cultural Services								
Parks and Recreation	37	180,176	-	257,590	30,395	-	-	468,161
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	180,176	-	257,590	30,395	-	-	468,161
Planning and Development								
Planning and Development	41	68,274	-	15,193	-	-	-	83,467
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	46,464	-	-	-	-	46,464
--	46	-	-	-	-	-	-	-
Subtotal	47	68,274	46,464	15,193	-	-	-	129,931
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	978,824	146,172	1,025,196	443,281	4,205	-	2,597,678

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	694	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	290,650	
Reserves and Reserve Funds	3	160,215	
Subtotal	4	450,865	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	32,762	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	32,762	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	27,295	
--	30	-	
--	31	-	
Subtotal	32	27,295	
Total Sources of Financing	33	510,922	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	519,162	
Subtotal	36	519,162	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	519,162	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	8,934	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	8,934	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	8,934	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Wellesley Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	9,119
Protection to Persons and Property					
Fire	2	-	-	-	97,380
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	97,380
Transportation services					
Roadways	8	32,762	-	-	309,925
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	1,064
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	32,762	-	-	310,989
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	51,882
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	51,882
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	49,792
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	49,792
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	32,762	-	-	519,162

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Wellesley Tp

		1	\$
General Government	1	15,894	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	133,880	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	133,880
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	248,349	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	248,349
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	6,813	
Tile Drainage and Shoreline Assistance	45	94,343	
--	46	-	
	Subtotal	47	101,156
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	499,279

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Wellesley Tp

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies		1	-	
: To Canada and agencies		2	-	
: To other		3	-	
	Subtotal	4	-	
Plus: All debt assumed by the municipality from others		5	499,279	
Less: All debt assumed by others				
:Ontario		6	-	
:Schoolboards		7	-	
:Other municipalities		8	-	
	Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds				
- sewer		10	-	
- water		11	-	
Own sinking funds (actual balances)				
- general		12	-	
- enterprises and other		13	-	
	Subtotal	14	-	
	Total	15	499,279	
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures		16	-	
Installment (serial) debentures		17	483,385	
Long term bank loans		18	-	
Lease purchase agreements		19	15,894	
Mortgages		20	-	
Ontario Clean Water Agency		22	-	
Long term reserve fund loans		23	-	
--		24	-	
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-	
- par value of this amount in U.S. dollars		26	-	
Other - Canadian dollar equivalent included in line 15 above		27	-	
- par value of this amount in _____		28	-	
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds		29	-	
Ontario Clean Water Agency - sewer		30	-	
- water		31	-	
				\$
4. Actuarial balance of own sinking funds at year end		32	-	
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits		33	-	
Total liability under OMERS plans				
- initial unfunded		34	-	
- actuarial deficiency		35	-	
Total liability for own pension funds				
- initial unfunded		36	-	
- actuarial deficiency		37	-	
Outstanding loans guarantee		38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support		39	-	
- university support		40	-	
- leases and other agreements		41	-	
Other (specify)		42	-	
--		43	-	
--		44	-	
	Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Wellesley Tp

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1997 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	78,864	20,987				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	-	-				
- user rates (consolidated entities)	53	35,910	10,411				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	114,774	31,398				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		218,305	-	-	-	-	-
1999		65,413	-	-	-	-	-
2000		61,755	-	-	-	-	-
2001		45,343	-	-	-	-	-
2002		24,373	-	-	-	-	-
2003-2007		84,090	-	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	499,279	-	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1998						-	
1999						10,000	
2000						10,000	
2001						10,000	
2002						10,000	
Total						40,000	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Wellesley Tp

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,709,875	8,747	1,718,622							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		15,177	-	15,177							
Telephone and telegraph taxation	10		27,660	-	27,660							
Subtotal levied by mill rate -- general	11	-	1,752,712	8,747	1,761,459	1,718,622	27,660	-	15,177	-	1,761,459	-
Special purpose requisitions	12		-	-	-							
Water			-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	130,119	-	130,119	130,119	-	-	-	-	130,119	-
Sewer surcharge on direct water billings	21	-	76,406	-	76,406	76,406	-	-	-	-	76,406	-
Total region or county	22	-	1,959,237	8,747	1,967,984	1,925,147	27,660	-	15,177	-	1,967,984	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Wellesley Tp

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,709,875	8,747	1,718,622	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,709,875	8,747	1,718,622	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	4,269,908	21,386	4,291,294	4,195,589	59,526	36,179	-	4,291,294	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Wellesley Tp

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		1	\$
Balance at the beginning of the year	1	1,096,848	
Revenues			
Contributions from revenue fund	2	152,631	
Contributions from capital fund	3	-	
Development Charges Act	67	103,855	
Lot levies and subdivider contributions	60	2,000	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	8,464	
- other	6	-	
--	9	-	
--	10	4,710	
--	11	-	
--	12	-	
Total revenue	13	271,660	
Expenditures			
Transferred to capital fund	14	160,215	
Transferred to revenue fund	15	57,114	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	217,329	
Balance at the end of the year for:			
Reserves	23	897,041	
Reserve Funds	24	254,138	
Total	25	1,151,179	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	112,200	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	51,228	
- water	29	-	
Replacement of equipment	30	111,716	
Sick leave	31	-	
Insurance	32	14,015	
Workers' compensation	33	-	
Capital expenditure - general administration	34	2,106	
- roads	35	123,700	
- sanitary and storm sewers	36	-	
- parks and recreation	64	85,556	
- library	65	-	
- other cultural	66	-	
- water	38	440,492	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	1,853	
Development Charges Act	68	176,089	
Lot levies and subdivider contributions	44	2,000	
Recreational land (the Planning Act)	46	26,821	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	2,403	
Library current purposes	51	-	
--	52	1,000	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	1,151,179	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Wellesley Tp

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS Current assets Cash Accounts receivable Canada Ontario Region or county Other municipalities School Boards Waterworks Other (including unorganized areas) Taxes receivable Current year's levies Previous year's levies Prior year's levies Penalties and interest Less allowance for uncollectables (negative) Investments Canada Provincial Municipal Other Other current assets Capital outlay to be recovered in future years Other long term assets			portion of cash not in chartered banks
	1	485,725	-
	2	41,351	
	3	69,824	
	4	-	
	5	-	
	6	-	portion of taxes receivable for business taxes
	7	-	
	8	90,902	
	9	221,937	
	10	88,258	-
	11	47,880	-
	12	42,704	17
	13	- 2,000	- 2,000
	14	-	
	15	-	
	16	-	
	17	730,582	
	18	68,206	portion of line 20 for tax sale / tax resistration
	19	499,279	
	20	-	
	21	2,384,648	-
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Wellesley Tp

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16

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	9,160		
Ontario	27	42,769		
Region or county	28	42,051		
Other municipalities	29	4,748		
School Boards	30	-		
Trade accounts payable	31	98,643		
Other	32	191,461		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	15,894		
- special area rates and special charges	35	-		
- benefitting landowners	36	483,385		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,151,179		
Accumulated net revenue (deficit)				
General revenue	42	81,178		
Special charges and special areas (specify)				
--	43	273,114		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 8,934		
Total	59	2,384,648		

1												
1. Number of continuous full time employees as at December 31												
Administration	1	3										
Non-line Department Support Staff	2	2										
Fire	3	-										
Police	4	-										
Transit	5	-										
Public Works	6	6										
Health Services	7	-										
Homes for the Aged	8	-										
Other Social Services	9	-										
Parks and Recreation	10	2										
Libraries	11	-										
Planning	12	1										
Total	13	14										
continuous full time employees December 31												
other												
1												
2												
\$												
\$												
14 555,207 271,079												
15 109,664 10,517												
2. Total expenditures during the year on:												
Wages and salaries												
Employee benefits												
1												
\$												
3. Reductions of tax roll during the year (lower tier municipalities only)												
Cash collections:	16	7,217,641										
Current year's tax	17	314,261										
Previous years' tax	18	88,820										
Penalties and interest	19	7,620,722										
Subtotal	20	-										
Discounts allowed	22											
Tax adjustments under section 362 and 263 of the Municipal Act	23											
- amounts added to the roll (negative)												
- amounts written off												
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	24											
- recoverable from upper tier and school boards	25											
- recoverable from general municipal revenues	26											
Transfers to tax sale and tax registration accounts	27											
The Municipal Elderly Residents' Assistance Act - reductions	28											
- refunds	80											
Other (specify)	29											
Total reductions	30											
Amounts added to the tax roll for collection purposes only	81											
Business taxes written off under subsection 441(1) of the Municipal Act												
1												
4. Tax due dates for 1997 (lower tier municipalities only)												
Interim billings:	31	1										
Number of installments	32	19,970,402										
Due date of first installment (YYYYMMDD)	33	-										
Due date of last installment (YYYYMMDD)	34	2										
Final billings:	35	19,970,702										
Number of installments	36	19,971,001										
Due date of first installment (YYYYMMDD)		\$										
Due date of last installment (YYYYMMDD)	37	-										
Supplementary taxes levied with 1998 due date												
5. Projected capital expenditures and long term financing requirements as at December 31												
long term financing requirements												
gross expenditures												
approved by the O.M.B. or Concil												
submitted but not yet approved by O.M.B. or Council												
forecast not yet submitted to the O.M.B or Council												
1												
2												
\$												
\$												
Estimated to take place	58	600,000	10,000	-	-							
in 1998	59	500,000	10,000	-	-							
in 1999	60	300,000	10,000	-	-							
in 2000	61	300,000	10,000	-	-							
in 2001	62	300,000	10,000	-	-							
in 2002	63	2,000,000	50,000	-	-							
Total												

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end	82	-		-		
7. Analysis of direct water and sewer billings as at December 31						
Water		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
	In this municipality	39	986	214,247	33,888	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
Sewer		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
	In this municipality	44	381	71,638	24,267	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-		
8. Selected investments of own sinking funds as at December 31						
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
	83	-	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31	84	-				
10. Joint boards consolidated by this municipality						
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
11. Applications to the Ontario Municipal Board or to Council						
Approved but not financed as at December 31, 1996 Approved in 1997 Financed in 1997 No long term financing necessary Approved but not financed as at December 31, 1997 Applications submitted but not approved as at Decemeber 31, 1997		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
	73	2,850,000	2,875,000	2,880,000	2,900,000	2,950,000
13. Municipal procurement this year						
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				1	2	
				\$		
	85	-		-		
	86	-		-		