

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 38001

MUNICIPALITY OF: Sombra Tp

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Sombra Tp

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	5,992,215	854,788	3,513,168	1,624,259
Direct water billings on ratepayers -- own municipality	2	195,489	-		195,489
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	198,178	-		198,178
-- other municipalities	5	-	-		-
Subtotal	6	6,385,882	854,788	3,513,168	2,017,926
PAYMENTS IN LIEU OF TAXATION					
Canada	7	3,199	454	-	2,745
Canada Enterprises	8	11,875	1,777	-	10,098
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	18,467	2,685	11,078	4,704
Ontario Hydro	13	1,309	190	785	334
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	15,961	880	-	15,081
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	784	-	-	784
Subtotal	18	51,595	5,986	11,863	33,746
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	364,565			364,565
.....	61	-			-
Subtotal	69	364,565			364,565
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	15,402			15,402
Canada specific grants	30	2,359			2,359
Other municipalities - grants and fees	31	79,076			79,076
Fees and service charges	32	495,565			495,565
Subtotal	33	592,402			592,402
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	22,165	-	-	22,165
Fines	37	-			-
Penalties and interest on taxes	38	53,796			53,796
Investment income - from own funds	39	-			-
- other	40	9,946			9,946
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	3,843			3,843
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	89,750	-	-	89,750
TOTAL REVENUE	51	7,484,194	860,774	3,525,031	3,098,389

For the year ended December 31, 1997.

Sombra Tp

[illegible]

For the year ended December 31, 1997.

Sombra Tp

II. Upper tier purposes

For the year ended December 31, 1997.

Sombra Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Sombra Tp

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	3,333,624	1,682,735	514,980	152.554000	179.475000	508,558	302,009	92,426	1,963	665	610	906,231
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	10,359	-	-	-	-	10,359
Total Taxation	0	-	-	-	-	-	508,558	312,368	92,426	1,963	665	610	916,590
Total all school board taxation	0	-	-	-	-	-	1,968,311	1,162,771	347,509	8,984	2,138	23,455	3,513,168

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Sombra Tp

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	2,359	-	13,433
Protection to Persons and Property					
Fire	2	-	-	16,000	175
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	16,000	175
Transportation services					
Roadways	8	-	-	45,544	44,593
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	45,544	44,593
Environmental services					
Sanitary Sewer System	16	-	-	-	19,102
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	17,532	98,919
Garbage Collection	19	-	-	-	253
Garbage Disposal	20	-	-	-	4,970
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	17,532	123,244
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	52,955
Libraries	38	-	-	-	-
Other Cultural	39	1,441	-	-	1,740
Subtotal	40	1,441	-	-	54,695
Planning and Development					
Planning and Development	41	-	-	-	4,520
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	13,961	-	-	8,872
Tile Drainage and Shoreline Assistance	45				246,033
--	46	-	-	-	-
Subtotal	47	13,961	-	-	259,425
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	15,402	2,359	79,076	495,565

1997 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48
		Sombra Tp						
For the year ended December 31, 1997.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	388,467	-	144,605	-	689	-	498,352
Protection to Persons and Property								
Fire	2	19,819	-	112,909	35,453	-	-	168,181
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	14,293	-	14,293
Protective inspection and control	5	900	-	14,865	-	-	-	15,765
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	20,719	-	127,774	35,453	14,293	-	198,239
Transportation services								
Roadways	8	322,399	-	811,927	122,413	-	32,636	1,224,103
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	3,570	-	12,287	-	-	-	15,857
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	325,969	-	824,214	122,413	-	32,636	1,239,960
Environmental services								
Sanitary Sewer System	16	-	87,086	163,195	17,100	-	23,695	291,076
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	317,011	12,000	-	41,920	370,931
Garbage Collection	19	-	-	69,954	-	-	-	69,954
Garbage Disposal	20	-	-	28,709	-	-	-	28,709
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	87,086	578,869	29,100	-	65,615	760,670
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	1,050	-	1,050
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	1,050	-	1,050
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	-	-	65,682	5,698	11,000	-	82,380
Libraries	38	-	-	-	-	11,024	-	11,024
Other Cultural	39	-	-	7,211	346	-	-	7,557
Subtotal	40	-	-	72,893	6,044	22,024	-	100,961
Planning and Development								
Planning and Development	41	-	-	1,462	-	-	-	1,462
Commercial and Industrial	42	-	-	-	-	4,982	-	4,982
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	7,000	-	69,310	964	-	2,430	79,704
Tile Drainage and Shoreline Assistance	45	-	258,624	-	-	-	-	258,624
--	46	-	-	-	-	-	-	-
Subtotal	47	7,000	258,624	70,772	964	4,982	2,430	344,772
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	742,155	345,710	1,819,127	193,974	43,038	-	3,144,004

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	31,701	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	131,560	
Reserves and Reserve Funds	3	-	
Subtotal	4	131,560	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	88,800	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	88,800	
Grants and Loan Forgiveness			
Ontario	20	5,777	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	5,777	
Other Financing			
Prepaid Special Charges	24	916,896	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	916,896	
Total Sources of Financing	33	1,143,033	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	615,831	
Subtotal	36	615,831	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	88,800	
Subtotal	40	88,800	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	704,631	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 406,701	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	- 501,789	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	47,544	
- Proceeds From Long Term Liabilities	46	47,544	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 406,701	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Sombra Tp

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	8,139
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	8,139
Transportation services					
Roadways	8	-	-	-	116,413
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	116,413
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	433,894
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	433,894
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	5,698
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	346
Subtotal	40	-	-	-	6,044
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	5,777	-	-	51,341
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	5,777	-	-	51,341
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	5,777	-	-	615,831

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Sombra Tp

7
11

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	340,768	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	340,768	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	850,695	
--		46	-	
	Subtotal	47	850,695	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	1,191,463	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Sombra Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	850,695	
: To Canada and agencies	2	-	
: To other	3	340,768	
Subtotal	4	1,191,463	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,191,463	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	850,695	
Long term bank loans	18	340,768	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

Municipality

Sombra Tp

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects								
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
			1	2	3			
			\$	\$	\$			
Water projects - for this municipality only	46	-		648,311	73,959			
- share of integrated projects	47	-		-	-			
Sewer projects - for this municipality only	48	22,202		491,687	50,391			
- share of integrated projects	49	-		-	-			
7. 1997 Debt Charges								
			principal		interest			
			1	2				
			\$	\$				
Recovered from the consolidated revenue fund								
- general tax rates	50	-		-	-			
- special are rates and special charges	51	-		-	-			
- benefitting landowners	52	234,300		111,410				
- user rates (consolidated entities)	53	-		-	-			
Recovered from reserve funds	54	-		-	-			
Recovered from unconsolidated entities								
- hydro	55	-		-	-			
- gas and telephone	57	-		-	-			
--	56	-		-	-			
--	58	-		-	-			
--	59	-		-	-			
Total	78	234,300		111,410				
Line 78 includes:								
Financing of one-time real estate purchase	90	-		-	-			
Other lump sum (balloon) repayments of long term debt	91	-		-	-			
8. Future principal and interest payments on EXISTING net debt								
			recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
			principal	interest	principal	interest	principal	interest
			1	2	3	4	5	6
			\$	\$	\$	\$	\$	\$
1998			213,506	100,863	-	-	-	-
1999			208,465	83,097	-	-	-	-
2000			192,449	66,000	-	-	-	-
2001			165,695	49,982	-	-	-	-
2002			140,905	35,614	-	-	-	-
2003-2007			270,443	43,376	-	-	-	-
2008 onwards			-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-	-
Total	71	1,191,463	378,932		-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
							1	
							\$	
1998							-	
1999							40,000	
2000							40,000	
2001							40,000	
2002							40,000	
Total							160,000	
10. Other notes (attach supporting schedules as required)								
11. Long term debt refinanced:								
			principal		interest			
			1	2				
			\$	\$				
Repayment of Provincial Special Assistance	92	-		-				
Other long term debt refinanced	93	-		-				

1997 FINANCIAL INFORMATION RETURN

Municipality

Sombra Tp

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		832,804	8,383	841,187							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		5,986	-	5,986							
Telephone and telegraph taxation	10		13,601	-	13,601							
Subtotal levied by mill rate -- general	11	-	852,391	8,383	860,774	841,187	13,601	-	5,986	-	860,774	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	-	852,391	8,383	860,774	841,187	13,601	-	5,986	-	860,774	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Sombra Tp

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	-	2,576,244	31,339	-	2,607,583	2,564,648	31,930	11,005	-	2,607,583	-
	--	31	-	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)												
	--	40	-	914,210	3,238	-	917,448	906,231	10,359	858	-	917,448	-
	--	41	-	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-	-
	--	1	-	832,804	8,383	841,187	-	-	-	-	-	-	-
	Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	832,804	8,383	841,187	-	-	-	-	-	-	-	
--	2	-	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	-	3,490,454	34,577	-	3,525,031	3,470,879	42,289	11,863	-	3,525,031	-	

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Sombra Tp

10
15

		1 \$
Balance at the beginning of the year	1	931,589
Revenues		
Contributions from revenue fund	2	62,414
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	62,414
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	3,843
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	3,843
Balance at the end of the year for:		
Reserves	23	990,160
Reserve Funds	24	-
Total	25	990,160
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	233,550
Contingencies	27	35,018
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	119,781
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	127,000
- sanitary and storm sewers	36	110,325
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	257,450
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	107,036
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	990,160

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Sombra Tp

11
16

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	857,689	600
Accounts receivable			
Canada	2	-	
Ontario	3	5,600	
Region or county	4	2,580	
Other municipalities	5	11,544	
School Boards	6	22,291	portion of taxes
Waterworks	7	23,241	receivable for
Other (including unorganized areas)	8	69,718	business taxes
Taxes receivable			
Current year's levies	9	224,186	
Previous year's levies	10	81,673	6,034
Prior year's levies	11	25,436	3,838
Penalties and interest	12	18,206	2,164
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	9,081	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	1,191,463	
Other long term assets	20	-	-
Total	21	2,542,708	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Sombra Tp

11
16

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	13,919		
Region or county	28	585		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	98,550		
Other	32	9,710		
Other current liabilities	33	3,969		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	1,191,463		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	990,160		
Accumulated net revenue (deficit)				
General revenue	42	31,595		
Special charges and special areas (specify)				
--	43	12,064		
--	44	24,837		
--	45	35,806		
--	46	567		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 38,899		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	82,942		
--	52	19,425		
--	53	- 334,043		
--	54	- 7,952		
--	55	1,309		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	406,701		
Total	59	2,542,708		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	7	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	7	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	-	
Libraries	11	-	
Planning	12	-	
Total	13	14	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	541,933	52,001	
Wages and salaries					
Employee benefits	15	-		-	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:		16	5,930,491		
Current year's tax					
Previous years' tax		17	251,962		
Penalties and interest		18	56,997		
	Subtotal	19	6,239,450		
Discounts allowed		20	-		
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)		22			
- amounts written off		23			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
		24			
- recoverable from general municipal revenues		25			
Transfers to tax sale and tax registration accounts		26			
The Municipal Elderly Residents' Assistance Act - reductions		27			
- refunds		28			
Other (specify)		80			
Total reductions		29			
Amounts added to the tax roll for collection purposes only		30			
Business taxes written off under subsection 441(1) of the Municipal Act		81			

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19,970,320
	Due date of last installment (YYYYMMDD)	33	19,970,620
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19,970,920
	Due date of last installment (YYYYMMDD)	36	19,971,120
			\$
Supplementary taxes levied with 1998 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place		58	660,000	-	110,000
in 1998					
in 1999		59	450,000	-	-
in 2000		60	470,000	-	-
in 2001		61	490,000	-	-
in 2002		62	500,000	-	-
Total		63	2,570,000	-	110,000

STATISTICAL DATA

For the year ended December 31, 1997.

				balance of fund		loans outstanding		
				1		2		
				\$		\$		
6. Ontario Home Renewal Plan trust fund at year end				82				
7. Analysis of direct water and sewer billings as at December 31								
				number of residential units	1997 billings residential units	all other properties	computer use only	
				1	2	3	4	
					\$	\$		
Water								
In this municipality				39	1,100	183,759	11,730	
In other municipalities (specify municipality)								
--				40	-	-	-	
--				41	-	-	-	
--				42	-	-	-	
--				43	-	-	-	
--				64	-	-	-	
				number of residential units	1997 billings residential units	all other properties	computer use only	
				1	2	3	4	
					\$	\$		
Sewer								
In this municipality				44	895	186,288	11,890	
In other municipalities (specify municipality)								
--				45	-	-	-	
--				46	-	-	-	
--				47	-	-	-	
--				48	-	-	-	
--				65	-	-	-	
						water	sewer	
						1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66		-	-	
8. Selected investments of own sinking funds as at December 31								
				own municipality	other municipalities, school boards	Province	Federal	
				1	2	3	4	
				\$	\$	\$	\$	
Own sinking funds				83	-	-	-	
9. Borrowing from own reserve funds								
Loans or advances due to reserve funds as at December 31				84		-		
10. Joint boards consolidated by this municipality								
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
				1	2	3	4	
				\$	\$	%		
name of joint boards								
--				53	-	-	-	
--				54	-	-	-	
--				55	-	-	-	
--				56	-	-	-	
--				57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council								
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
				1	2	4	3	
				\$	\$	\$	\$	
Approved but not financed as at December 31, 1996				67	133,600	-	133,600	
Approved in 1997				68	2,744	-	2,744	
Financed in 1997				69	88,800	-	88,800	
No long term financing necessary				70	-	-	-	
Approved but not financed as at December 31, 1997				71	47,544	-	47,544	
Applications submitted but not approved as at Decemeber 31, 1997				72	-	-	-	
12. Forecast of total revenue fund expenditures								
				2000	2001	2002	2003	2004
				1	2	3	4	5
				\$	\$	\$	\$	\$
73				4,250,000	4,300,000	4,350,000	4,400,000	4,450,000
13. Municipal procurement this year								
				1		2		
				\$		\$		
Total construction contracts awarded				85		-		
Construction contracts awarded at \$100,000 or greater				86		-		