

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 30016

MUNICIPALITY OF: Waterloo C

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Waterloo C

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	108,798,375	22,621,201	59,574,543	26,602,631
Direct water billings on ratepayers -- own municipality	2	7,643,172	4,912,492		2,730,680
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	7,699,188	5,301,576		2,397,612
-- other municipalities	5	-	-		-
Subtotal	6	124,140,735	32,835,269	59,574,543	31,730,923
PAYMENTS IN LIEU OF TAXATION					
Canada	7	37,522	7,830	-	29,692
Canada Enterprises	8	-	-	-	-
Ontario	9	-	-		-
The Municipal Tax Assistance Act					
The Municipal Act, section 157					
Other	11	-	-		-
Ontario Enterprises	12	289,469	60,402	159,300	69,767
Ontario Housing Corporation					
Ontario Hydro					
Liquor Control Board of Ontario					
Other	15	53,861	24,993	-	28,868
Municipal enterprises	16	311,045	104,812	-	206,233
Other municipalities and enterprises	17	268,692	56,067	-	212,625
Subtotal	18	2,741,035	1,060,500	159,300	1,521,235
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	883,578			883,578
.....	61	-			-
Subtotal	69	883,578			883,578
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,685,857			1,685,857
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	1,487,675			1,487,675
Fees and service charges	32	6,598,300			6,598,300
Subtotal	33	9,771,832			9,771,832
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	1,926,897	-	-	1,926,897
Fines	37	365,596			365,596
Penalties and interest on taxes	38	637,671			637,671
Investment income - from own funds	39	-			-
- other	40	1,211,501			1,211,501
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	46,678			46,678
Contributions from reserves and reserve funds	44	540,315			540,315
Contributions from non-consolidated entities	45	-			-
--	46	929,696			929,696
--	47	-			-
--	48	-			-
Subtotal	50	5,658,354	-	-	5,658,354
TOTAL REVENUE	51	143,195,534	33,895,769	59,733,843	49,565,922

For the year ended December 31, 1997.

Waterloo C

[illegible]

For the year ended December 31, 1997.

Waterloo C

II. Upper tier purposes

For the year ended December 31, 1997.

Waterloo C

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Waterloo C

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	46,777,707	10,334,004	4,577,995	161.446000	189.936000	7,552,074	1,962,799	869,526	34,862	38,236	39,360	10,496,857
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	173,996	-	-	-	-	173,996
Total Taxation	0	-	-	-	-	-	7,552,074	2,136,795	869,526	34,862	38,236	39,360	10,670,853
Total all school board taxation	0	-	-	-	-	-	37,179,453	14,884,615	6,796,603	221,300	242,717	249,855	59,574,543

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

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1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Waterloo C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	623,543
Protection to Persons and Property					
Fire	2	-	-	-	15,897
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	184,504
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	200,401
Transportation services					
Roadways	8	-	-	-	755,553
Winter Control	9	-	-	-	-
Transit	10	1,325,801	-	675,169	-
Parking	11	-	-	114,054	213,374
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	1,325,801	-	789,223	968,927
Environmental services					
Sanitary Sewer System	16	-	-	-	227,475
Storm Sewer System	17	-	-	-	160,562
Waterworks System	18	-	-	10,178	170,240
Garbage Collection	19	-	-	656,237	11,043
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	666,415	569,320
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	792,795
--	29	-	-	-	-
Subtotal	30	-	-	-	792,795
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	238,800	-	32,037	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	238,800	-	32,037	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	3,191,319
Libraries	38	121,256	-	-	139,337
Other Cultural	39	-	-	-	-
Subtotal	40	121,256	-	-	3,330,656
Planning and Development					
Planning and Development	41	-	-	-	105,011
Commercial and Industrial	42	-	-	-	7,647
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	-	-	112,658
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,685,857	-	1,487,675	6,598,300

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality
Waterloo C

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	2,848,747	889,447	1,529,942	4,798,265	-	-	10,066,401
Protection to Persons and Property								
Fire	2	5,906,924	-	378,557	253,297	-	-	6,538,778
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	751,397	-	53,663	-	184,500	-	989,560
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	6,658,321	-	432,220	253,297	184,500	-	7,528,338
Transportation services								
Roadways	8	1,490,312	344,787	74,203	74,432	-	605,291	2,589,025
Winter Control	9	320,976	-	903,910	-	-	-	1,224,886
Transit	10	48,771	-	3,246,633	22,141	-	-	3,317,545
Parking	11	468,469	1,109,800	273,937	24,000	-	-	1,876,206
Street Lighting	12	2,075	36,033	429,349	-	-	-	467,457
Air Transportation	13	-	-	-	-	-	-	-
--	14	138,287	-	831,591	892,556	-	- 1,862,433	1
Subtotal	15	2,468,890	1,490,620	5,759,623	1,013,129	-	- 1,257,142	9,475,120
Environmental services								
Sanitary Sewer System	16	550,849	20,865	392,605	1,446,541	-	139,682	2,550,542
Storm Sewer System	17	111,103	16,418	49,815	5,317	-	139,682	322,335
Waterworks System	18	519,474	-	507,654	795,805	-	139,682	1,962,615
Garbage Collection	19	834,642	-	452,004	5,317	-	419,047	1,711,010
Garbage Disposal	20	-	-	840,366	-	-	-	840,366
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	3,168	-	-	-	3,168
Subtotal	23	2,016,068	37,283	2,245,612	2,252,980	-	838,093	7,390,036
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	382,494	-	237,380	63,085	-	-	682,959
--	29	-	-	-	-	-	-	-
Subtotal	30	382,494	-	237,380	63,085	-	-	682,959
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	229,115	-	44,356	-	-	-	273,471
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	229,115	-	44,356	-	-	-	273,471
Recreation and Cultural Services								
Parks and Recreation	37	5,295,732	1,274,320	2,271,880	15,589	-	419,047	9,276,568
Libraries	38	1,325,952	357,355	435,280	50,000	-	-	2,168,587
Other Cultural	39	102,513	-	153,903	-	231,436	-	487,852
Subtotal	40	6,724,197	1,631,675	2,861,063	65,589	231,436	419,047	11,933,007
Planning and Development								
Planning and Development	41	970,304	-	102,162	2,314	-	-	1,074,780
Commercial and Industrial	42	265,928	368,734	425,852	5,147	-	-	1,065,661
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	1,236,232	368,734	528,014	7,461	-	-	2,140,441
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	22,564,064	4,417,759	13,638,210	8,453,806	415,936	-	49,489,773

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		3,478,580
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		2,316,905
Reserves and Reserve Funds	3		6,646,507
Subtotal	4		8,963,412
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		3,234,443
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
- -	17		-
Subtotal *	18		3,234,443
Grants and Loan Forgiveness			
Ontario	20		372,914
Canada	21		352,478
Other Municipalities	22		-
Subtotal	23		725,392
Other Financing			
Prepaid Special Charges	24		26,653
Proceeds From Sale of Land and Other Capital Assets	25		99,219
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		134,940
--	30		-
--	31		3,109,240
Subtotal	32		3,370,052
Total Sources of Financing	33		16,293,299
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		18,906,409
Subtotal	36		18,906,409
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
Subtotal	40		-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		107,771
Total Applications	42		19,014,180
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		6,199,461
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	4,773,645
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		5,259,351
- Proceeds From Long Term Liabilities	46		5,180,443
- Transfers From Reserves and Reserve Funds	47		482,634
- -	48		50,678
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		6,199,461
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Waterloo C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	1,819,752
Protection to Persons and Property					
Fire	2	-	-	-	104,962
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	104,962
Transportation services					
Roadways	8	280,057	280,057	-	6,502,976
Winter Control	9	-	-	-	-
Transit	10	16,636	-	-	90,079
Parking	11	-	-	-	5,300
Street Lighting	12	-	-	-	19,295
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	296,693	280,057	-	6,617,650
Environmental services					
Sanitary Sewer System	16	63,970	63,970	-	2,143,330
Storm Sewer System	17	3,800	-	-	1,557,674
Waterworks System	18	-	-	-	453,611
Garbage Collection	19	-	-	-	129,455
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	79,474
Subtotal	23	67,770	63,970	-	4,363,544
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	97,299
--	29	-	-	-	-
Subtotal	30	-	-	-	97,299
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	1,435,254
Libraries	38	-	-	-	32,154
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	1,467,408
Planning and Development					
Planning and Development	41	-	-	-	49,500
Commercial and Industrial	42	8,451	8,451	-	4,386,294
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	8,451	8,451	-	4,435,794
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	372,914	352,478	-	18,906,409

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Waterloo C

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		1	\$
General Government	1	8,963,685	
Protection to Persons and Property			
Fire	2	90,646	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	90,646	
Transportation services			
Roadways	8	1,735,479	
Winter Control	9	-	
Transit	10	3,434	
Parking	11	6,766,676	
Street Lighting	12	258,013	
Air Transportation	13	-	
--	14	-	
Subtotal	15	8,763,602	
Environmental services			
Sanitary Sewer System	16	233,971	
Storm Sewer System	17	458,520	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	692,491	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	6,700,889	
Libraries	38	279,661	
Other Cultural	39	-	
Subtotal	40	6,980,550	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	1,031,426	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	1,031,426	
Electricity	48	2,470,000	
Gas	49	-	
Telephone	50	-	
Total	51	28,992,400	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Waterloo C

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			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	120,000
	Subtotal		4	120,000
Plus: All debt assumed by the municipality from others			5	28,872,400
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	28,992,400
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	1,394,501
Installment (serial) debentures			17	27,477,899
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	120,000
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	105,854
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	2,739,917
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	2,739,917

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Waterloo C

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1997 Debt Charges					
			principal	interest	
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund					
- general tax rates	50	2,188,580	1,974,150		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	152,685	102,344		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	491,427	319,748		
Recovered from unconsolidated entities					
- hydro	55	656,000	326,501		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	3,488,692	2,722,743		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	
		recoverable from unconsolidated entities			
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		2,394,315	1,988,680	527,474	278,758
1999		2,332,323	1,808,488	566,844	233,687
2000		2,522,515	1,624,993	605,796	184,583
2001		2,401,282	1,431,049	651,321	131,281
2002		1,519,333	952,078	627,543	72,968
2003-2007		6,113,653	3,420,302	576,236	46,000
2008 onwards		4,153,520	2,088,132	-	-
interest to be earned on sinking funds *	69	1,530,245	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	22,967,186	13,313,722	3,555,214	947,277
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998				72	133,595
1999				73	225,159
2000				74	447,536
2001				75	650,019
2002				76	858,063
Total				77	2,314,372
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal	interest	
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Waterloo C

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		22,064,565	268,777	22,333,342							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		1,060,500	-	1,060,500							
Telephone and telegraph taxation	10		287,859	-	287,859							
Subtotal levied by mill rate -- general	11	-	23,412,924	268,777	23,681,701	22,333,342	287,859	-	1,060,500	-	23,681,701	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	4,912,492	-	4,912,492	4,912,492	-	-	-	-	4,912,492	-
Sewer surcharge on direct water billings	21	-	5,301,576	-	5,301,576	5,301,576	-	-	-	-	5,301,576	-
Total region or county	22	-	33,626,992	268,777	33,895,769	32,547,410	287,859	-	1,060,500	-	33,895,769	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Waterloo C

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	22,064,565	268,777	22,333,342	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	22,064,565	268,777	22,333,342	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	59,019,972	713,871	-	59,733,843	58,905,019	669,524	159,300	-	59,733,843	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Waterloo C

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		1	\$
Balance at the beginning of the year	1	15,697,214	
Revenues			
Contributions from revenue fund	2	6,136,901	
Contributions from capital fund	3	61,093	
Development Charges Act	67	3,150,062	
Lot levies and subdivider contributions	60	1,967,666	
Recreational land (the Planning Act)	61	233,085	
Investment income - from own funds	5	354,149	
- other	6	-	
--	9	197,722	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	12,100,678	
Expenditures			
Transferred to capital fund	14	6,646,507	
Transferred to revenue fund	15	540,315	
Charges for long term liabilities - principal and interest	16	811,175	
--	63	1,483,232	
--	20	-	
--	21	-	
Total expenditure	22	9,481,229	
Balance at the end of the year for:			
Reserves	23	9,833,361	
Reserve Funds	24	8,483,303	
Total	25	18,316,664	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	-	
Contingencies	27	3,574,969	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	5,857,123	
Sick leave	31	677,037	
Insurance	32	830,371	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	49,821	
- library	65	154,585	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	2,949,890	
Development Charges Act	68	1,908,754	
Lot levies and subdivider contributions	44	42,931	
Recreational land (the Planning Act)	46	530,714	
Parking revenues	45	96,000	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	154,157	
--	53	44,256	
--	54	192,980	
--	55	200,279	
--	56	93,728	
--	57	959,069	
Total	58	18,316,664	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Waterloo C

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	17,093,035	-
	Accounts receivable		
	Canada	21,499,833	
	Ontario	3-196,700	
	Region or county	4316,953	
	Other municipalities	5394,344	
	School Boards	620,339	portion of taxes
	Waterworks	720,443	receivable for
	Other (including unorganized areas)	85,649,092	business taxes
	Taxes receivable		
	Current year's levies	92,446,404	
	Previous year's levies	10724,974	39,607
	Prior year's levies	11286,254	2,985
	Penalties and interest	12333,773	12,116
	Less allowance for uncollectables (negative)	13-250,000	-100,000
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	18236,259	portion of line 20
	Capital outlay to be recovered in future years	1928,992,400	for tax sale / tax
	Other long term assets	207,692,915	resistration
		2155,260,318	-
	Total		

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Waterloo C

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	1,009,582		
Accounts payable and accrued liabilities				
Canada	26	494,616		
Ontario	27	71,216		
Region or county	28	1,778,944		
Other municipalities	29	2,072,079		
School Boards	30	509,740		
Trade accounts payable	31	5,599,545		
Other	32	614,384		
Other current liabilities	33	116,675		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	22,274,694		
- special area rates and special charges	35	-		
- benefitting landowners	36	692,491		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	3,555,215		
Recoverable from unconsolidated entities	39	2,470,000		
Less: Own holdings (negative)	40	- 339,410		
Reserves and reserve funds	41	18,316,664		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	807,494		
--	44	1,260,217		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	37,335		
Recreation, community centres and arenas	51	-		
--	52	118,298		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 6,199,461		
Total	59	55,260,318		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		15
Non-line Department Support Staff	2		54
Fire	3		92
Police	4		-
Transit	5		-
Public Works	6		73
Health Services	7		8
Homes for the Aged	8		-
Other Social Services	9		8
Parks and Recreation	10		80
Libraries	11		35
Planning	12		33
Total	13		398

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	14,838,344		1,756,560	
Employee benefits	15	2,945,200		435,344	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	105,061,358
	Previous years' tax	17	2,896,045
	Penalties and interest	18	637,671
	Subtotal	19	108,595,074
	Discounts allowed	20	-
	Tax adjustments under section 362 and 263 of the Municipal Act		
	- amounts added to the roll (negative)	22	
	- amounts written off	23	
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
	- recoverable from upper tier and school boards		
		24	
	- recoverable from general municipal revenues	25	
	Transfers to tax sale and tax registration accounts	26	
	The Municipal Elderly Residents' Assistance Act - reductions	27	
	- refunds	28	
	Other (specify)	80	
	Total reductions	29	
	Amounts added to the tax roll for collection purposes only	30	
	Business taxes written off under subsection 441(1) of the Municipal Act	81	

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,970,210
Due date of last installment (YYYYMMDD)	33		19,970,401
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,970,602
Due date of last installment (YYYYMMDD)	36		19,970,902
			\$
Supplementary taxes levied with 1998 due date	37		312,748

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	14,888,000	1,426,000	-	-
in 1999	59	18,192,000	-	-	1,136,000
in 2000	60	15,930,000	-	-	2,855,000
in 2001	61	13,692,000	-	-	2,364,000
in 2002	62	12,586,000	-	-	2,246,000
Total	63	75,288,000	1,426,000	-	8,601,000

		balance of fund		loans outstanding	
		1	2		
		\$	\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	29,919	4,504,097	3,139,075
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	29,919	4,776,379	2,922,809
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31				84	163,557
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1996		67	-	2,276,834	1,391,932
Approved in 1997		68	-	-	5,180,443
Financed in 1997		69	-	-	3,234,443
No long term financing necessary		70	-	-	160,673
Approved but not financed as at December 31, 1997		71	-	2,276,834	3,177,259
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
73		51,489,161	53,569,323	55,733,524	57,985,158
					60,327,758
13. Municipal procurement this year					
		1	2		
		\$	\$		
Total construction contracts awarded		85	8	4,781,349	
Construction contracts awarded at \$100,000 or greater		86	7	4,779,349	