

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 57028

MUNICIPALITY OF: Thessalon T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Thessalon T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose					
		1	2	3	4					
		\$	\$	\$	\$					
TAXATION										
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	904,612	-	384,049	520,563					
Direct water billings on ratepayers -- own municipality	2	94,749	-		94,749					
-- other municipalities	3	4,095	-		4,095					
Sewer surcharge on direct water billings -- own municipality	4	212,965	-		212,965					
-- other municipalities	5	-	-		-					
Subtotal	6	1,216,421	-	384,049	832,372					
PAYMENTS IN LIEU OF TAXATION										
Canada	7	4,253	-	-	4,253					
Canada Enterprises	8	-	-	-	-					
Ontario										
The Municipal Tax Assistance Act						9	9,964	-	9,964	
The Municipal Act, section 157						10	-	-	-	
Other						11	-	-	-	
Ontario Enterprises										
Ontario Housing Corporation						12	21,033	-	9,023	12,010
Ontario Hydro						13	-	-	-	-
Liquor Control Board of Ontario						14	5,463	-	-	5,463
Other	15	-	-	-	-					
Municipal enterprises	16	4,265	-	-	4,265					
Other municipalities and enterprises	17	300	-	-	300					
Subtotal	18	45,278	-	9,023	36,255					
ONTARIO NON-SPECIFIC GRANTS										
Ontario Municipal Support Grant	60	388,954			388,954					
.....	61	825,000			825,000					
Subtotal	69	1,213,954			1,213,954					
REVENUES FOR SPECIFIC FUNCTIONS										
Ontario specific grants	29	17,743			17,743					
Canada specific grants	30	28,080			28,080					
Other municipalities - grants and fees	31	15,412			15,412					
Fees and service charges	32	168,014			168,014					
Subtotal	33	229,249			229,249					
OTHER REVENUES										
Trailer revenue and licences	34	-			-					
Licences and permits	35	4,462	-	-	4,462					
Fines	37	213			213					
Penalties and interest on taxes	38	27,356			27,356					
Investment income - from own funds	39	-			-					
- other	40	27,207			27,207					
Sales of publications, equipment, etc	42	29,170			29,170					
Contributions from capital fund	43	-			-					
Contributions from reserves and reserve funds	44	14,133			14,133					
Contributions from non-consolidated entities	45	-			-					
--	46	30,000			30,000					
--	47	-			-					
--	48	-			-					
Subtotal	50	132,541	-	-	132,541					
TOTAL REVENUE	51	2,837,443	-	393,072	2,444,371					

For the year ended December 31, 1997.

Thessalon T

I. Own purposes

For the year ended December 31, 1997.

Thessalon T

II. Upper tier purposes

For the year ended December 31, 1997.

Thessalon T

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Thessalon T

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total all school board taxation	0	-	-	-	-	-	264,378	90,365	27,571	348	1,132	255	384,049

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Thessalon T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	500
Protection to Persons and Property					
Fire	2	-	-	3,000	2,894
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	124
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	3,000	3,018
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	1,306
--	14	480	-	-	13,881
Subtotal	15	480	-	-	15,187
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	46,625
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	5,540
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	52,165
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	3,150	8,372
--	29	-	-	-	7,360
Subtotal	30	-	-	3,150	15,732
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	3,437	4,080	6,000	73,004
Libraries	38	13,826	24,000	3,262	8,158
Other Cultural	39	-	-	-	-
Subtotal	40	17,263	28,080	9,262	81,162
Planning and Development					
Planning and Development	41	-	-	-	250
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	-	-	250
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	17,743	28,080	15,412	168,014

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
Thessalon T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	170,601	-	49,470	471,627	-	-	691,698
Protection to Persons and Property								
Fire	2	11,390	-	31,929	35,522	-	-	78,841
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	14,170	-	3,405	-	-	-	17,575
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	25,560	-	35,334	35,522	-	-	96,416
Transportation services								
Roadways	8	37,338	-	46,320	442,719	-	-	526,377
Winter Control	9	25,749	-	44,792	-	-	-	70,541
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	2,314	-	23,919	-	-	-	26,233
Air Transportation	13	739	-	2,930	-	-	-	3,669
--	14	18,072	81,226	13,322	17,186	-	-	129,806
Subtotal	15	84,212	81,226	131,283	459,905	-	-	756,626
Environmental services								
Sanitary Sewer System	16	-	-	153,000	79,592	-	-	232,592
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	19,254	-	118,083	2,500	-	-	139,837
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	4,371	-	48,884	-	-	-	53,255
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	23,625	-	319,967	82,092	-	-	425,684
Health Services								
Public Health Services	24	-	-	-	-	9,789	-	9,789
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	18,611	-	2,354	1,079	-	-	22,044
--	29	677	-	8,965	-	-	-	9,642
Subtotal	30	19,288	-	11,319	1,079	9,789	-	41,475
Social and Family Services								
General Assistance	31	-	-	-	-	55,410	-	55,410
Assistance to Aged Persons	32	-	-	-	-	10,407	-	10,407
Assitance to Children	33	-	-	-	-	1,558	-	1,558
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	300	-	-	-	300
Subtotal	36	-	-	300	-	67,375	-	67,675
Recreation and Cultural Services								
Parks and Recreation	37	121,610	-	108,542	46,198	-	-	276,350
Libraries	38	21,738	-	17,573	16,246	-	-	55,557
Other Cultural	39	-	-	1,500	-	-	-	1,500
Subtotal	40	143,348	-	127,615	62,444	-	-	333,407
Planning and Development								
Planning and Development	41	6,629	-	269	-	-	-	6,898
Commercial and Industrial	42	-	-	2,394	13,206	-	-	15,600
Residential Development	43	-	-	1,112	-	-	-	1,112
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	6,629	-	3,775	13,206	-	-	23,610
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	473,263	81,226	679,063	1,125,875	77,164	-	2,436,591

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		-	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		-	
Reserves and Reserve Funds	3		-	
Subtotal	4		-	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		-	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		-	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		-	
--	31		-	
Subtotal	32		-	
Total Sources of Financing	33		-	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		-	
Subtotal	36		-	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		-	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		-	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Thessalon T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	2,313
Protection to Persons and Property					
Fire	2	-	-	-	30,300
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	30,300
Transportation services					
Roadways	8	8,613	8,613	-	484,281
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	8,070	-	38,008
Subtotal	15	8,613	16,683	-	522,289
Environmental services					
Sanitary Sewer System	16	-	-	-	2,840
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	19,954
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	22,794
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	1,079
--	29	-	-	-	-
Subtotal	30	-	-	-	1,079
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	63,805
Libraries	38	-	-	-	16,246
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	80,051
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	25,744
Residential Development	43	-	-	-	3,262
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	29,006
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	8,613	16,683	-	687,832

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Thessalon T

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Thessalon T

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	-
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	-
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	-
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	50,574
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	50,574

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Thessalon T

6. Ontario Clean Water Agency Provincial Projects																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								</
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1997 FINANCIAL INFORMATION RETURN

Municipality

Thessalon T

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

[illegible]

1997 FINANCIAL INFORMATION RETURN

Municipality

Thessalon T

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)											
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)											
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	
--	1	-	-	-	-	-	-	-	-	-	-	
--	2	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	-	391,323	1,749	-	393,072	364,778	19,271	9,023	-	393,072	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Thessalon T

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		1 \$
Balance at the beginning of the year	1	571,870
Revenues		
Contributions from revenue fund	2	640,354
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	640,354
Expenditures		
Transferred to capital fund	14	172,994
Transferred to revenue fund	15	14,133
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	187,127
Balance at the end of the year for:		
Reserves	23	1,025,097
Reserve Funds	24	-
Total	25	1,025,097
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	158,428
Contingencies	27	476,628
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	59,906
Sick leave	31	50,574
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	54,022
- library	65	3,194
- other cultural	66	-
- water	38	156,191
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	66,154
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	1,025,097

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Thessalon T

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1648,416	626,218
	Accounts receivable		
	Canada	26,912	
	Ontario	16,422	
	Region or county	-	
	Other municipalities	-	
	School Boards	-	portion of taxes
	Waterworks	118,146	receivable for
	Other (including unorganized areas)	122,703	business taxes
	Taxes receivable		
	Current year's levies	107,156	
	Previous year's levies	38,312	4,815
	Prior year's levies	12,848	7,385
	Penalties and interest	16,776	6,097
	Less allowance for uncollectables (negative)	-208	-
	Investments		
	Canada	-	
	Provincial	-	
	Municipal	-	
	Other	-	
	Other current assets	7,892	portion of line 20
	Capital outlay to be recovered in future years	-	for tax sale / tax
	Other long term assets	57,704	resistration
		57,704	57,704
	Total	1,173,079	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Thessalon T

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16

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	13,852		
Ontario	27	1,984		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	614		
Trade accounts payable	31	105,666		
Other	32	18,088		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,025,097		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	7,780		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	1,173,081		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	3	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	3	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	2	
Libraries	11	-	
Planning	12	-	
Total	13	10	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	391,904	83,671	
Wages and salaries					
Employee benefits	15	38,383	3,695		

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	753,338
	Previous years' tax	17	57,946
	Penalties and interest	18	12,143
	Subtotal	19	823,427
	Discounts allowed	20	-
	Tax adjustments under section 362 and 263 of the Municipal Act		
	- amounts added to the roll (negative)	22	
	- amounts written off	23	
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
	- recoverable from upper tier and school boards		
		24	
	- recoverable from general municipal revenues	25	
	Transfers to tax sale and tax registration accounts	26	
	The Municipal Elderly Residents' Assistance Act - reductions	27	
	- refunds	28	
	Other (specify)	80	
	Total reductions	29	
Amounts added to the tax roll for collection purposes only		30	
Business taxes written off under subsection 441(1) of the Municipal Act		81	

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:	Number of installments	31	1
	Due date of first installment (YYYYMMDD)	32	19,970,228
	Due date of last installment (YYYYMMDD)	33	-
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19,970,630
	Due date of last installment (YYYYMMDD)	36	19,970,930
			\$
Supplementary taxes levied with 1998 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place		58	-	-	-
in 1998					
in 1999		59	-	-	-
in 2000		60	-	-	-
in 2001		61	-	-	-
in 2002		62	-	-	-
Total		63	-	-	-

				balance of fund		loans outstanding	
				1		2	
				\$		\$	
6. Ontario Home Renewal Plan trust fund at year end				82		-	
7. Analysis of direct water and sewer billings as at December 31							
				number of residential units		1997 billings residential units	
				all other properties		computer use only	
				1		2	
				\$		\$	
Water				39		521	
In this municipality				56,268		38,481	
In other municipalities (specify municipality)							
--				40		-	
--				41		-	
--				42		-	
--				43		-	
--				64		-	
				number of residential units		1997 billings residential units	
				all other properties		computer use only	
				1		2	
				\$		\$	
Sewer				44		510	
In this municipality				143,208		69,757	
In other municipalities (specify municipality)							
--				45		-	
--				46		-	
--				47		-	
--				48		-	
--				65		-	
				water		sewer	
				1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66		-	
8. Selected investments of own sinking funds as at December 31							
				own municipality		other municipalities, school boards	
				Province		Federal	
				1		2	
				\$		\$	
Own sinking funds				83		-	
9. Borrowing from own reserve funds							
						1	
						\$	
Loans or advances due to reserve funds as at December 31				84		-	
10. Joint boards consolidated by this municipality							
				total board expenditure		contribution from this municipality	
				this municipality's share of total municipal contributions		for computer use only	
				1		2	
				\$		\$	
				3		4	
				%			
name of joint boards				53		-	
--				54		-	
--				55		-	
--				56		-	
--				57		-	
11. Applications to the Ontario Municipal Board or to Council							
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
				other submitted to Council		total	
				1		2	
				\$		\$	
				4		3	
				\$		\$	
Approved but not financed as at December 31, 1996				67		-	
Approved in 1997				68		-	
Financed in 1997				69		-	
No long term financing necessary				70		-	
Approved but not financed as at December 31, 1997				71		-	
Applications submitted but not approved as at Decemeber 31, 1997				72		-	
12. Forecast of total revenue fund expenditures							
				2000		2001	
				2002		2003	
				2004			
				1		2	
				\$		\$	
73				1,700,000		1,750,000	
				1,800,000		1,850,000	
				1,900,000			
13. Municipal procurement this year							
				1		2	
						\$	
Total construction contracts awarded				85		-	
Construction contracts awarded at \$100,000 or greater				86		-	