

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 40004**

**MUNICIPALITY OF: Stephen Tp**

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Stephen Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,306,845	692,872	2,682,813	931,160
Direct water billings on ratepayers -- own municipality	2	325,595	-		325,595
-- other municipalities	3	26,001	-		26,001
Sewer surcharge on direct water billings -- own municipality	4	266,693	-		266,693
-- other municipalities	5	-	-		-
Subtotal	6	4,925,134	692,872	2,682,813	1,549,449
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	164,884	73,604		91,280
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	4,016	1,793	-	2,223
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	2,955	1,319	-	1,636
Subtotal	18	171,855	76,716	-	95,139
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	261,017			261,017
.....	61	-			-
Subtotal	69	261,017			261,017
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	16,764			16,764
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	56,197			56,197
Fees and service charges	32	493,042			493,042
Subtotal	33	566,003			566,003
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	38,338	-	-	38,338
Fines	37	145			145
Penalties and interest on taxes	38	45,116			45,116
Investment income - from own funds	39	-			-
- other	40	58,608			58,608
Sales of publications, equipment, etc	42	174			174
Contributions from capital fund	43	190			190
Contributions from reserves and reserve funds	44	1,500			1,500
Contributions from non-consolidated entities	45	77			77
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	144,148	-	-	144,148
TOTAL REVENUE	51	6,068,157	769,588	2,682,813	2,615,756

For the year ended December 31, 1997.

Stephen Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Stephen Tp

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	252,320,815	27,962,712	12,083,020	2.25530	2.65330	569,059	74,193	32,060	499	1,774	1,069	678,654
Subtotal Levied By Mill Rate	0	-	-	-	-	-	569,059	74,193	32,060	499	1,774	1,069	678,654
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	14,218	-	-	-	-	14,218
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	14,218	-	-	-	-	14,218
Total Taxation	0	-	-	-	-	-	569,059	88,411	32,060	499	1,774	1,069	692,872

II. Upper tier purposes

For the year ended December 31, 1997.

Stephen Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Stephen Tp

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	48,824,353	2,524,632	1,225,165	8.501000	10.001000	415,056	25,249	12,253	1,902	126	37	454,623
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	10,625	-	-	-	-	10,625
Total Taxation	0	-	-	-	-	-	415,056	35,874	12,253	1,902	126	37	465,248
Total all school board taxation	0	-	-	-	-	-	2,202,162	343,282	124,436	1,866	6,905	4,162	2,682,813

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

## This Schedule Not Required For This Municipality

[illegible]



1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Stephen Tp

3  
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	26,513
Protection to Persons and Property					
Fire	2	-	-	11,560	18,124
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	30,098	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	41,658	18,124
Transportation services					
Roadways	8	1,000	-	12,639	10,926
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	1,000	-	12,639	10,926
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	345
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	3,017	-	-	95,508
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	3,017	-	-	95,853
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	1,900	201,629
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	1,900	201,629
Planning and Development					
Planning and Development	41	-	-	-	10,910
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	12,747	-	-	-
Tile Drainage and Shoreline Assistance	45				129,087
--	46	-	-	-	-
Subtotal	47	12,747	-	-	139,997
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	16,764	-	56,197	493,042

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality

Stephen Tp
------------

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	213,536	-	110,125	271,857	170	-	595,688
Protection to Persons and Property								
Fire	2	62,827	-	52,683	3,785	11,034	-	130,329
Police	3	-	-	3,196	-	-	-	3,196
Conservation Authority	4	-	-	-	-	40,301	-	40,301
Protective inspection and control	5	44,351	-	11,104	-	-	-	55,455
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	107,178	-	66,983	3,785	51,335	-	229,281
Transportation services								
Roadways	8	168,687	-	252,894	114,307	-	-	535,888
Winter Control	9	-	-	39,926	-	-	-	39,926
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	12,523	-	-	-	12,523
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	168,687	-	305,343	114,307	-	-	588,337
Environmental services								
Sanitary Sewer System	16	-	-	186,745	285,866	-	-	472,611
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	9,459	-	343,345	21,390	-	-	374,194
Garbage Collection	19	-	-	94,316	-	-	-	94,316
Garbage Disposal	20	7,001	-	65,711	6,140	-	-	78,852
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	16,460	-	690,117	313,396	-	-	1,019,973
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	500	-	500
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	500	-	500
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	118,960	-	115,278	24,003	20,973	-	279,214
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	118,960	-	115,278	24,003	20,973	-	279,214
Planning and Development								
Planning and Development	41	8,478	-	6,500	-	-	-	14,978
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	19,755	-	13,739	-	-	-	33,494
Tile Drainage and Shoreline Assistance	45	-	133,811	-	-	-	-	133,811
--	46	-	-	-	-	-	-	-
Subtotal	47	28,233	133,811	20,239	-	-	-	182,283
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	653,054	133,811	1,308,085	727,348	72,978	-	2,895,276

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	38,236	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		273,881	
Reserves and Reserve Funds	3		29,265	
Subtotal	4		303,146	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		132,500	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		132,500	
Grants and Loan Forgiveness				
Ontario	20		76,681	
Canada	21		15,964	
Other Municipalities	22		1,349	
Subtotal	23		93,994	
Other Financing				
Prepaid Special Charges	24		169,656	
Proceeds From Sale of Land and Other Capital Assets	25		6,277	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		6,907	
--	30		-	
--	31		-	
Subtotal	32		182,840	
Total Sources of Financing	33		712,480	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		553,519	
Subtotal	36		553,519	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		132,500	
Subtotal	40		132,500	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		38,023	
Total Applications	42		724,042	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	26,674	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	43,750	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		17,076	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	26,674	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Stephen Tp

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	22,790
Protection to Persons and Property					
Fire	2	-	-	372	6,764
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	372	6,764
Transportation services					
Roadways	8	-	-	-	100,258
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	100,258
Environmental services					
Sanitary Sewer System	16	15,964	15,964	-	192,730
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	6,140
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	15,964	15,964	-	198,870
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	47,013
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	47,013
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	60,717	-	977	177,824
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	60,717	-	977	177,824
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	76,681	15,964	1,349	553,519

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Stephen Tp

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	58,058	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	58,058	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	636,354	
--	46	-	
	Subtotal 47	636,354	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	694,412	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Stephen Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	694,412	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	694,412	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	694,412	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	636,354	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	58,058	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	509	
- water	31	580	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Stephen Tp

6. Ontario Clean Water Agency Provincial Projects						
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
			1	2	3	
			\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	-	
- share of integrated projects	47	116,237	924,726	112,043		
Sewer projects - for this municipality only	48	-	-	-	-	
- share of integrated projects	49	-	97,018	12,333		
7. 1997 Debt Charges						
			principal	interest		
			1	2		
			\$	\$		
Recovered from the consolidated revenue fund						
- general tax rates	50	-	-	-		
- special are rates and special charges	51	-	-	-		
- benefitting landowners	52	86,808	47,003			
- user rates (consolidated entities)	53	-	-	-		
Recovered from reserve funds	54	-	-	-		
Recovered from unconsolidated entities						
- hydro	55	-	-	-		
- gas and telephone	57	-	-	-		
--	56	-	-	-		
--	58	-	-	-		
--	59	-	-	-		
Total	78	86,808	47,003			
Line 78 includes:						
Financing of one-time real estate purchase	90	-	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-	-		
8. Future principal and interest payments on EXISTING net debt						
			recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
			principal	interest	principal	interest
			1	2	3	4
			\$	\$	\$	\$
1998		83,644	50,888	-	-	-
1999		87,144	44,184	-	-	-
2000		86,789	37,224	-	-	-
2001		87,237	30,279	-	-	-
2002		73,433	23,312	-	-	-
2003-2007		218,107	42,286	-	-	-
2008 onwards		-	-	-	-	-
interest to be earned on sinking funds *	69	58,058	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	694,412	228,173	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
					1	
					\$	
1998	72	-			-	
1999	73	-			-	
2000	74	-			-	
2001	75	-			-	
2002	76	-			-	
Total	77	-			-	
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
			principal	interest		
			1	2		
			\$	\$		
Repayment of Provincial Special Assistance	92	-	-	-		
Other long term debt refinanced	93	-	-	-		

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Stephen Tp

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		675,312	3,342	678,654							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		76,716	-	76,716							
Telephone and telegraph taxation	10		14,218	-	14,218							
Subtotal levied by mill rate -- general	11	-	766,246	3,342	769,588	678,654	14,218	-	76,716	-	769,588	-
Special purpose requisitions	12		-	-	-							
Water			-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	766,246	3,342	769,588	678,654	14,218	-	76,716	-	769,588	-



1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Stephen Tp

9LT  
13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	675,312	3,342	678,654	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	675,312	3,342	678,654	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	2,669,880	12,933	2,682,813	2,627,606	55,207	-	-	2,682,813	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Stephen Tp

10  
15

		1	
		\$	
Balance at the beginning of the year	1	1,517,166	
Revenues			
Contributions from revenue fund	2	453,467	
Contributions from capital fund	3	37,833	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	1,434	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	492,734	
Expenditures			
Transferred to capital fund	14	29,265	
Transferred to revenue fund	15	1,500	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	30,765	
Balance at the end of the year for:			
Reserves	23	1,914,365	
Reserve Funds	24	64,770	
Total	25	1,979,135	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	829,552	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	26,187	
- water	29	38,583	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	71,658	
- sanitary and storm sewers	36	193,135	
- parks and recreation	64	65,790	
- library	65	-	
- other cultural	66	-	
- water	38	535,863	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	25,776	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	30,951	
--	53	161,640	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	1,979,135	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Stephen Tp

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	11,181,953	-
	Accounts receivable		
	Canada	236,894	
	Ontario	335,139	
	Region or county	1,113	
	Other municipalities	24,849	
	School Boards	2,628	portion of taxes
	Waterworks	87,685	receivable for
	Other (including unorganized areas)	169,906	business taxes
	Taxes receivable		
	Current year's levies	9305,451	
	Previous year's levies	1065,354	3,765
	Prior year's levies	1126,891	2,320
	Penalties and interest	1222,058	1,758
	Less allowance for uncollectables (negative)	13-	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	1864,770	portion of line 20
	Capital outlay to be recovered in future years	19694,412	for tax sale / tax
	Other long term assets	20-	resistration
		213,019,103	-
	Total		

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Stephen Tp

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	867		
Region or county	28	4,075		
Other municipalities	29	809		
School Boards	30	-		
Trade accounts payable	31	83,744		
Other	32	29,540		
Other current liabilities	33	16,552		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	58,058		
- benefitting landowners	36	636,354		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,979,135		
Accumulated net revenue (deficit)				
General revenue	42	213,748		
Special charges and special areas (specify)				
--	43	14,259		
--	44	1,104		
--	45	4,843		
--	46	- 25,469		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 28,666		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	- 5,316		
--	52	8,792		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	26,674		
Total	59	3,019,103		

1				
1. Number of continuous full time employees as at December 31				
Administration	1		4	
Non-line Department Support Staff	2		3	
Fire	3		-	
Police	4		-	
Transit	5		-	
Public Works	6		3	
Health Services	7		-	
Homes for the Aged	8		-	
Other Social Services	9		-	
Parks and Recreation	10		1	
Libraries	11		-	
Planning	12		-	
Total	13		11	
continuous full time employees December 31				
other				
1				
2				
\$				
2. Total expenditures during the year on:				
Wages and salaries	14	388,725	119,248	
Employee benefits	15	85,970	4,487	
1				
\$				
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	4,020,081		
Previous years' tax	17	350,534		
Penalties and interest	18	58,310		
Subtotal	19	4,428,925		
Discounts allowed	20	-		
Tax adjustments under section 362 and 263 of the Municipal Act				
- amounts added to the roll (negative)	22			
- amounts written off	23			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act				
- recoverable from upper tier and school boards				
	24			
- recoverable from general municipal revenues	25			
Transfers to tax sale and tax registration accounts	26			
The Municipal Elderly Residents' Assistance Act - reductions	27			
- refunds	28			
Other (specify)	80			
Total reductions	29			
Amounts added to the tax roll for collection purposes only	30			
Business taxes written off under subsection 441(1) of the Municipal Act	81			
1				
4. Tax due dates for 1997 (lower tier municipalities only)				
Interim billings: Number of installments	31	2		
Due date of first installment (YYYYMMDD)	32	19,970,328		
Due date of last installment (YYYYMMDD)	33	19,970,627		
Final billings: Number of installments	34	2		
Due date of first installment (YYYYMMDD)	35	19,970,926		
Due date of last installment (YYYYMMDD)	36	19,971,128		
		\$		
Supplementary taxes levied with 1998 due date	37	-		
5. Projected capital expenditures and long term financing requirements as at December 31				
long term financing requirements				
gross expenditures				
approved by the O.M.B. or Concil				
submitted but not yet approved by O.M.B. or Council				
forecast not yet submitted to the O.M.B or Council				
Estimated to take place		1	2	3
		\$	\$	\$
in 1998	58	554,000	-	-
in 1999	59	565,000	-	-
in 2000	60	576,300	-	-
in 2001	61	587,900	-	-
in 2002	62	599,700	-	-
Total	63	2,882,900	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

					balance of fund		loans outstanding	
					1		2	
					\$		\$	
6. Ontario Home Renewal Plan trust fund at year end					82	-	-	
7. Analysis of direct water and sewer billings as at December 31								
Water			number of residential units	1997 billings residential units		all other properties	computer use only	
			1	2		3	4	
				\$		\$		
	In this municipality	39	1,027	191,532		134,063		
	In other municipalities (specify municipality)							
	--	40	-	-		-	-	
	--	41	-	-		-	-	
	--	42	-	-		-	-	
	--	43	-	-		-	-	
	--	64	-	-		-	-	
Sewer			number of residential units	1997 billings residential units		all other properties	computer use only	
			1	2		3	4	
				\$		\$		
	In this municipality	44	722	218,878		47,815		
	In other municipalities (specify municipality)							
	--	45	-	-		-	-	
	--	46	-	-		-	-	
	--	47	-	-		-	-	
	--	48	-	-		-	-	
	--	65	-	-		-	-	
					water		sewer	
					1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	
8. Selected investments of own sinking funds as at December 31								
		own municipality	other municipalities, school boards	Province	Federal			
		1	2	3	4			
		\$	\$	\$	\$			
Own sinking funds		83	-	-	-	-	-	
9. Borrowing from own reserve funds								
							1	
							\$	
Loans or advances due to reserve funds as at December 31					84	-		
10. Joint boards consolidated by this municipality								
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only			
		1	2	3	4			
		\$	\$	%				
name of joint boards	--	53	-	-	-	-		
	--	54	-	-	-	-		
	--	55	-	-	-	-		
	--	56	-	-	-	-		
	--	57	-	-	-	-		
	--							
11. Applications to the Ontario Municipal Board or to Council								
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total			
		1	2	4	3			
		\$	\$	\$	\$			
Approved but not financed as at December 31, 1996		67	214,900	87,052	-	301,952		
Approved in 1997		68	-	-	-	-		
Financed in 1997		69	132,500	-	-	132,500		
No long term financing necessary		70	-	-	-	-		
Approved but not financed as at December 31, 1997		71	82,400	87,052	-	169,452		
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-	-		
12. Forecast of total revenue fund expenditures								
		2000	2001	2002	2003	2004		
		1	2	3	4	5		
		\$	\$	\$	\$	\$		
		73	2,034,000	2,074,800	2,116,300	2,158,600	2,201,800	
13. Municipal procurement this year								
					1	2		
						\$		
Total construction contracts awarded					85	12	466,521	
Construction contracts awarded at \$100,000 or greater					86	2	296,493	