

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 40049**

**MUNICIPALITY OF: Turnberry Tp**

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Turnberry Tp
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,453,339	225,030	872,836	355,473
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,453,339	225,030	872,836	355,473
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	28	11		17
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	6,000	966	3,486	1,548
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	880	133	519	228
Subtotal	18	6,908	1,110	4,005	1,793
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	270,009			270,009
.....	61	-			-
Subtotal	69	270,009			270,009
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	10,451			10,451
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	24,959			24,959
Fees and service charges	32	175,896			175,896
Subtotal	33	211,306			211,306
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	-	-	-	-
Fines	37	-			-
Penalties and interest on taxes	38	21,807			21,807
Investment income - from own funds	39	-			-
- other	40	4,431			4,431
Sales of publications, equipment, etc	42	24,585			24,585
Contributions from capital fund	43	5,067			5,067
Contributions from reserves and reserve funds	44	50,000			50,000
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	105,890	-	-	105,890
TOTAL REVENUE	51	2,047,452	226,140	876,841	944,471

For the year ended December 31, 1997.

## Turnberry Tp

[illegible]

For the year ended December 31, 1997.

## Turnberry Tp

## II. Upper tier purposes

For the year ended December 31, 1997.

Municipality

## Turnberry Tp

## 2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

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2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	7,435,940	269,830	84,465	8.501000	10.001000	63,213	2,699	845	144	69	22	66,992
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	1,520	-	-	-	-	1,520
Total Taxation	0	-	-	-	-	-	63,213	4,219	845	144	69	22	68,512
Total all school board taxation	0	-	-	-	-	-	689,048	125,301	46,950	9,029	1,937	571	872,836

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]



1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Turnberry Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	3,923
Protection to Persons and Property					
Fire	2	-	-	-	7,642
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	16,118
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	23,760
Transportation services					
Roadways	8	2,532	-	24,824	3,269
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	2,532	-	24,824	3,269
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	26,179
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	26,179
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	5,000	-	135	75,323
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	5,000	-	135	75,323
Planning and Development					
Planning and Development	41	-	-	-	1,050
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	734
Agriculture and Reforestation	44	2,919	-	-	-
Tile Drainage and Shoreline Assistance	45				41,658
--	46	-	-	-	-
Subtotal	47	2,919	-	-	43,442
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	10,451	-	24,959	175,896

1997 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Turnberry Tp						
For the year ended December 31, 1997.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	84,759	-	45,738	5,000	-	-	135,497
Protection to Persons and Property								
Fire	2	-	-	-	-	39,481	-	39,481
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	9,820	-	9,820
Protective inspection and control	5	10,729	-	361	-	-	-	11,090
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	10,729	-	361	-	49,301	-	60,391
Transportation services								
Roadways	8	88,585	-	117,827	95,116	-	82,311	219,217
Winter Control	9	-	-	96,659	-	-	82,311	178,970
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	10,951	-	-	-	10,951
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	88,585	-	225,437	95,116	-	-	409,138
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	10,625	-	49,790	-	-	-	60,415
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	10,625	-	49,790	-	-	-	60,415
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	644	-	-	-	644
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	644	-	-	-	644
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	-	-	73,260	-	8,246	-	81,506
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	-	-	73,260	-	8,246	-	81,506
Planning and Development								
Planning and Development	41	-	-	1,100	-	-	-	1,100
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	2,742	-	2,813	-	-	-	5,555
Tile Drainage and Shoreline Assistance	45	-	41,658	-	-	-	-	41,658
--	46	-	-	-	-	-	-	-
Subtotal	47	2,742	41,658	3,913	-	-	-	48,313
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	197,440	41,658	399,143	100,116	57,547	-	795,904

For the year ended December 31, 1997.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	34,190
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	88,482
Reserves and Reserve Funds	3	-
Subtotal	4	88,482
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	52,500
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	52,500
Grants and Loan Forgiveness		
Ontario	20	28,902
Canada	21	-
Other Municipalities	22	6,598
Subtotal	23	35,500
Other Financing		
Prepaid Special Charges	24	51,588
Proceeds From Sale of Land and Other Capital Assets	25	20,031
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	71,619
Total Sources of Financing	33	248,101
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	238,412
Subtotal	36	238,412
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	52,500
Subtotal	40	52,500
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	5,067
Total Applications	42	295,979
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	82,068
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	82,068
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	82,068
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Turnberry Tp

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	12,161	-	-	101,643
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	12,161	-	-	101,643
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	16,741	-	6,598	136,769
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	16,741	-	6,598	136,769
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	28,902	-	6,598	238,412

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Turnberry Tp
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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	143,700	
--	46	-	
	Subtotal 47	143,700	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	143,700	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Turnberry Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	143,700	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	143,700	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	143,700	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	143,700	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Turnberry Tp
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6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1997 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	-	-	-			
- special are rates and special charges	51	-	-	-			
- benefitting landowners	52	31,761	9,897	-			
- user rates (consolidated entities)	53	-	-	-			
Recovered from reserve funds	54	-	-	-			
Recovered from unconsolidated entities							
- hydro	55	-	-	-			
- gas and telephone	57	-	-	-			
--	56	-	-	-			
--	58	-	-	-			
--	59	-	-	-			
Total	78	31,761	9,897	-			
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-	-			
Other lump sum (balloon) repayments of long term debt	91	-	-	-			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		16,509	10,489	-	-	-	-
1999		17,128	10,169	-	-	-	-
2000		14,806	8,795	-	-	-	-
2001		14,167	7,617	-	-	-	-
2002		15,302	6,482	-	-	-	-
2003-2007		65,788	14,658	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	143,700	58,210	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
		1					
		\$					
1998	72	-					
1999	73	-					
2000	74	-					
2001	75	-					
2002	76	-					
Total	77	-					
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-	-			
Other long term debt refinanced	93	-	-	-			

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		218,040	2,965	221,005							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		1,110	-	1,110							
Telephone and telegraph taxation	10		4,025	-	4,025							
Subtotal levied by mill rate -- general	11	-	223,175	2,965	226,140	221,005	4,025	-	1,110	-	226,140	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	223,175	2,965	226,140	221,005	4,025	-	1,110	-	226,140	-



1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Turnberry Tp

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	-	-	-	-	-	-	-	-	-	-	
	--	31	-	-	-	-	-	-	-	-	-	-	
	Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-	
	--	41	-	-	-	-	-	-	-	-	-	-	
	--	42	-	-	-	-	-	-	-	-	-	-	
	Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-	
	--	1	-	218,040	2,965	221,005	-	-	-	-	-	-	
Secondary separate (specify)													
	--	0	-	-	-	-	-	-	-	-	-	-	
	--	1	-	218,040	2,965	221,005	-	-	-	-	-	-	
	--	2	-	-	-	-	-	-	-	-	-	-	
	Total school boards	36	-	865,304	11,537	-	876,841	858,477	14,359	4,005	-	876,841	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Turnberry Tp

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		1 \$
Balance at the beginning of the year	1	363,366
Revenues		
Contributions from revenue fund	2	11,634
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	2,341
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	13,975
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	50,000
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	50,000
Balance at the end of the year for:		
Reserves	23	251,270
Reserve Funds	24	76,071
Total	25	327,341
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	218,070
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	4,000
- roads	35	58,089
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	29,200
--	53	17,982
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	327,341

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Turnberry Tp
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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	263,391	50
Accounts receivable			
Canada	2	15,148	
Ontario	3	20,560	
Region or county	4	-	
Other municipalities	5	19,585	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	18,738	business taxes
Taxes receivable			
Current year's levies	9	83,771	
Previous year's levies	10	31,406	599
Prior year's levies	11	8,911	402
Penalties and interest	12	10,008	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	100,232	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	143,700	for tax sale / tax
Other long term assets	20	64,737	resistration
	21	780,187	-
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Turnberry Tp
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For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	72,102		
Accounts payable and accrued liabilities				
Canada	26	2,851		
Ontario	27	-		
Region or county	28	1,650		
Other municipalities	29	12,406		
School Boards	30	-		
Trade accounts payable	31	85,833		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	143,700		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	327,341		
Accumulated net revenue (deficit)				
General revenue	42	194,104		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	1,580		
Recreation, community centres and arenas	51	-		
--	52	4,976		
--	53	5,295		
--	54	2,982		
--	55	7,435		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 82,068		
Total	59	780,187		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		1
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		-
Transit	5		1
Public Works	6		-
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		-
Libraries	11		-
Planning	12		-
Total	13		2

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	77,531		94,817	
Employee benefits	15	9,193		15,038	

		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:	Current year's tax	16		1,344,861	
	Previous years' tax	17		79,770	
	Penalties and interest	18		23,102	
		19		1,447,733	
		20		-	
	Discounts allowed	22			
	Tax adjustments under section 362 and 263 of the Municipal Act	23			
	- amounts added to the roll (negative)	24			
	- amounts written off	25			
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act	26			
	- recoverable from upper tier and school boards	27			
		28			
	- recoverable from general municipal revenues	29			
	Transfers to tax sale and tax registration accounts	30			
	The Municipal Elderly Residents' Assistance Act - reductions	31			
	- refunds	32			
	Other (specify)	33			
		34			
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		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		1
Due date of first installment (YYYYMMDD)	32		19,970,530
Due date of last installment (YYYYMMDD)	33		-
Final billings:			
Number of installments	34		1
Due date of first installment (YYYYMMDD)	35		19,970,926
Due date of last installment (YYYYMMDD)	36		-
			\$
Supplementary taxes levied with 1998 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	200,000	-	-	-
in 1999	59	200,000	-	-	-
in 2000	60	200,000	-	-	-
in 2001	61	200,000	-	-	-
in 2002	62	200,000	-	-	-
Total	63	1,000,000	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		69,429		57,888					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1997 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Water		39		-		-		-			
In this municipality											
In other municipalities (specify municipality)											
--		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
		number of residential units		1997 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Sewer		44		-		-		-			
In this municipality											
In other municipalities (specify municipality)											
--		45		-		-		-			
--		46		-		-		-			
--		47		-		-		-			
--		48		-		-		-			
--		65		-		-		-			
						water		sewer			
						1		2			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-		-		-			
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-			
9. Borrowing from own reserve funds											
								1			
								\$			
Loans or advances due to reserve funds as at December 31		84		-							
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-			
--		54		-		-		-			
--		55		-		-		-			
--		56		-		-		-			
--		57		-		-		-			
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1996		67		306,800		-		306,800			
Approved in 1997		68		-		-		-			
Financed in 1997		69		52,500		-		52,500			
No long term financing necessary		70		-		-		-			
Approved but not financed as at December 31, 1997		71		254,300		-		254,300			
Applications submitted but not approved as at Decemeber 31, 1997		72		-		-		-			
12. Forecast of total revenue fund expenditures											
		2000		2001		2002		2003		2004	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		900,000		900,000		950,000		1,000,000		1,000,000	
13. Municipal procurement this year											
						1		2			
								\$			
Total construction contracts awarded		85		1				25,000			
Construction contracts awarded at \$100,000 or greater		86		-				-			