

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 20004**

**MUNICIPALITY OF: Toronto C**

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Toronto C
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,944,521,813	517,794,649	1,075,645,745	351,081,419
Direct water billings on ratepayers -- own municipality	2	46,320,479	22,817,489		23,502,990
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	78,728,532	56,587,373		22,141,159
-- other municipalities	5	-	-		-
Subtotal	6	2,069,570,824	597,199,511	1,075,645,745	396,725,568
PAYMENTS IN LIEU OF TAXATION					
Canada	7	12,690,834	-	-	12,690,834
Canada Enterprises	8	8,398,570	-	-	8,398,570
Ontario					
The Municipal Tax Assistance Act	9	17,014,188	-		17,014,188
The Municipal Act, section 157	10	4,468,200	-		4,468,200
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	19,488,847	-	10,768,781	8,720,066
Ontario Hydro	13	19,803,945	-	5,562	19,798,383
Liquor Control Board of Ontario	14	1,569,798	-	-	1,569,798
Other	15	-	-	-	-
Municipal enterprises	16	11,772,667	-	-	11,772,667
Other municipalities and enterprises	17	13,022,503	-	-	13,022,503
Subtotal	18	108,229,552	-	10,774,343	97,455,209
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	9,551,151			9,551,151
.....	61	-			-
Subtotal	69	9,551,151			9,551,151
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	13,828,744			13,828,744
Canada specific grants	30	608,607			608,607
Other municipalities - grants and fees	31	3,699,141			3,699,141
Fees and service charges	32	90,034,498			90,034,498
Subtotal	33	108,170,990			108,170,990
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	16,079,626	-	-	16,079,635
Fines	37	996,985			996,985
Penalties and interest on taxes	38	16,017,946			16,017,946
Investment income - from own funds	39	-			-
- other	40	4,234,344			4,234,344
Sales of publications, equipment, etc	42	4,890,966			4,890,966
Contributions from capital fund	43	3,977,840			3,977,840
Contributions from reserves and reserve funds	44	16,637,692			16,637,692
Contributions from non-consolidated entities	45	-			-
--	46	405,986			405,986
--	47	150			150
--	48	4,424,460			4,424,460
Subtotal	50	67,665,995	-	-	67,666,004
TOTAL REVENUE	51	2,363,188,512	597,199,511	1,086,420,079	679,568,922

For the year ended December 31, 1997.

## Toronto C

## I. Own purposes

For the year ended December 31, 1997.

## Toronto C

## II. Upper tier purposes

For the year ended December 31, 1997.

## Toronto C

### III. School board purposes

[illegible][illegible][illegible][illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Toronto C
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	279,629,961	201,357,005	88,316,090	259.650000	305.470000	72,605,928	61,508,525	26,977,916	- 2,094,648	2,695,864	2,085,458	163,779,043
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	2,023,011	-	-	-	-	2,023,011
Total Taxation	0	-	-	-	-	-	72,605,928	63,531,536	26,977,916	- 2,094,648	2,695,864	2,085,458	165,802,054
Total all school board taxation	0	-	-	-	-	-	437,264,853	424,778,399	182,139,742	- 23,282,648	31,295,061	23,450,338	1,075,645,745

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

## This Schedule Not Required For This Municipality

[illegible]



1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality	
Toronto C	

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	10,000	6,130	1,778,669	14,012,148
Protection to Persons and Property					
Fire	2	5,822	-	7,600	363,427
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	3,040,153
Emergency measures	6	-	-	-	-
Subtotal	7	5,822	-	7,600	3,403,580
Transportation services					
Roadways	8	-	-	1,565	443,273
Winter Control	9	-	-	-	238,820
Transit	10	-	-	-	-
Parking	11	-	-	-	44,362,685
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	1,565	45,044,778
Environmental services					
Sanitary Sewer System	16	57,672	-	-	103,221
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	1,707,926	1,703,576
Garbage Collection	19	-	-	-	53
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	3,726
Subtotal	23	57,672	-	1,707,926	1,810,576
Health Services					
Public Health Services	24	11,914,045	2,972	-	6,235
Public Health Inspection and Control	25	578	-	-	114,655
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	11,914,623	2,972	-	120,890
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	368,828	477,246	203,381	5,925,168
Libraries	38	1,292,188	-	-	665,887
Other Cultural	39	179,611	-	-	886,041
Subtotal	40	1,840,627	477,246	203,381	7,477,096
Planning and Development					
Planning and Development	41	-	7,260	-	107,222
Commercial and Industrial	42	-	4,999	-	11,399,632
Residential Development	43	-	110,000	-	6,658,576
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	122,259	-	18,165,430
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	13,828,744	608,607	3,699,141	90,034,498

1997 FINANCIAL INFORMATION RETURN									
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality							48
		Toronto C							
For the year ended December 31, 1997.									
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures	
		1	2	3	4	5	6	7	
		\$	\$	\$	\$	\$	\$	\$	
General Government	1	68,034,675	10,722,391	68,978,459	19,967,619	2,506,317	- 5,995,098	164,214,363	
Protection to Persons and Property									
Fire	2	87,219,538	546,744	6,685,923	2,962,005	-	2,173	97,416,383	
Police	3	-	-	-	-	-	-	-	
Conservation Authority	4	-	-	-	-	-	-	-	
Protective inspection and control	5	17,993,239	-	1,466,097	836,161	-	-	20,295,497	
Emergency measures	6	-	-	-	-	-	-	-	
Subtotal	7	105,212,777	546,744	8,152,020	3,798,166	-	2,173	117,711,880	
Transportation services									
Roadways	8	32,002,610	8,627,199	9,306,921	1,862,079	- -	8,890,748	42,908,061	
Winter Control	9	2,947,613	-	2,749,288	261,517	- -	269,427	5,688,991	
Transit	10	-	-	-	-	-	-	-	
Parking	11	13,178,729	45,783	12,288,633	9,887,225	-	5,461,152	40,861,522	
Street Lighting	12	172,485	1,636,923	3,684,579	67,418	- -	880,000	4,681,405	
Air Transportation	13	-	-	-	-	-	-	-	
--	14	-	-	-	-	3,009,282	-	3,009,282	
Subtotal	15	48,301,437	10,309,905	28,029,421	12,078,239	3,009,282 -	4,579,023	97,149,261	
Environmental services									
Sanitary Sewer System	16	7,012,845	-	8,543,973	5,192,119	-	1,752,794	22,501,731	
Storm Sewer System	17	1,466,965	543,442	142,022	51,461	- -	1,253,752	950,138	
Waterworks System	18	8,783,783	-	9,498,703	1,249,012	-	8,919,715	28,451,213	
Garbage Collection	19	23,050,774	-	4,710,575	2,409,556	5,000	-	30,175,905	
Garbage Disposal	20	-	-	-	-	-	-	-	
Pollution Control	21	-	-	-	-	-	-	-	
--	22	1,512,380	-	179,053	48,585	5,000	-	1,745,018	
Subtotal	23	41,826,747	543,442	23,074,326	8,950,733	10,000	9,418,747	83,824,005	
Health Services									
Public Health Services	24	24,029,264	-	2,332,284	769,953	2,236,465	73	29,368,039	
Public Health Inspection and Control	25	3,410,296	-	140,187	78,790	-	-	3,629,273	
Hospitals	26	-	-	-	-	-	-	-	
Ambulance Services	27	-	-	-	-	-	-	-	
Cemeteries	28	-	-	-	-	-	-	-	
--	29	-	-	-	-	-	-	-	
Subtotal	30	27,439,560	-	2,472,471	848,743	2,236,465	73	32,997,312	
Social and Family Services									
General Assistance	31	-	-	-	-	-	-	-	
Assistance to Aged Persons	32	-	-	-	-	413,500	-	413,500	
Assitance to Children	33	-	-	-	-	-	-	-	
Day Nurseries	34	-	-	-	-	2,369,299	-	2,369,299	
--	35	-	-	-	-	-	-	-	
Subtotal	36	-	-	-	-	2,782,799	-	2,782,799	
Recreation and Cultural Services									
Parks and Recreation	37	53,302,377	12,197,716	13,928,995	2,297,013	879,102	953,830	83,559,033	
Libraries	38	24,028,100	3,543,568	6,878,790	-	-	36,000	34,486,458	
Other Cultural	39	5,403,750	659,239	1,337,138	207,053	6,371,467	63,852	14,042,499	
Subtotal	40	82,734,227	16,400,523	22,144,923	2,504,066	7,250,569	1,053,682	132,087,990	
Planning and Development									
Planning and Development	41	9,439,761	-	1,066,178	416,044	-	-	10,921,983	
Commercial and Industrial	42	4,338,489	2,353,091	7,992,977	3,363,642	1,438,412	96,547	19,583,158	
Residential Development	43	8,915,654	3,482,511	809,483	1,076,083	1,493,303	2,889	15,779,923	
Agriculture and Reforestation	44	-	-	-	-	-	-	-	
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-	
--	46	-	-	-	-	-	-	-	
Subtotal	47	22,693,904	5,835,602	9,868,638	4,855,769	2,931,715	99,436	46,285,064	
Electricity	48	-	-	-	-	-	-	-	
Gas	49	-	-	-	-	-	-	-	
Telephone	50	-	-	-	-	-	-	-	
Total	51	396,243,327	44,358,607	162,720,258	53,003,335	20,727,147	-	677,052,674	

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	77,002,388	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		20,775,641	
Reserves and Reserve Funds	3		34,952,654	
	Subtotal	4	55,728,295	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		11	
Serial Debentures	13		-	
Sinking Fund Debentures	14		25,000,000	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
	Subtotal *	18	25,000,000	
Grants and Loan Forgiveness				
Ontario	20		6,452,835	
Canada	21		6,630,140	
Other Municipalities	22		598,339	
	Subtotal	23	13,681,314	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		10,002,281	
Investment Income				
From Own Funds	26		-	
Other	27		2,585,158	
Donations	28		5,543,874	
--	30		1,096,282	
--	31		539,495	
	Subtotal	32	19,767,090	
	Total Sources of Financing	33	114,176,699	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		92,073,922	
	Subtotal	36	92,073,922	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		25,000,000	
Individuals	39		-	
	Subtotal	40	25,000,000	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		8,422,779	
	Total Applications	42	125,496,701	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	65,682,386	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	65,682,386	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 65,682,386	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Toronto C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1 \$	2 \$	3 \$	4 \$
General Government	1	118,791	118,791	10,124	18,840,327
Protection to Persons and Property					
Fire	2	-	-	-	2,915,095
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	63,966
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	2,979,061
Transportation services					
Roadways	8	-	-	788	19,300,253
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	160,686	160,686	-	6,647,866
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	160,686	160,686	788	25,948,119
Environmental services					
Sanitary Sewer System	16	-	-	-	321,378
Storm Sewer System	17	-	17,900	585,748	1,910,258
Waterworks System	18	-	-	-	558,501
Garbage Collection	19	-	-	-	2,034,189
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	3,796,378	3,796,719	-	11,006,543
Subtotal	23	3,796,378	3,814,619	585,748	15,830,869
Health Services					
Public Health Services	24	-	-	-	96,968
Public Health Inspection and Control	25	-	-	-	11,255
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	108,223
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,070,741	2,115,291	3,255	18,754,186
Libraries	38	52,669	218,917	-	900,173
Other Cultural	39	62,954	62,954	-	1,612,261
Subtotal	40	2,186,364	2,397,162	3,255	21,266,620
Planning and Development					
Planning and Development	41	-	-	-	90,667
Commercial and Industrial	42	41,885	41,885	-	1,654,478
Residential Development	43	148,731	96,997	-	5,355,558
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	190,616	138,882	-	7,100,703
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	6,452,835	6,630,140	598,339	92,073,922

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Toronto C
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		1	\$
General Government	1	11,642,495	
Protection to Persons and Property			
Fire	2	809,460	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	809,460
Transportation services			
Roadways	8	10,411,910	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	9,460,679	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	19,872,589
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	683,516	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	683,516
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	19,063,307	
Libraries	38	5,068,485	
Other Cultural	39	847,609	
	Subtotal	40	24,979,401
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	3,599,010	
Residential Development	43	8,313,446	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	11,912,456
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	69,899,917

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Toronto C
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12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	17,000
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	17,000
Plus: All debt assumed by the municipality from others		5	242,636,283
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	81,725,254
Subtotal		9	81,725,254
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	88,626,756
- enterprises and other		13	2,401,356
Subtotal		14	91,028,112
Total		15	69,899,917
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	43,432,920
Installment (serial) debentures		17	26,449,997
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	17,000
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	7,955,597
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	85,669,083
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	49,540,470
Total liability under OMERS plans			
- initial unfunded		34	913,250
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	17,887,410
Outstanding loans guarantee		38	75,943,042
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	12,721,179
Other (specify)		42	17,844,948
--		43	42,951,178
--		44	102,986,117
Total		45	320,787,594

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Toronto C
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6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1997 Debt Charges					
			principal		interest
			1		2
			\$		\$
Recovered from the consolidated revenue fund			50	27,107,981	17,185,633
- general tax rates					
- special are rates and special charges			51	17,000	2,210
- benefitting landowners			52	-	-
- user rates (consolidated entities)			53	43,000	2,783
Recovered from reserve funds			54	-	-
Recovered from unconsolidated entities					
- hydro			55	-	-
- gas and telephone			57	-	-
--			56	-	-
--			58	-	-
--			59	-	-
Total			78	27,167,981	17,190,626
Line 78 includes:					
Financing of one-time real estate purchase			90	-	-
Other lump sum (balloon) repayments of long term debt			91	-	-
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds		recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		27,481,488	15,867,594	-	-
1999		10,301,484	14,475,243	-	-
2000		6,655,542	8,040,494	-	-
2001		5,618,368	4,253,315	-	-
2002		2,156,418	101,819	-	-
2003-2007		-	-	-	-
2008 onwards		-	-	-	-
interest to be earned on sinking funds *	69	17,686,617	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	69,899,917	42,738,465	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998				72	-
1999				73	-
2000				74	-
2001				75	-
2002				76	-
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal		interest
			1		2
			\$		\$
Repayment of Provincial Special Assistance			92	-	-
Other long term debt refinanced			93	-	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Toronto C

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		438,725,875	13,093,124	451,818,999							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		63,955,729	2,019,856	65,975,585							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	-	61	502,681,604	15,112,980	517,794,584	517,794,649	-	-	-	-	4
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18		-	-	-	-	-	-	-	-	-	-
Speical charges												
	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	22,817,489	-	22,817,489	22,817,489	-	-	-	-	22,817,489	-
Sewer surcharge on direct water billings	21	-	56,587,373	-	56,587,373	56,587,373	-	-	-	-	56,587,373	-
Total region or county	22	-	61	582,086,466	15,112,980	597,199,446	597,199,511	-	-	-	597,199,511	4



1997 FINANCIAL INFORMATION RETURN

Municipality

Toronto C

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	- 73	477,223,043	15,479,552	2,985	492,705,580	484,961,394	3,352,877	4,391,457	-	492,705,728	75
--	31	- 2	5,080,585	164,613	32	5,245,230	5,162,908	35,579	46,753	-	5,245,240	8
Elementary separate (specify)												
--	40	-	-	-	-	-	-	-	-	-	-	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	438,725,875	13,093,124	451,818,999	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	438,725,875	13,093,124	451,818,999	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 86	1,054,951,555	31,462,751	5,563	1,086,419,869	1,067,397,647	8,248,098	10,774,343	-	1,086,420,079	124

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Toronto C

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		1 \$
Balance at the beginning of the year	1	236,668,734
Revenues		
Contributions from revenue fund	2	32,227,694
Contributions from capital fund	3	4,444,939
Development Charges Act	67	-
Lot levies and subdivider contributions	60	1,128,224
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	6,968,450
--	9	3,611,878
--	10	-
--	11	-
--	12	1,130,821
Total revenue	13	49,512,006
Expenditures		
Transferred to capital fund	14	34,952,654
Transferred to revenue fund	15	16,637,692
Charges for long term liabilities - principal and interest	16	-
--	63	4,002,340
--	20	4,743,516
--	21	969,384
Total expenditure	22	61,305,586
Balance at the end of the year for:		
Reserves	23	97,420,257
Reserve Funds	24	127,454,897
Total	25	224,875,154
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	40,869,035
Contingencies	27	3,934,063
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	31,078,196
Sick leave	31	9,232,874
Insurance	32	13,027,078
Workers' compensation	33	8,195,822
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	3,113,582
- parks and recreation	64	116,988
- library	65	-
- other cultural	66	1,697,620
- water	38	-
- transit	39	-
- housing	40	3,076,780
- industrial development	41	789,258
- other and unspecified	42	629,946
Development Charges Act	68	-
Lot levies and subdivider contributions	44	2,498,400
Recreational land (the Planning Act)	46	3,658,401
Parking revenues	45	40,409,678
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	13,367,583
Transit current purposes	50	-
Library current purposes	51	-
--	52	9,395,470
--	53	504,261
--	54	132,958
--	55	810,056
--	56	16,473,632
--	57	21,863,473
Total	58	224,875,154

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Toronto C
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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	200,566,038	605,300
Accounts receivable			
Canada	2	5,569,711	
Ontario	3	11,717,516	
Region or county	4	3,925,176	
Other municipalities	5	22,025	
School Boards	6	6,365,284	portion of taxes
Waterworks	7	6,339,086	receivable for
Other (including unorganized areas)	8	46,914,588	business taxes
Taxes receivable			
Current year's levies	9	70,458,319	
Previous year's levies	10	28,417,261	14,107,472
Prior year's levies	11	24,219,991	14,380,115
Penalties and interest	12	9,892,898	4,228,824
Less allowance for uncollectables (negative)	13	- 4,877,786	- 2,459,807
Investments			
Canada	14	17,500,000	
Provincial	15	4,700,000	
Municipal	16	-	
Other	17	7,567,860	
Other current assets	18	22,816,348	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	69,899,917	
Other long term assets	20	40,673,556	135,937
	21	572,687,788	
	Total		

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Toronto C
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For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	3,790,822		
Ontario	27	8,525,370		
Region or county	28	14,382,000		
Other municipalities	29	223,809		
School Boards	30	3,083,534		
Trade accounts payable	31	66,044,341		
Other	32	13,389,890		
Other current liabilities	33	94,301,460		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	69,882,917		
- special area rates and special charges	35	17,000		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	224,875,154		
Accumulated net revenue (deficit)				
General revenue	42	3,973,356		
Special charges and special areas (specify)				
--	43	1,190,110		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	826,021		
--	52	2,499,490		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	4		
School boards	57	124		
Unexpended capital financing / (unfinanced capital outlay)	58	65,682,386		
Total	59	572,687,788		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	335	
Non-line Department Support Staff	2	1,350	
Fire	3	1,221	
Police	4	-	
Transit	5	-	
Public Works	6	1,745	
Health Services	7	561	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	775	
Libraries	11	538	
Planning	12	188	
	13	6,713	
Total			

		continuous full time employees December 31		other
		1	2	
		\$	\$	
2. Total expenditures during the year on:				
Wages and salaries	14	328,558,432		12,255,106
Employee benefits	15	69,203,976		1,533,173

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	1,818,416,989
	Previous years' tax	17	- 10,670,051
	Penalties and interest	18	17,314,096
		19	1,825,061,034
	Subtotal	20	208,568
	Discounts allowed		
	Tax adjustments under section 362 and 263 of the Municipal Act		
	- amounts added to the roll (negative)	22	
	- amounts written off	23	
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
	- recoverable from upper tier and school boards		
		24	
	- recoverable from general municipal revenues	25	
	Transfers to tax sale and tax registration accounts	26	
	The Municipal Elderly Residents' Assistance Act - reductions	27	
	- refunds	28	
	Other (specify)	80	
	Total reductions	29	
	Amounts added to the tax roll for collection purposes only	30	
	Business taxes written off under subsection 441(1) of the Municipal Act	81	

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:	Number of installments	31	4
	Due date of first installment (YYYYMMDD)	32	19,970,214
	Due date of last installment (YYYYMMDD)	33	19,970,509
Final billings:	Number of installments	34	4
	Due date of first installment (YYYYMMDD)	35	19,970,616
	Due date of last installment (YYYYMMDD)	36	19,970,915
			\$
Supplementary taxes levied with 1998 due date		37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	-	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

					balance of fund		loans outstanding	
					1		2	
					\$		\$	
6. Ontario Home Renewal Plan trust fund at year end					82	-	-	
7. Analysis of direct water and sewer billings as at December 31								
Water			number of residential units	1997 billings residential units		all other properties	computer use only	
			1	2		3	4	
				\$		\$		
	In this municipality	39	299,918	24,768,482		21,551,997		
	In other municipalities (specify municipality)							
	--	40	-	-		-	-	
	--	41	-	-		-	-	
	--	42	-	-		-	-	
	--	43	-	-		-	-	
	--	64	-	-		-	-	
Sewer			number of residential units	1997 billings residential units		all other properties	computer use only	
			1	2		3	4	
				\$		\$		
	In this municipality	44	299,918	42,096,820		36,631,712		
	In other municipalities (specify municipality)							
	--	45	-	-		-	-	
	--	46	-	-		-	-	
	--	47	-	-		-	-	
	--	48	-	-		-	-	
	--	65	-	-		-	-	
					water		sewer	
					1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	
8. Selected investments of own sinking funds as at December 31								
		own municipality	other municipalities, school boards	Province	Federal			
		1	2	3	4			
		\$	\$	\$	\$			
Own sinking funds		83	-	-	-	-	-	
9. Borrowing from own reserve funds								
							1	
							\$	
Loans or advances due to reserve funds as at December 31					84	-		
10. Joint boards consolidated by this municipality								
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only			
		1	2	3	4			
		\$	\$	%				
name of joint boards	--	53	-	-	-	-		
	--	54	-	-	-	-		
	--	55	-	-	-	-		
	--	56	-	-	-	-		
	--	57	-	-	-	-		
	--							
11. Applications to the Ontario Municipal Board or to Council								
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total			
		1	2	4	3			
		\$	\$	\$	\$			
Approved but not financed as at December 31, 1996		67	-	85,288,068	2,710,219	87,998,287		
Approved in 1997		68	132,000,000	-	-	132,000,000		
Financed in 1997		69	25,000,000	-	-	25,000,000		
No long term financing necessary		70	-	677,518	39,737	717,255		
Approved but not financed as at December 31, 1997		71	107,000,000	84,610,550	2,670,482	194,281,032		
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-	-		
12. Forecast of total revenue fund expenditures								
		2000	2001	2002	2003	2004		
		1	2	3	4	5		
		\$	\$	\$	\$	\$		
		73	-	-	-	-	-	
13. Municipal procurement this year								
					1	2		
						\$		
Total construction contracts awarded					85	284	26,065,838	
Construction contracts awarded at \$100,000 or greater					86	56	20,435,451	