

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 32004

MUNICIPALITY OF: Tillsonburg T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Tillsonburg T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	18,650,263	1,892,426	9,107,933	7,649,904
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	18,650,263	1,892,426	9,107,933	7,649,904
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	21,358	-	-	21,358
Ontario					
The Municipal Tax Assistance Act	9	14,623	-		14,623
The Municipal Act, section 157	10	10,308	1,978		8,330
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	121,801	12,000	59,758	50,043
Ontario Hydro	13	4,525	-	-	4,525
Liquor Control Board of Ontario	14	6,501	-	-	6,501
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	41,099	-	-	41,099
Subtotal	18	220,215	13,978	59,758	146,479
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	370,595			370,595
.....	61	-			-
Subtotal	69	370,595			370,595
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	165,498			165,498
Canada specific grants	30	9,736			9,736
Other municipalities - grants and fees	31	22,197			22,197
Fees and service charges	32	2,292,835			2,292,835
Subtotal	33	2,490,266			2,490,266
OTHER REVENUES					
Trailer revenue and licences	34	7,094			7,094
Licences and permits	35	210,165	-	-	210,165
Fines	37	5,715			5,715
Penalties and interest on taxes	38	182,734			182,734
Investment income - from own funds	39	97,094			97,094
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	117,838			117,838
Contributions from non-consolidated entities	45	-			-
--	46	11,955			11,955
--	47	-			-
--	48	-			-
Subtotal	50	632,595	-	-	632,595
TOTAL REVENUE	51	22,363,934	1,906,404	9,167,691	11,289,839

For the year ended December 31, 1997.

Tillsonburg T

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For the year ended December 31, 1997.

Tillsonburg T

II. Upper tier purposes

For the year ended December 31, 1997.

Tillsonburg T

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Tillsonburg T

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	4,586,724	1,348,914	541,135	220.770000	259.720000	1,012,611	350,341	140,544	- 8,677	19,357	8,858	1,523,034
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	23,424	-	-	-	-	23,424
Total Taxation	0	-	-	-	-	-	1,012,611	373,765	140,544	- 8,677	19,357	8,858	1,546,458
Total all school board taxation	0	-	-	-	-	-	5,155,102	2,691,581	1,138,527	- 19,355	97,788	44,290	9,107,933

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

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For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

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1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Tillsonburg T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	53,143
Protection to Persons and Property					
Fire	2	-	-	-	4,736
Police	3	17,127	-	-	72,521
Conservation Authority	4	1,000	-	-	-
Protective inspection and control	5	-	-	-	141,188
Emergency measures	6	-	-	-	-
Subtotal	7	18,127	-	-	218,445
Transportation services					
Roadways	8	57,183	-	7,658	49,563
Winter Control	9	-	-	-	232
Transit	10	22,291	-	-	83,540
Parking	11	-	-	-	28,514
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	5,000	119,907
--	14	-	-	-	-
Subtotal	15	79,474	-	12,658	281,756
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	157,234
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	157,234
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	986	-	84,844
--	29	-	-	-	-
Subtotal	30	-	986	-	84,844
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	30,000	-	-	1,174,215
Libraries	38	31,600	-	-	44,529
Other Cultural	39	3,517	-	4,563	86,622
Subtotal	40	65,117	-	4,563	1,305,366
Planning and Development					
Planning and Development	41	-	-	4,976	190,100
Commercial and Industrial	42	2,780	8,750	-	1,947
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	2,780	8,750	4,976	192,047
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	165,498	9,736	22,197	2,292,835

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
Tillsonburg T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	780,351	7,827	427,075	122,110	36,606	-	1,352,137
Protection to Persons and Property								
Fire	2	269,852	32,313	51,956	9,384	-	7,018	370,523
Police	3	1,994,145	187,836	172,959	90,578	-	6,260	2,451,778
Conservation Authority	4	-	-	11,245	-	-	-	11,245
Protective inspection and control	5	49,958	-	15,924	17,034	-	25,940	108,856
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	2,313,955	220,149	252,084	116,996	-	39,218	2,942,402
Transportation services								
Roadways	8	502,763	7,592	348,515	528,078	-	215,361	1,171,587
Winter Control	9	54,502	-	42,098	-	-	62,168	158,768
Transit	10	-	-	72,146	12,585	-	5,000	89,731
Parking	11	58,805	-	15,120	57,854	-	34,928	166,707
Street Lighting	12	-	-	127,842	49,956	-	-	177,798
Air Transportation	13	-	-	138,082	22,136	-	-	160,218
--	14	-	-	-	-	-	-	-
Subtotal	15	616,070	7,592	743,803	670,609	-	113,265	1,924,809
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	34,778	1,477	40,766	37,371	-	20,864	135,256
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	16,679	-	42,366	-	-	21,605	80,650
Garbage Disposal	20	24,172	-	402,264	-	-	29,851	456,287
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	75,629	1,477	485,396	37,371	-	72,320	672,193
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	117,635	-	16,164	12,931	-	14,039	160,769
--	29	-	-	-	-	-	-	-
Subtotal	30	117,635	-	16,164	12,931	-	14,039	160,769
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	1,382,847	181,410	679,825	238,139	-	-	2,482,221
Libraries	38	117,679	-	67,475	17,535	-	-	202,689
Other Cultural	39	71,117	50,020	71,143	17,398	-	-	209,678
Subtotal	40	1,571,643	231,430	818,443	273,072	-	-	2,894,588
Planning and Development								
Planning and Development	41	-	-	18,749	37,870	-	-	56,619
Commercial and Industrial	42	76,950	949,274	96,401	-	-	-	1,122,625
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	130,530	-	-	-	-	130,530
Subtotal	47	76,950	1,079,804	115,150	37,870	-	-	1,309,774
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	5,552,233	1,548,279	2,858,115	1,270,959	36,606	9,520	11,256,672

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	698,041	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	822,731	
Reserves and Reserve Funds	3	216,397	
Subtotal	4	1,039,128	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	-	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	-	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	-	
Total Sources of Financing	33	1,039,128	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	2,657,174	
Subtotal	36	2,657,174	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	2,657,174	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	2,316,087	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	2,316,087	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	2,316,087	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Tillsonburg T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	26,180
Protection to Persons and Property					
Fire	2	-	-	-	9,384
Police	3	-	-	-	44,578
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	17,034
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	70,996
Transportation services					
Roadways	8	-	-	-	2,012,396
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	14,767
Street Lighting	12	-	-	-	49,957
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	2,077,120
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	8,371
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	8,371
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	32,745
--	29	-	-	-	-
Subtotal	30	-	-	-	32,745
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	414,202
Libraries	38	-	-	-	2,511
Other Cultural	39	-	-	-	14,399
Subtotal	40	-	-	-	431,112
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	10,650
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	10,650
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	2,657,174

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Tillsonburg T

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		1	\$
General Government	1	140,000	
Protection to Persons and Property			
Fire	2	86,000	
Police	3	1,787,000	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	1,873,000	
Transportation services			
Roadways	8	18,533	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	18,533	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	213,000	
Libraries	38	-	
Other Cultural	39	87,000	
Subtotal	40	300,000	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	2,205,000	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	1,317,144	
Subtotal	47	3,522,144	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	5,853,677	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Tillsonburg T

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies		1	-	
: To Canada and agencies		2	-	
: To other		3	-	
	Subtotal	4	-	
Plus: All debt assumed by the municipality from others		5	5,853,677	
Less: All debt assumed by others				
:Ontario		6	-	
:Schoolboards		7	-	
:Other municipalities		8	-	
	Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds				
- sewer		10	-	
- water		11	-	
Own sinking funds (actual balances)				
- general		12	-	
- enterprises and other		13	-	
	Subtotal	14	-	
	Total	15	5,853,677	
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures		16	-	
Installment (serial) debentures		17	4,535,733	
Long term bank loans		18	-	
Lease purchase agreements		19	-	
Mortgages		20	-	
Ontario Clean Water Agency		22	-	
Long term reserve fund loans		23	1,317,944	
--		24	-	
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-	
- par value of this amount in U.S. dollars		26	-	
Other - Canadian dollar equivalent included in line 15 above		27	-	
- par value of this amount in _____		28	-	
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds		29	-	
Ontario Clean Water Agency - sewer		30	-	
- water		31	-	
				\$
4. Actuarial balance of own sinking funds at year end		32	-	
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits		33	984,627	
Total liability under OMERS plans				
- initial unfunded		34	-	
- actuarial deficiency		35	-	
Total liability for own pension funds				
- initial unfunded		36	-	
- actuarial deficiency		37	-	
Outstanding loans guarantee		38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support		39	-	
- university support		40	-	
- leases and other agreements		41	-	
Other (specify)		42	-	
--		43	-	
--		44	-	
	Total	45	984,627	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Tillsonburg T

6. Ontario Clean Water Agency Provincial Projects								
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
			1	2	3			
			\$	\$	\$			
Water projects - for this municipality only		46	-	-	-			
- share of integrated projects		47	-	-	-			
Sewer projects - for this municipality only		48	-	-	-			
- share of integrated projects		49	-	-	-			
7. 1997 Debt Charges								
			principal		interest			
			1	2				
			\$	\$				
Recovered from the consolidated revenue fund								
- general tax rates		50	1,104,708		434,501			
- special are rates and special charges		51	-		-			
- benefitting landowners		52	6,389		2,680			
- user rates (consolidated entities)		53	-		-			
Recovered from reserve funds		54	40,000		-			
Recovered from unconsolidated entities								
- hydro		55	-		-			
- gas and telephone		57	-		-			
--		56	-		-			
--		58	-		-			
--		59	-		-			
Total		78	1,151,097		437,181			
Line 78 includes:								
Financing of one-time real estate purchase		90	-		-			
Other lump sum (balloon) repayments of long term debt		91	-		-			
8. Future principal and interest payments on EXISTING net debt								
			recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities		
			principal	interest	principal	interest	principal	interest
			1	2	3	4	5	6
			\$	\$	\$	\$	\$	\$
1998			758,089	342,490	43,000	12,259	-	-
1999			682,533	294,618	47,000	8,550	-	-
2000			363,864	243,788	50,000	4,437	-	-
2001			199,163	226,074	-	-	-	-
2002			204,717	218,122	-	-	-	-
2003-2007			2,102,672	396,000	-	-	-	-
2008 onwards			1,402,639	-	-	-	-	-
interest to be earned on sinking funds *	69		-	-	-	-	-	-
Downtown revitalization program	70		-	-	-	-	-	-
Total	71		5,713,677	1,721,092	140,000	25,246	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
							1	
							\$	
1998		72					-	
1999		73					-	
2000		74					-	
2001		75					-	
2002		76					-	
Total		77					-	
10. Other notes (attach supporting schedules as required)								
11. Long term debt refinanced:								
			principal		interest			
			1	2				
			\$	\$				
Repayment of Provincial Special Assistance		92	-				-	
Other long term debt refinanced		93	-				-	

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Tillsonburg T

9LT
13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,745,738	24,175	1,769,913							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		13,978	-	13,978							
Telephone and telegraph taxation	10		28,540	-	28,540							
Subtotal levied by mill rate -- general	11	-	158,902	1,788,256	24,175	1,812,431	1,769,994	28,540	-	13,978	-	158,821
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		93,726	-	93,726							
Subtotal levied by mill rate -- special areas	18	-	93,726	-	93,726	-	-	-	-	-	-	93,726
Speical charges	19	252,579	-	-	-	-	-	-	-	-	-	252,579
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	93,677	1,881,982	24,175	1,906,157	1,769,994	28,540	-	13,978	-	1,812,512	32

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Tillsonburg T

9LT
13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,745,738	24,175	1,769,913	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,745,738	24,175	1,769,913	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	2,532	9,044,947	122,723	-	9,167,670	8,981,474	126,459	59,758	9,167,691	2,553

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Tillsonburg T

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		1	\$
Balance at the beginning of the year	1	1,726,195	
Revenues			
Contributions from revenue fund	2	448,228	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	2,640	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	450,868	
Expenditures			
Transferred to capital fund	14	216,397	
Transferred to revenue fund	15	117,838	
Charges for long term liabilities - principal and interest	16	40,000	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	374,235	
Balance at the end of the year for:			
Reserves	23	1,662,828	
Reserve Funds	24	140,000	
Total	25	1,802,828	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	228,360	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	65,129	
Sick leave	31	32,821	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	160,924	
- sanitary and storm sewers	36	-	
- parks and recreation	64	165,797	
- library	65	61,974	
- other cultural	66	26,311	
- water	38	-	
- transit	39	12,585	
- housing	40	-	
- industrial development	41	515,826	
- other and unspecified	42	224,235	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	2,640	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	140,000	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	10,000	
--	53	137,639	
--	54	18,587	
--	55	-	
--	56	-	
--	57	-	
Total	58	1,802,828	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Tillsonburg T

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	176,412	-
	Accounts receivable		
	Canada	286,529	
	Ontario	321,947	
	Region or county	411,861	
	Other municipalities	5-	
	School Boards	6-	portion of taxes
	Waterworks	7-	receivable for
	Other (including unorganized areas)	8334,608	business taxes
	Taxes receivable		
	Current year's levies	9602,036	
	Previous year's levies	10199,844	34,524
	Prior year's levies	11353,671	106,099
	Penalties and interest	12279,190	61,829
	Less allowance for uncollectables (negative)	13-107,316	-107,316
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	1834,338	portion of line 20
	Capital outlay to be recovered in future years	195,853,677	for tax sale / tax
	Other long term assets	20140,000	resistration
		217,886,797	-
	Total		

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Tillsonburg T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	647,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	91,460		
Region or county	28	324,037		
Other municipalities	29	-		
School Boards	30	16,571		
Trade accounts payable	31	1,022,569		
Other	32	137,793		
Other current liabilities	33	140,000		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	5,695,145		
- special area rates and special charges	35	-		
- benefitting landowners	36	18,532		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	140,000		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,802,828		
Accumulated net revenue (deficit)				
General revenue	42	264,509		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	11,439		
Cemetaries	50	- 92,813		
Recreation, community centres and arenas	51	- 42,587		
--	52	- 218		
--	53	24,034		
--	54	-		
--	55	-		
Region or county	56	32		
School boards	57	2,553		
Unexpended capital financing / (unfinanced capital outlay)	58	- 2,316,087		
Total	59	7,886,797		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		12
Non-line Department Support Staff	2		2
Fire	3		2
Police	4		29
Transit	5		-
Public Works	6		14
Health Services	7		2
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		24
Libraries	11		2
Planning	12		2
Total	13		89

		continuous full time employees December 31		other
		1	2	
		\$	\$	
2. Total expenditures during the year on:	14	3,800,775		834,630
Wages and salaries				
Employee benefits	15	871,775		123,472

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		17,888,627
Previous years' tax	17		488,889
Penalties and interest	18		117,641
Subtotal	19		18,495,157
Discounts allowed	20		-
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22		
- amounts written off	23		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
	24		
- recoverable from general municipal revenues	25		
Transfers to tax sale and tax registration accounts	26		
The Municipal Elderly Residents' Assistance Act - reductions	27		
- refunds	28		
Other (specify)	80		
Total reductions	29		
Amounts added to the tax roll for collection purposes only	30		
Business taxes written off under subsection 441(1) of the Municipal Act	81		

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31		-
Due date of first installment (YYYYMMDD)	32		-
Due date of last installment (YYYYMMDD)	33		-
Final billings: Number of installments	34		-
Due date of first installment (YYYYMMDD)	35		-
Due date of last installment (YYYYMMDD)	36		-
			\$
Supplementary taxes levied with 1998 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place	58	5,662,000	973,000	-	-
in 1998					
in 1999	59	2,587,000	-	150,000	-
in 2000	60	1,709,000	-	-	-
in 2001	61	1,314,000	-	-	-
in 2002	62	1,000,000	-	-	-
Total	63	12,272,000	973,000	150,000	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	

7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	-	-	
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	-	-	
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	-

8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-

9. Borrowing from own reserve funds				
				1
				\$
Loans or advances due to reserve funds as at December 31				84
				-

10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-

11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1996		67	-	-	262,000
Approved in 1997		68	-	-	-
Financed in 1997		69	-	-	-
No long term financing necessary		70	-	-	262,000
Approved but not financed as at December 31, 1997		71	-	-	-
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-

12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		10,300,000	10,500,000	10,800,000	11,000,000	11,400,000

13. Municipal procurement this year			
		1	2
			\$
Total construction contracts awarded	85	7	2,519,261
Construction contracts awarded at \$100,000 or greater	86	3	2,276,889