

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 10014

MUNICIPALITY OF: Storrington Tp

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Storrington Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,104,604	257,081	2,617,288	1,230,235
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	4,104,604	257,081	2,617,288	1,230,235
PAYMENTS IN LIEU OF TAXATION					
Canada	7	6,401	-	-	6,401
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	246	-	-	246
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	6,647	-	-	6,647
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	250,354			250,354
.....	61	-			-
Subtotal	69	250,354			250,354
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	173,655			173,655
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	5,868			5,868
Fees and service charges	32	117,817			117,817
Subtotal	33	297,340			297,340
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	45,143	-	-	45,143
Fines	37	-			-
Penalties and interest on taxes	38	119,343			119,343
Investment income - from own funds	39	-			-
- other	40	34,338			34,338
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	75,000			75,000
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	273,824	-	-	273,824
TOTAL REVENUE	51	4,932,769	257,081	2,617,288	2,058,400

For the year ended December 31, 1997.

Storrington Tp

[illegible]

For the year ended December 31, 1997.

Storrington Tp

II. Upper tier purposes

For the year ended December 31, 1997.

Municipality

Storrington Tp

2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Storrington Tp

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	715,199	24,976	14,305	339.056000	398.890000	241,062	9,963	5,706	1,783	-	-	258,514
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	10,650	-	-	-	-	10,650
Total Taxation	0	-	-	-	-	-	241,062	20,613	5,706	1,783	-	-	269,164
Total all school board taxation	0	-	-	-	-	-	2,435,180	118,461	23,312	40,335	-	-	2,617,288

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Storrington Tp

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	5,868	22,898
Protection to Persons and Property					
Fire	2	-	-	-	4,475
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	4,475
Transportation services					
Roadways	8	-	-	-	7,318
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	7,318
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	10,649
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	10,649
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	16,317
--	29	-	-	-	-
Subtotal	30	-	-	-	16,317
Social and Family Services					
General Assistance	31	173,655	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	173,655	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	17,402
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	17,402
Planning and Development					
Planning and Development	41	-	-	-	23,414
Commercial and Industrial	42	-	-	-	15,344
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	-	-	38,758
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	173,655	-	5,868	117,817

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality
Storrington Tp

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	130,748	-	151,707	425,000	-	-	707,455
Protection to Persons and Property								
Fire	2	31,521	-	45,423	96,031	-	-	172,975
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	12,588	-	12,588
Protective inspection and control	5	38,775	-	15,777	-	-	-	54,552
Emergency measures	6	-	-	13,848	29,913	-	-	43,761
Subtotal	7	70,296	-	75,048	125,944	12,588	-	283,876
Transportation services								
Roadways	8	204,403	-	165,494	401,601	-	-	771,498
Winter Control	9	-	-	40,265	-	-	-	40,265
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	5,996	-	-	-	5,996
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	204,403	-	211,755	401,601	-	-	817,759
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	201,627	-	-	-	201,627
Garbage Disposal	20	-	-	50,609	-	-	-	50,609
Pollution Control	21	-	-	2,095	-	-	-	2,095
--	22	-	-	-	-	-	-	-
Subtotal	23	-	-	254,331	-	-	-	254,331
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	13,818	-	-	-	13,818
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	13,818	-	-	-	13,818
Social and Family Services								
General Assistance	31	10,187	-	303	-	208,170	-	218,660
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	10,187	-	303	-	208,170	-	218,660
Recreation and Cultural Services								
Parks and Recreation	37	21,600	-	30,518	-	-	-	52,118
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	21,600	-	30,518	-	-	-	52,118
Planning and Development								
Planning and Development	41	16,472	-	47,414	-	-	-	63,886
Commercial and Industrial	42	-	-	6,642	-	-	-	6,642
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	16,472	-	54,056	-	-	-	70,528
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	453,706	-	791,536	952,545	220,758	-	2,418,545

For the year ended December 31, 1997.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		-	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		527,545	
Reserves and Reserve Funds	3		-	
Subtotal	4		527,545	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		17,855	
Canada	21		17,855	
Other Municipalities	22		-	
Subtotal	23		35,710	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		-	
--	31		-	
Subtotal	32		-	
Total Sources of Financing	33		563,255	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		563,255	
Subtotal	36		563,255	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		563,255	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		-	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Storrington Tp

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	96,031
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	29,913
Subtotal	7	-	-	-	125,944
Transportation services					
Roadways	8	17,855	17,855	-	437,311
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	17,855	17,855	-	437,311
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	17,855	17,855	-	563,255

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Storrington Tp

			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Storrington Tp

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	-	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	-	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	-	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Storrington Tp

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6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
				1	2	3	
				\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	-	-	
- share of integrated projects	47	-	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	-	
- share of integrated projects	49	-	-	-	-	-	
7. 1997 Debt Charges							
					principal	interest	
					1	2	
					\$	\$	
Recovered from the consolidated revenue fund							
- general tax rates	50	-	-	-	-	-	
- special are rates and special charges	51	-	-	-	-	-	
- benefitting landowners	52	-	-	-	-	-	
- user rates (consolidated entities)	53	-	-	-	-	-	
Recovered from reserve funds	54	-	-	-	-	-	
Recovered from unconsolidated entities							
- hydro	55	-	-	-	-	-	
- gas and telephone	57	-	-	-	-	-	
--	56	-	-	-	-	-	
--	58	-	-	-	-	-	
--	59	-	-	-	-	-	
Total	78	-	-	-	-	-	
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-	-	-	-	
Other lump sum (balloon) repayments of long term debt	91	-	-	-	-	-	
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		-	-	-	-	-	-
1999		-	-	-	-	-	-
2000		-	-	-	-	-	-
2001		-	-	-	-	-	-
2002		-	-	-	-	-	-
2003-2007		-	-	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	-	-	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1998						72	-
1999						73	-
2000						74	-
2001						75	-
2002						76	-
Total						77	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-	-	-	-	-
Other long term debt refinanced	93	-	-	-	-	-	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Storrington Tp

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		253,100	3,982	257,082							
Special pupose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	-	-	-								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
Subtotal levied by mill rate -- general	11	- 1,150	253,100	3,982	257,082	251,499	5,582	-	-	-	257,081	- 1,151
Special purpose requisitions												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 1,150	253,100	3,982	257,082	251,499	5,582	-	-	-	257,081	- 1,151

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Storrington Tp

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	-	-	-	-	-	-	-	-	-	-	
	--	31	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)													
	--	40	-	-	-	-	-	-	-	-	-	-	
	--	41	-	-	-	-	-	-	-	-	-	-	
	--	42	-	-	-	-	-	-	-	-	-	-	
Secondary Public (specify)													
	--	0	-	-	-	-	-	-	-	-	-	-	
	--	1	-	253,100	3,982	257,082	-	-	-	-	-	-	
Secondary separate (specify)													
	--	0	-	-	-	-	-	-	-	-	-	-	
	--	1	-	253,100	3,982	257,082	-	-	-	-	-	-	
	--	2	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	-	2,132	2,578,384	40,335	-	2,618,719	2,563,555	53,733	-	2,617,288	-	3,563

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Storrington Tp

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		1 \$
Balance at the beginning of the year	1	1,158,690
Revenues		
Contributions from revenue fund	2	425,000
Contributions from capital fund	3	-
Development Charges Act	67	29,510
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	8,930
Investment income - from own funds	5	-
- other	6	1,524
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	464,964
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	75,000
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	75,000
Balance at the end of the year for:		
Reserves	23	1,360,634
Reserve Funds	24	188,020
Total	25	1,548,654
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	809,779
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	231,105
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	69,195
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	5,152
Development Charges Act	68	113,672
Lot levies and subdivider contributions	44	18,751
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	300,000
--	53	1,000
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	1,548,654

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Storrington Tp

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	789,235	-
Accounts receivable			
Canada	2	28,882	
Ontario	3	36,984	
Region or county	4	-	
Other municipalities	5	5,486	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	31,384	business taxes
Taxes receivable			
Current year's levies	9	392,778	
Previous year's levies	10	252,576	1,698
Prior year's levies	11	109,417	1,122
Penalties and interest	12	75,135	986
Less allowance for uncollectables (negative)	13	- 6,000	- 6,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	-	for tax sale / tax
Other long term assets	20	-	resistration
	21	1,715,877	-
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Storrington Tp

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For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	3,226		
Other municipalities	29	-		
School Boards	30	56,786		
Trade accounts payable	31	73,090		
Other	32	-		
Other current liabilities	33	20,152		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,548,654		
Accumulated net revenue (deficit)				
General revenue	42	4,794		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	13,889		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 1,151		
School boards	57	- 3,563		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	1,715,877		

Municipality

For the year ended December 31, 1997.

Storrington Tp

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		1		
1. Number of continuous full time employees as at December 31				
Administration	1	2		
Non-line Department Support Staff	2	1		
Fire	3	-		
Police	4	-		
Transit	5	-		
Public Works	6	4		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	-		
Libraries	11	-		
Planning	12	-		
Total	13	7		
		continuous full time employees December 31		
		other		
		1	2	
		\$	\$	
2. Total expenditures during the year on:		14	126,603	
Wages and salaries		270,181		
Employee benefits	15	45,914	11,008	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	3,615,770		
Previous years' tax	17	387,404		
Penalties and interest	18	116,745		
Subtotal	19	4,119,919		
Discounts allowed	20	-		
Tax adjustments under section 362 and 263 of the Municipal Act				
- amounts added to the roll (negative)	22			
- amounts written off	23			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act				
- recoverable from upper tier and school boards				
- recoverable from general municipal revenues	24			
Transfers to tax sale and tax registration accounts	25			
The Municipal Elderly Residents' Assistance Act - reductions	26			
- refunds	27			
Other (specify)	28			
Total reductions	80			
Amounts added to the tax roll for collection purposes only	29			
Business taxes written off under subsection 441(1) of the Municipal Act	30			
	81			
		1		
4. Tax due dates for 1997 (lower tier municipalities only)				
Interim billings: Number of installments	31	1		
Due date of first installment (YYYYMMDD)	32	19,970,331		
Due date of last installment (YYYYMMDD)	33	-		
Final billings: Number of installments	34	2		
Due date of first installment (YYYYMMDD)	35	19,970,630		
Due date of last installment (YYYYMMDD)	36	19,970,930		
		\$		
Supplementary taxes levied with 1998 due date	37	-		
5. Projected capital expenditures and long term financing requirements as at December 31				
		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 1998	58	-	-	-
in 1999	59	-	-	-
in 2000	60	-	-	-
in 2001	61	-	-	-
in 2002	62	-	-	-
Total	63	-	-	-

		balance of fund		loans outstanding				
		1		2				
		\$		\$				
6. Ontario Home Renewal Plan trust fund at year end	82	-		-				
7. Analysis of direct water and sewer billings as at December 31								
Water	In this municipality	number of residential units	1997 billings residential units	all other properties	computer use only			
		1	2	3	4			
			\$	\$				
		39	-	-	-			
		In other municipalities (specify municipality)						
		--	40	-	-			
		--	41	-	-			
		--	42	-	-			
		--	43	-	-			
		--	64	-	-			
Sewer	In this municipality	number of residential units	1997 billings residential units	all other properties	computer use only			
		1	2	3	4			
			\$	\$				
		44	-	-	-			
		In other municipalities (specify municipality)						
		--	45	-	-			
		--	46	-	-			
		--	47	-	-			
		--	48	-	-			
		--	65	-	-			
		water		sewer				
		1		2				
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-				
8. Selected investments of own sinking funds as at December 31								
Own sinking funds	83	own municipality	other municipalities, school boards	Province	Federal			
		1	2	3	4			
		\$	\$	\$	\$			
		-	-	-	-			
9. Borrowing from own reserve funds								
Loans or advances due to reserve funds as at December 31					84	1	\$	20,152
10. Joint boards consolidated by this municipality								
name of joint boards	53	total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only			
		1	2	3	4			
		\$	\$	%				
		-	-	-	-			
		54	-	-	-			
		55	-	-	-			
		56	-	-	-			
		57	-	-	-			
11. Applications to the Ontario Municipal Board or to Council								
Approved but not financed as at December 31, 1996 Approved in 1997 Financed in 1997 No long term financing necessary Approved but not financed as at December 31, 1997 Applications submitted but not approved as at Decemeber 31, 1997	67	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total			
		1	2	4	3			
		\$	\$	\$	\$			
		-	-	-	-			
		68	-	-	-			
		69	-	-	-			
		70	-	-	-			
		71	-	-	-			
72	-	-	-					
12. Forecast of total revenue fund expenditures								
	73	2000	2001	2002	2003	2004		
		1	2	3	4	5		
		\$	\$	\$	\$	\$		
		-	-	-	-	-		
13. Municipal procurement this year								
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater	85	1	2					
		\$						
		-	-	-	-			
	86	-		-				