

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 42046

MUNICIPALITY OF: Thornbury T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Thornbury T

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose				
		1	2	3	4				
		\$	\$	\$	\$				
TAXATION									
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,781,741	251,727	1,450,498	1,079,517				
Direct water billings on ratepayers -- own municipality	2	228,585	-		228,585				
-- other municipalities	3	-	-		-				
Sewer surcharge on direct water billings -- own municipality	4	-	-		-				
-- other municipalities	5	-	-		-				
Subtotal	6	3,010,326	251,727	1,450,498	1,308,101				
PAYMENTS IN LIEU OF TAXATION									
Canada	7	4,005	-	-	4,005				
Canada Enterprises	8	-	-	-	-				
Ontario	9	3,900	-		3,900				
The Municipal Tax Assistance Act									
The Municipal Act, section 157						-	-		
Other						11	-	-	-
Ontario Enterprises	12	31,552	3,150	18,277	10,125				
Ontario Housing Corporation									
Ontario Hydro						13	-	-	-
Liquor Control Board of Ontario						14	3,435	-	3,435
Other	15	-	-	-	-				
Municipal enterprises	16	5,840	-	-	5,840				
Other municipalities and enterprises	17	-	-	-	-				
Subtotal	18	48,732	3,150	18,277	27,305				
ONTARIO NON-SPECIFIC GRANTS									
Ontario Municipal Support Grant	60	161,965			161,965				
.....	61	-			-				
Subtotal	69	161,965			161,965				
REVENUES FOR SPECIFIC FUNCTIONS									
Ontario specific grants	29	143,058			143,058				
Canada specific grants	30	-			-				
Other municipalities - grants and fees	31	52,174			52,174				
Fees and service charges	32	473,778			473,778				
Subtotal	33	669,010			669,010				
OTHER REVENUES									
Trailer revenue and licences	34	-			-				
Licences and permits	35	16,754	-	-	16,754				
Fines	37	687			687				
Penalties and interest on taxes	38	47,656			47,656				
Investment income - from own funds	39	6,868			6,868				
- other	40	18,274			18,274				
Sales of publications, equipment, etc	42	2,120			2,120				
Contributions from capital fund	43	5,904			5,904				
Contributions from reserves and reserve funds	44	20,805			20,805				
Contributions from non-consolidated entities	45	-			-				
--	46	-			-				
--	47	-			-				
--	48	-			-				
Subtotal	50	119,068	-	-	119,068				
TOTAL REVENUE	51	4,009,101	254,877	1,468,775	2,285,449				

For the year ended December 31, 1997.

Thornbury T

[illegible]

For the year ended December 31, 1997.

Thornbury T

II. Upper tier purposes

For the year ended December 31, 1997.

Thornbury T

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Thornbury T

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,714,450	103,421	33,400	40.027000	47.090000	68,624	4,870	1,573	- 230	271	81	75,189
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	2,898	-	-	-	-	2,898
Total Taxation	0	-	-	-	-	-	68,624	7,768	1,573	- 230	271	81	78,087
Total all school board taxation	0	-	-	-	-	-	1,199,879	177,765	55,056	- 16,047	23,750	10,095	1,450,498

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Thornbury T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	3,460	-	-	32,332
Protection to Persons and Property					
Fire	2	-	-	-	70
Police	3	190	-	-	714
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	85
Emergency measures	6	-	-	-	-
Subtotal	7	190	-	-	869
Transportation services					
Roadways	8	4,035	-	8,961	428
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	197,258
Subtotal	15	4,035	-	8,961	197,686
Environmental services					
Sanitary Sewer System	16	-	-	-	6,314
Storm Sewer System	17	-	-	-	-
Waterworks System	18	133,373	-	-	17,075
Garbage Collection	19	-	-	-	14,722
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	133,373	-	-	38,111
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,000	-	43,213	171,136
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	2,000	-	43,213	171,136
Planning and Development					
Planning and Development	41	-	-	-	5,745
Commercial and Industrial	42	-	-	-	27,377
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				522
--	46	-	-	-	-
Subtotal	47	-	-	-	33,644
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	143,058	-	52,174	473,778

1997 FINANCIAL INFORMATION RETURN									
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality							
		Thornbury T							48
For the year ended December 31, 1997.									
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures	
		1	2	3	4	5	6	7	
		\$	\$	\$	\$	\$	\$	\$	
General Government	1	167,294	373	112,837	-	1,600	-	1,500	280,604
Protection to Persons and Property									
Fire	2	33,701	-	16,113	5,729	3,348	10,348	69,239	
Police	3	224,244	-	46,737	25,022	61,864	1,000	356,867	
Conservation Authority	4	-	-	-	-	9,981	-	9,981	
Protective inspection and control	5	-	-	17,993	-	-	-	17,993	
Emergency measures	6	-	-	-	-	-	-	-	
Subtotal	7	257,945	-	80,843	30,751	75,193	9,348	454,080	
Transportation services									
Roadways	8	4,706	-	24,597	108,342	-	-	137,645	
Winter Control	9	-	-	35,907	-	-	-	35,907	
Transit	10	-	-	-	-	-	-	-	
Parking	11	-	-	-	-	-	-	-	
Street Lighting	12	-	-	35,441	-	-	-	35,441	
Air Transportation	13	-	-	-	-	-	-	-	
--	14	43,184	-	87,274	66,801	-	-	197,259	
Subtotal	15	47,890	-	183,219	175,143	-	-	406,252	
Environmental services									
Sanitary Sewer System	16	-	-	249,178	-	-	1,500	250,678	
Storm Sewer System	17	-	-	-	-	-	-	-	
Waterworks System	18	100,195	-	215,862	-	-	9,348	306,709	
Garbage Collection	19	-	-	68,286	-	-	-	68,286	
Garbage Disposal	20	-	-	55,609	-	-	-	55,609	
Pollution Control	21	-	-	-	-	-	-	-	
--	22	-	-	-	-	-	-	-	
Subtotal	23	100,195	-	588,935	-	-	7,848	681,282	
Health Services									
Public Health Services	24	-	-	-	-	-	-	-	
Public Health Inspection and Control	25	-	-	-	-	-	-	-	
Hospitals	26	-	-	-	-	-	-	-	
Ambulance Services	27	-	-	-	-	-	-	-	
Cemeteries	28	-	-	-	-	3,500	-	3,500	
--	29	-	-	-	-	-	-	-	
Subtotal	30	-	-	-	-	3,500	-	3,500	
Social and Family Services									
General Assistance	31	-	-	-	-	-	-	-	
Assistance to Aged Persons	32	-	-	-	-	-	-	-	
Assitance to Children	33	-	-	-	-	-	-	-	
Day Nurseries	34	-	-	-	-	-	-	-	
--	35	-	-	1,656	-	-	-	1,656	
Subtotal	36	-	-	1,656	-	-	-	1,656	
Recreation and Cultural Services									
Parks and Recreation	37	123,378	-	145,116	-	-	-	268,494	
Libraries	38	-	-	-	52,336	39,263	-	91,599	
Other Cultural	39	-	-	-	-	-	-	-	
Subtotal	40	123,378	-	145,116	52,336	39,263	-	360,093	
Planning and Development									
Planning and Development	41	575	-	838	-	-	-	1,413	
Commercial and Industrial	42	309	1,389	17,737	7,242	5,547	-	32,224	
Residential Development	43	-	-	-	-	-	-	-	
Agriculture and Reforestation	44	-	-	-	-	-	-	-	
Tile Drainage and Shoreline Assistance	45	-	522	-	-	-	-	522	
--	46	-	-	-	-	-	-	-	
Subtotal	47	884	1,911	18,575	7,242	5,547	-	34,159	
Electricity	48	-	-	-	-	-	-	-	
Gas	49	-	-	-	-	-	-	-	
Telephone	50	-	-	-	-	-	-	-	
Total	51	697,586	2,284	1,131,181	265,472	125,103	-	2,221,626	

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		322,180
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		262,226
Reserves and Reserve Funds	3		30,052
Subtotal	4		292,278
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
- -	17		-
Subtotal *	18		-
Grants and Loan Forgiveness			
Ontario	20		10,052
Canada	21		40,668
Other Municipalities	22		-
Subtotal	23		50,720
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		-
--	30		-
--	31		-
Subtotal	32		-
Total Sources of Financing	33		342,998
Applications			
Own Expenditures			
Short Term Interest Costs	34		6,868
Other	35		283,616
Subtotal	36		290,484
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
Subtotal	40		-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		5,904
Total Applications	42		296,388
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		275,570
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	15,363
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		290,933
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
- -	48		-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		275,570
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Thornbury T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	5,729
Police	3	-	-	-	45,022
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	50,751
Transportation services					
Roadways	8	10,052	10,052	-	138,498
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	30,616	-	70,011
Subtotal	15	10,052	40,668	-	208,509
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	27,228
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	27,228
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	3,996
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	3,996
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	10,052	40,668	-	290,484

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Thornbury T

7
11

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	4,304	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	4,304	
Electricity		48	215,000	
Gas		49	-	
Telephone		50	-	
	Total	51	219,304	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Thornbury T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	4,304	
: To Canada and agencies	2	-	
: To other	3	215,000	
Subtotal	4	219,304	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	219,304	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	219,304	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Thornbury T

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	742,921	84,109	
- share of integrated projects	49	-	-	-	
7. 1997 Debt Charges					
			principal	interest	
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund					
- general tax rates	50		304	69	
- special are rates and special charges	51		-	-	
- benefitting landowners	52		1,614	297	
- user rates (consolidated entities)	53		-	-	
Recovered from reserve funds	54		-	-	
Recovered from unconsolidated entities					
- hydro	55		14,000	21,710	
- gas and telephone	57		-	-	
--	56		-	-	
--	58		-	-	
--	59		-	-	
Total	78		15,918	22,076	
Line 78 includes:					
Financing of one-time real estate purchase	90		-	-	
Other lump sum (balloon) repayments of long term debt	91		-	-	
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	
		recoverable from unconsolidated entities			
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		1,435	245	-	-
1999		1,435	164	-	-
2000		1,434	82	-	-
2001		-	-	-	-
2002		-	-	-	-
2003-2007		-	-	-	-
2008 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	4,304	491	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998				72	-
1999				73	-
2000				74	-
2001				75	-
2002				76	-
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal	interest	
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance	92		-	-	
Other long term debt refinanced	93		-	-	

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Thornbury T

9LT
13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		251,852	3,089	254,941							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	13	251,852	3,089	254,941	245,821	5,906	-	3,150	-	254,877	- 51
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	13	251,852	3,089	254,941	245,821	5,906	-	3,150	-	254,877	- 51

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Thornbury T

9LT
13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	251,852	3,089	254,941	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	251,852	3,089	254,941	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	1,582	1,452,419	17,798	-	1,470,217	1,418,246	32,252	18,277	-	1,468,775	140

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Thornbury T

10
15

		1 \$
Balance at the beginning of the year	1	962,492
Revenues		
Contributions from revenue fund	2	3,246
Contributions from capital fund	3	-
Development Charges Act	67	11,480
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	4,835
- other	6	1,668
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	21,229
Expenditures		
Transferred to capital fund	14	30,052
Transferred to revenue fund	15	20,805
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	50,857
Balance at the end of the year for:		
Reserves	23	610,352
Reserve Funds	24	322,512
Total	25	932,864
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	284,375
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	9,000
- roads	35	54,212
- sanitary and storm sewers	36	100,217
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	151,841
Development Charges Act	68	137,818
Lot levies and subdivider contributions	44	161,455
Recreational land (the Planning Act)	46	23,239
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	10,707
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	932,864

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Thornbury T

11
16

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	473,892	-
Accounts receivable			
Canada	2	54,233	
Ontario	3	38,108	
Region or county	4	4,670	
Other municipalities	5	-	
School Boards	6	26,504	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	23,508	business taxes
Taxes receivable			
Current year's levies	9	175,784	
Previous year's levies	10	68,089	8,399
Prior year's levies	11	35,692	9,881
Penalties and interest	12	24,531	3,553
Less allowance for uncollectables (negative)	13	- 19,000	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	13,460	portion of line 20
Capital outlay to be recovered in future years	19	219,304	for tax sale / tax
Other long term assets	20	45,290	resistration
	21	1,184,065	33,504
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Thornbury T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	140,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	3,707		
Region or county	28	-		
Other municipalities	29	104,981		
School Boards	30	-		
Trade accounts payable	31	76,426		
Other	32	-		
Other current liabilities	33	61,584		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	912		
- special area rates and special charges	35	3,392		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	215,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	932,864		
Accumulated net revenue (deficit)				
General revenue	42	- 5,631		
Special charges and special areas (specify)				
--	43	20,038		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 114,096		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	20,369		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 51		
School boards	57	140		
Unexpended capital financing / (unfinanced capital outlay)	58	- 275,570		
Total	59	1,184,065		

Municipality

Thornbury T

12
17

For the year ended December 31, 1997.

		1			
1. Number of continuous full time employees as at December 31					
Administration	1	3			
Non-line Department Support Staff	2	-			
Fire	3	-			
Police	4	4			
Transit	5	-			
Public Works	6	-			
Health Services	7	-			
Homes for the Aged	8	-			
Other Social Services	9	1			
Parks and Recreation	10	2			
Libraries	11	-			
Planning	12	-			
Total	13	10			
		continuous full time employees December 31			
		other			
		1	2		
		\$	\$		
2. Total expenditures during the year on:					
Wages and salaries	14	391,987	170,228		
Employee benefits	15	129,708	5,663		
		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16	2,605,121			
Previous years' tax	17	87,618			
Penalties and interest	18	45,394			
Subtotal	19	2,738,133			
Discounts allowed	20	-			
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)	22				
- amounts written off	23				
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24				
- recoverable from general municipal revenues	25				
Transfers to tax sale and tax registration accounts	26				
The Municipal Elderly Residents' Assistance Act - reductions	27				
- refunds	28				
Other (specify)	80				
Total reductions	29				
Amounts added to the tax roll for collection purposes only	30				
Business taxes written off under subsection 441(1) of the Municipal Act	81				
		1			
4. Tax due dates for 1997 (lower tier municipalities only)					
Interim billings: Number of installments	31	2			
Due date of first installment (YYYYMMDD)	32	19,970,228			
Due date of last installment (YYYYMMDD)	33	19,970,430			
Final billings: Number of installments	34	2			
Due date of first installment (YYYYMMDD)	35	19,970,829			
Due date of last installment (YYYYMMDD)	36	19,971,031			
		\$			
Supplementary taxes levied with 1998 due date	37	-			
5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
	1	2	3	4	
	\$	\$	\$	\$	
Estimated to take place					
in 1998	58	-	-	-	
in 1999	59	-	-	-	
in 2000	60	-	-	-	
in 2001	61	-	-	-	
in 2002	62	-	-	-	
Total	63	-	-	-	

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82			
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1997 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Water		39			
In this municipality		1,118		188,312	
In other municipalities (specify municipality)		40		40,273	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		64			
		number of residential units		1997 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Sewer		44			
In this municipality		-		-	
In other municipalities (specify municipality)		45		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		65			
				water	
				sewer	
				1	
				2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
				1,297	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		Province		Federal	
		1		2	
		\$		\$	
Own sinking funds		83			
9. Borrowing from own reserve funds				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		25,605	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		this municipality's share of total municipal contributions		for computer use only	
		1		2	
		\$		\$	
		3		4	
		%			
name of joint boards		53		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		57			
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		other submitted to Council		total	
		1		2	
		\$		\$	
		4		3	
		\$		\$	
Approved but not financed as at December 31, 1996		67		5,300	
Approved in 1997		68		413,740	
Financed in 1997		69		-	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1997		71		-	
Applications submitted but not approved as at Decemeber 31, 1997		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		2002		2003	
		2004			
		1		2	
		\$		\$	
73		2,295,000		2,341,000	