

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 16031**

**MUNICIPALITY OF: Somerville Tp**

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Somerville Tp

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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,182,038	539,340	3,029,633	613,065
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>4,182,038</b>	<b>539,340</b>	<b>3,029,633</b>	<b>613,065</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	-	-	-	-
Canada Enterprises	8	3,618	-	-	3,618
Ontario					
The Municipal Tax Assistance Act	9	660	-		660
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	771	-	-	771
Liquor Control Board of Ontario	14	2,217	-	-	2,217
Other	15	-	-	-	-
Municipal enterprises	16	858	-	-	858
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>8,124</b>	<b>-</b>	<b>-</b>	<b>8,124</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Ontario Municipal Support Grant	60	181,542			181,542
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>181,542</b>			<b>181,542</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	17,502			17,502
Canada specific grants	30	2,019			2,019
Other municipalities - grants and fees	31	138,511			138,511
Fees and service charges	32	107,458			107,458
<b>Subtotal</b>	<b>33</b>	<b>265,490</b>			<b>265,490</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	19,943	-	-	19,943
Fines	37	-			-
Penalties and interest on taxes	38	73,905			73,905
Investment income - from own funds	39	-			-
- other	40	19,643			19,643
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	36,309			36,309
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>149,800</b>	<b>-</b>	<b>-</b>	<b>149,800</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>4,786,994</b>	<b>539,340</b>	<b>3,029,633</b>	<b>1,218,021</b>



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Somerville Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT				MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	2,089,178	67,606	23,920	241.41000	284.01000	504,348	19,201	6,794	572	262	209	531,386
<b>Subtotal Levied By Mill Rate</b>	0	-	-	-	-	-	504,348	19,201	6,794	572	262	209	531,386
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	7,954	-	-	-	-	7,954
<b>Subtotal Special Charges On Tax Bills</b>	0	-	-	-	-	-	-	7,954	-	-	-	-	7,954
<b>Total Taxation</b>	0	-	-	-	-	-	504,348	27,155	6,794	572	262	209	539,340

## II. Upper tier purposes



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Somerville Tp

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
<b>Secondary separate</b>													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Separate consolidated</b>													
General	0	165,604	3,060	1,135	1,230.070000	1,447.140000	203,704	4,428	1,643	134	-	-	209,909
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	6,463	-	-	-	-	6,463
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>203,704</b>	<b>10,891</b>	<b>1,643</b>	<b>134</b>	<b>-</b>	<b>-</b>	<b>216,372</b>
<b>Total all school board taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,820,938</b>	<b>164,534</b>	<b>38,115</b>	<b>3,368</b>	<b>1,478</b>	<b>1,200</b>	<b>3,029,633</b>







# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Somerville Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	6,813
<b>Protection to Persons and Property</b>					
Fire	2	4,200	-	13,415	3,582
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	1,500	-	-	140
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	5,700	-	13,415	3,722
<b>Transportation services</b>					
Roadways	8	6,214	-	121,259	4,375
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	6,214	-	121,259	4,375
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	510
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	5,588	-	3,837	43,746
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	5,588	-	3,837	44,256
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	3,111
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	5,372
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	8,483
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	2,019	-	31,394
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	-	2,019	-	31,394
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	8,415
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	8,415
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	17,502	2,019	138,511	107,458

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Somerville Tp
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## ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	165,071	-	85,252	40,794	760	-	291,877
<b>Protection to Persons and Property</b>								
Fire	2	31,433	-	77,799	32,980	-	-	142,212
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	1,794	-	-	-	1,794
Protective inspection and control	5	18,942	-	15,858	-	-	-	34,800
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	50,375	-	95,451	32,980	-	-	178,806
<b>Transportation services</b>								
Roadways	8	147,418	34,578	160,190	21,665	-	-	363,851
Winter Control	9	6,869	-	27,180	-	-	-	34,049
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	10,035	-	-	-	10,035
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	154,287	34,578	197,405	21,665	-	-	407,935
<b>Environmental services</b>								
Sanitary Sewer System	16	-	24,203	-	-	37,620	-	61,823
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	50,182	-	16,693	-	-	-	66,875
Garbage Disposal	20	-	-	112,226	-	-	-	112,226
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	50,182	24,203	128,919	-	37,620	-	240,924
<b>Health Services</b>								
Public Health Services	24	-	-	1,903	1,209	-	-	3,112
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	5,830	-	3,693	-	450	-	9,973
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	5,830	-	5,596	1,209	450	-	13,085
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-	-	-	-
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	21,502	-	43,278	8,791	-	-	73,571
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
<b>Subtotal</b>	40	21,502	-	43,278	8,791	-	-	73,571
<b>Planning and Development</b>								
Planning and Development	41	-	-	1,959	-	-	-	1,959
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	-	-	1,959	-	-	-	1,959
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	447,247	58,781	557,860	105,439	38,830	-	1,208,157

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Somerville Tp

## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1	\$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1		2,443
<b>Source of Financing</b>			
<b>Contributions from Own Funds</b>			
Revenue Fund	2		54,217
Reserves and Reserve Funds	3		-
	<b>Subtotal</b>	4	54,217
<b>Long Term Liabilities Incurred</b>			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
	<b>Subtotal *</b>	18	-
<b>Grants and Loan Forgiveness</b>			
Ontario	20		9,554
Canada	21		9,554
Other Municipalities	22		-
	<b>Subtotal</b>	23	19,108
<b>Other Financing</b>			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		111
Other	27		-
Donations	28		7,258
--	30		-
--	31		-
	<b>Subtotal</b>	32	7,369
	<b>Total Sources of Financing</b>	33	80,694
<b>Applications</b>			
<b>Own Expenditures</b>			
Short Term Interest Costs	34		-
Other	35		73,835
	<b>Subtotal</b>	36	73,835
<b>Transfer of Proceeds From Long Term Liabilities to:</b>			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
	<b>Subtotal</b>	40	-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>			
	41		-
	<b>Total Applications</b>	42	73,835
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43		4,416
<b>Amount Reported in Line 43 Analysed as Follows:</b>			
Unapplied Capital Receipts (Negative)	44		4,416
<b>To be Recovered From:</b>			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
--	48		-
	<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	4,416
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Somerville Tp

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
<b>General Government</b>	1	-	-	4,906
<b>Protection to Persons and Property</b>				
Fire	2	-	-	32,980
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
<b>Subtotal</b>	7	-	-	32,980
<b>Transportation services</b>				
Roadways	8	9,554	9,554	33,674
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
<b>Subtotal</b>	15	9,554	9,554	33,674
<b>Environmental services</b>				
Sanitary Sewer System	16	-	-	510
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	-
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
<b>Subtotal</b>	23	-	-	510
<b>Health Services</b>				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	-
<b>Subtotal</b>	30	-	-	-
<b>Social and Family Services</b>				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
<b>Subtotal</b>	36	-	-	-
<b>Recreation and Cultural Services</b>				
Parks and Recreation	37	-	-	1,765
Libraries	38	-	-	-
Other Cultural	39	-	-	-
<b>Subtotal</b>	40	-	-	1,765
<b>Planning and Development</b>				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
<b>Subtotal</b>	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
<b>Total</b>	51	9,554	9,554	73,835

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Somerville Tp
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For the year ended December 31, 1997.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	7	-
<b>Transportation services</b>		
Roadways	8	60,000
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	15	60,000
<b>Environmental services</b>		
Sanitary Sewer System	16	189,858
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	23	189,858
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	36	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
<b>Subtotal</b>	40	-
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
<b>Subtotal</b>	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
<b>Total</b>	51	249,858

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Somerville Tp

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For the year ended December 31, 1997.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	249,858
<b>Subtotal</b>	4	249,858
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
: Ontario	6	-
: Schoolboards	7	-
: Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	249,858
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	249,858
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>\$</b>		
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>\$</b>		
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
<b>\$</b>		
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>\$</b>		
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Somerville Tp

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
				1	2	3
				\$	\$	\$
6. Ontario Clean Water Agency Provincial Projects						
Water projects - for this municipality only	46	-	-			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	-	-			
- share of integrated projects	49	-	-			

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
7. 1997 Debt Charges					
Recovered from the consolidated revenue fund					
- general tax rates	50	-	-	-	-
- special are rates and special charges	51	-	-	-	-
- benefitting landowners	52	30,881	27,900	-	-
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	-	-	-	-
- gas and telephone	57	-	-	-	-
--	56	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
<b>Total</b>	78	30,881	27,900	-	-
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-	-	-

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
8. Future principal and interest payments on EXISTING net debt							
1998		27,549	24,275	5,422	-	-	-
1999		31,943	20,595	5,422	-	-	-
2000		5,857	17,896	5,422	-	-	-
2001		6,345	17,332	5,422	-	-	-
2002		6,833	16,714	5,421	-	-	-
2003-2007		40,815	75,507	-	-	-	-
2008 onwards		103,407	50,269	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	71	222,749	222,588	27,109	-	-	-

\* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1	
		\$	\$
9. Future principal payments on EXPECTED NEW debt			
1998		72	-
1999		73	-
2000		74	-
2001		75	-
2002		76	-
<b>Total</b>		77	-

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
11. Long term debt refinanced:					
Repayment of Provincial Special Assistance	92	-	-	-	-
Other long term debt refinanced	93	-	-	-	-

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Somerville Tp

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General requisition	1	538,300	1,043	539,343							
Special pupose requisitions											
Water rate	2	-	-	-							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	-	-	-							
Road rate	6	-	-	-							
--	7	-	-	-							
--	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
<b>Subtotal levied by mill rate -- general</b>	11	538,300	1,043	539,343	531,386	7,954	-	-	-	539,340	-
<b>Special purpose requisitions</b>											
Water	12	-	-	-							
Transit	13	-	-	-							
Sewer	14	-	-	-							
Library	15	-	-	-							
--	16	-	-	-							
--	17	-	-	-							
<b>Subtotal levied by mill rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-
<b>Speical charges</b>	19	-	-	-	-	-	-	-	-	-	-
<b>Direct water billings</b>	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	22	538,300	1,043	539,343	531,386	7,954	-	-	-	539,340	-



# 1997 FINANCIAL INFORMATION RETURN

Municipality

Somerville Tp

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>SCHOOL BOARDS</b>													
Elementary Public (specify)													
--	30	-	-	-	-	-	-	-	-	-	-	-	
--	31	-	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)													
--	40	-	-	-	-	-	-	-	-	-	-	-	
--	41	-	-	-	-	-	-	-	-	-	-	-	
--	42	-	-	-	-	-	-	-	-	-	-	-	
Secondary Public (specify)													
--	0	-	-	-	-	-	-	-	-	-	-	-	
--	1	-	538,300	1,043	539,343	-	-	-	-	-	-	-	
Secondary separate (specify)													
--	0	-	-	-	-	-	-	-	-	-	-	-	
--	1	-	538,300	1,043	539,343	-	-	-	-	-	-	-	
--	2	-	-	-	-	-	-	-	-	-	-	-	
<b>Total school boards</b>	<b>36</b>	<b>7</b>	<b>3,023,587</b>	<b>6,066</b>	<b>-</b>	<b>3,029,653</b>	<b>2,972,867</b>	<b>56,776</b>	<b>-</b>	<b>-</b>	<b>3,029,643</b>	<b>-</b>	<b>3</b>

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Somerville Tp

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For the year ended December 31, 1997.

		1 \$
<b>Balance at the beginning of the year</b>	1	304,544
<b>Revenues</b>		
Contributions from revenue fund	2	51,222
Contributions from capital fund	3	-
Development Charges Act	67	5,000
Lot levies and subdivider contributions	60	490
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	1,389
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	58,101
<b>Expenditures</b>		
Transferred to capital fund	14	-
Transferred to revenue fund	15	36,309
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	36,309
<b>Balance at the end of the year for:</b>		
Reserves	23	267,831
Reserve Funds	24	58,505
<b>Total</b>	25	326,336
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	326,336
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	326,336

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Somerville Tp

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1997.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			portion of cash not in chartered banks
Cash	1	92,690	-
Accounts receivable			
Canada	2	22,345	
Ontario	3	9,554	
Region or county	4	-	
Other municipalities	5	6,133	
School Boards	6	26	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	5,094	business taxes
Taxes receivable			
Current year's levies	9	287,470	
Previous year's levies	10	87,779	508
Prior year's levies	11	46,639	-
Penalties and interest	12	45,188	305
Less allowance for uncollectables (negative)	13	- 12,000	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	4,386	
Other current assets	18	-	portion of line 20
<b>Capital outlay to be recovered in future years</b>	19	249,858	for tax sale / tax
<b>Other long term assets</b>	20	-	resistration
<b>Total</b>	21	<b>845,162</b>	

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Somerville Tp

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1997.*

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	26,941				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	120,272				
Other	32	-				
Other current liabilities	33	-				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	222,749				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	27,109				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	326,336				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	117,334				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	2				
School boards	57	7				
Unexpended capital financing / (unfinanced capital outlay)	58	4,416				
<b>Total</b>	59	845,162				

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Somerville Tp

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## STATISTICAL DATA

For the year ended December 31, 1997.

		1
<b>1. Number of continuous full time employees as at December 31</b>		
Administration	1	1
Non-line Department Support Staff	2	3
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	5
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	-
Libraries	11	-
Planning	12	-
<b>Total</b>	<b>13</b>	<b>9</b>

		continuous full time employees December 31	
		1	2
		\$	\$
<b>2. Total expenditures during the year on:</b>			
Wages and salaries	14	263,245	122,838
Employee benefits	15	39,487	21,677

		1
		\$
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>		
Cash collections: Current year's tax	16	3,894,466
Previous years' tax	17	257,350
Penalties and interest	18	66,919
<b>Subtotal</b>	<b>19</b>	<b>4,218,735</b>
Discounts allowed	20	-
Tax adjustments under section 362 and 263 of the Municipal Act		
- amounts added to the roll (negative)	22	
- amounts written off	23	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
- recoverable from upper tier and school boards		
- recoverable from general municipal revenues	24	
- recoverable from general municipal revenues	25	
Transfers to tax sale and tax registration accounts	26	
The Municipal Elderly Residents' Assistance Act - reductions	27	
- refunds	28	
Other (specify)	80	
<b>Total reductions</b>	<b>29</b>	
Amounts added to the tax roll for collection purposes only	30	
Business taxes written off under subsection 441(1) of the Municipal Act	81	

		1
<b>4. Tax due dates for 1997 (lower tier municipalities only)</b>		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,970,228
Due date of last installment (YYYYMMDD)	33	19,970,430
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,970,630
Due date of last installment (YYYYMMDD)	36	19,970,930
		\$
Supplementary taxes levied with 1998 due date	37	-

<b>5. Projected capital expenditures and long term financing requirements as at December 31</b>					
		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	-	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
<b>Total</b>	<b>63</b>	-	-	-	-

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Somerville Tp

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## STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	-	-		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	-	-	-	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	-	-	-	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards		53	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996		67	-	-	-	
Approved in 1997		68	-	-	-	
Financed in 1997		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1997		71	-	-	-	
Applications submitted but not approved as at December 31, 1997		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		1,350,000	1,417,500	1,488,375	1,562,794	1,640,934
13. Municipal procurement this year						
			1	2		
			\$	\$		
Total construction contracts awarded		85	-	-		
Construction contracts awarded at \$100,000 or greater		86	-	-		