

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 37066

MUNICIPALITY OF: Tilbury North Tp

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Tilbury North Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,819,454	395,914	2,563,897	859,643
Direct water billings on ratepayers -- own municipality	2	350,156	-		350,156
-- other municipalities	3	171,736	-		171,736
Sewer surcharge on direct water billings -- own municipality	4	61,404	-		61,404
-- other municipalities	5	-	-		-
Subtotal	6	4,402,750	395,914	2,563,897	1,442,939
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	1,334	-	-	1,334
Ontario	9	-	-		-
The Municipal Tax Assistance Act					
The Municipal Act, section 157					
Other	11	1,723	-		1,723
Ontario Enterprises	12	-	-	-	-
Ontario Housing Corporation					
Ontario Hydro	13	6,781	749	4,915	1,117
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	9,838	749	4,915	4,174
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	125,457			125,457
.....	61	-			-
Subtotal	69	125,457			125,457
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	63,904			63,904
Canada specific grants	30	1,530			1,530
Other municipalities - grants and fees	31	27,713			27,713
Fees and service charges	32	279,562			279,562
Subtotal	33	372,709			372,709
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	49,474	-	-	49,474
Fines	37	190			190
Penalties and interest on taxes	38	34,632			34,632
Investment income - from own funds	39	-			-
- other	40	22,416			22,416
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	142,200			142,200
Contributions from non-consolidated entities	45	-			-
--	46	96,224			96,224
--	47	-			-
--	48	-			-
Subtotal	50	345,136	-	-	345,136
TOTAL REVENUE	51	5,255,890	396,663	2,568,812	2,290,415

For the year ended December 31, 1997.

Tilbury North Tp

[illegible]

For the year ended December 31, 1997.

Tilbury North Tp

II. Upper tier purposes

For the year ended December 31, 1997.

Tilbury North Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Tilbury North Tp

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	8,137,819	924,571	211,460	156.241000	183.813000	1,271,461	169,948	38,869	178	3,082	924	1,484,462
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	16,886	-	-	-	-	16,886
Total Taxation	0	-	-	-	-	-	1,271,461	186,834	38,869	178	3,082	924	1,501,348
Total all school board taxation	0	-	-	-	-	-	2,106,563	371,818	74,913	1,091	7,318	2,194	2,563,897

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Tilbury North Tp

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	41,156
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	24,450
Subtotal	7	-	-	-	24,450
Transportation services					
Roadways	8	-	-	4,782	12,721
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	4,782	12,721
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	23,187
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	23,187
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	1,530	-	16,686
Libraries	38	-	-	1,752	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	1,530	1,752	16,686
Planning and Development					
Planning and Development	41	-	-	-	5,338
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	132
Agriculture and Reforestation	44	63,904	-	21,179	38,415
Tile Drainage and Shoreline Assistance	45				117,477
--	46	-	-	-	-
Subtotal	47	63,904	-	21,179	161,362
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	63,904	1,530	27,713	279,562

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality

Tilbury North Tp

48

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	240,914	-	134,765	-	2,665	- 60,000	318,344
Protection to Persons and Property								
Fire	2	-	-	97,945	-	-	-	97,945
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	11,810	-	11,810
Protective inspection and control	5	28,888	-	6,619	-	-	-	35,507
Emergency measures	6	-	-	4,690	-	-	-	4,690
Subtotal	7	28,888	-	109,254	-	11,810	-	149,952
Transportation services								
Roadways	8	105,629	-	227,469	22,754	-	-	355,852
Winter Control	9	-	-	17,716	-	-	-	17,716
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	7,370	-	-	-	7,370
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	105,629	-	252,555	22,754	-	-	380,938
Environmental services								
Sanitary Sewer System	16	-	47,086	96,083	-	-	-	143,169
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	103,252	164,321	173,711	7,559	-	60,000	508,843
Garbage Collection	19	-	-	117,592	-	-	-	117,592
Garbage Disposal	20	-	-	82,884	-	-	-	82,884
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	103,252	211,407	470,270	7,559	-	60,000	852,488
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	2,495	-	-	-	2,495
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	2,495	-	-	-	2,495
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	10,321	33,498	42,966	6,559	3,500	-	96,844
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	10,321	33,498	42,966	6,559	3,500	-	96,844
Planning and Development								
Planning and Development	41	-	-	3,325	-	-	-	3,325
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	18,343	221,718	18,677	-	-	258,738
Tile Drainage and Shoreline Assistance	45	-	118,252	-	-	-	-	118,252
--	46	-	-	-	-	-	-	-
Subtotal	47	-	136,595	225,043	18,677	-	-	380,315
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	489,004	381,500	1,237,348	55,549	17,975	-	2,181,376

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		82,910
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		53,549
Reserves and Reserve Funds	3		-
Subtotal	4		53,549
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		7,074
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
- -	17		-
Subtotal *	18		7,074
Grants and Loan Forgiveness			
Ontario	20		12,103
Canada	21		-
Other Municipalities	22		30
Subtotal	23		12,133
Other Financing			
Prepaid Special Charges	24		13,498
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		4,000
--	30		-
--	31		-
Subtotal	32		17,498
Total Sources of Financing	33		90,254
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		203,325
Subtotal	36		203,325
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
Subtotal	40		-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-
Total Applications	42		203,325
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		195,981
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44		-
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		135,981
- Proceeds From Long Term Liabilities	46		60,000
- Transfers From Reserves and Reserve Funds	47		-
- -	48		-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		195,981
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Tilbury North Tp

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	22,754
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	22,754
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	32,263
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	32,263
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	8,558
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	8,558
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	12,103	-	30	139,750
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	12,103	-	30	139,750
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	12,103	-	30	203,325

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Tilbury North Tp

7
11

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	211,226	
Storm Sewer System		17	-	
Waterworks System		18	743,255	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	954,481	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	110,065	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	110,065	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	45,785	
Tile Drainage and Shoreline Assistance		45	328,396	
--		46	-	
	Subtotal	47	374,181	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	1,438,727	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Tilbury North Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	328,396	
: To Canada and agencies	2	-	
: To other	3	1,110,331	
Subtotal	4	1,438,727	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,438,727	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,438,727	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Tilbury North Tp

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	10,524	55,683	6,564	
Sewer projects - for this municipality only	48	12,423	326,078	36,287	
- share of integrated projects	49	-	-	-	
7. 1997 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund	50	21,538	11,960		
- general tax rates					
- special are rates and special charges	51	-	-		
- benefitting landowners	52	124,348	59,332		
- user rates (consolidated entities)	53	96,729	67,593		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	242,615	138,885		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		235,548	119,136	-	-
1999		241,133	99,989	-	-
2000		237,696	80,240	-	-
2001		238,486	60,701	-	-
2002		235,121	40,864	-	-
2003-2007		250,743	36,842	-	-
2008 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,438,727	437,772	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998	72	-			
1999	73	7,000			
2000	74	-			
2001	75	-			
2002	76	-			
Total	77	7,000			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1997 FINANCIAL INFORMATION RETURN

Municipality

Tilbury North Tp

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		331,143	1,615	332,758							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		53,153	-	53,153							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		749	-	749							
Telephone and telegraph taxation	10		10,003	-	10,003							
Subtotal levied by mill rate -- general	11	-	395,048	1,615	396,663	385,911	10,003	-	749	-	396,663	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	395,048	1,615	396,663	385,911	10,003	-	749	-	396,663	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Tilbury North Tp

9LT
13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	331,143	1,615	332,758	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	331,143	1,615	332,758	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	2,558,209	10,603	2,568,812	2,532,562	31,335	4,915	-	2,568,812	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Tilbury North Tp

10
15

		1 \$
Balance at the beginning of the year	1	616,059
Revenues		
Contributions from revenue fund	2	2,000
Contributions from capital fund	3	-
Development Charges Act	67	2,665
Lot levies and subdivider contributions	60	14,875
Recreational land (the Planning Act)	61	12,000
Investment income - from own funds	5	-
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	31,540
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	142,200
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	142,200
Balance at the end of the year for:		
Reserves	23	505,399
Reserve Funds	24	-
Total	25	505,399
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	87,000
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	7,679
- roads	35	103,600
- sanitary and storm sewers	36	-
- parks and recreation	64	7,953
- library	65	-
- other cultural	66	-
- water	38	104,812
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	60,106
Lot levies and subdivider contributions	44	54,600
Recreational land (the Planning Act)	46	19,946
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	59,703
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	505,399

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Tilbury North Tp

11
16

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1337,008	100
	Accounts receivable		
	Canada	2-	
	Ontario	344,603	
	Region or county	428,930	
	Other municipalities	5-	
	School Boards	61,280	portion of taxes
	Waterworks	7146,869	receivable for
	Other (including unorganized areas)	838,566	business taxes
	Taxes receivable		
	Current year's levies	9122,329	
	Previous year's levies	1034,350	611
	Prior year's levies	1179,740	-
	Penalties and interest	1213,081	631
	Less allowance for uncollectables (negative)	13-	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	184,990	portion of line 20
	Capital outlay to be recovered in future years	191,438,727	for tax sale / tax resistration
	Other long term assets	20-	-
	Total	212,290,473	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Tilbury North Tp

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	23,531		
Region or county	28	568		
Other municipalities	29	22,500		
School Boards	30	16,990		
Trade accounts payable	31	139,751		
Other	32	111,240		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	110,065		
- special area rates and special charges	35	-		
- benefitting landowners	36	585,407		
- user rates (consolidated entities)	37	743,255		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	505,399		
Accumulated net revenue (deficit)				
General revenue	42	156,054		
Special charges and special areas (specify)				
--	43	- 78,428		
--	44	71,084		
--	45	12,208		
--	46	- 1,030		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	63,253		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	4,584		
--	53	23		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 195,981		
Total	59	2,290,473		

STATISTICAL DATA

For the year ended December 31, 1997.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	2	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	4	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	-	
Libraries	11	-	
Planning	12	-	
Total	13	8	

		continuous full time employees December 31		other	
2. Total expenditures during the year on:		1 \$		2 \$	
Wages and salaries	14	327,786		92,118	
Employee benefits	15	65,502		8,977	

		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	3,749,428	
Previous years' tax	17	154,944	
Penalties and interest	18	36,844	
Subtotal	19	3,941,216	
Discounts allowed	20	5,430	
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22		
- amounts written off	23		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
	24		
- recoverable from general municipal revenues	25		
Transfers to tax sale and tax registration accounts	26		
The Municipal Elderly Residents' Assistance Act - reductions	27		
- refunds	28		
Other (specify)	80		
Total reductions	29		
Amounts added to the tax roll for collection purposes only	30		
Business taxes written off under subsection 441(1) of the Municipal Act	81		

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19,970,227	
Due date of last installment (YYYYMMDD)	33	19,970,430	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,970,731	
Due date of last installment (YYYYMMDD)	36	19,971,031	
		\$	
Supplementary taxes levied with 1998 due date	37	-	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place					
in 1998	58	40,000	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	40,000	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1997 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Water		39		1,341	
In this municipality		322,351		27,805	
In other municipalities (specify municipality)		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1997 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Sewer		44		693	
In this municipality		58,057		3,347	
In other municipalities (specify municipality)		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		Province		Federal	
		1		2	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		this municipality's share of total municipal contributions		for computer use only	
		1		2	
		\$		\$	
		3		4	
		%			
name of joint boards		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		other submitted to Council		total	
		1		2	
		\$		\$	
		4		3	
		\$		\$	
Approved but not financed as at December 31, 1996		67		214,700	
Approved in 1997		68		90,892	
Financed in 1997		69		301,700	
No long term financing necessary		70		607,292	
Approved but not financed as at December 31, 1997		71		309,350	
Applications submitted but not approved as at Decemeber 31, 1997		72		7,074	
		73		50,026	
		74		214,700	
		75		90,892	
		76		553,950	
		77		859,542	
		78		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		2002		2003	
		2004			
		1		2	
		\$		\$	
73		2,200,000		-	
13. Municipal procurement this year					
		1		2	
		\$			
Total construction contracts awarded		85		-	
Construction contracts awarded at \$100,000 or greater		86		-	