

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 26032**

**MUNICIPALITY OF: Welland C**

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Welland C
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	56,221,953	14,332,744	26,184,544	15,704,665
Direct water billings on ratepayers -- own municipality	2	4,220,847	2,763,749		1,457,098
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	5,273,795	2,700,367		2,573,428
-- other municipalities	5	-	-		-
Subtotal	6	65,716,595	19,796,860	26,184,544	19,735,191
PAYMENTS IN LIEU OF TAXATION					
Canada	7	65,214	16,669	-	48,545
Canada Enterprises	8	104,951	26,826	-	78,125
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	317,250	152,927		164,323
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	443,598	77,365	207,793	158,440
Ontario Hydro	13	260,124	65,903	-	194,221
Liquor Control Board of Ontario	14	4,277	2,062	-	2,215
Other	15	37,248	17,955	-	19,293
Municipal enterprises	16	141,262	36,107	-	105,155
Other municipalities and enterprises	17	274,474	-	-	274,474
Subtotal	18	1,648,398	395,814	207,793	1,044,791
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	1,039,746			1,039,746
.....	61	-			-
Subtotal	69	1,039,746			1,039,746
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	648,269			648,269
Canada specific grants	30	7,996			7,996
Other municipalities - grants and fees	31	34,782			34,782
Fees and service charges	32	2,147,243			2,147,243
Subtotal	33	2,838,290			2,838,290
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	526,102	-	-	526,102
Fines	37	122,124			122,124
Penalties and interest on taxes	38	2,121,895			2,121,895
Investment income - from own funds	39	43,432			43,432
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	1,433,660			1,433,660
Contributions from non-consolidated entities	45	-			-
--	46	298,636			298,636
--	47	86,908			86,908
--	48	254,390			254,390
Subtotal	50	4,887,147	-	-	4,887,147
TOTAL REVENUE	51	76,130,176	20,192,674	26,392,337	29,545,165

For the year ended December 31, 1997.

Welland C

[illegible]

For the year ended December 31, 1997.

Welland C

## II. Upper tier purposes

For the year ended December 31, 1997.

Welland C

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Welland C
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	23,924,824	6,893,430	3,278,545	228.680000	269.040000	5,471,129	1,854,608	882,060	4,833	868	2,955	8,216,453
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	123,186	-	-	-	-	123,186
Total Taxation	0	-	-	-	-	-	5,471,129	1,977,794	882,060	4,833	868	2,955	8,339,639
Total all school board taxation	0	-	-	-	-	-	16,766,448	6,482,331	2,885,730	18,778	6,364	24,893	26,184,544

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

## This Schedule Not Required For This Municipality

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1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Welland C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	202,003
Protection to Persons and Property					
Fire	2	-	-	-	1,406
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	17,246
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	18,652
Transportation services					
Roadways	8	-	-	15,388	9,919
Winter Control	9	-	-	-	-
Transit	10	450,599	-	-	582,909
Parking	11	-	-	-	69,863
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	19,394	-
--	14	-	-	-	-
Subtotal	15	450,599	-	34,782	662,691
Environmental services					
Sanitary Sewer System	16	-	-	-	123,019
Storm Sewer System	17	-	-	-	3,484
Waterworks System	18	-	-	-	77,603
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	196,876
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	400,982
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	75,413
--	29	-	-	-	-
Subtotal	30	-	-	-	75,413
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	1,434
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	1,434
Recreation and Cultural Services					
Parks and Recreation	37	55,739	-	-	650,018
Libraries	38	141,931	6,074	-	31,479
Other Cultural	39	-	-	-	-
Subtotal	40	197,670	6,074	-	681,497
Planning and Development					
Planning and Development	41	-	1,922	-	48,196
Commercial and Industrial	42	-	-	-	56,375
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	1,922	-	104,571
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	648,269	7,996	34,782	2,147,243

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality
Welland C

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	1,698,405	18,077	1,483,046	1,452,023	-	133,200	4,518,351
Protection to Persons and Property								
Fire	2	3,096,903	-	184,751	172,000	-	-	3,453,654
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	462,946	-	13,752	-	120,240	-	596,938
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	3,559,849	-	198,503	172,000	120,240	-	4,050,592
Transportation services								
Roadways	8	2,933,782	554,534	932,661	305,624	-	221,421	4,505,180
Winter Control	9	-	-	-	-	-	-	-
Transit	10	1,195,647	41,566	655,739	46,750	-	-	1,939,702
Parking	11	191,822	-	22,790	-	-	2,471	217,083
Street Lighting	12	-	90,032	361,364	20,000	-	-	471,396
Air Transportation	13	-	-	47,320	115,517	-	-	162,837
--	14	-	-	-	-	-	-	-
Subtotal	15	4,321,251	686,132	2,019,874	487,891	-	218,950	7,296,198
Environmental services								
Sanitary Sewer System	16	444,666	217,177	101,517	1,033,678	-	115	1,796,923
Storm Sewer System	17	20,634	296,122	5,877	10,000	-	-	332,633
Waterworks System	18	619,615	88,305	404,303	647,794	-	399,548	2,159,565
Garbage Collection	19	-	-	1,351,364	-	-	-	1,351,364
Garbage Disposal	20	2,565	82,204	596,978	65,548	-	-	747,295
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	1,087,480	683,808	2,460,039	1,757,020	-	399,433	6,387,780
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	56,980	-	56,980
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	239	-	13,317	-	-	110	13,666
--	29	-	-	-	-	-	-	-
Subtotal	30	239	-	13,317	-	56,980	110	70,646
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	35,448	-	-	-	35,448
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	35,448	-	-	-	35,448
Recreation and Cultural Services								
Parks and Recreation	37	2,607,134	790,710	1,905,133	138,937	-	47,393	5,394,521
Libraries	38	908,398	-	204,176	63,650	-	-	1,176,224
Other Cultural	39	-	-	10,750	-	127,745	-	138,495
Subtotal	40	3,515,532	790,710	2,120,059	202,587	127,745	47,393	6,709,240
Planning and Development								
Planning and Development	41	343,892	-	35,052	68,441	-	-	447,385
Commercial and Industrial	42	3,529	-	94,839	69,190	60,750	-	228,308
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	347,421	-	129,891	137,631	60,750	-	675,693
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	14,530,177	2,178,727	8,460,177	4,209,152	365,715	-	29,743,948

For the year ended December 31, 1997.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	- 440,810
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	3,294,565
Reserves and Reserve Funds	3	667,972
Subtotal	4	3,962,537
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	2,363,460
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	2,363,460
Grants and Loan Forgiveness		
Ontario	20	752,433
Canada	21	615,463
Other Municipalities	22	306,470
Subtotal	23	1,674,366
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	299,413
Donations	28	49,500
--	30	46,575
--	31	108,449
Subtotal	32	503,937
Total Sources of Financing	33	8,504,300
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	8,451,767
Subtotal	36	8,451,767
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	8,451,767
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 493,343
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 2,354,413
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	821,100
- Proceeds From Long Term Liabilities	46	1,039,970
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 493,343
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Welland C
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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	1,370,755
Protection to Persons and Property					
Fire	2	161,482	161,482	-	574,718
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	134,349
Emergency measures	6	-	-	-	-
Subtotal	7	161,482	161,482	-	709,067
Transportation services					
Roadways	8	13,256	13,256	198,218	1,048,190
Winter Control	9	-	-	-	-
Transit	10	432,644	-	-	1,065,807
Parking	11	-	-	-	68,168
Street Lighting	12	-	-	-	6,107
Air Transportation	13	2,535	-	-	3,168
--	14	-	-	-	-
Subtotal	15	448,435	13,256	198,218	2,191,440
Environmental services					
Sanitary Sewer System	16	1,791	-	14,747	1,435,486
Storm Sewer System	17	17,929	17,929	93,505	700,090
Waterworks System	18	122,796	122,796	-	1,350,942
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	94,946
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	142,516	140,725	108,252	3,581,464
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	11,342
--	29	-	-	-	-
Subtotal	30	-	-	-	11,342
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	25
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	25
Recreation and Cultural Services					
Parks and Recreation	37	-	300,000	-	536,002
Libraries	38	-	-	-	51,672
Other Cultural	39	-	-	-	-
Subtotal	40	-	300,000	-	587,674
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	752,433	615,463	306,470	8,451,767

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Welland C
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		1	\$
General Government	1	309,490	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	2,860,117	
Winter Control	9	-	
Transit	10	140,542	
Parking	11	-	
Street Lighting	12	385,700	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	3,386,359
Environmental services			
Sanitary Sewer System	16	1,353,644	
Storm Sewer System	17	1,549,249	
Waterworks System	18	215,102	
Garbage Collection	19	-	
Garbage Disposal	20	311,350	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	3,429,345
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	679,776	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	679,776
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	23,155	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	23,155
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	7,828,125

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Welland C

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	23,155
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	23,155
Plus: All debt assumed by the municipality from others		5	7,804,970
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	7,828,125
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	7,828,125
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	1,184,047
Total liability under OMERS plans			
- initial unfunded		34	100,490
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	56,980
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	1,341,517

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Welland C
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6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1997 Debt Charges							
		principal	interest				
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	971,805	482,399				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	331,994	168,553				
- user rates (consolidated entities)	53	147,956	76,020				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	1,451,755	726,972				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		1,469,882	684,546	-	-	-	-
1999		1,363,234	544,313	-	-	-	-
2000		1,402,936	406,389	-	-	-	-
2001		1,196,628	273,395	-	-	-	-
2002		593,736	161,348	-	-	-	-
2003-2007		1,801,709	303,370	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	7,828,125	2,373,361	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1998						282,900	
1999						594,900	
2000						938,000	
2001						1,320,800	
2002						1,748,900	
Total						4,885,500	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1		2			
		\$		\$			
Repayment of Provincial Special Assistance	92	-		-			
Other long term debt refinanced	93	-		-			

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Welland C

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		9,603,205	18,647	9,621,852							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		7,138,705	-	7,138,705							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		395,814	-	395,814							
Telephone and telegraph taxation	10		272,554	-	272,554							
Subtotal levied by mill rate -- general	11	-	17,410,278	18,647	17,428,925	14,060,190	272,554	-	395,814	2,700,366	17,428,924	- 1
Special purpose requisitions	12		-	-	-							
Water			-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	2,763,749	-	2,763,749	2,763,749	-	-	-	-	2,763,749	-
Sewer surcharge on direct water billings	21	-	-	-	-	2,700,367	-	-	-	- 2,700,366	1	1
Total region or county	22	-	20,174,027	18,647	20,192,674	19,524,306	272,554	-	395,814	-	20,192,674	-



1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Welland C

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	9,603,205	18,647	9,621,852	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	9,603,205	18,647	9,621,852	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	26,341,968	50,369	26,392,337	25,837,502	347,042	207,793	-	26,392,337	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Welland C

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		1	\$
Balance at the beginning of the year	1	11,506,387	
Revenues			
Contributions from revenue fund	2	914,587	
Contributions from capital fund	3	-	
Development Charges Act	67	233,750	
Lot levies and subdivider contributions	60	273,020	
Recreational land (the Planning Act)	61	7,300	
Investment income - from own funds	5	438,711	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,867,368	
Expenditures			
Transferred to capital fund	14	667,972	
Transferred to revenue fund	15	1,433,660	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	2,101,632	
Balance at the end of the year for:			
Reserves	23	1,262,086	
Reserve Funds	24	10,010,037	
Total	25	11,272,123	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	209,632	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	1,052,454	
Sick leave	31	581,544	
Insurance	32	-	
Workers' compensation	33	65,628	
Capital expenditure - general administration	34	4,212,992	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	76,294	
- library	65	42,744	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	541,625	
- other and unspecified	42	274,331	
Development Charges Act	68	687,673	
Lot levies and subdivider contributions	44	2,183,085	
Recreational land (the Planning Act)	46	183,140	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	495,785	
--	53	665,196	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	11,272,123	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Welland C
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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	-	-
Accounts receivable			
Canada	2	423,635	
Ontario	3	699,604	
Region or county	4	9,629	
Other municipalities	5	-	
School Boards	6	379,275	portion of taxes
Waterworks	7	1,910,977	receivable for
Other (including unorganized areas)	8	1,052,456	business taxes
Taxes receivable			
Current year's levies	9	5,933,967	
Previous year's levies	10	4,005,285	1,046,420
Prior year's levies	11	4,126,921	1,202,225
Penalties and interest	12	1,891,942	471,919
Less allowance for uncollectables (negative)	13	- 1,566,502	-
Investments			
Canada	14	-	
Provincial	15	139,444	
Municipal	16	1,662,675	
Other	17	7,564,000	
Other current assets	18	705,326	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	7,828,125	
Other long term assets	20	324,000	-
Total	21	37,090,759	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Welland C
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For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	888,607		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	364,501		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	3,621,139		
Other	32	-		
Other current liabilities	33	12,300,000		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	4,512,028		
- special area rates and special charges	35	-		
- benefitting landowners	36	1,969,385		
- user rates (consolidated entities)	37	1,346,712		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	11,272,123		
Accumulated net revenue (deficit)				
General revenue	42	228,952		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	59,293		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	22,940		
--	53	11,736		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	493,343		
Total	59	37,090,759		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		25
Non-line Department Support Staff	2		38
Fire	3		42
Police	4		-
Transit	5		22
Public Works	6		57
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		26
Libraries	11		-
Planning	12		14
Total	13		224

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	9,767,275		1,250,752	
Employee benefits	15	2,205,512		329,560	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	48,592,931
	Previous years' tax	17	1,523,688
	Penalties and interest	18	836,940
		19	50,953,559
	Subtotal	20	-
	Discounts allowed	21	
	Tax adjustments under section 362 and 263 of the Municipal Act	22	
	- amounts added to the roll (negative)	23	
	- amounts written off	24	
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act	25	
	- recoverable from upper tier and school boards	26	
		27	
	- recoverable from general municipal revenues	28	
	Transfers to tax sale and tax registration accounts	29	
	The Municipal Elderly Residents' Assistance Act - reductions	30	
	- refunds	31	
	Other (specify)	32	
	Total reductions	33	
	Amounts added to the tax roll for collection purposes only	34	
	Business taxes written off under subsection 441(1) of the Municipal Act	35	

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:			
Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19,970,303	
Due date of last installment (YYYYMMDD)	33	19,970,531	
Final billings:			
Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,970,702	
Due date of last installment (YYYYMMDD)	36	19,970,901	
		\$	
Supplementary taxes levied with 1998 due date	37	-	

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	3,615,000	2,410,000	-	1,205,000
in 1999	59	3,715,000	2,475,000	-	1,240,000
in 2000	60	3,715,000	2,475,000	-	1,240,000
in 2001	61	3,800,000	2,535,000	-	1,265,000
in 2002	62	3,800,000	2,535,000	-	1,265,000
Total	63	18,645,000	12,430,000	-	6,215,000

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82	-		-
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	19,349	2,437,517	1,783,330
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	19,033	3,545,857	1,727,938
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-		-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31				84	2,239,533
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1996		67	-	342,800	1,520,000
Approved in 1997		68	-	-	3,733,869
Financed in 1997		69	-	342,800	2,048,700
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1997		71	-	-	3,205,169
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
73		25,000,000	24,000,000	24,000,000	24,000,000
13. Municipal procurement this year					
		1	2		
		\$	\$		
Total construction contracts awarded		85	15		5,646,000
Construction contracts awarded at \$100,000 or greater		86	-		-