

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 12006

MUNICIPALITY OF: Thurlow Tp

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Thurlow Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	6,688,258	976,450	4,326,608	1,385,200
Direct water billings on ratepayers -- own municipality	2	13,230	-		13,230
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	78,299	-		78,299
-- other municipalities	5	-	-		-
Subtotal	6	6,779,787	976,450	4,326,608	1,476,729
PAYMENTS IN LIEU OF TAXATION					
Canada	7	3,685	589	-	3,096
Canada Enterprises	8	-	-	-	-
Ontario	9	8,816	2,553		6,263
The Municipal Tax Assistance Act					
The Municipal Act, section 157					
Other	11	-	-		-
Ontario Enterprises	12	-	-	-	-
Ontario Housing Corporation					
Ontario Hydro	13	22,339	3,570	-	18,769
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	203	203	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	35,043	6,915	-	28,128
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	241,989			241,989
.....	61	-			-
Subtotal	69	241,989			241,989
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	25,370			25,370
Canada specific grants	30	1,530			1,530
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	717,355			717,355
Subtotal	33	744,255			744,255
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	196,476	-	-	196,476
Fines	37	-			-
Penalties and interest on taxes	38	117,906			117,906
Investment income - from own funds	39	-			-
- other	40	22,481			22,481
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	633,180			633,180
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	970,043	-	-	970,043
TOTAL REVENUE	51	8,771,117	983,365	4,326,608	3,461,144

For the year ended December 31, 1997.

Thurlow Tp

[illegible]

For the year ended December 31, 1997.

Thurlow Tp

II. Upper tier purposes

For the year ended December 31, 1997.

Municipality

Thurlow Tp

2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Thurlow Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	47,689,437	8,980,811	2,728,095	8.159000	9.599000	389,108	86,207	26,187	948	44	13	502,507
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	14,221	-	-	-	-	14,221
Total Taxation	0	-	-	-	-	-	389,108	100,428	26,187	948	44	13	516,728
Total all school board taxation	0	-	-	-	-	-	3,273,082	778,029	239,222	- 1,265	24,698	12,842	4,326,608

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Thurlow Tp

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	33,923
Protection to Persons and Property					
Fire	2	25,370	-	-	6,312
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	6,472
Emergency measures	6	-	-	-	-
Subtotal	7	25,370	-	-	12,784
Transportation services					
Roadways	8	-	-	-	39,984
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	39,984
Environmental services					
Sanitary Sewer System	16	-	-	-	36,129
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	402,003
Garbage Collection	19	-	-	-	175
Garbage Disposal	20	-	-	-	51,175
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	489,482
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	1,530	-	115,534
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	1,530	-	115,534
Planning and Development					
Planning and Development	41	-	-	-	21,565
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				4,083
--	46	-	-	-	-
Subtotal	47	-	-	-	25,648
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	25,370	1,530	-	717,355

1997 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Thurlow Tp						
For the year ended December 31, 1997.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	269,887	50,000	244,377	185,000	5,270	-	754,534
Protection to Persons and Property								
Fire	2	123,611	-	107,148	88,163	22,359	-	341,281
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	68,571	-	29,837	327	-	-	98,735
Emergency measures	6	-	-	12,128	-	-	-	12,128
Subtotal	7	192,182	-	149,113	88,490	22,359	-	452,144
Transportation services								
Roadways	8	185,725	-	527,861	171,301	-	-	884,887
Winter Control	9	29,849	-	78,013	-	-	-	107,862
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	8,084	-	-	-	8,084
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	215,574	-	613,958	171,301	-	-	1,000,833
Environmental services								
Sanitary Sewer System	16	-	135,811	12,458	451,475	-	-	574,828
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	5,510	-	21,016	2,000	-	-	28,526
Garbage Collection	19	-	-	76,229	-	48,128	-	124,357
Garbage Disposal	20	23,046	-	73,112	-	-	-	96,158
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	28,556	135,811	157,899	453,475	48,128	-	823,869
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	69,989	-	120,636	15,164	12,100	-	217,889
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	69,989	-	120,636	15,164	12,100	-	217,889
Planning and Development								
Planning and Development	41	65,080	-	9,547	-	-	-	74,627
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	4,065	-	-	-	-	4,065
--	46	-	-	-	-	-	-	-
Subtotal	47	65,080	4,065	9,547	-	-	-	78,692
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	841,268	189,876	1,295,530	913,430	87,857	-	3,327,961

For the year ended December 31, 1997.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	1,201	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		671,430	
Reserves and Reserve Funds	3		71,341	
Subtotal	4		742,771	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		145,636	
Canada	21		145,636	
Other Municipalities	22		-	
Subtotal	23		291,272	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		-	
--	31		-	
Subtotal	32		-	
Total Sources of Financing	33		1,034,043	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		1,034,043	
Subtotal	36		1,034,043	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		1,034,043	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	1,201	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48	-	1,201	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	1,201	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Thurlow Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	17,315
Protection to Persons and Property					
Fire	2	-	-	-	117,888
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	328
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	118,216
Transportation services					
Roadways	8	5,294	5,294	-	188,888
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	5,294	5,294	-	188,888
Environmental services					
Sanitary Sewer System	16	-	-	-	10,000
Storm Sewer System	17	-	-	-	-
Waterworks System	18	140,342	140,342	-	667,159
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	140,342	140,342	-	677,159
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	32,465
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	32,465
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	145,636	145,636	-	1,034,043

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Thurlow Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	437,000	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	437,000	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	27,750	
--		46	-	
	Subtotal	47	27,750	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	464,750	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Thurlow Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	27,750	
: To Canada and agencies	2	-	
: To other	3	437,000	
Subtotal	4	464,750	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	464,750	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	464,750	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Thurlow Tp

6. Ontario Clean Water Agency Provincial Projects						
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
	1	2	3			
	\$	\$	\$			
Water projects - for this municipality only	46	-	-			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	-	-			
- share of integrated projects	49	-	-			
7. 1997 Debt Charges						
	principal	interest				
	1	2				
	\$	\$				
Recovered from the consolidated revenue fund	50	50,000	-			
- general tax rates	51	-	-			
- special are rates and special charges	52	84,206	55,670			
- benefitting landowners	53	-	-			
- user rates (consolidated entities)	54	-	-			
Recovered from reserve funds	55	-	-			
Recovered from unconsolidated entities	57	-	-			
- hydro	56	-	-			
- gas and telephone	57	-	-			
--	58	-	-			
--	59	-	-			
--	59	-	-			
Total	78	134,206	55,670			
Line 78 includes:						
Financing of one-time real estate purchase	90	-	-			
Other lump sum (balloon) repayments of long term debt	91	-	-			
8. Future principal and interest payments on EXISTING net debt						
	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1	2	3	4	5	6
	\$	\$	\$	\$	\$	\$
1998	94,100	47,243	-	-	-	-
1999	105,348	35,896	-	-	-	-
2000	118,617	23,151	-	-	-	-
2001	132,906	8,832	-	-	-	-
2002	1,878	1,102	-	-	-	-
2003-2007	11,901	3,002	-	-	-	-
2008 onwards	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	464,750	119,226	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
	1					
	\$					
1998	72	-				
1999	73	-				
2000	74	-				
2001	75	-				
2002	76	-				
Total	77	-				
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
	principal	interest				
	1	2				
	\$	\$				
Repayment of Provincial Special Assistance	92	-				
Other long term debt refinanced	93	-				

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Thurlow Tp

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		947,237	8,218	955,455							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		6,915	-	6,915							
Telephone and telegraph taxation	10		20,995	-	20,995							
Subtotal levied by mill rate -- general	11	-	975,147	8,218	983,365	955,455	20,995	-	6,915	-	983,365	-
Special purpose requisitions	12		-	-	-							
Water			-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	975,147	8,218	983,365	955,455	20,995	-	6,915	-	983,365	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Thurlow Tp

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	947,237	8,218	955,455	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	947,237	8,218	955,455	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	4,290,333	36,275	-	4,326,608	4,244,889	81,719	-	-	4,326,608	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Thurlow Tp

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		1	\$
Balance at the beginning of the year	1	1,670,433	
Revenues			
Contributions from revenue fund	2	242,000	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	5,976	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	116,131	
--	9	4,107	
--	10	41,496	
--	11	-	
--	12	-	
Total revenue	13	409,710	
Expenditures			
Transferred to capital fund	14	71,341	
Transferred to revenue fund	15	633,180	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	704,521	
Balance at the end of the year for:			
Reserves	23	48,011	
Reserve Funds	24	1,327,611	
Total	25	1,375,622	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	48,011	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	343,324	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	500,269	
Development Charges Act	68	375,786	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	22,013	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	86,219	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	1,375,622	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Thurlow Tp

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,334,806	-
Accounts receivable			
Canada	2	42,032	
Ontario	3	40,676	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	8,177	receivable for
Other (including unorganized areas)	8	54,361	business taxes
Taxes receivable			
Current year's levies	9	391,101	
Previous year's levies	10	185,865	522
Prior year's levies	11	78,511	32
Penalties and interest	12	49,433	-
Less allowance for uncollectables (negative)	13	- 1,500	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	9,009	portion of line 20
Capital outlay to be recovered in future years	19	464,750	for tax sale / tax
Other long term assets	20	1,201	resistration
	21	2,658,422	-
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Thurlow Tp

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	374,562		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	274		
Other municipalities	29	-		
School Boards	30	657		
Trade accounts payable	31	75,632		
Other	32	1,781		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	27,750		
- user rates (consolidated entities)	37	437,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,375,622		
Accumulated net revenue (deficit)				
General revenue	42	409,794		
Special charges and special areas (specify)				
--	43	1,356		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	1,747		
--	52	- 26,653		
--	53	- 22,301		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	1,201		
Total	59	2,658,422		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		6
Non-line Department Support Staff	2		-
Fire	3		1
Police	4		1
Transit	5		-
Public Works	6		4
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		1
Libraries	11		-
Planning	12		2
Total	13		15

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:	14	547,169		168,894	
Wages and salaries					
Employee benefits	15	115,866		9,339	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	6,202,558
	Previous years' tax	17	407,712
	Penalties and interest	18	132,472
		19	6,742,742
	Subtotal	20	-
Discounts allowed		21	
Tax adjustments under section 362 and 263 of the Municipal Act		22	
- amounts added to the roll (negative)		23	
- amounts written off		24	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		25	
- recoverable from upper tier and school boards		26	
		27	
- recoverable from general municipal revenues		28	
Transfers to tax sale and tax registration accounts		29	
The Municipal Elderly Residents' Assistance Act - reductions		30	
- refunds		31	
Other (specify)		32	
	Total reductions	33	
Amounts added to the tax roll for collection purposes only		34	
Business taxes written off under subsection 441(1) of the Municipal Act		35	

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,970,327
Due date of last installment (YYYYMMDD)	33		19,970,529
Final billings:			
Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,970,729
Due date of last installment (YYYYMMDD)	36		19,970,926
			\$
Supplementary taxes levied with 1998 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place	58	-	-	-	-
in 1998					
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding						
		1		2						
		\$		\$						
6. Ontario Home Renewal Plan trust fund at year end	82	-		-						
7. Analysis of direct water and sewer billings as at December 31										
Water	In this municipality	39	number of residential units	1997 billings residential units	all other properties	computer use only				
			1	2	3	4				
				\$	\$					
			20	13,230	-					
			-	-	-	-				
			-	-	-	-				
			-	-	-	-				
			-	-	-	-				
			-	-	-	-				
Sewer	In this municipality	44	number of residential units	1997 billings residential units	all other properties	computer use only				
			1	2	3	4				
				\$	\$					
			198	78,299	-					
			-	-	-	-				
			-	-	-	-				
			-	-	-	-				
			-	-	-	-				
			-	-	-	-				
		66			water	sewer				
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing			1	2						
		-		-						
8. Selected investments of own sinking funds as at December 31										
Own sinking funds	83	own municipality	other municipalities, school boards	Province	Federal					
		1	2	3	4					
		\$	\$	\$	\$					
		-		-						
9. Borrowing from own reserve funds										
Loans or advances due to reserve funds as at December 31					84	1				
						\$				
10. Joint boards consolidated by this municipality										
name of joint boards	53	54	55	56	57	total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
						1	2	3	4	
						\$	\$	%		
						-	-	-	-	
						-	-	-	-	
						-	-	-	-	
						-	-	-	-	
						-	-	-	-	
						-	-	-	-	
						-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council										
Approved but not financed as at December 31, 1996 Approved in 1997 Financed in 1997 No long term financing necessary Approved but not financed as at December 31, 1997 Applications submitted but not approved as at Decemeber 31, 1997	67	68	69	70	71	72	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
							1	2	4	3
							\$	\$	\$	\$
							116,300	-	-	116,300
							-	-	-	-
							-	-	-	-
							-	-	-	-
							116,300	-	-	116,300
							-	-	-	-
							-	-	-	-
12. Forecast of total revenue fund expenditures										
	73	2000	2001	2002	2003	2004				
		1	2	3	4	5				
		\$	\$	\$	\$	\$				
		-		-		-				
13. Municipal procurement this year										
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater	85	86	1	2						
			\$	\$						
			-	-	-					
		-		-						