

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 9004

MUNICIPALITY OF: Smiths Falls ST

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Smiths Falls ST

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	11,056,959	-	4,993,786	6,063,173
Direct water billings on ratepayers -- own municipality	2	1,376,472	-		1,376,472
-- other municipalities	3	33,523	-		33,523
Sewer surcharge on direct water billings -- own municipality	4	1,292,509	-		1,292,509
-- other municipalities	5	143,763	-		143,763
Subtotal	6	13,903,226	-	4,993,786	8,909,440
PAYMENTS IN LIEU OF TAXATION					
Canada	7	169,549	-	-	169,549
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	74	-		74
The Municipal Act, section 157	10	8,700	-		8,700
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	282,300	-	128,173	154,127
Ontario Hydro	13	1,016	-	-	1,016
Liquor Control Board of Ontario	14	1,278	-	-	1,278
Other	15	-	-	-	-
Municipal enterprises	16	58,744	-	-	58,744
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	521,661	-	128,173	393,488
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	571,668			571,668
.....	61	-			-
Subtotal	69	571,668			571,668
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	2,766,520			2,766,520
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	158,809			158,809
Fees and service charges	32	865,924			865,924
Subtotal	33	3,791,253			3,791,253
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	116,123	-	-	116,123
Fines	37	67,081			67,081
Penalties and interest on taxes	38	272,402			272,402
Investment income - from own funds	39	63,495			63,495
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	403,105			403,105
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	334,260			334,260
Subtotal	50	1,256,466	-	-	1,256,466
TOTAL REVENUE	51	20,044,274	-	5,121,959	14,922,315

For the year ended December 31, 1997.

Smiths Falls ST

[illegible]

For the year ended December 31, 1997.

Smiths Falls ST

II. Upper tier purposes

For the year ended December 31, 1997.

Smiths Falls ST

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Smiths Falls ST

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,469,212	580,478	283,155	288.734000	339.687000	424,211	197,181	96,184	- 824	1,334	213	718,299
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	19,550	-	-	-	-	19,550
Total Taxation	0	-	-	-	-	-	424,211	216,731	96,184	- 824	1,334	213	737,849
Total all school board taxation	0	-	-	-	-	-	2,516,275	1,721,282	701,590	- 51,025	69,538	36,126	4,993,786

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Smiths Falls ST

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	12,383	-	-	63,253
Protection to Persons and Property					
Fire	2	-	-	66,193	12,178
Police	3	15,363	-	-	14,209
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	1,400
Emergency measures	6	-	-	-	-
Subtotal	7	15,363	-	66,193	27,787
Transportation services					
Roadways	8	-	-	-	1,962
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	71,766
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	3,397	-
--	14	-	-	-	-
Subtotal	15	-	-	3,397	73,728
Environmental services					
Sanitary Sewer System	16	-	-	-	22,030
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	62,558
Garbage Collection	19	-	-	-	7,852
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	92,440
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	51,310
--	29	-	-	-	-
Subtotal	30	-	-	-	51,310
Social and Family Services					
General Assistance	31	2,491,781	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	162,680	-	4,467	60,927
--	35	-	-	-	-
Subtotal	36	2,654,461	-	4,467	60,927
Recreation and Cultural Services					
Parks and Recreation	37	1,190	-	73,952	393,485
Libraries	38	21,999	-	10,800	45,836
Other Cultural	39	23,324	-	-	27,813
Subtotal	40	46,513	-	84,752	467,134
Planning and Development					
Planning and Development	41	-	-	-	19,452
Commercial and Industrial	42	37,800	-	-	9,893
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	37,800	-	-	29,345
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	2,766,520	-	158,809	865,924

1997 FINANCIAL INFORMATION RETURN									
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48	
		Smiths Falls ST							
For the year ended December 31, 1997.									
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures	
		1	2	3	4	5	6	7	
		\$	\$	\$	\$	\$	\$	\$	
General Government	1	388,587	-	491,265	12,886	-	-	17,564	875,174
Protection to Persons and Property									
Fire	2	557,815	-	80,366	7,624	3,886	60,000	709,691	
Police	3	1,658,958	-	196,820	24,320	-	17,564	1,897,662	
Conservation Authority	4	-	-	-	-	15,528	-	15,528	
Protective inspection and control	5	45,045	-	15,863	-	-	-	60,908	
Emergency measures	6	-	-	-	-	-	-	-	
Subtotal	7	2,261,818	-	293,049	31,944	19,414	77,564	2,683,789	
Transportation services									
Roadways	8	438,397	466,028	98,181	92,931	-	-	1,084,537	
Winter Control	9	96,031	-	246,183	-	-	-	342,214	
Transit	10	-	-	-	-	-	-	-	
Parking	11	436	-	57,608	30	-	-	58,074	
Street Lighting	12	-	11,281	68,545	-	-	-	79,826	
Air Transportation	13	1,427	-	12,215	4,806	-	-	18,448	
--	14	-	-	-	-	-	-	-	
Subtotal	15	536,291	477,309	482,732	97,767	-	-	1,583,099	
Environmental services									
Sanitary Sewer System	16	114	1,275,836	638,875	226,866	-	-	2,141,691	
Storm Sewer System	17	-	-	-	-	-	-	-	
Waterworks System	18	600,450	312,458	344,827	330,579	-	-	1,539,314	
Garbage Collection	19	15,847	-	253,448	-	-	-	269,295	
Garbage Disposal	20	-	-	306,446	2,104	-	-	308,550	
Pollution Control	21	-	-	-	-	-	-	-	
--	22	-	-	-	-	-	-	-	
Subtotal	23	616,411	1,588,294	1,543,596	559,549	-	-	4,258,850	
Health Services									
Public Health Services	24	-	-	-	-	55,153	-	55,153	
Public Health Inspection and Control	25	-	-	-	-	-	-	-	
Hospitals	26	-	-	-	-	-	-	-	
Ambulance Services	27	-	-	-	-	-	-	-	
Cemeteries	28	42,494	-	16,031	27	-	-	58,552	
--	29	-	-	-	-	-	-	-	
Subtotal	30	42,494	-	16,031	27	55,153	-	113,705	
Social and Family Services									
General Assistance	31	-	-	-	-	3,140,612	-	3,140,612	
Assistance to Aged Persons	32	-	152,172	-	-	7,575	-	159,747	
Assitance to Children	33	-	-	-	-	293,041	-	293,041	
Day Nurseries	34	206,436	-	29,333	662	-	-	236,431	
--	35	-	-	-	-	-	-	-	
Subtotal	36	206,436	152,172	29,333	662	3,441,228	-	3,829,831	
Recreation and Cultural Services									
Parks and Recreation	37	543,638	-	346,810	8,768	-	-	899,216	
Libraries	38	169,474	-	44,274	2,473	-	-	216,221	
Other Cultural	39	73,382	6,000	28,744	-	5,800	-	113,926	
Subtotal	40	786,494	6,000	419,828	11,241	5,800	-	1,229,363	
Planning and Development									
Planning and Development	41	29,594	-	2,420	-	-	-	32,014	
Commercial and Industrial	42	85,051	4,128	51,768	329,797	12,750	-	483,494	
Residential Development	43	-	-	-	-	-	-	-	
Agriculture and Reforestation	44	-	-	-	-	-	-	-	
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-	
--	46	-	-	-	-	-	-	-	
Subtotal	47	114,645	4,128	54,188	329,797	12,750	-	515,508	
Electricity	48	-	-	-	-	-	-	-	
Gas	49	-	-	-	-	-	-	-	
Telephone	50	-	-	-	-	-	-	-	
Total	51	4,953,176	2,227,903	3,330,022	1,043,873	3,534,345	-	15,089,319	

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	313,926	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	289,251	
Reserves and Reserve Funds	3	440,723	
Subtotal	4	729,974	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	250,000	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	250,000	
Grants and Loan Forgiveness			
Ontario	20	57,027	
Canada	21	57,962	
Other Municipalities	22	6,044	
Subtotal	23	121,033	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	8,256	
Donations	28	23,304	
--	30	-	
--	31	-	
Subtotal	32	31,560	
Total Sources of Financing	33	1,132,567	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,180,643	
Subtotal	36	1,180,643	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	13,973	
Total Applications	42	1,194,616	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	375,975	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	375,975	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	375,975	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Smiths Falls ST

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	4,489	4,489	-	57,366
Protection to Persons and Property					
Fire	2	-	-	-	2,496
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	2,496
Transportation services					
Roadways	8	52,538	52,538	4,450	513,643
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	1,594	6,376
--	14	-	-	-	-
Subtotal	15	52,538	52,538	6,044	520,019
Environmental services					
Sanitary Sewer System	16	-	-	-	15,026
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	131,277
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	935	-	3,039
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	935	-	149,342
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	240
Day Nurseries	34	-	-	-	675
--	35	-	-	-	-
Subtotal	36	-	-	-	915
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	40,929
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	8,256
Subtotal	40	-	-	-	49,185
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	401,320
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	401,320
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	57,027	57,962	6,044	1,180,643

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Smiths Falls ST

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	2,260,440	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	7,520	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	2,267,960
Environmental services			
Sanitary Sewer System	16	7,179,000	
Storm Sewer System	17	-	
Waterworks System	18	1,225,000	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	8,404,000
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	433,560	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	433,560
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	18,000	
	Subtotal	40	18,000
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	7,050	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	7,050
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	11,130,570

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Smiths Falls ST

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	7,050	
: To Canada and agencies	2	-	
: To other	3	11,123,520	
Subtotal	4	11,130,570	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	11,130,570	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	6,932,050	
Long term bank loans	18	4,198,520	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	11,850	
--	43	-	
--	44	-	
Total	45	11,850	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Smiths Falls ST

6. Ontario Clean Water Agency Provincial Projects																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
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1997 FINANCIAL INFORMATION RETURN

Municipality

Smiths Falls ST

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

[illegible]

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Smiths Falls ST

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	5,067,320	54,639	-	5,121,959	4,888,896	104,890	128,173	-	5,121,959	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Smiths Falls ST

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15

		1	\$
Balance at the beginning of the year	1	2,255,674	
Revenues			
Contributions from revenue fund	2	754,622	
Contributions from capital fund	3	13,973	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	1,000	
Investment income - from own funds	5	-	
- other	6	1,333	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	770,928	
Expenditures			
Transferred to capital fund	14	440,723	
Transferred to revenue fund	15	403,105	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	843,828	
Balance at the end of the year for:			
Reserves	23	2,134,298	
Reserve Funds	24	48,476	
Total	25	2,182,774	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	86,679	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	16,931	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	22,758	
- sanitary and storm sewers	36	1,082,336	
- parks and recreation	64	79,958	
- library	65	2,464	
- other cultural	66	3,982	
- water	38	726,578	
- transit	39	-	
- housing	40	-	
- industrial development	41	99,944	
- other and unspecified	42	12,668	
Development Charges Act	68	8,748	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	33,540	
Parking revenues	45	6,188	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	2,182,774	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Smiths Falls ST

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	963,793	-
Accounts receivable			
Canada	2	85,049	
Ontario	3	87,498	
Region or county	4	420,009	
Other municipalities	5	123,904	
School Boards	6	-	portion of taxes
Waterworks	7	328,102	receivable for
Other (including unorganized areas)	8	301,702	business taxes
Taxes receivable			
Current year's levies	9	661,186	
Previous year's levies	10	441,940	29,429
Prior year's levies	11	364,051	9,986
Penalties and interest	12	192,710	12,619
Less allowance for uncollectables (negative)	13	- 215,979	- 134,914
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	131,335	portion of line 20
Capital outlay to be recovered in future years	19	11,130,570	for tax sale / tax
Other long term assets	20	-	resistration
	21	15,015,870	-
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Smiths Falls ST

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	1,006,439		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	4,128		
Region or county	28	556,153		
Other municipalities	29	-		
School Boards	30	3,890		
Trade accounts payable	31	409,735		
Other	32	354,974		
Other current liabilities	33	23,523		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	2,726,570		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	8,404,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,182,774		
Accumulated net revenue (deficit)				
General revenue	42	- 269,543		
Special charges and special areas (specify)				
--	43	- 3,795		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 7,003		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 375,975		
Total	59	15,015,870		

Municipality

Smiths Falls ST

For the year ended December 31, 1997.

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		1			
1. Number of continuous full time employees as at December 31					
Administration	1	5			
Non-line Department Support Staff	2	10			
Fire	3	8			
Police	4	23			
Transit	5	-			
Public Works	6	22			
Health Services	7	-			
Homes for the Aged	8	-			
Other Social Services	9	-			
Parks and Recreation	10	8			
Libraries	11	4			
Planning	12	-			
Total	13	80			
		continuous full time employees December 31			
		other			
		1	2		
		\$	\$		
2. Total expenditures during the year on:		14	3,743,792		
Wages and salaries			424,856		
Employee benefits	15	754,119	36,354		
		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16	10,070,933			
Previous years' tax	17	793,273			
Penalties and interest	18	176,192			
Subtotal	19	11,040,398			
Discounts allowed	20	-			
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)	22				
- amounts written off	23				
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24				
- recoverable from general municipal revenues	25				
Transfers to tax sale and tax registration accounts	26				
The Municipal Elderly Residents' Assistance Act - reductions	27				
- refunds	28				
Other (specify)	80				
Total reductions	29				
Amounts added to the tax roll for collection purposes only	30				
Business taxes written off under subsection 441(1) of the Municipal Act	81				
		1			
4. Tax due dates for 1997 (lower tier municipalities only)					
Interim billings: Number of installments	31	2			
Due date of first installment (YYYYMMDD)	32	19,970,226			
Due date of last installment (YYYYMMDD)	33	19,970,430			
Final billings: Number of installments	34	2			
Due date of first installment (YYYYMMDD)	35	19,970,625			
Due date of last installment (YYYYMMDD)	36	19,970,827			
		\$			
Supplementary taxes levied with 1998 due date	37	-			
5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
	1	2	3	4	
	\$	\$	\$	\$	
Estimated to take place					
in 1998	58	3,000,000	-	-	
in 1999	59	250,000	-	-	
in 2000	60	300,000	-	-	
in 2001	61	2,500,000	-	-	
in 2002	62	2,150,000	-	-	
Total	63	8,200,000	-	-	

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-	-		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water		39	4,044	902,884	473,588	
In this municipality						
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer		44	4,041	899,004	393,505	
In this municipality						
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
		1				
		\$				
Loans or advances due to reserve funds as at December 31		84	-			
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996		67	-	-	-	
Approved in 1997		68	-	625,975	625,975	
Financed in 1997		69	-	250,000	250,000	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1997		71	-	375,975	375,975	
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		22,000,000	22,500,000	22,750,000	22,750,000	23,000,000
13. Municipal procurement this year						
		1		2		
				\$		
Total construction contracts awarded		85	-	-		
Construction contracts awarded at \$100,000 or greater		86	-	-		