

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 19028**

**MUNICIPALITY OF: Vaughan C**

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Vaughan C

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	277,999,701	32,335,697	198,163,515	47,500,489
Direct water billings on ratepayers -- own municipality	2	14,275,725	11,281,783		2,993,942
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	10,565,386	10,089,240		476,146
-- other municipalities	5	-	-		-
Subtotal	6	302,840,812	53,706,720	198,163,515	50,970,577
PAYMENTS IN LIEU OF TAXATION					
Canada	7	9,785	-	-	9,785
Canada Enterprises	8	73,994	-	-	73,994
Ontario					
The Municipal Tax Assistance Act	9	137,088	-		137,088
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	24,895	-	-	24,895
Ontario Hydro	13	242,021	-	-	242,021
Liquor Control Board of Ontario	14	5,454	-	-	5,454
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	943,444	-	-	943,444
Subtotal	18	1,436,681	-	-	1,436,681
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	1,226,857			1,226,857
.....	61	-			-
Subtotal	69	1,226,857			1,226,857
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,443,301			1,443,301
Canada specific grants	30	127,528			127,528
Other municipalities - grants and fees	31	1,525,879			1,525,879
Fees and service charges	32	17,450,498			17,450,498
Subtotal	33	20,547,206			20,547,206
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	9,444,794	-	-	9,444,794
Fines	37	558,295			558,295
Penalties and interest on taxes	38	4,398,807			4,398,807
Investment income - from own funds	39	-			-
- other	40	778,982			778,982
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	994,093			994,093
Contributions from reserves and reserve funds	44	5,109,002			5,109,002
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	21,283,973	-	-	21,283,973
TOTAL REVENUE	51	347,335,529	53,706,720	198,163,515	95,465,294

For the year ended December 31, 1997.

**Vaughan C**

[illegible]

For the year ended December 31, 1997.

Vaughan C

## II. Upper tier purposes

For the year ended December 31, 1997.

**Vaughan C**

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Vaughan C
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2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	557,644,769	133,443,904	60,387,715	84.650000	99.589000	47,204,666	13,289,545	6,013,952	786,186	444,352	299,451	68,038,152
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	513,133	-	-	-	-	513,133
Total Taxation	0	-	-	-	-	-	47,204,666	13,802,678	6,013,952	786,186	444,352	299,451	68,551,285
Total all school board taxation	0	-	-	-	-	-	113,023,510	53,792,003	24,031,889	1,304,051	3,531,923	2,480,139	198,163,515

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Vaughan C

3  
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	16,920	-	-	1,633,603
Protection to Persons and Property					
Fire	2	-	-	18,606	186,445
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	491,387
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	18,606	677,832
Transportation services					
Roadways	8	-	-	-	173,979
Winter Control	9	-	-	-	-
Transit	10	1,291,133	-	-	4,159,815
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	18,725
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	1,291,133	-	-	4,352,519
Environmental services					
Sanitary Sewer System	16	-	-	-	267,671
Storm Sewer System	17	-	-	-	124,084
Waterworks System	18	-	-	-	994,438
Garbage Collection	19	-	-	-	301,404
Garbage Disposal	20	-	-	1,507,273	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	1,507,273	1,687,597
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	34,235
--	29	-	-	-	-
Subtotal	30	-	-	-	34,235
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	34,110
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	34,110
Recreation and Cultural Services					
Parks and Recreation	37	2,010	-	-	7,031,696
Libraries	38	131,802	-	-	61,806
Other Cultural	39	-	-	-	1,033
Subtotal	40	133,812	-	-	7,094,535
Planning and Development					
Planning and Development	41	-	-	-	1,853,600
Commercial and Industrial	42	1,436	127,528	-	82,467
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	1,436	127,528	-	1,936,067
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,443,301	127,528	1,525,879	17,450,498

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	7,080,202	913,540	7,404,600	4,819,126	46,719	148,356	20,115,831
Protection to Persons and Property								
Fire	2	10,346,129	-	1,025,593	761,140	-	5,709	12,138,571
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	2,975,755	-	445,794	86,288	-	1,407	3,509,244
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	13,321,884	-	1,471,387	847,428	-	7,116	15,647,815
Transportation services								
Roadways	8	2,598,151	1,295,772	2,118,013	559,344	-	202,958	6,368,322
Winter Control	9	240,063	-	2,223,273	-	-	-	2,463,336
Transit	10	372,349	-	6,136,254	540,662	-	33,174	7,082,439
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	947,322	-	-	-	947,322
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	3,210,563	1,295,772	11,424,862	1,100,006	-	169,784	16,861,419
Environmental services								
Sanitary Sewer System	16	247,967	1,415,400	999,711	1,885,621	-	26,325	4,575,024
Storm Sewer System	17	162,615	-	663,661	-	-	38,400	864,676
Waterworks System	18	580,137	144,148	1,910,466	2,872,584	-	108,153	5,615,488
Garbage Collection	19	58,311	-	2,091,536	-	-	837	2,150,684
Garbage Disposal	20	-	-	2,359,177	-	-	-	2,359,177
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	1,049,030	1,559,548	8,024,551	4,758,205	-	173,715	15,565,049
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	9,858	1,890	-	52,474	64,222
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	9,858	1,890	-	52,474	64,222
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	21,952	-	82,082	-	-	826	104,860
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	21,952	-	82,082	-	-	826	104,860
Recreation and Cultural Services								
Parks and Recreation	37	11,101,690	-	5,041,020	551,062	22,400	143,096	16,573,076
Libraries	38	2,968,777	-	733,926	486,314	-	246,882	4,435,899
Other Cultural	39	140,685	-	17,940	610,480	3,691	-	772,796
Subtotal	40	14,211,152	-	5,792,886	1,647,856	26,091	103,786	21,781,771
Planning and Development								
Planning and Development	41	3,482,108	-	270,244	125,256	-	900	3,878,508
Commercial and Industrial	42	776,198	-	684,573	5,090	-	20,677	1,445,184
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	4,258,306	-	954,817	130,346	-	19,777	5,323,692
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	43,153,089	3,768,860	35,165,043	13,304,857	72,810	-	95,464,659

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	5,318,189	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	5,113,926	
Reserves and Reserve Funds	3	14,176,362	
Subtotal	4	19,290,288	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	3,208	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	3,208	
Grants and Loan Forgiveness			
Ontario	20	1,525,338	
Canada	21	351,616	
Other Municipalities	22	26,250	
Subtotal	23	1,903,204	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	1,925	
Donations	28	1,560	
--	30	2,967,357	
--	31	500,476	
Subtotal	32	3,471,318	
Total Sources of Financing	33	24,668,018	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	23,846,601	
Subtotal	36	23,846,601	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	1,445,386	
Total Applications	42	25,291,987	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	5,942,158	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	2,762,450	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	5,931,224	
- Transfers From Reserves and Reserve Funds	47	1,162,789	
- -	48	1,610,595	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	5,942,158	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Vaughan C

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1 \$	2 \$	3 \$	4 \$
General Government	1	38	38	-	2,314,913
Protection to Persons and Property					
Fire	2	-	-	-	1,252,222
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	55,379
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	1,307,601
Transportation services					
Roadways	8	300,944	300,944	-	4,470,667
Winter Control	9	-	-	-	-
Transit	10	-	-	-	1,793,619
Parking	11	-	-	-	-
Street Lighting	12	- 167	- 167	-	282,793
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	300,777	300,777	-	6,547,079
Environmental services					
Sanitary Sewer System	16	-	-	-	694,903
Storm Sewer System	17	-	-	-	26,262
Waterworks System	18	-	-	-	1,881,081
Garbage Collection	19	-	-	-	21,880
Garbage Disposal	20	-	-	-	2,157,488
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	4,781,614
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	50,801	50,801	26,250	7,532,386
Libraries	38	-	-	-	1,179,084
Other Cultural	39	-	-	-	4,739
Subtotal	40	50,801	50,801	26,250	8,716,209
Planning and Development					
Planning and Development	41	1,173,722	-	-	138,358
Commercial and Industrial	42	-	-	-	4,330
Residential Development	43	-	-	-	36,497
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	1,173,722	-	-	179,185
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,525,338	351,616	26,250	23,846,601

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Vaughan C
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7  
11

		1	\$
General Government	1	2,420,766	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	5,316,062	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	5,316,062	
Environmental services			
Sanitary Sewer System	16	2,799,360	
Storm Sewer System	17	-	
Waterworks System	18	229,535	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	3,028,895	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	7,833,145	
Gas	49	-	
Telephone	50	-	
	Total 51	18,598,868	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Vaughan C

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	2,050
Subtotal		4	2,050
Plus: All debt assumed by the municipality from others		5	30,855,700
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	12,258,882
- enterprises and other		13	-
Subtotal		14	12,258,882
Total		15	18,598,868
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	13,394,368
Installment (serial) debentures		17	5,204,500
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	846,583
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	12,093,092
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	66,477
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	66,477

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Vaughan C
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6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1997 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	357,228	556,313		
- general tax rates	51	-	-		
- special are rates and special charges	52	1,675,016	1,180,303		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	1,112,388	1,508,879		
Recovered from unconsolidated entities	57	-	-		
- hydro	56	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	3,144,632	3,245,495		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	
		recoverable from unconsolidated entities			
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		1,710,256	1,666,820	-	-
1999		1,605,006	1,638,978	-	-
2000		1,621,807	1,623,025	-	-
2001		1,641,207	1,379,874	-	-
2002		339,600	126,905	-	-
2003-2007		1,502,900	267,231	-	-
2008 onwards		-	-	-	-
interest to be earned on sinking funds *	69	2,344,945	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	10,765,721	6,702,833	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998	72	-			
1999	73	412,913			
2000	74	716,417			
2001	75	842,562			
2002	76	977,537			
Total	77	2,949,429			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal		interest
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Vaughan C

9LT  
13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		31,124,388	1,210,333	32,334,721							
Special pupose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	-	-	-								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
Subtotal levied by mill rate -- general	11	32,753	31,124,388	1,210,333	32,334,721	32,115,045	220,652	-	-	-	32,335,697	33,729
Special purpose requisitions												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	20	-	11,281,782	-	11,281,782	11,281,783	-	-	-	-	11,281,783	1
Sewer surcharge on direct water billings	21	-	10,089,240	-	10,089,240	10,089,240	-	-	-	-	10,089,240	-
Total region or county	22	32,753	52,495,410	1,210,333	53,705,743	53,486,068	220,652	-	-	-	53,706,720	33,730

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Vaughan C

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	31,124,388	1,210,333	32,334,721	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	31,124,388	1,210,333	32,334,721	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	47,970	190,846,881	7,316,113	-	198,162,994	196,845,085	1,318,430	-	198,163,515	48,491

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Vaughan C

10  
15

		1	\$
Balance at the beginning of the year	1	46,290,203	
Revenues			
Contributions from revenue fund	2	8,190,931	
Contributions from capital fund	3	451,293	
Development Charges Act	67	25,084,013	
Lot levies and subdivider contributions	60	1,317,017	
Recreational land (the Planning Act)	61	1,317,678	
Investment income - from own funds	5	1,118,052	
- other	6	811	
--	9	943,838	
--	10	-	
--	11	971,949	
--	12	-	
Total revenue	13	39,395,582	
Expenditures			
Transferred to capital fund	14	14,176,362	
Transferred to revenue fund	15	5,109,002	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	19,285,364	
Balance at the end of the year for:			
Reserves	23	36,467,233	
Reserve Funds	24	29,933,188	
Total	25	66,400,421	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	8,664,566	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	5,649,908	
Sick leave	31	-	
Insurance	32	428,493	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	12,007,455	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	1,892,626	
- water	38	7,352,967	
- transit	39	-	
- housing	40	-	
- industrial development	41	165,300	
- other and unspecified	42	1,918,362	
Development Charges Act	68	18,698,031	
Lot levies and subdivider contributions	44	3,002,935	
Recreational land (the Planning Act)	46	2,140,557	
Parking revenues	45	-	
Debenture repayment	47	1,694,743	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	441,195	
Library current purposes	51	-	
--	52	117,839	
--	53	2,225,444	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	66,400,421	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Vaughan C

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	17,206,623	-
	Accounts receivable		
	Canada	21,154,542	
	Ontario	3534,078	
	Region or county	4115,741	
	Other municipalities	51,986,547	
	School Boards	66,450	portion of taxes
	Waterworks	75,287,510	receivable for
	Other (including unorganized areas)	82,873,532	business taxes
	Taxes receivable		
	Current year's levies	919,261,734	
	Previous year's levies	105,476,680	1,166,302
	Prior year's levies	115,650,333	2,461,497
	Penalties and interest	123,203,788	1,084,674
	Less allowance for uncollectables (negative)	13-1,400,000	-1,400,000
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	1745,545,360	
	Other current assets	18653,251	portion of line 20 for tax sale / tax resistration
	Capital outlay to be recovered in future years	1918,598,868	
	Other long term assets	20-	-
	Total	21116,155,037	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Vaughan C

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	16,166		
Ontario	27	57,631		
Region or county	28	5,082,039		
Other municipalities	29	447,666		
School Boards	30	7,514,905		
Trade accounts payable	31	9,064,627		
Other	32	8,686,821		
Other current liabilities	33	6,139,864		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	2,420,764		
- special area rates and special charges	35	-		
- benefitting landowners	36	8,344,958		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	7,833,146		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	66,400,421		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	5,967		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	33,730		
School boards	57	48,491		
Unexpended capital financing / (unfinanced capital outlay)	58	- 5,942,158		
Total	59	116,155,038		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	67	
Non-line Department Support Staff	2	125	
Fire	3	159	
Police	4	-	
Transit	5	6	
Public Works	6	105	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	57	
Libraries	11	39	
Planning	12	68	
Total	13	626	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	29,463,469		5,577,671	
Employee benefits	15	6,776,597		613,543	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	241,515,287
	Previous years' tax	17	11,464,287
	Penalties and interest	18	4,202,801
		19	257,182,375
	Subtotal	20	-
	Discounts allowed	22	
	Tax adjustments under section 362 and 263 of the Municipal Act	23	
	- amounts added to the roll (negative)		
	- amounts written off	24	
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act	25	
	- recoverable from upper tier and school boards	26	
		27	
	- recoverable from general municipal revenues	28	
	Transfers to tax sale and tax registration accounts	80	
	The Municipal Elderly Residents' Assistance Act - reductions	29	
	- refunds	30	
	Other (specify)	81	
	Total reductions		
	Amounts added to the tax roll for collection purposes only		
	Business taxes written off under subsection 441(1) of the Municipal Act		

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:			
Number of installments	31	3	
Due date of first installment (YYYYMMDD)	32	19,970,314	
Due date of last installment (YYYYMMDD)	33	19,970,514	
Final billings:			
Number of installments	34	3	
Due date of first installment (YYYYMMDD)	35	19,970,715	
Due date of last installment (YYYYMMDD)	36	19,970,915	
		\$	
Supplementary taxes levied with 1998 due date	37	10,191,916	

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	25,000,000	12,267,266	-	2,886,000
in 1999	59	25,000,000	-	-	-
in 2000	60	25,000,000	-	-	-
in 2001	61	25,000,000	-	-	-
in 2002	62	25,000,000	-	-	-
Total	63	125,000,000	12,267,266	-	2,886,000

