

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 56027

MUNICIPALITY OF: Timmins C

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Timmins C

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	52,813,228	-	25,681,150	27,132,078
Direct water billings on ratepayers -- own municipality	2	3,738,002	-		3,738,002
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	56,551,230	-	25,681,150	30,870,080
PAYMENTS IN LIEU OF TAXATION					
Canada	7	199,597	-	-	199,597
Canada Enterprises	8	11,602	-	-	11,602
Ontario					
The Municipal Tax Assistance Act	9	138,218	-		138,218
The Municipal Act, section 157	10	81,075	-		81,075
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	517,791	-	257,901	259,890
Ontario Hydro	13	288,854	-	-	288,854
Liquor Control Board of Ontario	14	9,345	-	-	9,345
Other	15	124,215	-	-	124,215
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	1,370,697	-	257,901	1,112,796
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	7,309,217			7,309,217
.....	61	-			-
Subtotal	69	7,309,217			7,309,217
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	17,524,893			17,524,893
Canada specific grants	30	58,510			58,510
Other municipalities - grants and fees	31	331,009			331,009
Fees and service charges	32	8,302,585			8,302,585
Subtotal	33	26,216,997			26,216,997
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	928,125	-	-	928,125
Fines	37	228,803			228,803
Penalties and interest on taxes	38	647,355			647,355
Investment income - from own funds	39	50,742			50,742

For the year ended December 31, 1997.

Timmins C

[illegible]

For the year ended December 31, 1997.

Timmins C

II. Upper tier purposes

For the year ended December 31, 1997.

Timmins C

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Timmins C

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	47,355,634	25,224,892	11,373,165	144.420000	169.910000	6,839,100	4,285,962	1,932,414	5,660	184,883	130,868	13,378,887
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	224,986	-	-	-	-	224,986
Total Taxation	0	-	-	-	-	-	6,839,100	4,510,948	1,932,414	5,660	184,883	130,868	13,603,873
Total all school board taxation	0	-	-	-	-	-	13,102,412	8,335,605	3,605,170	- 25,974	393,606	270,331	25,681,150

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Timmins C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	6,702	-	-	215,423
Protection to Persons and Property					
Fire	2	-	-	-	32,805
Police	3	8,494	-	-	105,685
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	8,494	-	-	138,490
Transportation services					
Roadways	8	10,089	-	-	307,549
Winter Control	9	3,956	-	-	-
Transit	10	785,936	-	-	1,344,037
Parking	11	-	-	-	498,538
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	799,981	-	-	2,150,124
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	151,819
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	104,773	-	-	98,111
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	104,773	-	-	249,930
Health Services					
Public Health Services	24	2,481,269	-	331,009	937,822
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	267,521	-	-	-
Cemeteries	28	-	-	-	311,395
--	29	-	-	-	-
Subtotal	30	2,748,790	-	331,009	1,249,217
Social and Family Services					
General Assistance	31	9,396,927	-	-	-
Assistance to Aged Persons	32	3,575,890	-	-	2,207,889
Assitance to Children	33	-	-	-	-
Day Nurseries	34	621,119	-	-	49,971
--	35	-	-	-	-
Subtotal	36	13,593,936	-	-	2,257,860
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	1,500,683
Libraries	38	92,131	-	-	31,342
Other Cultural	39	59,038	34,975	-	39,437
Subtotal	40	151,169	34,975	-	1,571,462
Planning and Development					
Planning and Development	41	-	-	-	87,628
Commercial and Industrial	42	111,048	23,535	-	382,451
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	111,048	23,535	-	470,079
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	17,524,893	58,510	331,009	8,302,585

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
Timmins C	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	2,015,654	-	1,763,711	84,510	-	503,555	3,360,320
Protection to Persons and Property								
Fire	2	2,246,486	-	683,184	120,530	-	31,437	3,081,637
Police	3	6,559,888	68,533	692,936	37,394	-	-	7,358,751
Conservation Authority	4	-	-	-	-	105,889	-	105,889
Protective inspection and control	5	514,089	-	70,723	20,863	-	-	605,675
Emergency measures	6	729	-	2,544	-	-	-	3,273
Subtotal	7	9,321,192	68,533	1,449,387	178,787	105,889	31,437	11,155,225
Transportation services								
Roadways	8	1,969,276	1,975,304	1,670,629	1,746,283	-	5,596	7,367,088
Winter Control	9	1,199,326	-	1,734,315	-	-	-	2,933,641
Transit	10	2,145,347	-	835,830	91,089	-	5,055	3,077,321
Parking	11	176,667	-	57,057	223,813	-	41,000	498,537
Street Lighting	12	-	-	359,954	28,996	-	-	388,950
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	5,490,616	1,975,304	4,657,785	2,090,181	-	51,651	14,265,537
Environmental services								
Sanitary Sewer System	16	967,057	374,366	1,433,530	48,548	-	-	2,823,501
Storm Sewer System	17	63,077	148,806	37,363	-	-	-	249,246
Waterworks System	18	1,353,455	187,688	1,602,342	728,240	-	164,217	4,035,942
Garbage Collection	19	339,538	-	185,642	-	-	-	525,180
Garbage Disposal	20	334,666	-	567,964	13,826	-	-	916,456
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	3,057,793	710,860	3,826,841	790,614	-	164,217	8,550,325
Health Services								
Public Health Services	24	2,831,050	-	1,178,775	191,268	-	-	4,201,093
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	704,627	17,995	-	-	-	722,622
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	196,042	-	66,564	20,000	-	-	282,606
--	29	-	-	-	-	-	-	-
Subtotal	30	3,027,092	704,627	1,263,334	211,268	-	-	5,206,321
Social and Family Services								
General Assistance	31	757,637	-	136,080	1,600	10,247,163	35,750	11,178,230
Assistance to Aged Persons	32	6,242,809	-	1,003,207	2,223	-	208,500	7,456,739
Assitance to Children	33	-	-	-	-	439,443	-	439,443
Day Nurseries	34	264,994	-	545,769	7,000	-	-	817,763
--	35	-	-	-	-	-	-	-
Subtotal	36	7,265,440	-	1,685,056	10,823	10,686,606	244,250	19,892,175
Recreation and Cultural Services								
Parks and Recreation	37	2,228,696	41,562	1,396,067	289,042	95,257	-	4,050,624
Libraries	38	606,425	-	195,260	30,665	-	-	832,350
Other Cultural	39	175,346	-	106,014	67,802	-	-	349,162
Subtotal	40	3,010,467	41,562	1,697,341	387,509	95,257	-	5,232,136
Planning and Development								
Planning and Development	41	185,099	-	26,601	3,807	-	-	215,507
Commercial and Industrial	42	398,225	-	539,034	22,749	-	12,000	972,008
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	583,324	-	565,635	26,556	-	12,000	1,187,515
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	33,771,578	3,500,886	16,909,090	3,780,248	10,887,752	-	68,849,554

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		-	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		-	
Reserves and Reserve Funds	3		-	
Subtotal	4		-	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		-	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		-	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		-	
--	31		-	
Subtotal	32		-	
Total Sources of Financing	33		-	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		-	
Subtotal	36		-	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		-	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		-	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Timmins C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	360,990
Protection to Persons and Property					
Fire	2	-	-	-	148,196
Police	3	-	-	-	188,090
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	60,957
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	397,243
Transportation services					
Roadways	8	320,340	244,740	-	5,374,361
Winter Control	9	-	-	-	-
Transit	10	927,385	-	-	1,741,289
Parking	11	-	-	-	67,448
Street Lighting	12	-	-	-	28,995
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	1,247,725	244,740	-	7,212,093
Environmental services					
Sanitary Sewer System	16	-	-	-	49,353
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	11,685
Garbage Collection	19	-	-	-	13,826
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	74,864
Health Services					
Public Health Services	24	-	-	-	101,399
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	101,399
Social and Family Services					
General Assistance	31	-	-	-	8,945
Assistance to Aged Persons	32	-	-	-	110,773
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	10,300
--	35	-	-	-	-
Subtotal	36	-	-	-	130,018
Recreation and Cultural Services					
Parks and Recreation	37	163,397	163,399	-	525,561
Libraries	38	-	-	-	537
Other Cultural	39	-	-	-	60,744
Subtotal	40	163,397	163,399	-	586,842
Planning and Development					
Planning and Development	41	-	-	-	3,807
Commercial and Industrial	42	-	-	-	40,148
Residential Development	43	-	-	-	126,587
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	170,542
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,411,122	408,139	-	9,033,991

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Timmins C

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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	248,000	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	248,000	
Transportation services			
Roadways	8	4,873,150	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	4,873,150	
Environmental services			
Sanitary Sewer System	16	677,568	
Storm Sewer System	17	339,850	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	1,017,418	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	552,000	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	552,000	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	6,690,568	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Timmins C

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	391,413	
: To Canada and agencies	2	286,155	
: To other	3	6,013,000	
Subtotal	4	6,690,568	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	6,690,568	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	6,404,413	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	286,155	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	3,939,981	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	3,939,981	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Timmins C

6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1997 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund			50	2,621,558	691,641
- general tax rates			51	-	-
- special are rates and special charges			52	-	-
- benefitting landowners			53	175,000	12,687
- user rates (consolidated entities)			54	-	-
Recovered from reserve funds					
Recovered from unconsolidated entities			55	-	-
- hydro			57	-	-
- gas and telephone			56	-	-
--			58	-	-
--			59	-	-
--			78	2,796,558	704,328
Total					
Line 78 includes:					
Financing of one-time real estate purchase			90	-	-
Other lump sum (balloon) repayments of long term debt			91	-	-
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	5	6
		\$	\$	\$	\$
1998		2,483,238	496,578	-	-
1999		2,847,330	307,894	-	-
2000		1,360,000	98,600	-	-
2001		-	-	-	-
2002		-	-	-	-
2003-2007		-	-	-	-
2008 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	6,690,568	903,072	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998				72	-
1999				73	-
2000				74	-
2001				75	-
2002				76	-
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal	interest	
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance			92	-	-
Other long term debt refinanced			93	-	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Timmins C

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

[illegible]

1997 FINANCIAL INFORMATION RETURN

Municipality

Timmins C

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	25,301,087	637,964	-	25,939,051	25,266,941	414,209	257,901	-	25,939,051	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Timmins C

10
15

		1	\$
Balance at the beginning of the year	1	15,412,800	
Revenues			
Contributions from revenue fund	2	3,057,896	
Contributions from capital fund	3	3,711,045	
Development Charges Act	67	260,635	
Lot levies and subdivider contributions	60	24,000	
Recreational land (the Planning Act)	61	25,700	
Investment income - from own funds	5	240,542	
- other	6	141,005	
--	9	-	
--	10	1,584,274	
--	11	-	
--	12	-	
Total revenue	13	9,045,097	
Expenditures			
Transferred to capital fund	14	3,860,676	
Transferred to revenue fund	15	1,280,000	
Charges for long term liabilities - principal and interest	16	-	
--	63	1,737,458	
--	20	483,050	
--	21	-	
Total expenditure	22	7,361,184	
Balance at the end of the year for:			
Reserves	23	10,415,061	
Reserve Funds	24	6,681,652	
Total	25	17,096,713	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	401,338	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	51,755	
Sick leave	31	2,030,210	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	1,361,911	
Development Charges Act	68	1,004,813	
Lot levies and subdivider contributions	44	652,419	
Recreational land (the Planning Act)	46	191,907	
Parking revenues	45	670,179	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	790,633	
--	53	214	
--	54	- 81,266	
--	55	10,633	
--	56	2,410,107	
--	57	7,601,860	
Total	58	17,096,713	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Timmins C

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	4,647,524	-
Accounts receivable			
Canada	2	216,652	
Ontario	3	926,937	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	435,089	receivable for
Other (including unorganized areas)	8	855,817	business taxes
Taxes receivable			
Current year's levies	9	1,681,459	
Previous year's levies	10	561,808	-
Prior year's levies	11	515,033	-
Penalties and interest	12	504,986	701
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	350,000	
Municipal	16	128,000	
Other	17	2,723,950	
Other current assets	18	629,961	portion of line 20
Capital outlay to be recovered in future years	19	6,690,568	for tax sale / tax
Other long term assets	20	569,928	resistration
	21	21,437,712	569,928
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Timmins C

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	453,241		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	3,682,757		
Other	32	309,485		
Other current liabilities	33	137,256		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	6,690,568		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	- 2,831,000		
Reserves and reserve funds	41	17,096,713		
Accumulated net revenue (deficit)				
General revenue	42	24,232		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	380,145		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	6,225		
--	53	- 20,623		
--	54	- 27,308		
--	55	45,669		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 4,509,648		
Total	59	21,437,712		

For the year ended December 31, 1997.

1				
1. Number of continuous full time employees as at December 31				
Administration	1		5	
Non-line Department Support Staff	2		38	
Fire	3		35	
Police	4		87	
Transit	5		39	
Public Works	6		123	
Health Services	7		65	
Homes for the Aged	8		67	
Other Social Services	9		18	
Parks and Recreation	10		33	
Libraries	11		15	
Planning	12		3	
Total	13		528	
2. Total expenditures during the year on:				
		continuous full time employees December 31		
		1	2	other
		\$	\$	
Wages and salaries	14	22,218,353	7,406,118	
Employee benefits	15	-	-	
3. Reductions of tax roll during the year (lower tier municipalities only)				
		1		
		\$		
Cash collections: Current year's tax	16	50,273,572		
Previous years' tax	17	1,297,682		
Penalties and interest	18	456,080		
Subtotal	19	52,027,334		
Discounts allowed	20	-		
Tax adjustments under section 362 and 263 of the Municipal Act				
- amounts added to the roll (negative)	22			
- amounts written off	23			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act				
- recoverable from upper tier and school boards				
	24			
- recoverable from general municipal revenues	25			
Transfers to tax sale and tax registration accounts	26			
The Municipal Elderly Residents' Assistance Act - reductions	27			
- refunds	28			
Other (specify)	80			
Total reductions	29			
Amounts added to the tax roll for collection purposes only	30			
Business taxes written off under subsection 441(1) of the Municipal Act	81			
4. Tax due dates for 1997 (lower tier municipalities only)				
Interim billings: Number of installments	31	1		
Due date of first installment (YYYYMMDD)	32	19,970,228		
Due date of last installment (YYYYMMDD)	33	-		
Final billings: Number of installments	34	2		
Due date of first installment (YYYYMMDD)	35	19,970,606		
Due date of last installment (YYYYMMDD)	36	19,970,829		
		\$		
Supplementary taxes levied with 1998 due date	37	-		
5. Projected capital expenditures and long term financing requirements as at December 31				
long term financing requirements				
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council
		forecast not yet submitted to the O.M.B or Council		
Estimated to take place		1	2	3
		\$	\$	\$
in 1998	58	9,000,000	-	-
in 1999	59	5,500,000	-	-
in 2000	60	4,500,000	-	-
in 2001	61	4,500,000	-	-
in 2002	62	4,000,000	-	-
Total	63	27,500,000	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	

7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	16,919	2,915,268	822,734
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	-	-	-
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	16,919	

8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-

9. Borrowing from own reserve funds		1
		\$
Loans or advances due to reserve funds as at December 31		84
		-

10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-

11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1996		67	-	-	-
Approved in 1997		68	-	-	-
Financed in 1997		69	-	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1997		71	-	-	-
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-

12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		82,479,000	84,954,000	87,502,000	90,127,000	92,831,000

13. Municipal procurement this year			
		1	2
			\$
Total construction contracts awarded		85	-
Construction contracts awarded at \$100,000 or greater		86	-