

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 12011

MUNICIPALITY OF: Sidney Tp

ANALYSIS OF REVENUE FUND REVENUES

Sidney Tp

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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	10,858,846	1,435,900	6,463,948	2,958,998
Direct water billings on ratepayers -- own municipality	2	619,156	-		619,156
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	11,478,002	1,435,900	6,463,948	3,578,154
PAYMENTS IN LIEU OF TAXATION					
Canada	7	2,494,783	348,194	1,565,298	581,291
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	14,115	5,350		8,765
The Municipal Act, section 157	10	221,550	72,284		149,266
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	21,811	3,037	-	18,774
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	2,609	363	-	2,246
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	2,754,868	429,228	1,565,298	760,342
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	535,075			535,075
.....	61	-			-
Subtotal	69	535,075			535,075
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	107,973			107,973
Canada specific grants	30	7,144			7,144
Other municipalities - grants and fees	31	60,334			60,334
Fees and service charges	32	629,628			629,628
Subtotal	33	805,079			805,079
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	122,243	-	-	122,243
Fines	37	24,582			24,582
Penalties and interest on taxes	38	184,641			184,641
Investment income - from own funds	39	-			-
- other	40	92,872			92,872
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	6,400			6,400
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	54,306			54,306
--	48	-			-
Subtotal	50	485,044	-	-	485,044
TOTAL REVENUE	51	16,058,068	1,865,128	8,029,246	6,163,694

For the year ended December 31, 1997.

Sidney Tp

[illegible]

For the year ended December 31, 1997.

Sidney Tp

II. Upper tier purposes

For the year ended December 31, 1997.

Sidney Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Sidney Tp

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	80,613,622	8,566,281	2,356,935	8.159200	9.599000	657,742	82,228	22,624	2,447	52	471	765,564
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	22,460	-	-	-	-	22,460
Total Taxation	0	-	-	-	-	-	657,742	104,688	22,624	2,447	52	471	788,024
Total all school board taxation	0	-	-	-	-	-	5,361,511	838,104	217,136	35,207	5,018	6,972	6,463,948

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Sidney Tp

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	3,818	-	-	36,350
Protection to Persons and Property					
Fire	2	38,230	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	38,230	-	-	-
Transportation services					
Roadways	8	-	-	-	8,136
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	8,136
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	6,956
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	237,330
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	244,286
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	31,968	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	31,968	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	5,080	-	225,162
Libraries	38	33,957	2,064	-	2,668
Other Cultural	39	-	-	-	-
Subtotal	40	33,957	7,144	-	227,830
Planning and Development					
Planning and Development	41	-	-	60,334	93,687
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				19,339
--	46	-	-	-	-
Subtotal	47	-	-	60,334	113,026
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	107,973	7,144	60,334	629,628

1997 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Sidney Tp						48
For the year ended December 31, 1997.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	557,362	-	251,078	773,489	-	-	1,581,929
Protection to Persons and Property								
Fire	2	246,604	-	145,703	46,211	-	-	438,518
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	43,126	-	43,126
Protective inspection and control	5	145,451	-	36,109	12,321	-	-	193,881
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	392,055	-	181,812	58,532	43,126	-	675,525
Transportation services								
Roadways	8	541,035	-	848,833	144,810	-	-	1,534,678
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	17,957	-	-	-	17,957
Air Transportation	13	-	-	-	-	625	-	625
--	14	13,755	-	-	-	-	-	13,755
Subtotal	15	554,790	-	866,790	144,810	625	-	1,567,015
Environmental services								
Sanitary Sewer System	16	-	-	74,562	-	-	-	74,562
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	119,824	-	488,875	382,420	17,890	-	1,009,009
Garbage Collection	19	-	-	411,188	54,306	-	-	465,494
Garbage Disposal	20	10,767	-	89,176	-	-	-	99,943
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	130,591	-	1,063,801	436,726	17,890	-	1,649,008
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	85,500	-	85,500
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	1,764	-	1,764
Subtotal	30	-	-	-	-	87,264	-	87,264
Social and Family Services								
General Assistance	31	-	-	-	-	150	-	150
Assistance to Aged Persons	32	-	-	-	-	300	-	300
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	39,960	-	39,960
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	40,410	-	40,410
Recreation and Cultural Services								
Parks and Recreation	37	248,374	12,500	148,673	61,448	-	-	470,995
Libraries	38	109,546	-	43,020	-	-	-	152,566
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	357,920	12,500	191,693	61,448	-	-	623,561
Planning and Development								
Planning and Development	41	227,721	-	22,808	42,085	52,001	-	344,615
Commercial and Industrial	42	17,660	-	5,632	11,363	33,404	-	68,059
Residential Development	43	-	-	317	-	-	-	317
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	19,339	-	-	-	-	19,339
--	46	-	-	-	-	-	-	-
Subtotal	47	245,381	19,339	28,757	53,448	85,405	-	432,330
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,238,099	31,839	2,583,931	1,528,453	274,720	-	6,657,042

1997 FINANCIAL INFORMATION RETURN		
	Municipality	
	Sidney Tp	5
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ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1997.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	426,980
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	274,269
Reserves and Reserve Funds	3	80,000
Subtotal	4	354,269
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	557,192
Canada	21	-
Other Municipalities	22	-
Subtotal	23	557,192
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	911,461
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	803,947
Subtotal	36	803,947
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	803,947
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	319,466
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	319,466
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	319,466
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Sidney Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	34,812
Protection to Persons and Property					
Fire	2	-	-	-	46,211
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	24,071
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	70,282
Transportation services					
Roadways	8	-	-	-	98,810
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	98,810
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	557,192	-	-	529,747
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	557,192	-	-	529,747
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	53,848
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	53,848
Planning and Development					
Planning and Development	41	-	-	-	10,085
Commercial and Industrial	42	-	-	-	6,363
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	16,448
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	557,192	-	-	803,947

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Sidney Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	1,586,000	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	1,586,000	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	58,586	
--		46	-	
	Subtotal	47	58,586	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	1,644,586	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Sidney Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	58,586	
: To Canada and agencies	2	-	
: To other	3	1,586,000	
Subtotal	4	1,644,586	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,644,586	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	929,586	
Long term bank loans	18	715,000	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Sidney Tp

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1997 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund	50	12,500	-		
- general tax rates					
- special are rates and special charges	51	-	-		
- benefitting landowners	52	13,567	5,772		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	170,000	155,923		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	196,067	161,695		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		14,658	4,681	183,000	113,685
1999		10,759	3,514	197,000	106,652
2000		8,570	2,647	238,000	98,043
2001		5,035	1,968	253,000	78,705
2002		5,438	1,565	250,000	57,200
2003-2007		14,126	1,922	465,000	49,400
2008 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	58,586	16,297	1,586,000	503,685
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998	72	-			
1999	73	-			
2000	74	-			
2001	75	-			
2002	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Sidney Tp

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,389,488	10,419	1,399,907							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		429,228	-	429,228							
Telephone and telegraph taxation	10		35,993	-	35,993							
Subtotal levied by mill rate -- general	11	-	1,854,709	10,419	1,865,128	1,399,907	35,993	-	429,228	-	1,865,128	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	-	1,854,709	10,419	1,865,128	1,399,907	35,993	-	429,228	-	1,865,128	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Sidney Tp

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,389,488	10,419	1,399,907	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,389,488	10,419	1,399,907	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	7,982,049	47,197	8,029,246	6,336,941	127,007	1,565,298	-	8,029,246	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Sidney Tp

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		1	\$
Balance at the beginning of the year	1	1,683,817	
Revenues			
Contributions from revenue fund	2	1,254,184	
Contributions from capital fund	3	-	
Development Charges Act	67	151,137	
Lot levies and subdivider contributions	60	7,375	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	28,813	
--	9	71,990	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,513,499	
Expenditures			
Transferred to capital fund	14	80,000	
Transferred to revenue fund	15	6,400	
Charges for long term liabilities - principal and interest	16	325,923	
--	63	7,545	
--	20	460	
--	21	35,000	
Total expenditure	22	455,328	
Balance at the end of the year for:			
Reserves	23	900,000	
Reserve Funds	24	1,841,988	
Total	25	2,741,988	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	900,000	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	956,073	
- roads	35	155,007	
- sanitary and storm sewers	36	-	
- parks and recreation	64	13,464	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	224,817	
Development Charges Act	68	437,160	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	4,845	
Parking revenues	45	-	
Debenture repayment	47	14,136	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	28,138	
--	53	8,348	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	2,741,988	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Sidney Tp

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	815,848	-
Accounts receivable			
Canada	2	20,450	
Ontario	3	532,157	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	166,261	business taxes
Taxes receivable			
Current year's levies	9	639,780	
Previous year's levies	10	257,716	560
Prior year's levies	11	36,171	-
Penalties and interest	12	62,417	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	18,931	portion of line 20
Capital outlay to be recovered in future years	19	1,644,586	for tax sale / tax
Other long term assets	20	715,000	resistration
	21	4,909,317	-
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Sidney Tp

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	-		
Other	32	323,405		
Other current liabilities	33	12,000		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	58,586		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	1,586,000		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,741,988		
Accumulated net revenue (deficit)				
General revenue	42	103,036		
Special charges and special areas (specify)				
--	43	19,960		
--	44	42,652		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	303,263		
Libraries	49	494		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	37,399		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 319,466		
Total	59	4,909,317		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		10
Fire	3		2
Police	4		-
Transit	5		-
Public Works	6		10
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		4
Libraries	11		3
Planning	12		3
Total	13		35

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	1,448,398		186,264	
Employee benefits	15	298,276		14,006	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16		10,226,578		
Previous years' tax	17		586,745		
Penalties and interest	18		209,025		
	19		11,022,348		
	20		-		
Discounts allowed					
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)	22				
- amounts written off	23				
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
	24				
- recoverable from general municipal revenues	25				
Transfers to tax sale and tax registration accounts	26				
The Municipal Elderly Residents' Assistance Act - reductions	27				
- refunds	28				
Other (specify)	80				
Total reductions	29				
Amounts added to the tax roll for collection purposes only	30				
Business taxes written off under subsection 441(1) of the Municipal Act	81				

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,970,225
Due date of last installment (YYYYMMDD)	33		19,970,425
Final billings:			
Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,970,625
Due date of last installment (YYYYMMDD)	36		19,970,925
			\$
Supplementary taxes levied with 1998 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	-	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-	-		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	1,850	408,681	210,475	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	-	-	-	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	98	98		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	715,000	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996		67	124,700	1,650,000	-	
Approved in 1997		68	-	-	-	
Financed in 1997		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1997		71	124,700	1,650,000	-	
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		-	-	-	-	-
13. Municipal procurement this year						
				1	2	
				\$	\$	
Total construction contracts awarded				85	-	
Construction contracts awarded at \$100,000 or greater				86	-	