

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 41036

MUNICIPALITY OF: Walkerton T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Walkerton T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,547,390	398,365	2,050,922	2,098,103
Direct water billings on ratepayers -- own municipality	2	540,312	-		540,312
-- other municipalities	3	4,529	-		4,529
Sewer surcharge on direct water billings -- own municipality	4	75,397	-		75,397
-- other municipalities	5	43,500	-		43,500
Subtotal	6	5,211,128	398,365	2,050,922	2,761,841
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	11,446	-	-	11,446
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	10,050	1,817		8,233
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	22,325	2,077	10,696	9,552
Ontario Hydro	13	1,553	146	-	1,407
Liquor Control Board of Ontario	14	5,922	1,058	-	4,864
Other	15	1,945	347	-	1,598
Municipal enterprises	16	10,579	-	-	10,579
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	63,820	5,445	10,696	47,679
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	431,418			431,418
.....	61	-			-
Subtotal	69	431,418			431,418
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	83,669			83,669
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	230,479			230,479
Fees and service charges	32	649,269			649,269
Subtotal	33	963,417			963,417
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	38,555	-	-	38,555
Fines	37	2,169			2,169
Penalties and interest on taxes	38	54,737			54,737
Investment income - from own funds	39	-			-
- other	40	11,233			11,233
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	84,415			84,415
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	191,109	-	-	191,109
TOTAL REVENUE	51	6,860,892	403,810	2,061,618	4,395,464

For the year ended December 31, 1997.

Walkerton T

I. Own purposes

For the year ended December 31, 1997.

Walkerton T

II. Upper tier purposes

For the year ended December 31, 1997.

Walkerton T

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Walkerton T

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	17,767,077	3,204,107	1,324,035	32.023000	37.674100	568,955	120,712	49,882	- 7,509	9,842	3,670	745,552
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	11,422	-	-	-	-	11,422
Total Taxation	0	-	-	-	-	-	568,955	132,134	49,882	- 7,509	9,842	3,670	756,974
Total all school board taxation	0	-	-	-	-	-	1,389,953	470,026	181,376	- 11,348	15,278	5,637	2,050,922

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Walkerton T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	9,354	-	-	26,263
Protection to Persons and Property					
Fire	2	-	-	63,374	525
Police	3	5,000	-	57,504	32,688
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	4,590
Emergency measures	6	-	-	-	-
Subtotal	7	5,000	-	120,878	37,803
Transportation services					
Roadways	8	1,388	-	-	832
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	20,909
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	1,388	-	-	21,741
Environmental services					
Sanitary Sewer System	16	-	-	-	1,299
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	39,843
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	79,866
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	121,008
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	19,217
--	29	-	-	-	-
Subtotal	30	-	-	-	19,217
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	53,988	-	75,801	134,873
--	35	-	-	-	-
Subtotal	36	53,988	-	75,801	134,873
Recreation and Cultural Services					
Parks and Recreation	37	9,930	-	28,500	270,305
Libraries	38	-	-	5,300	1,599
Other Cultural	39	-	-	-	-
Subtotal	40	9,930	-	33,800	271,904
Planning and Development					
Planning and Development	41	-	-	-	3,767
Commercial and Industrial	42	4,009	-	-	11,607
Residential Development	43	-	-	-	1,086
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	4,009	-	-	16,460
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	83,669	-	230,479	649,269

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality

Walkerton T

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	280,057	-	210,209	37,256	11,173	-	538,695
Protection to Persons and Property								
Fire	2	97,500	-	83,109	24,749	-	-	205,358
Police	3	832,550	-	127,395	37,500	-	-	997,445
Conservation Authority	4	-	-	-	-	23,774	-	23,774
Protective inspection and control	5	13,359	-	7,134	-	-	-	20,493
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	943,409	-	217,638	62,249	23,774	-	1,247,070
Transportation services								
Roadways	8	134,565	-	129,397	307,551	-	-	571,513
Winter Control	9	48,752	-	30,616	-	-	-	79,368
Transit	10	-	-	-	-	-	-	-
Parking	11	2,210	-	1,147	-	-	-	3,357
Street Lighting	12	-	-	55,197	8,000	-	-	63,197
Air Transportation	13	-	-	-	-	4,790	-	4,790
--	14	-	-	-	-	-	-	-
Subtotal	15	185,527	-	216,357	315,551	4,790	-	722,225
Environmental services								
Sanitary Sewer System	16	133,697	-	211,737	121,890	-	-	467,324
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	114,703	43,714	154,931	307,821	-	-	621,169
Garbage Collection	19	2,734	-	33,760	-	-	-	36,494
Garbage Disposal	20	2,353	-	29,061	22,500	-	-	53,914
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	253,487	43,714	429,489	452,211	-	-	1,178,901
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	24,523	-	11,095	1,931	-	-	37,549
--	29	-	-	-	-	-	-	-
Subtotal	30	24,523	-	11,095	1,931	-	-	37,549
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	252,909	-	39,785	13,047	-	-	305,741
--	35	-	-	-	-	-	-	-
Subtotal	36	252,909	-	39,785	13,047	-	-	305,741
Recreation and Cultural Services								
Parks and Recreation	37	265,093	-	189,394	16,821	-	-	471,308
Libraries	38	13,387	-	25,362	2,500	-	-	41,249
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	278,480	-	214,756	19,321	-	-	512,557
Planning and Development								
Planning and Development	41	-	-	175	3,000	-	-	3,175
Commercial and Industrial	42	25,473	-	46,187	-	3,846	-	75,506
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	25,473	-	46,362	3,000	3,846	-	78,681
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,243,865	43,714	1,385,691	904,566	43,583	-	4,621,419

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	27,555	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	660,056	
Reserves and Reserve Funds	3	324,216	
Subtotal	4	984,272	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	22,730	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	22,730	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	30,000	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	30,000	
Total Sources of Financing	33	1,037,002	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	932,415	
Subtotal	36	932,415	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	105,110	
Total Applications	42	1,037,525	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	28,078	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	28,078	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	28,078	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Walkerton T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	57,693
Protection to Persons and Property					
Fire	2	-	-	-	14,205
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	14,205
Transportation services					
Roadways	8	2,983	-	-	293,614
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	8,431
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	2,983	-	-	302,045
Environmental services					
Sanitary Sewer System	16	-	-	-	160,183
Storm Sewer System	17	-	-	-	-
Waterworks System	18	5,375	-	-	313,196
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	5,375	-	-	473,379
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	7,921
--	29	-	-	-	-
Subtotal	30	-	-	-	7,921
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	14,372	-	-	36,029
--	35	-	-	-	-
Subtotal	36	14,372	-	-	36,029
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	14,185
Libraries	38	-	-	-	13,277
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	27,462
Planning and Development					
Planning and Development	41	-	-	-	13,681
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	13,681
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	22,730	-	-	932,415

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Walkerton T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Walkerton T

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	-
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	-
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	-
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Walkerton T

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1997 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	-	-		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	-	-		
- user rates (consolidated entities)	53	43,714	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	43,714	-		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		-	-	-	-
1999		-	-	-	-
2000		-	-	-	-
2001		-	-	-	-
2002		-	-	-	-
2003-2007		-	-	-	-
2008 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998				72	-
1999				73	-
2000				74	-
2001				75	-
2002				76	-
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Walkerton T

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		385,489	1,810	387,299							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		5,445	-	5,445							
Telephone and telegraph taxation	10		11,066	-	11,066							
Subtotal levied by mill rate -- general	11	-	402,000	1,810	403,810	387,299	11,066	-	5,445	-	403,810	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	402,000	1,810	403,810	387,299	11,066	-	5,445	-	403,810	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Walkerton T

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	385,489	1,810	387,299	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	385,489	1,810	387,299	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	2,052,051	9,567	-	2,061,618	2,009,860	41,062	10,696	-	2,061,618	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Walkerton T

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		1	\$
Balance at the beginning of the year	1	2,363,940	
Revenues			
Contributions from revenue fund	2	244,510	
Contributions from capital fund	3	105,110	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	54,855	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	404,475	
Expenditures			
Transferred to capital fund	14	324,216	
Transferred to revenue fund	15	84,415	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	408,631	
Balance at the end of the year for:			
Reserves	23	250,794	
Reserve Funds	24	2,108,990	
Total	25	2,359,784	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	250,794	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	678,780	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	397,211	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	200,410	
- water	38	497,608	
- transit	39	-	
- housing	40	-	
- industrial development	41	319,464	
- other and unspecified	42	-	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	8,797	
Parking revenues	45	6,720	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	2,359,784	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Walkerton T

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,889,382	-
Accounts receivable			
Canada	2	13,091	
Ontario	3	-	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	77,642	business taxes
Taxes receivable			
Current year's levies	9	181,986	
Previous year's levies	10	81,063	7,196
Prior year's levies	11	43,710	3,735
Penalties and interest	12	35,069	3,206
Less allowance for uncollectables (negative)	13	- 6,053	- 6,053
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	100,000	
Other current assets	18	51,124	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	-	
Other long term assets	20	-	-
Total	21	2,467,014	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Walkerton T

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16

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	22,087		
Ontario	27	3,223		
Region or county	28	3,865		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	195,509		
Other	32	-		
Other current liabilities	33	20,721		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,359,784		
Accumulated net revenue (deficit)				
General revenue	42	- 154,480		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	43,996		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	387		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 28,078		
Total	59	2,467,014		

STATISTICAL DATA

For the year ended December 31, 1997.

										1				
1. Number of continuous full time employees as at December 31														
Administration										1	2			
Non-line Department Support Staff										2	4			
Fire										3	-			
Police										4	11			
Transit										5	-			
Public Works										6	5			
Health Services										7	3			
Homes for the Aged										8	-			
Other Social Services										9	7			
Parks and Recreation										10	5			
Libraries										11	-			
Planning										12	-			
Total										13	37			
										continuous full time employees December 31		other		
										1		2		
										\$		\$		
2. Total expenditures during the year on:										14	1,291,226	439,276		
Wages and salaries														
Employee benefits										15	297,757	75,430		
										1		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)														
Cash collections: Current year's tax										16	4,235,528			
Previous years' tax										17	249,584			
Penalties and interest										18	69,205			
Subtotal										19	4,554,317			
Discounts allowed										20	-			
Tax adjustments under section 362 and 263 of the Municipal Act														
- amounts added to the roll (negative)										22				
- amounts written off										23				
Tax adjustments under sections 465, 495 and 496 of the Municipal Act														
- recoverable from upper tier and school boards										24				
- recoverable from general municipal revenues										25				
Transfers to tax sale and tax registration accounts										26				
The Municipal Elderly Residents' Assistance Act - reductions										27				
- refunds										28				
Other (specify)										80				
Total reductions										29				
Amounts added to the tax roll for collection purposes only										30				
Business taxes written off under subsection 441(1) of the Municipal Act										81				
										1				
4. Tax due dates for 1997 (lower tier municipalities only)														
Interim billings: Number of installments										31	2			
Due date of first installment (YYYYMMDD)										32	19,970,330			
Due date of last installment (YYYYMMDD)										33	19,970,510			
Final billings: Number of installments										34	2			
Due date of first installment (YYYYMMDD)										35	19,970,810			
Due date of last installment (YYYYMMDD)										36	19,971,103			
										\$				
Supplementary taxes levied with 1998 due date										37	-			
5. Projected capital expenditures and long term financing requirements as at December 31														
										long term financing requirements				
										gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
Estimated to take place										1	2	3	4	
										\$	\$	\$	\$	
in 1998										58	2,092,067	700,000	-	-
in 1999										59	604,900	-	-	-
in 2000										60	650,000	-	-	-
in 2001										61	672,550	-	-	-
in 2002										62	680,500	-	-	-
Total										63	4,700,017	700,000	-	-

		balance of fund		loans outstanding		
		1	2			
		\$	\$			
6. Ontario Home Renewal Plan trust fund at year end		82	-	-		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	1,888	540,312	-	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	-	-	75,397	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	2,155		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996		67	-	-	-	
Approved in 1997		68	-	-	-	
Financed in 1997		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1997		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		2,847,147	2,790,205	2,678,600	2,643,775	2,642,000
13. Municipal procurement this year						
				1	2	
				\$	\$	
Total construction contracts awarded				85	1	315,569
Construction contracts awarded at \$100,000 or greater				86	1	315,569