

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 53028

MUNICIPALITY OF: Valley East T

ANALYSIS OF REVENUE FUND REVENUES

Valley East T

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TAXATION

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	15,566,193	4,576,879	7,378,160	3,611,154
Direct water billings on ratepayers	2	-	-		-
-- own municipality	3	-	-		-
-- other municipalities	4	-	-		-
Sewer surcharge on direct water billings	5	-	-		-
-- own municipality	6	15,566,193	4,576,879	7,378,160	3,611,154
-- other municipalities					
Subtotal					
PAYMENTS IN LIEU OF TAXATION					
Canada	7	15,374	4,155	-	11,219
Canada Enterprises	8	-	-	-	-
Ontario	9	7,054	3,745		3,309
The Municipal Tax Assistance Act	10	-	-		-
The Municipal Act, section 157	11	-	-		-
Other	12	27,314	7,343	13,481	6,490
Ontario Enterprises	13	40,393	10,852	-	29,541
Ontario Housing Corporation	14	2,264	1,202	-	1,062
Ontario Hydro	15	-	-	-	-
Liquor Control Board of Ontario	16	-	-	-	-
Other	17	79,805	20,046	-	59,759
Municipal enterprises	18	172,204	47,343	13,481	111,380
Other municipalities and enterprises					
Subtotal					
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	2,010,403			2,010,403
.....	61	-			-
Subtotal	69	2,010,403			2,010,403
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	213,440			213,440
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	4,118			4,118
Fees and service charges	32	921,548			921,548
Subtotal	33	1,139,106			1,139,106
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	220,008	-	-	220,008
Fines	37	-			-
Penalties and interest on taxes	38	239,599			239,599
Investment income - from own funds	39	-			-
- other	40	117,843			117,843
Sales of publications, equipment, etc	42	3,852			3,852
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	84,172			84,172
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	92,437			92,437
--	48	-	-	-	
Subtotal	50	757,911	-	-	757,911
TOTAL REVENUE	51	19,645,817	4,624,222	7,391,641	7,629,954

For the year ended December 31, 1997.

Valley East T

[illegible]

For the year ended December 31, 1997.

Valley East T

II. Upper tier purposes

For the year ended December 31, 1997.

Valley East T

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Valley East T

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	51,267,641	5,558,513	1,797,080	69.648000	81.939000	3,570,689	455,458	147,251	33,443	9,177	11,986	4,228,004
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	60,767	-	-	-	-	60,767
Total Taxation	0	-	-	-	-	-	3,570,689	516,225	147,251	33,443	9,177	11,986	4,288,771
Total all school board taxation	0	-	-	-	-	-	6,040,442	964,752	282,743	50,898	17,509	21,816	7,378,160

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Valley East T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	82,810	-	4,118	58,867
Protection to Persons and Property					
Fire	2	-	-	-	10,587
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	785
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	11,372
Transportation services					
Roadways	8	15,669	-	-	14,512
Winter Control	9	-	-	-	-
Transit	10	59,369	-	-	14,379
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	8,090
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	75,038	-	-	36,981
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	467	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	35,990
--	29	-	-	-	-
Subtotal	30	467	-	-	35,990
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	4,238	-	-	734,131
Libraries	38	50,887	-	-	35,007
Other Cultural	39	-	-	-	-
Subtotal	40	55,125	-	-	769,138
Planning and Development					
Planning and Development	41	-	-	-	9,200
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	-	-	9,200
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	213,440	-	4,118	921,548

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality
Valley East T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	639,556	-	527,232	651,106	-	-	1,817,894
Protection to Persons and Property								
Fire	2	555,062	-	89,262	61,459	-	-	705,783
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	288	-	69,204	-	-	-	69,492
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	555,350	-	158,466	61,459	-	-	775,275
Transportation services								
Roadways	8	884,232	-	105,710	356,827	-	-	1,346,769
Winter Control	9	203,523	-	406,544	-	-	-	610,067
Transit	10	-	-	107,316	-	-	-	107,316
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	49,488	47,447	155,246	-	-	-	252,181
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	1,137,243	47,447	774,816	356,827	-	-	2,316,333
Environmental services								
Sanitary Sewer System	16	-	-	19,209	-	-	-	19,209
Storm Sewer System	17	-	-	-	100,000	-	-	100,000
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	121,913	31,373	68,874	-	-	-	222,160
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	121,913	31,373	88,083	100,000	-	-	341,369
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	44,101	-	13,050	1,442	-	-	58,593
--	29	-	-	-	-	-	-	-
Subtotal	30	44,101	-	13,050	1,442	-	-	58,593
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	20,232	-	20,232
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	20,232	-	20,232
Recreation and Cultural Services								
Parks and Recreation	37	1,017,168	-	588,191	74,872	875	-	1,681,106
Libraries	38	279,913	51,004	154,853	1,255	-	-	487,025
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	1,297,081	51,004	743,044	76,127	875	-	2,168,131
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	1,400	44,945	-	-	46,345
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	5,921	-	-	-	5,921
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	7,321	44,945	-	-	52,266
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	3,795,244	129,824	2,312,012	1,291,906	21,107	-	7,550,093

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		-	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		-	
Reserves and Reserve Funds	3		-	
Subtotal	4		-	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		-	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		-	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		-	
--	31		-	
Subtotal	32		-	
Total Sources of Financing	33		-	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		-	
Subtotal	36		-	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		-	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		-	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Valley East T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	46,098
Protection to Persons and Property					
Fire	2	-	-	-	70,962
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	70,962
Transportation services					
Roadways	8	58,183	-	-	407,092
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	58,183	-	-	407,092
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	633,590
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	633,590
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	1,441
--	29	-	-	-	-
Subtotal	30	-	-	-	1,441
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	80,067
Libraries	38	-	-	-	8,814
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	88,881
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	58,183	-	-	1,248,064

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Valley East T

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	6,439	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	6,439	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	40,811	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	40,811	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	51,928	
Other Cultural	39	-	
	Subtotal 40	51,928	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	99,178	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Valley East T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	99,178
Subtotal		4	99,178
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	99,178
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	-
Long term bank loans		18	99,178
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	47,000
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	237,000
--		43	-
--		44	-
Total		45	284,000

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Valley East T

6. Ontario Clean Water Agency Provincial Projects																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
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1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Valley East T

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		3,909,422	49,123	3,958,545							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		47,343	-	47,343							
Telephone and telegraph taxation	10		125,558	-	125,558							
Subtotal levied by mill rate -- general	11	-	4,082,323	49,123	4,131,446	3,958,545	125,558	-	47,343	-	4,131,446	-
Special purpose requisitions	12		-	-	-							
Water			-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	492,776	-	492,776	492,776	-	-	-	-	492,776	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	4,575,099	49,123	4,624,222	4,451,321	125,558	-	47,343	-	4,624,222	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Valley East T

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	-	1,733,592	19,076	-	1,752,668	1,701,915	47,250	3,503	-	1,752,668	-
	--	31	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)													
	--	40	-	2,411,891	29,513	-	2,441,404	2,370,659	60,767	9,978	-	2,441,404	-
	--	41	-	-	-	-	-	-	-	-	-	-	
	--	42	-	-	-	-	-	-	-	-	-	-	
Secondary Public (specify)													
	--	0	-	-	-	-	-	-	-	-	-	-	
	--	1	-	3,909,422	49,123	3,958,545	-	-	-	-	-	-	
Secondary separate (specify)													
	--	0	-	-	-	-	-	-	-	-	-	-	
	--	1	-	3,909,422	49,123	3,958,545	-	-	-	-	-	-	
	--	2	-	-	-	-	-	-	-	-	-	-	
Total school boards		36	-	7,301,418	90,223	-	7,391,641	7,270,143	108,017	13,481	-	7,391,641	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Valley East T

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		1 \$
Balance at the beginning of the year	1	2,819,539
Revenues		
Contributions from revenue fund	2	710,625
Contributions from capital fund	3	-
Development Charges Act	67	2,997
Lot levies and subdivider contributions	60	68,954
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	54,091
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	836,667
Expenditures		
Transferred to capital fund	14	72,410
Transferred to revenue fund	15	84,172
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	156,582
Balance at the end of the year for:		
Reserves	23	1,180,380
Reserve Funds	24	2,319,244
Total	25	3,499,624
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	690,450
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	51,080
Insurance	32	5,000
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	69,404
- sanitary and storm sewers	36	197,195
- parks and recreation	64	29,363
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	326,386
- other and unspecified	42	1,652,148
Development Charges Act	68	95,080
Lot levies and subdivider contributions	44	212,935
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	2,000
Library current purposes	51	18,824
--	52	4,689
--	53	144,194
--	54	-
--	55	876
--	56	-
--	57	-
Total	58	3,499,624

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Valley East T

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,332,987	-
Accounts receivable			
Canada	2	65,355	
Ontario	3	107,901	
Region or county	4	9,085	
Other municipalities	5	4,654	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	164,981	business taxes
Taxes receivable			
Current year's levies	9	721,174	
Previous year's levies	10	295,747	2
Prior year's levies	11	161,657	-
Penalties and interest	12	121,820	383
Less allowance for uncollectables (negative)	13	- 3,429	- 3,429
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	357,865	portion of line 20
Capital outlay to be recovered in future years	19	99,178	for tax sale / tax
Other long term assets	20	5,717	resistration
	21	4,444,692	5,717
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Valley East T

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16

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	2,989		
Region or county	28	7,342		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	1,033,019		
Other	32	1,573		
Other current liabilities	33	352,324		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	99,178		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	3,499,624		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 551,357		
Total	59	4,444,692		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		9
Non-line Department Support Staff	2		-
Fire	3		7
Police	4		-
Transit	5		-
Public Works	6		24
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		15
Libraries	11		3
Planning	12		-
Total	13		58

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	2,466,012		776,347	
Employee benefits	15	688,477		79,915	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16		14,612,756		
Previous years' tax	17		542,454		
Penalties and interest	18		261,192		
Subtotal	19		15,416,402		
Discounts allowed	20		-		
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)	22				
- amounts written off	23				
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
	24				
- recoverable from general municipal revenues	25				
Transfers to tax sale and tax registration accounts	26				
The Municipal Elderly Residents' Assistance Act - reductions	27				
- refunds	28				
Other (specify)	80				
Total reductions	29				
Amounts added to the tax roll for collection purposes only	30				
Business taxes written off under subsection 441(1) of the Municipal Act	81				

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,970,131
Due date of last installment (YYYYMMDD)	33		19,970,228
Final billings:			
Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,970,530
Due date of last installment (YYYYMMDD)	36		19,970,627
			\$
Supplementary taxes levied with 1998 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	-	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	

7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	-	-	-
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	-	-	-
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	

8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-

9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31					84	169,737

10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-

11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1996		67	-	-	-
Approved in 1997		68	-	-	-
Financed in 1997		69	-	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1997		71	-	-	-
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-

12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		7,665,000	8,038,000	8,450,000	8,873,000	9,316,000

13. Municipal procurement this year				
		1	2	
			\$	
Total construction contracts awarded		85	-	
Construction contracts awarded at \$100,000 or greater		86	1	756,000