

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 48052

MUNICIPALITY OF: Sturgeon Falls T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Sturgeon Falls T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	5,096,727	-	2,345,315	2,751,412
Direct water billings on ratepayers -- own municipality	2	346,369	-		346,369
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	474,619	-		474,619
-- other municipalities	5	-	-		-
Subtotal	6	5,917,715	-	2,345,315	3,572,400
PAYMENTS IN LIEU OF TAXATION					
Canada	7	11,035	-	-	11,035
Canada Enterprises	8	-	-	-	-
Ontario	9	-	-		-
The Municipal Tax Assistance Act					
The Municipal Act, section 157					
Other	11	2,348	-		2,348
Ontario Enterprises	12	89,172	-	41,714	47,458
Ontario Housing Corporation					
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	3,804	-	-	3,804
Other	15	3,000	-	-	3,000
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	5,775	-	-	5,775
Subtotal	18	115,134	-	41,714	73,420
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	1,562,438			1,562,438
.....	61	-			-
Subtotal	69	1,562,438			1,562,438
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	7,832,459			7,832,459
Canada specific grants	30	176,334			176,334
Other municipalities - grants and fees	31	1,314,472			1,314,472
Fees and service charges	32	2,705,490			2,705,490
Subtotal	33	12,028,755			12,028,755
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	78,947	-	-	78,947
Fines	37	7,031			7,031
Penalties and interest on taxes	38	41,484			41,484
Investment income - from own funds	39	-			-
- other	40	44,006			44,006
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	3,885			3,885
Contributions from non-consolidated entities	45	-			-
--	46	41,000			41,000
--	47	-			-
--	48	-			-
Subtotal	50	216,353	-	-	216,353
TOTAL REVENUE	51	19,840,395	-	2,387,029	17,453,366

For the year ended December 31, 1997.

Sturgeon Falls T

[illegible]

For the year ended December 31, 1997.

Sturgeon Falls T

II. Upper tier purposes

For the year ended December 31, 1997.

Sturgeon Falls T

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Sturgeon Falls T

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	23,909,178	7,255,420	3,344,795	41.920000	49.315000	1,002,273	357,801	164,949	5,160	2,189	- 1,277	1,531,095
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	20,045	-	-	-	-	20,045
Total Taxation	0	-	-	-	-	-	1,002,273	377,846	164,949	5,160	2,189	- 1,277	1,551,140
Total all school board taxation	0	-	-	-	-	-	1,384,777	658,924	295,838	6,063	2,189	- 2,476	2,345,315

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Sturgeon Falls T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	237,899
Protection to Persons and Property					
Fire	2	-	-	-	7,232
Police	3	4,022	-	-	2,713
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	5,987
Emergency measures	6	-	-	-	-
Subtotal	7	4,022	-	-	15,932
Transportation services					
Roadways	8	1,000	-	-	112,067
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	1,000	-	-	112,067
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	66,817
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	66,817
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	4,241,342	-	870,755	-
Assistance to Aged Persons	32	3,472,965	4,384	260,514	1,842,087
Assitance to Children	33	-	-	134,608	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	7,714,307	4,384	1,265,877	1,842,087
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	325,240
Libraries	38	15,420	1,088	25,783	8,275
Other Cultural	39	-	-	-	-
Subtotal	40	15,420	1,088	25,783	333,515
Planning and Development					
Planning and Development	41	56,870	-	10,464	17,123
Commercial and Industrial	42	40,840	170,862	12,348	80,050
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	97,710	170,862	22,812	97,173
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	7,832,459	176,334	1,314,472	2,705,490

1997 FINANCIAL INFORMATION RETURN									
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48	
		Sturgeon Falls T							
For the year ended December 31, 1997.									
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures	
		1	2	3	4	5	6	7	
		\$	\$	\$	\$	\$	\$	\$	
General Government	1	274,822	-	478,467	-	974	-	64,260	690,003
Protection to Persons and Property									
Fire	2	349,813	-	38,316	150,000	-	31,000	569,129	
Police	3	665,458	-	83,136	24,846	-	14,434	787,874	
Conservation Authority	4	-	-	-	-	-	-	-	
Protective inspection and control	5	-	-	4,800	-	-	-	4,800	
Emergency measures	6	-	-	-	-	-	-	-	
Subtotal	7	1,015,271	-	126,252	174,846	-	45,434	1,361,803	
Transportation services									
Roadways	8	188,367	-	233,008	86,929	-	4,000	512,304	
Winter Control	9	-	-	50,050	-	-	-	50,050	
Transit	10	-	-	-	-	-	-	-	
Parking	11	-	-	-	-	-	-	-	
Street Lighting	12	-	-	13,897	-	-	-	13,897	
Air Transportation	13	-	-	-	-	-	-	-	
--	14	-	-	-	-	-	-	-	
Subtotal	15	188,367	-	296,955	86,929	-	4,000	576,251	
Environmental services									
Sanitary Sewer System	16	258,181	186,126	169,736	-	-	-	614,043	
Storm Sewer System	17	21,000	-	7,809	-	-	-	28,809	
Waterworks System	18	222,812	322,904	159,511	-	-	18,000	687,227	
Garbage Collection	19	-	-	97,068	-	-	-	97,068	
Garbage Disposal	20	-	17,165	179,633	7,987	-	-	204,785	
Pollution Control	21	-	-	-	-	-	-	-	
--	22	-	-	-	-	-	-	-	
Subtotal	23	501,993	526,195	613,757	7,987	-	18,000	1,631,932	
Health Services									
Public Health Services	24	-	-	-	-	-	-	-	
Public Health Inspection and Control	25	-	-	-	-	47,520	-	47,520	
Hospitals	26	-	-	-	-	-	-	-	
Ambulance Services	27	-	-	-	-	-	-	-	
Cemeteries	28	-	-	-	-	-	-	-	
--	29	-	-	-	-	-	-	-	
Subtotal	30	-	-	-	-	47,520	-	47,520	
Social and Family Services									
General Assistance	31	662,750	-	4,604,467	-	-	-	5,267,217	
Assistance to Aged Persons	32	4,284,976	-	1,392,659	167,379	-	-	5,845,014	
Assitance to Children	33	-	-	-	-	170,756	-	170,756	
Day Nurseries	34	-	-	-	-	-	-	-	
--	35	-	-	-	-	-	-	-	
Subtotal	36	4,947,726	-	5,997,126	167,379	170,756	-	11,282,987	
Recreation and Cultural Services									
Parks and Recreation	37	451,026	104,938	325,835	23,346	205	-	905,350	
Libraries	38	130,859	-	34,628	-	-	32,826	198,313	
Other Cultural	39	-	-	-	-	-	-	-	
Subtotal	40	581,885	104,938	360,463	23,346	205	32,826	1,103,663	
Planning and Development									
Planning and Development	41	73,620	-	23,346	-	-	-	96,966	
Commercial and Industrial	42	166,069	-	150,168	285,051	-	-	601,288	
Residential Development	43	-	-	-	-	-	-	-	
Agriculture and Reforestation	44	-	-	-	-	-	-	-	
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-	
--	46	-	-	-	-	-	-	-	
Subtotal	47	239,689	-	173,514	285,051	-	-	698,254	
Electricity	48	-	-	-	-	-	-	-	
Gas	49	-	-	-	-	-	-	-	
Telephone	50	-	-	-	-	-	-	-	
Total	51	7,749,753	631,133	8,046,534	745,538	219,455	-	17,392,413	

1997 FINANCIAL INFORMATION RETURN		
	Municipality	
ANALYSIS OF CAPITAL OPERATION	Sturgeon Falls T	59
For the year ended December 31, 1997.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	-
Reserves and Reserve Funds	3	-
Subtotal	4	-
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
Subtotal	23	-
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	-
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	-
Subtotal	36	-
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	-
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Sturgeon Falls T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	24,846
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	24,846
Transportation services					
Roadways	8	76,330	-	-	195,259
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	76,330	-	-	195,259
Environmental services					
Sanitary Sewer System	16	-	-	-	137,565
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	679,994
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	217,675	-	-	305,727
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	217,675	-	-	1,123,286
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	276,352
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	276,352
Planning and Development					
Planning and Development	41	-	-	-	34,046
Commercial and Industrial	42	-	-	-	17,505
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	51,551
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	294,005	-	-	1,671,294

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Sturgeon Falls T

7
11

			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	2,142,571	
Storm Sewer System	17	-	
Waterworks System	18	500,000	
Garbage Collection	19	-	
Garbage Disposal	20	19,362	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	2,661,933
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	632,148	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	632,148
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	3,294,081

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Sturgeon Falls T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	1,042,571	
: To Canada and agencies	2	-	
: To other	3	2,251,510	
	Subtotal	4	3,294,081
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
	Subtotal	14	-
	Total	15	3,294,081
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	-	
Long term bank loans	18	2,251,510	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	1,042,571	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	533,869	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
	Total	45	533,869

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Sturgeon Falls T

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1997 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund	50	115,648	6,455		
- general tax rates	51	-	-		
- special are rates and special charges	52	-	-		
- benefitting landowners	53	339,362	169,668		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	57	-	-		
- hydro	56	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	455,010	176,123		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		683,981	229,837	-	-
1999		580,717	181,866	-	-
2000		389,049	142,053	-	-
2001		401,049	118,053	-	-
2002		362,597	93,463	-	-
2003-2007		424,086	268,100	-	-
2008 onwards		452,602	180,539	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	3,294,081	1,213,911	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998	72	-			
1999	73	-			
2000	74	-			
2001	75	-			
2002	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1997 FINANCIAL INFORMATION RETURN

Municipality

Sturgeon Falls T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

[illegible]

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Sturgeon Falls T

9LT
13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	47,004	2,377,185	5,846	-	2,383,031	2,308,984	36,331	41,714	-	2,387,029	51,002

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Sturgeon Falls T

10
15

		1 \$
Balance at the beginning of the year	1	1,040,654
Revenues		
Contributions from revenue fund	2	167,379
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	3,504
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	170,883
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	3,885
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	3,885
Balance at the end of the year for:		
Reserves	23	925,376
Reserve Funds	24	282,276
Total	25	1,207,652
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	329,746
Contingencies	27	250,000
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	271,201
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	11,075
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	339,630
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	6,000
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	1,207,652

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Sturgeon Falls T

11
16

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	12,536,293	-
	Accounts receivable		
	Canada	236,757	
	Ontario	3-	
	Region or county	4-	
	Other municipalities	58,888	
	School Boards	6-	portion of taxes
	Waterworks	712,195	receivable for
	Other (including unorganized areas)	8776,206	business taxes
	Taxes receivable		
	Current year's levies	9133,799	
	Previous year's levies	1060,373	208
	Prior year's levies	114,711	174
	Penalties and interest	1218,895	708
	Less allowance for uncollectables (negative)	13-1,800	-1,800
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	18131,477	portion of line 20
	Capital outlay to be recovered in future years	193,294,081	for tax sale / tax
	Other long term assets	20-	resistration
		217,011,875	-
	Total		

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Sturgeon Falls T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	2,100,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	214,371		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	3,755		
Trade accounts payable	31	662,120		
Other	32	464,458		
Other current liabilities	33	38,807		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	3,294,081		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,207,652		
Accumulated net revenue (deficit)				
General revenue	42	- 345,233		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	12,517		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	3,821		
--	53	326,221		
--	54	42,673		
--	55	25,902		
Region or county	56	-		
School boards	57	51,002		
Unexpended capital financing / (unfinanced capital outlay)	58	- 1,090,272		
Total	59	7,011,875		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	8	
Fire	3	5	
Police	4	10	
Transit	5	-	
Public Works	6	13	
Health Services	7	-	
Homes for the Aged	8	79	
Other Social Services	9	14	
Parks and Recreation	10	5	
Libraries	11	3	
Planning	12	5	
Total	13	144	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	5,889,812		348,739	
Employee benefits	15	1,472,453		38,749	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16	4,962,928			
Previous years' tax	17	76,989			
Penalties and interest	18	34,602			
Subtotal	19	5,074,519			
Discounts allowed	20	-			
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)	22				
- amounts written off	23				
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24				
- recoverable from general municipal revenues	25				
Transfers to tax sale and tax registration accounts	26				
The Municipal Elderly Residents' Assistance Act - reductions	27				
- refunds	28				
Other (specify)	80				
Total reductions	29				
Amounts added to the tax roll for collection purposes only	30				
Business taxes written off under subsection 441(1) of the Municipal Act	81				

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:			
Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19,970,327	
Due date of last installment (YYYYMMDD)	33	19,970,424	
Final billings:			
Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,970,724	
Due date of last installment (YYYYMMDD)	36	19,970,925	
		\$	
Supplementary taxes levied with 1998 due date	37	-	

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	-	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		21,691		16,991					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1997 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Water		39		2,502		321,867		24,502			
In this municipality											
In other municipalities (specify municipality)		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
				number of residential units		1997 billings residential units		all other properties		computer use only	
				1		2		3		4	
						\$		\$			
Sewer		44		2,502		322,827		151,792			
In this municipality											
In other municipalities (specify municipality)		45		-		-		-		-	
--		46		-		-		-		-	
--		47		-		-		-		-	
--		48		-		-		-		-	
--		65		-		-		-		-	
								water		sewer	
								1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66				-				-	
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-		-	
9. Borrowing from own reserve funds										1	
										\$	
Loans or advances due to reserve funds as at December 31								84		-	
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-		-	
--		54		-		-		-		-	
--		55		-		-		-		-	
--		56		-		-		-		-	
--		57		-		-		-		-	
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1996		67		-		-		-		-	
Approved in 1997		68		-		-		679,994		679,994	
Financed in 1997		69		-		-		-		-	
No long term financing necessary		70		-		-		-		-	
Approved but not financed as at December 31, 1997		71		-		-		679,994		679,994	
Applications submitted but not approved as at Decemeber 31, 1997		72		-		-		-		-	
12. Forecast of total revenue fund expenditures											
		2000		2001		2002		2003		2004	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		17,750,000		18,100,000		18,500,000		18,800,000		19,200,000	
13. Municipal procurement this year											
						1		2			
								\$			
Total construction contracts awarded		85		-		-		-		-	
Construction contracts awarded at \$100,000 or greater		86		-		-		-		-	