

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 26037**

**MUNICIPALITY OF: Thorold C**

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Thorold C

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	26,508,060	5,974,557	13,822,738	6,710,765
Direct water billings on ratepayers -- own municipality	2	1,502,973	726,999		775,974
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	1,471,093	1,471,093		-
-- other municipalities	5	-	-		-
Subtotal	6	29,482,126	8,172,649	13,822,738	7,486,739
PAYMENTS IN LIEU OF TAXATION					
Canada	7	14,824	2,888	-	11,936
Canada Enterprises	8	99,925	22,339	-	77,586
Ontario					
The Municipal Tax Assistance Act	9	26,298	11,840		14,458
The Municipal Act, section 157	10	19,500	7,937		11,563
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	38,805	7,505	20,152	11,148
Ontario Hydro	13	641,819	190,007	-	451,812
Liquor Control Board of Ontario	14	1,094	440	-	654
Other	15	-	-	-	-
Municipal enterprises	16	33,849	6,386	-	27,463
Other municipalities and enterprises	17	50,068	9,928	-	40,140
Subtotal	18	926,182	259,270	20,152	646,760
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	314,065			314,065
.....	61	-			-
Subtotal	69	314,065			314,065
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	184,705			184,705
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	941,750			941,750
Subtotal	33	1,126,455			1,126,455
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	119,924	-	-	119,924
Fines	37	25,098			25,098
Penalties and interest on taxes	38	535,749			535,749
Investment income - from own funds	39	207,412			207,412
- other	40	-			-
Sales of publications, equipment, etc	42	63			63
Contributions from capital fund	43	170			170
Contributions from reserves and reserve funds	44	362,214			362,214
Contributions from non-consolidated entities	45	33,917			33,917
--	46	-			-
--	47	6,640			6,640
--	48	-			-
Subtotal	50	1,291,187	-	-	1,291,187
TOTAL REVENUE	51	33,140,015	8,431,919	13,842,890	10,865,206

For the year ended December 31, 1997.

### Thorold C

## I. Own purposes

For the year ended December 31, 1997.

### Thorold C

## II. Upper tier purposes

For the year ended December 31, 1997.

Municipality

### Thorold C

## 2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Thorold C
-----------

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	12,312,115	5,079,939	2,444,645	228.676000	269.031000	2,815,486	1,366,661	657,685	4,379	1,856	596	4,846,663
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	53,403	-	-	-	-	53,403
Total Taxation	0	-	-	-	-	-	2,815,486	1,420,064	657,685	4,379	1,856	596	4,900,066
Total all school board taxation	0	-	-	-	-	-	7,348,252	4,421,104	1,989,754	- 16,299	40,074	39,853	13,822,738

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

## This Schedule Not Required For This Municipality

[illegible]



1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Thorold C

3  
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	2,000	-	-	14,626
Protection to Persons and Property					
Fire	2	-	-	-	35,538
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	35,538
Transportation services					
Roadways	8	1,200	-	-	19,939
Winter Control	9	-	-	-	-
Transit	10	111,822	-	-	263,447
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	113,022	-	-	283,386
Environmental services					
Sanitary Sewer System	16	-	-	-	26,886
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	49,700
Garbage Collection	19	-	-	-	636
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	20,653
Subtotal	23	-	-	-	97,875
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	80,719
--	29	-	-	-	-
Subtotal	30	-	-	-	80,719
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	34,444	-	-	392,849
Libraries	38	33,062	-	-	29,636
Other Cultural	39	-	-	-	-
Subtotal	40	67,506	-	-	422,485
Planning and Development					
Planning and Development	41	-	-	-	5,249
Commercial and Industrial	42	2,177	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	1,008
Tile Drainage and Shoreline Assistance	45				864
--	46	-	-	-	-
Subtotal	47	2,177	-	-	7,121
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	184,705	-	-	941,750

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality
Thorold C

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	686,716	-	749,557	839,334	-	-	2,275,607
Protection to Persons and Property								
Fire	2	898,595	-	189,296	58,938	-	-	1,146,829
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	311,773	-	55,181	3,382	-	-	370,336
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,210,368	-	244,477	62,320	-	-	1,517,165
Transportation services								
Roadways	8	679,855	-	308,647	467,379	-	202,599	1,253,282
Winter Control	9	92,988	-	89,508	42,051	-	-	224,547
Transit	10	60,582	-	501,537	10,931	-	-	573,050
Parking	11	523	-	67	-	-	-	590
Street Lighting	12	-	-	108,701	10,000	-	-	118,701
Air Transportation	13	-	-	-	-	15,966	-	15,966
--	14	-	-	-	-	-	-	-
Subtotal	15	833,948	-	1,008,460	530,361	15,966	202,599	2,186,136
Environmental services								
Sanitary Sewer System	16	110,960	39,092	386,991	968,057	-	122,599	1,627,699
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	158,756	29,520	325,803	314,270	-	80,000	908,349
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	25,912	-	-	-	25,912
--	22	-	-	-	-	-	-	-
Subtotal	23	269,716	68,612	738,706	1,282,327	-	202,599	2,561,960
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	359,886	-	90,631	20,719	-	-	471,236
--	29	-	-	-	-	-	-	-
Subtotal	30	359,886	-	90,631	20,719	-	-	471,236
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	21,617	-	8,607	5,286	-	-	35,510
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	21,617	-	8,607	5,286	-	-	35,510
Recreation and Cultural Services								
Parks and Recreation	37	547,311	-	335,281	186,187	41,287	-	1,110,066
Libraries	38	247,182	-	118,132	5,605	-	-	370,919
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	794,493	-	453,413	191,792	41,287	-	1,480,985
Planning and Development								
Planning and Development	41	134,448	-	10,677	24,000	-	-	169,125
Commercial and Industrial	42	90,391	20,735	29,149	7,000	7,650	-	154,925
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	177	-	251	-	-	-	428
Tile Drainage and Shoreline Assistance	45	-	864	-	-	-	-	864
--	46	-	-	-	-	-	-	-
Subtotal	47	225,016	21,599	40,077	31,000	7,650	-	325,342
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	4,401,760	90,211	3,333,928	2,963,139	64,903	-	10,853,941

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		1,233,183
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		1,154,855
Reserves and Reserve Funds	3		1,384,878
Subtotal	4		2,539,733
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
- -	17		-
Subtotal *	18		-
Grants and Loan Forgiveness			
Ontario	20		84,757
Canada	21		48,836
Other Municipalities	22		-
Subtotal	23		133,593
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		23,840
--	30		1,515
--	31		-
Subtotal	32		25,355
Total Sources of Financing	33		2,698,681
Applications			
Own Expenditures			
Short Term Interest Costs	34		34,308
Other	35		4,100,858
Subtotal	36		4,135,166
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
Subtotal	40		-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		12,552
Total Applications	42		4,147,718
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		2,682,220
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	18,717
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		11,236
- Proceeds From Long Term Liabilities	46		2,545,284
- Transfers From Reserves and Reserve Funds	47		-
- -	48		144,417
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		2,682,220
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Thorold C

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	58,480
Protection to Persons and Property					
Fire	2	48,836	48,836	-	21,383
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	48,836	48,836	-	21,383
Transportation services					
Roadways	8	23,921	-	-	442,225
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	23,921	-	-	442,225
Environmental services					
Sanitary Sewer System	16	-	-	-	3,077,417
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	3,077,417
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	45,510
--	29	-	-	-	-
Subtotal	30	-	-	-	45,510
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	3,951
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	3,951
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	338,870
Libraries	38	-	-	-	350
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	339,220
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	12,000	-	-	146,980
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	12,000	-	-	146,980
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	84,757	48,836	-	4,135,166

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Thorold C
-----------

7  
11

			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	146,921	
Storm Sewer System	17	-	
Waterworks System	18	161,369	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	308,290
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	8,973	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	8,973
Electricity	48	1,409,000	
Gas	49	-	
Telephone	50	-	
	Total	51	1,726,263

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Thorold C

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	8,973	
: To Canada and agencies	2	-	
: To other	3	308,290	
Subtotal	4	317,263	
Plus: All debt assumed by the municipality from others	5	1,409,000	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,726,263	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,717,290	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	8,973	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	743,935	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	308,181	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	1,052,116	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Thorold C
-----------

8  
12

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1997 Debt Charges					
			principal	interest	
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund					
- general tax rates	50	18,843	1,892		
- special are rates and special charges	51	36,330	32,282		
- benefitting landowners	52	802	62		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	166,210	166,210		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	222,185	200,446		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	
		recoverable from unconsolidated entities			
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		48,943	29,480	-	-
1999		43,630	25,046	-	-
2000		47,690	20,861	-	-
2001		50,800	16,230	-	-
2002		27,450	11,213	-	-
2003-2007		98,750	15,389	-	-
2008 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	317,263	118,219	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998				72	350,000
1999				73	350,000
2000				74	350,000
2001				75	350,000
2002				76	155,000
Total				77	1,555,000
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal	interest	
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Thorold C

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		5,072,480	23,717	5,096,197							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		259,270	-	259,270							
Telephone and telegraph taxation	10		78,247	-	78,247							
Subtotal levied by mill rate -- general	11	5	5,409,997	23,717	5,433,714	5,096,192	78,247	-	259,270	-	5,433,709	-
Special purpose requisitions	12		-	-	-							
Water			-	-	-							
Transit	13		-	-	-							
Sewer	14		61,794	-	61,794							
Library	15		-	-	-							
--	16		738,324	-	738,324							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	800,118	-	800,118	800,118	-	-	-	-	800,118	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	726,999	-	726,999	726,999	-	-	-	-	726,999	-
Sewer surcharge on direct water billings	21	-	1,471,093	-	1,471,093	1,471,093	-	-	-	-	1,471,093	-
Total region or county	22	5	8,408,207	23,717	8,431,924	8,094,402	78,247	-	259,270	-	8,431,919	-



1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Thorold C

9LT  
13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
		1	2	3	4	5	6	7	8	9	10	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS	Elementary Public (specify)													
	--	30	-	-	-	-	-	-	-	-	-	-		
	--	31	-	-	-	-	-	-	-	-	-	-		
	Elementary separate (specify)													
	--	40	-	-	-	-	-	-	-	-	-	-		
	--	41	-	-	-	-	-	-	-	-	-	-		
	--	42	-	-	-	-	-	-	-	-	-	-		
	Secondary Public (specify)													
	--	0	-	-	-	-	-	-	-	-	-	-		
	--	1	-	5,072,480	23,717	5,096,197	-	-	-	-	-	-		
	Secondary separate (specify)													
	--	0	-	-	-	-	-	-	-	-	-	-		
	--	1	-	5,072,480	23,717	5,096,197	-	-	-	-	-	-		
	--	2	-	-	-	-	-	-	-	-	-	-		
Total school boards	36	-	2	13,779,262	63,628	-	13,842,890	13,683,714	139,024	20,152	-	13,842,890	-	2

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Thorold C

10  
15

		1	\$
Balance at the beginning of the year	1	6,042,083	
Revenues			
Contributions from revenue fund	2	1,838,284	
Contributions from capital fund	3	12,382	
Development Charges Act	67	115,010	
Lot levies and subdivider contributions	60	1,921	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	37,849	
- other	6	352,833	
--	9	16,283	
--	10	116,657	
--	11	5,118	
--	12	-	
Total revenue	13	2,496,337	
Expenditures			
Transferred to capital fund	14	1,384,878	
Transferred to revenue fund	15	362,214	
Charges for long term liabilities - principal and interest	16	-	
--	63	17,081	
--	20	12,922	
--	21	4,400	
Total expenditure	22	1,781,495	
Balance at the end of the year for:			
Reserves	23	5,694,862	
Reserve Funds	24	1,062,063	
Total	25	6,756,925	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	440,000	
Contingencies	27	211,242	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	926,082	
Sick leave	31	458,072	
Insurance	32	151,337	
Workers' compensation	33	-	
Capital expenditure - general administration	34	16,841	
- roads	35	55,959	
- sanitary and storm sewers	36	627,029	
- parks and recreation	64	217,136	
- library	65	35,107	
- other cultural	66	-	
- water	38	45,609	
- transit	39	-	
- housing	40	-	
- industrial development	41	769,877	
- other and unspecified	42	17,200	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	597,189	
Recreational land (the Planning Act)	46	18,505	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	806,030	
Transit current purposes	50	43,301	
Library current purposes	51	10,370	
--	52	978,496	
--	53	32,410	
--	54	178,923	
--	55	113,091	
--	56	3,426	
--	57	3,693	
Total	58	6,756,925	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Thorold C

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	12,656,711	18,620
	Accounts receivable		
	Canada	2117,529	
	Ontario	311,182	
	Region or county	417,137	
	Other municipalities	5-	
	School Boards	629,895	portion of taxes
	Waterworks	7552,124	receivable for
	Other (including unorganized areas)	823,739	business taxes
	Taxes receivable		
	Current year's levies	91,293,984	
	Previous year's levies	10542,129	8,355
	Prior year's levies	11952,988	187,653
	Penalties and interest	12788,367	86,064
	Less allowance for uncollectables (negative)	13- 946,908	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	18120,676	portion of line 20
	Capital outlay to be recovered in future years	191,726,263	for tax sale / tax
	Other long term assets	20-	resistration
		217,885,816	-
	Total		

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Thorold C

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	7,765		
Ontario	27	28,003		
Region or county	28	398,634		
Other municipalities	29	29,161		
School Boards	30	104,532		
Trade accounts payable	31	1,135,445		
Other	32	198,800		
Other current liabilities	33	5,284		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	155,894		
- special area rates and special charges	35	161,369		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	1,409,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	6,756,925		
Accumulated net revenue (deficit)				
General revenue	42	4,368		
Special charges and special areas (specify)				
--	43	8,065		
--	44	159,252		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	5,541		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 2		
Unexpended capital financing / (unfinanced capital outlay)	58	- 2,682,220		
Total	59	7,885,816		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		4
Non-line Department Support Staff	2		15
Fire	3		10
Police	4		-
Transit	5		-
Public Works	6		24
Health Services	7		5
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		8
Libraries	11		6
Planning	12		2
Total	13		74

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	2,941,357		708,654	
Employee benefits	15	678,128		73,621	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16		24,448,451		
Previous years' tax	17		1,058,670		
Penalties and interest	18		365,628		
Subtotal	19		25,872,749		
Discounts allowed	20		-		
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)	22				
- amounts written off	23				
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
	24				
- recoverable from general municipal revenues	25				
Transfers to tax sale and tax registration accounts	26				
The Municipal Elderly Residents' Assistance Act - reductions	27				
- refunds	28				
Other (specify)	80				
Total reductions	29				
Amounts added to the tax roll for collection purposes only	30				
Business taxes written off under subsection 441(1) of the Municipal Act	81				

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,970,228
Due date of last installment (YYYYMMDD)	33		19,970,430
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,970,630
Due date of last installment (YYYYMMDD)	36		19,970,829
			\$
Supplementary taxes levied with 1998 due date	37		69,748

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	2,516,989	-	-	-
in 1999	59	925,000	-	-	-
in 2000	60	880,000	-	-	-
in 2001	61	825,000	-	-	-
in 2002	62	80,000	-	-	-
Total	63	5,226,989	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Water		3		4	
In this municipality		39		6,120	
In other municipalities (specify municipality)		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Sewer		3		4	
In this municipality		44		6,068	
In other municipalities (specify municipality)		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		879,885	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards		3		4	
--		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
Approved but not financed as at December 31, 1996		67		-	
Approved in 1997		68		-	
Financed in 1997		69		-	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1997		71		-	
Applications submitted but not approved as at Decemeber 31, 1997		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		11,600,000		11,700,000	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		5	
Construction contracts awarded at \$100,000 or greater		86		4	