

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 46034**

**MUNICIPALITY OF: Sherborne McClintock et al Tp**

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Sherborne McClintock et al Tp

|   |    | Total<br>Revenue | Upper<br>Tier<br>Purposes | School<br>Board<br>Purposes | Own<br>Purpose |
|---|----|------------------|---------------------------|-----------------------------|----------------|
|   |    | 1                | 2                         | 3                           | 4              |
|   |    | \$               | \$                        | \$                          | \$             |
| TAXATION  |    |                  |                           |                             |                |
| Taxation from schedule 2LTxx<br>or requisitions from schedule 2UT | 1  | 1,946,385        | 349,313                   | 1,330,651                   | 266,421        |
| Direct water billings on ratepayers<br>-- own municipality        | 2  | -                | -                         |                             | -              |
| -- other municipalities   | 3  | -                | -                         |                             | -              |
| Sewer surcharge on direct water billings<br>-- own municipality   | 4  | -                | -                         |                             | -              |
| -- other municipalities   | 5  | -                | -                         |                             | -              |
| Subtotal  | 6  | 1,946,385        | 349,313                   | 1,330,651                   | 266,421        |
| PAYMENTS IN LIEU OF TAXATION                                      |    |                  |                           |                             |                |
| Canada  | 7  | 1,433            | -                         | -                           | 1,433          |
| Canada Enterprises  | 8  | -                | -                         | -                           | -              |
| Ontario   |    |                  |                           |                             |                |
| The Municipal Tax Assistance Act                                  | 9  | 195,899          | -                         |                             | 195,899        |
| The Municipal Act, section 157                                    | 10 | -                | -                         |                             | -              |
| Other   | 11 | -                | -                         |                             | -              |
| Ontario Enterprises   |    |                  |                           |                             |                |
| Ontario Housing Corporation                                       | 12 | -                | -                         | -                           | -              |
| Ontario Hydro   | 13 | -                | -                         | -                           | -              |
| Liquor Control Board of Ontario                                   | 14 | 294              | -                         | -                           | 294            |
| Other   | 15 | -                | -                         | -                           | -              |
| Municipal enterprises   | 16 | -                | -                         | -                           | -              |
| Other municipalities and enterprises                              | 17 | -                | -                         | -                           | -              |
| Subtotal  | 18 | 197,626          | -                         | -                           | 197,626        |
| ONTARIO NON-SPECIFIC GRANTS                                       |    |                  |                           |                             |                |
| Ontario Municipal Support Grant                                   | 60 | 105,449          |                           |                             | 105,449        |
| .....   | 61 | -                |                           |                             | -              |
| Subtotal  | 69 | 105,449          |                           |                             | 105,449        |
| REVENUES FOR SPECIFIC FUNCTIONS                                   |    |                  |                           |                             |                |
| Ontario specific grants   | 29 | -                |                           |                             | -              |
| Canada specific grants  | 30 | 22,824           |                           |                             | 22,824         |
| Other municipalities - grants and fees                            | 31 | 93,122           |                           |                             | 93,122         |
| Fees and service charges  | 32 | 41,224           |                           |                             | 41,224         |
| Subtotal  | 33 | 157,170          |                           |                             | 157,170        |
| OTHER REVENUES  |    |                  |                           |                             |                |
| Trailer revenue and licences                                      | 34 | -                |                           |                             | -              |
| Licences and permits  | 35 | 11,953           | -                         | -                           | 11,953         |
| Fines   | 37 | -                |                           |                             | -              |
| Penalties and interest on taxes                                   | 38 | 53,062           |                           |                             | 53,062         |
| Investment income - from own funds                                | 39 | 5,386            |                           |                             | 5,386          |
| - other   | 40 | -                |                           |                             | -              |
| Sales of publications, equipment, etc                             | 42 | 45,100           |                           |                             | 45,100         |
| Contributions from capital fund                                   | 43 | -                |                           |                             | -              |
| Contributions from reserves and reserve funds                     | 44 | 30,000           |                           |                             | 30,000         |
| Contributions from non-consolidated entities                      | 45 | -                |                           |                             | -              |
| --  | 46 | -                |                           |                             | -              |
| --  | 47 | -                |                           |                             | -              |
| --  | 48 | -                |                           |                             | -              |
| Subtotal  | 50 | 145,501          | -                         | -                           | 145,501        |
| TOTAL REVENUE   | 51 | 2,552,131        | 349,313                   | 1,330,651                   | 872,167        |

For the year ended December 31, 1997.

Sherborne McClintock et al Tp

## I. Own purposes

For the year ended December 31, 1997.

Sherborne McClintock et al Tp

## II. Upper tier purposes

For the year ended December 31, 1997.

Sherborne McClintock et al Tp

Elementary public

### Elementary separate

Secondary publicPublic consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

|                               |
|-------------------------------|
| Sherborne McClintock et al Tp |
|-------------------------------|

2LT - OP

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| LOCAL TAXABLE ASSESSMENT                  |                         |                              |          |   | MILL RATES              |   | TAXES LEVIED            |                              |          | SUPPLEMENTARY TAXES     |                              |          | TOTAL                    |
|---|-------------------------|------------------------------|----------|---|-------------------------|---|-------------------------|------------------------------|----------|-------------------------|------------------------------|----------|--------------------------|
| MAID                                      | residential<br>and farm | commercial<br>and industrial | business |   | residential<br>and farm | commercial,<br>industrial and<br>business | residential<br>and farm | commercial<br>and industrial | business | residential<br>and farm | commercial<br>and industrial | business | total<br>columns 6 to 11 |
| Secondary separate                        |                         |                              |          |   |                         |   |                         |                              |          |                         |                              |          |                          |
| General                                   | 0                       | -                            | -        | - | -                       | -   | -                       | -                            | -        | -                       | -                            | -        | -                        |
| Share Of Telephone And Telegraph Taxation | 0                       | -                            | -        | - | -                       | -   | -                       | -                            | -        | -                       | -                            | -        | -                        |
| Total Taxation                            | 0                       | -                            | -        | - | -                       | -   | -                       | -                            | -        | -                       | -                            | -        | -                        |
|   |                         |                              |          |   |                         |   |                         |                              |          |                         |                              |          |                          |
| Separate consolidated                     |                         |                              |          |   |                         |   |                         |                              |          |                         |                              |          |                          |
| General                                   | 0                       | -                            | -        | - | -                       | -   | -                       | -                            | -        | -                       | -                            | -        | -                        |
| Share Of Telephone And Telegraph Taxation | 0                       | -                            | -        | - | -                       | -   | -                       | -                            | -        | -                       | -                            | -        | -                        |
| Total Taxation                            | 0                       | -                            | -        | - | -                       | -   | -                       | -                            | -        | -                       | -                            | -        | -                        |
|   |                         |                              |          |   |                         |   |                         |                              |          |                         |                              |          |                          |
| Total all school board taxation           | 0                       | -                            | -        | - | -                       | -   | 1,199,887               | 102,615                      | 21,101   | 7,048                   | -                            | -        | 1,330,651                |

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

## This Schedule Not Required For This Municipality

[illegible]



1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Sherborne McClintock et al Tp

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|  |    | Ontario<br>Specific<br>Grants | Canada<br>Grants | other<br>municipalities<br>grants, fees and<br>service charges | fees and<br>service<br>charges |
|--|----|-------------------------------|------------------|--|--------------------------------|
|  |    | 1                             | 2                | 3  | 4                              |
|  |    | \$                            | \$               | \$   | \$                             |
| General Government                     | 1  | -                             | -                | -  | 4,521                          |
| Protection to Persons and Property     |    |                               |                  |  |                                |
| Fire                                   | 2  | -                             | -                | 11,374   | -                              |
| Police                                 | 3  | -                             | -                | -  | -                              |
| Conservation Authority                 | 4  | -                             | -                | -  | -                              |
| Protective inspection and control      | 5  | -                             | -                | -  | -                              |
| Emergency measures                     | 6  | -                             | -                | -  | -                              |
| Subtotal                               | 7  | -                             | -                | 11,374   | -                              |
| Transportation services                |    |                               |                  |  |                                |
| Roadways                               | 8  | -                             | 680              | 79,498   | 1,511                          |
| Winter Control                         | 9  | -                             | -                | -  | -                              |
| Transit                                | 10 | -                             | -                | -  | -                              |
| Parking                                | 11 | -                             | -                | -  | -                              |
| Street Lighting                        | 12 | -                             | -                | -  | -                              |
| Air Transportation                     | 13 | -                             | -                | -  | -                              |
| --                                     | 14 | -                             | -                | -  | -                              |
| Subtotal                               | 15 | -                             | 680              | 79,498   | 1,511                          |
| Environmental services                 |    |                               |                  |  |                                |
| Sanitary Sewer System                  | 16 | -                             | -                | -  | -                              |
| Storm Sewer System                     | 17 | -                             | -                | -  | -                              |
| Waterworks System                      | 18 | -                             | -                | -  | -                              |
| Garbage Collection                     | 19 | -                             | -                | -  | -                              |
| Garbage Disposal                       | 20 | -                             | -                | -  | 11,346                         |
| Pollution Control                      | 21 | -                             | -                | -  | -                              |
| --                                     | 22 | -                             | -                | -  | -                              |
| Subtotal                               | 23 | -                             | -                | -  | 11,346                         |
| Health Services                        |    |                               |                  |  |                                |
| Public Health Services                 | 24 | -                             | -                | -  | -                              |
| Public Health Inspection and Control   | 25 | -                             | -                | -  | -                              |
| Hospitals                              | 26 | -                             | -                | -  | -                              |
| Ambulance Services                     | 27 | -                             | -                | -  | -                              |
| Cemeteries                             | 28 | -                             | -                | -  | -                              |
| --                                     | 29 | -                             | -                | -  | -                              |
| Subtotal                               | 30 | -                             | -                | -  | -                              |
| Social and Family Services             |    |                               |                  |  |                                |
| General Assistance                     | 31 | -                             | -                | -  | -                              |
| Assistance to Aged Persons             | 32 | -                             | -                | -  | -                              |
| Assitance to Children                  | 33 | -                             | -                | -  | -                              |
| Day Nurseries                          | 34 | -                             | -                | -  | -                              |
| --                                     | 35 | -                             | -                | -  | -                              |
| Subtotal                               | 36 | -                             | -                | -  | -                              |
| Recreation and Cultural Services       |    |                               |                  |  |                                |
| Parks and Recreation                   | 37 | -                             | 22,144           | 2,250  | 22,779                         |
| Libraries                              | 38 | -                             | -                | -  | -                              |
| Other Cultural                         | 39 | -                             | -                | -  | -                              |
| Subtotal                               | 40 | -                             | 22,144           | 2,250  | 22,779                         |
| Planning and Development               |    |                               |                  |  |                                |
| Planning and Development               | 41 | -                             | -                | -  | 1,067                          |
| Commercial and Industrial              | 42 | -                             | -                | -  | -                              |
| Residential Development                | 43 | -                             | -                | -  | -                              |
| Agriculture and Reforestation          | 44 | -                             | -                | -  | -                              |
| Tile Drainage and Shoreline Assistance | 45 |                               |                  |  | -                              |
| --                                     | 46 | -                             | -                | -  | -                              |
| Subtotal                               | 47 | -                             | -                | -  | 1,067                          |
| Electricity                            | 48 | -                             | -                | -  | -                              |
| Gas                                    | 49 | -                             | -                | -  | -                              |
| Telephone                              | 50 | -                             | -                | -  | -                              |
| Total                                  | 51 | -                             | 22,824           | 93,122   | 41,224                         |

| 1997 FINANCIAL INFORMATION RETURN      |    |   |                               |   |                              |                    |                                   |                       |
|--|----|---|-------------------------------|---|------------------------------|--------------------|-----------------------------------|-----------------------|
| ANALYSIS OF REVENUE FUND EXPENDITURES  |    | Municipality                                  |                               |   |                              |                    |                                   |                       |
|  |    | Sherborne McClintock et al Tp                 |                               |   |                              |                    |                                   |                       |
|  |    |   |                               |   |                              |                    |                                   |                       |
| For the year ended December 31, 1997.  |    |   |                               |   |                              |                    |                                   |                       |
|  |    |   |                               |   |                              |                    |                                   |                       |
|  |    | Salaries<br>Wages and<br>Employee<br>Benefits | Net Long Term<br>Debt Charges | Materials,<br>Services,<br>Rents and<br>Financial<br>Expenses | Transfers<br>To Own<br>Funds | Other<br>Transfers | Inter-<br>Functional<br>Transfers | Total<br>Expenditures |
|  |    | 1   | 2                             | 3   | 4                            | 5                  | 6                                 | 7                     |
|  |    | \$  | \$                            | \$  | \$                           | \$                 | \$                                | \$                    |
| General Government                     | 1  | 149,357                                       | -                             | 95,875  | 24,753                       | -                  | 3,608                             | 273,593               |
| Protection to Persons and Property     |    |   |                               |   |                              |                    |                                   |                       |
| Fire                                   | 2  | -   | -                             | 59,813  | 12,077                       | -                  | 1,203                             | 73,093                |
| Police                                 | 3  | -   | -                             | 883   | -                            | -                  | 269                               | 1,152                 |
| Conservation Authority                 | 4  | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Protective inspection and control      | 5  | 323   | -                             | 22,302  | -                            | -                  | 251                               | 22,876                |
| Emergency measures                     | 6  | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Subtotal                               | 7  | 323   | -                             | 82,998  | 12,077                       | -                  | 1,723                             | 97,121                |
| Transportation services                |    |   |                               |   |                              |                    |                                   |                       |
| Roadways                               | 8  | 122,078                                       | -                             | 77,336  | 14,116                       | -                  | 30,083                            | 183,447               |
| Winter Control                         | 9  | 8,783   | -                             | 51,087  | -                            | -                  | -                                 | 59,870                |
| Transit                                | 10 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Parking                                | 11 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Street Lighting                        | 12 | -   | -                             | 4,499   | -                            | -                  | 295                               | 4,794                 |
| Air Transportation                     | 13 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| --                                     | 14 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Subtotal                               | 15 | 130,861                                       | -                             | 132,922   | 14,116                       | -                  | 29,788                            | 248,111               |
| Environmental services                 |    |   |                               |   |                              |                    |                                   |                       |
| Sanitary Sewer System                  | 16 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Storm Sewer System                     | 17 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Waterworks System                      | 18 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Garbage Collection                     | 19 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Garbage Disposal                       | 20 | -   | 21,145                        | 66,126  | 889                          | -                  | 12,205                            | 100,365               |
| Pollution Control                      | 21 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| --                                     | 22 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Subtotal                               | 23 | -   | 21,145                        | 66,126  | 889                          | -                  | 12,205                            | 100,365               |
| Health Services                        |    |   |                               |   |                              |                    |                                   |                       |
| Public Health Services                 | 24 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Public Health Inspection and Control   | 25 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Hospitals                              | 26 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Ambulance Services                     | 27 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Cemeteries                             | 28 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| --                                     | 29 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Subtotal                               | 30 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Social and Family Services             |    |   |                               |   |                              |                    |                                   |                       |
| General Assistance                     | 31 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Assistance to Aged Persons             | 32 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Assitance to Children                  | 33 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Day Nurseries                          | 34 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| --                                     | 35 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Subtotal                               | 36 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Recreation and Cultural Services       |    |   |                               |   |                              |                    |                                   |                       |
| Parks and Recreation                   | 37 | 35,424  | -                             | 64,533  | 3,301                        | -                  | 12,252                            | 115,510               |
| Libraries                              | 38 | -   | -                             | 976   | -                            | -                  | -                                 | 976                   |
| Other Cultural                         | 39 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Subtotal                               | 40 | 35,424  | -                             | 65,509  | 3,301                        | -                  | 12,252                            | 116,486               |
| Planning and Development               |    |   |                               |   |                              |                    |                                   |                       |
| Planning and Development               | 41 | -   | -                             | 8,823   | -                            | -                  | -                                 | 8,823                 |
| Commercial and Industrial              | 42 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Residential Development                | 43 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Agriculture and Reforestation          | 44 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Tile Drainage and Shoreline Assistance | 45 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| --                                     | 46 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Subtotal                               | 47 | -   | -                             | 8,823   | -                            | -                  | -                                 | 8,823                 |
| Electricity                            | 48 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Gas                                    | 49 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Telephone                              | 50 | -   | -                             | -   | -                            | -                  | -                                 | -                     |
| Total                                  | 51 | 315,965                                       | 21,145                        | 452,253   | 55,136                       | -                  | -                                 | 844,499               |

1997 FINANCIAL INFORMATION RETURN

Municipality

Sherborne McClintock et al Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

|   |  |    |        |  |
|---|--|----|--------|--|
|   |  |    | 1      |  |
|   |  |    | \$     |  |
| Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year |  | 1  | -      |  |
| Source of Financing   |  |    |        |  |
| Contributions from Own Funds  |  |    |        |  |
| Revenue Fund  |  | 2  | 55,136 |  |
| Reserves and Reserve Funds  |  | 3  | 2,121  |  |
|   | Subtotal   | 4  | 57,257 |  |
| Long Term Liabilities Incurred  |  |    |        |  |
| Central Mortgage and Housing Corporation  |  | 5  | -      |  |
| Ontario Financing Authority   |  | 7  | -      |  |
| Commercial Area Improvement Program   |  | 9  | -      |  |
| Other Ontario Housing Programs  |  | 10 | -      |  |
| Ontario Clean Water Agency  |  | 11 | -      |  |
| Tile Drainage and Shoreline Property Assistance Programs                              |  | 12 | -      |  |
| Serial Debentures   |  | 13 | -      |  |
| Sinking Fund Debentures   |  | 14 | -      |  |
| Long Term Bank Loans  |  | 15 | -      |  |
| Long Term Reserve Fund Loans  |  | 16 | -      |  |
| - -   |  | 17 | -      |  |
|   | Subtotal *   | 18 | -      |  |
| Grants and Loan Forgiveness   |  |    |        |  |
| Ontario   |  | 20 | 4,917  |  |
| Canada  |  | 21 | 4,917  |  |
| Other Municipalities  |  | 22 | 2,087  |  |
|   | Subtotal   | 23 | 11,921 |  |
| Other Financing   |  |    |        |  |
| Prepaid Special Charges   |  | 24 | -      |  |
| Proceeds From Sale of Land and Other Capital Assets                                   |  | 25 | 72     |  |
| Investment Income   |  |    |        |  |
| From Own Funds  |  | 26 | -      |  |
| Other   |  | 27 | -      |  |
| Donations   |  | 28 | 2,625  |  |
| --  |  | 30 | -      |  |
| --  |  | 31 | -      |  |
|   | Subtotal   | 32 | 2,697  |  |
|   | Total Sources of Financing                                     | 33 | 71,875 |  |
| Applications  |  |    |        |  |
| Own Expenditures  |  |    |        |  |
| Short Term Interest Costs   |  | 34 | -      |  |
| Other   |  | 35 | 71,875 |  |
|   | Subtotal   | 36 | 71,875 |  |
| Transfer of Proceeds From Long Term Liabilities to:                                   |  |    |        |  |
| Other Municipalities  |  | 37 | -      |  |
| Unconsolidated Local Boards   |  | 38 | -      |  |
| Individuals   |  | 39 | -      |  |
|   | Subtotal   | 40 | -      |  |
| Transfers to Reserves, Reserve Funds and the Revenue Fund                             |  | 41 | -      |  |
|   | Total Applications   | 42 | 71,875 |  |
| Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year       |  | 43 | -      |  |
| Amount Reported in Line 43 Analysed as Follows:                                       |  |    |        |  |
| Unapplied Capital Receipts (Negative)   |  | 44 | -      |  |
| To be Recovered From:   |  |    |        |  |
| - Taxation or User Charges Within Term of Council                                     |  | 45 | -      |  |
| - Proceeds From Long Term Liabilities   |  | 46 | -      |  |
| - Transfers From Reserves and Reserve Funds   |  | 47 | -      |  |
| - -   |  | 48 | -      |  |
|   | Total Unfinanced Capital Outlay (Unexpended Capital Financing) | 49 | -      |  |
| * - Amount in Line 18 Raised on Behalf of Other Municipalities                        |  | 19 | -      |  |

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Sherborne McClintock et al Tp

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|  |    | CAPITAL GRANTS |               |                      | TOTAL OWN EXPENDITURES |
|--|----|----------------|---------------|----------------------|------------------------|
|  |    | Ontario Grants | Canada Grants | Other municipalities |                        |
|  |    | 1              | 2             | 3                    | 4                      |
|  |    | \$             | \$            | \$                   | \$                     |
| General Government                     | 1  | -              | -             | -                    | 27,378                 |
| Protection to Persons and Property     |    |                |               |                      |                        |
| Fire                                   | 2  | -              | -             | -                    | 14,197                 |
| Police                                 | 3  | -              | -             | -                    | -                      |
| Conservation Authority                 | 4  | -              | -             | -                    | -                      |
| Protective inspection and control      | 5  | -              | -             | -                    | -                      |
| Emergency measures                     | 6  | -              | -             | -                    | -                      |
| Subtotal                               | 7  | -              | -             | -                    | 14,197                 |
| Transportation services                |    |                |               |                      |                        |
| Roadways                               | 8  | 4,917          | 4,917         | 2,087                | 26,038                 |
| Winter Control                         | 9  | -              | -             | -                    | -                      |
| Transit                                | 10 | -              | -             | -                    | -                      |
| Parking                                | 11 | -              | -             | -                    | -                      |
| Street Lighting                        | 12 | -              | -             | -                    | -                      |
| Air Transportation                     | 13 | -              | -             | -                    | -                      |
| --                                     | 14 | -              | -             | -                    | -                      |
| Subtotal                               | 15 | 4,917          | 4,917         | 2,087                | 26,038                 |
| Environmental services                 |    |                |               |                      |                        |
| Sanitary Sewer System                  | 16 | -              | -             | -                    | -                      |
| Storm Sewer System                     | 17 | -              | -             | -                    | -                      |
| Waterworks System                      | 18 | -              | -             | -                    | -                      |
| Garbage Collection                     | 19 | -              | -             | -                    | -                      |
| Garbage Disposal                       | 20 | -              | -             | -                    | 889                    |
| Pollution Control                      | 21 | -              | -             | -                    | -                      |
| --                                     | 22 | -              | -             | -                    | -                      |
| Subtotal                               | 23 | -              | -             | -                    | 889                    |
| Health Services                        |    |                |               |                      |                        |
| Public Health Services                 | 24 | -              | -             | -                    | -                      |
| Public Health Inspection and Control   | 25 | -              | -             | -                    | -                      |
| Hospitals                              | 26 | -              | -             | -                    | -                      |
| Ambulance Services                     | 27 | -              | -             | -                    | -                      |
| Cemeteries                             | 28 | -              | -             | -                    | -                      |
| --                                     | 29 | -              | -             | -                    | -                      |
| Subtotal                               | 30 | -              | -             | -                    | -                      |
| Social and Family Services             |    |                |               |                      |                        |
| General Assistance                     | 31 | -              | -             | -                    | -                      |
| Assistance to Aged Persons             | 32 | -              | -             | -                    | -                      |
| Assitance to Children                  | 33 | -              | -             | -                    | -                      |
| Day Nurseries                          | 34 | -              | -             | -                    | -                      |
| --                                     | 35 | -              | -             | -                    | -                      |
| Subtotal                               | 36 | -              | -             | -                    | -                      |
| Recreation and Cultural Services       |    |                |               |                      |                        |
| Parks and Recreation                   | 37 | -              | -             | -                    | 3,373                  |
| Libraries                              | 38 | -              | -             | -                    | -                      |
| Other Cultural                         | 39 | -              | -             | -                    | -                      |
| Subtotal                               | 40 | -              | -             | -                    | 3,373                  |
| Planning and Development               |    |                |               |                      |                        |
| Planning and Development               | 41 | -              | -             | -                    | -                      |
| Commercial and Industrial              | 42 | -              | -             | -                    | -                      |
| Residential Development                | 43 | -              | -             | -                    | -                      |
| Agriculture and Reforestation          | 44 | -              | -             | -                    | -                      |
| Tile Drainage and Shoreline Assistance | 45 |                |               |                      |                        |
| --                                     | 46 | -              | -             | -                    | -                      |
| Subtotal                               | 47 | -              | -             | -                    | -                      |
| Electricity                            | 48 | -              | -             | -                    | -                      |
| Gas                                    | 49 | -              | -             | -                    | -                      |
| Telephone                              | 50 | -              | -             | -                    | -                      |
| Total                                  | 51 | 4,917          | 4,917         | 2,087                | 71,875                 |

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Sherborne McClintock et al Tp

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|  |             | 1      | \$ |
|--|-------------|--------|----|
| General Government                     | 1           | -      |    |
| Protection to Persons and Property     |             |        |    |
| Fire                                   | 2           | -      |    |
| Police                                 | 3           | -      |    |
| Conservation Authority                 | 4           | -      |    |
| Protective inspection and control      | 5           | -      |    |
| Emergency measures                     | 6           | -      |    |
|  | Subtotal 7  | -      |    |
| Transportation services                |             |        |    |
| Roadways                               | 8           | 55,844 |    |
| Winter Control                         | 9           | -      |    |
| Transit                                | 10          | -      |    |
| Parking                                | 11          | -      |    |
| Street Lighting                        | 12          | -      |    |
| Air Transportation                     | 13          | -      |    |
| --                                     | 14          | -      |    |
|  | Subtotal 15 | 55,844 |    |
| Environmental services                 |             |        |    |
| Sanitary Sewer System                  | 16          | -      |    |
| Storm Sewer System                     | 17          | -      |    |
| Waterworks System                      | 18          | -      |    |
| Garbage Collection                     | 19          | -      |    |
| Garbage Disposal                       | 20          | -      |    |
| Pollution Control                      | 21          | -      |    |
| --                                     | 22          | -      |    |
|  | Subtotal 23 | -      |    |
| Health Services                        |             |        |    |
| Public Health Services                 | 24          | -      |    |
| Public Health Inspection and Control   | 25          | -      |    |
| Hospitals                              | 26          | -      |    |
| Ambulance Services                     | 27          | -      |    |
| Cemeteries                             | 28          | -      |    |
| --                                     | 29          | -      |    |
|  | Subtotal 30 | -      |    |
| Social and Family Services             |             |        |    |
| General Assistance                     | 31          | -      |    |
| Assistance to Aged Persons             | 32          | -      |    |
| Assitance to Children                  | 33          | -      |    |
| Day Nurseries                          | 34          | -      |    |
| --                                     | 35          | -      |    |
|  | Subtotal 36 | -      |    |
| Recreation and Cultural Services       |             |        |    |
| Parks and Recreation                   | 37          | -      |    |
| Libraries                              | 38          | -      |    |
| Other Cultural                         | 39          | -      |    |
|  | Subtotal 40 | -      |    |
| Planning and Development               |             |        |    |
| Planning and Development               | 41          | -      |    |
| Commercial and Industrial              | 42          | -      |    |
| Residential Development                | 43          | -      |    |
| Agriculture and Reforestation          | 44          | -      |    |
| Tile Drainage and Shoreline Assistance | 45          | -      |    |
| --                                     | 46          | -      |    |
|  | Subtotal 47 | -      |    |
| Electricity                            | 48          | -      |    |
| Gas                                    | 49          | -      |    |
| Telephone                              | 50          | -      |    |
|  | Total 51    | 55,844 |    |

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Sherborne McClintock et al Tp

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|  |    |        |    |
|--|----|--------|----|
|  |    | 1      | \$ |
| 1. Calculation of the Debt Burden of the Municipality  |    |        |    |
| All debt issued by the municipality, predecessor municipalities and consolidated entities                                    |    |        |    |
| :To Ontario and agencies   | 1  | -      |    |
| : To Canada and agencies   | 2  | -      |    |
| : To other   | 3  | 55,844 |    |
| Subtotal   | 4  | 55,844 |    |
| Plus: All debt assumed by the municipality from others   | 5  | -      |    |
| Less: All debt assumed by others   |    |        |    |
| :Ontario   | 6  | -      |    |
| :Schoolboards  | 7  | -      |    |
| :Other municipalities  | 8  | -      |    |
| Subtotal   | 9  | -      |    |
| Less: Ontario Clean Water Agency debt retirement funds   |    |        |    |
| - sewer  | 10 | -      |    |
| - water  | 11 | -      |    |
| Own sinking funds (actual balances)  |    |        |    |
| - general  | 12 | -      |    |
| - enterprises and other  | 13 | -      |    |
| Subtotal   | 14 | -      |    |
| Total  | 15 | 55,844 |    |
| Amount reported in line 15 analyzed as follows:  |    |        |    |
| Sinking fund debentures  | 16 | -      |    |
| Installment (serial) debentures  | 17 | -      |    |
| Long term bank loans   | 18 | -      |    |
| Lease purchase agreements  | 19 | 55,844 |    |
| Mortgages  | 20 | -      |    |
| Ontario Clean Water Agency   | 22 | -      |    |
| Long term reserve fund loans   | 23 | -      |    |
| --   | 24 | -      |    |
|  |    |        | \$ |
| 2. Total debt payable in foreign currencies (net of sinking fund holdings)   |    |        |    |
| U.S. dollars - Canadian dollar equivalent included in line 15 above  | 25 | -      |    |
| - par value of this amount in U.S. dollars   | 26 | -      |    |
| Other - Canadian dollar equivalent included in line 15 above   | 27 | -      |    |
| - par value of this amount in _____  | 28 | -      |    |
|  |    |        | \$ |
| 3. Interest earned on sinking funds and debt retirement funds during the year  |    |        |    |
| Own funds  | 29 | -      |    |
| Ontario Clean Water Agency - sewer   | 30 | -      |    |
| - water  | 31 | -      |    |
|  |    |        | \$ |
| 4. Actuarial balance of own sinking funds at year end  | 32 | -      |    |
|  |    |        | \$ |
| 5. Long term commitments and contingencies at year end   |    |        |    |
| Total liability for accumulated sick pay credits   | 33 | -      |    |
| Total liability under OMERS plans  |    |        |    |
| - initial unfunded   | 34 | -      |    |
| - actuarial deficiency   | 35 | -      |    |
| Total liability for own pension funds  |    |        |    |
| - initial unfunded   | 36 | -      |    |
| - actuarial deficiency   | 37 | -      |    |
| Outstanding loans guarantee  | 38 | -      |    |
| Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be |    |        |    |
| - hospital support   | 39 | -      |    |
| - university support   | 40 | -      |    |
| - leases and other agreements  | 41 | -      |    |
| Other (specify)  | 42 | -      |    |
| --   | 43 | -      |    |
| --   | 44 | -      |    |
| Total  | 45 | -      |    |

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Sherborne McClintock et al Tp

|   |  |  |   |   |                                   |          |   |          |
|---|--|--|---|---|-----------------------------------|----------|---|----------|
| 6. Ontario Clean Water Agency Provincial Projects                                 |  |  |   |   |                                   |          |   |          |
|   |  |  | accumulated<br>surplus (deficit)                  | total<br>outstanding<br>capital<br>obligation | debt<br>charges                   |          |   |          |
|   |  |  | 1   | 2   | 3                                 |          |   |          |
|   |  |  | \$  | \$  | \$                                |          |   |          |
| Water projects - for this municipality only                                       |  |  | 46  | -   | -                                 |          |   |          |
| - share of integrated projects  |  |  | 47  | -   | -                                 |          |   |          |
| Sewer projects - for this municipality only                                       |  |  | 48  | -   | -                                 |          |   |          |
| - share of integrated projects  |  |  | 49  | -   | -                                 |          |   |          |
| 7. 1997 Debt Charges  |  |  |   |   |                                   |          |   |          |
|   |  |  | principal   |   | interest                          |          |   |          |
|   |  |  | 1   | 2   |                                   |          |   |          |
|   |  |  | \$  | \$  |                                   |          |   |          |
| Recovered from the consolidated revenue fund                                      |  |  | 50  | 15,422  | 5,723                             |          |   |          |
| - general tax rates   |  |  | 51  | -   | -                                 |          |   |          |
| - special are rates and special charges   |  |  | 52  | -   | -                                 |          |   |          |
| - benefitting landowners  |  |  | 53  | -   | -                                 |          |   |          |
| - user rates (consolidated entities)  |  |  | 54  | -   | -                                 |          |   |          |
| Recovered from reserve funds  |  |  | 55  | -   | -                                 |          |   |          |
| Recovered from unconsolidated entities  |  |  | 56  | -   | -                                 |          |   |          |
| - hydro   |  |  | 57  | -   | -                                 |          |   |          |
| - gas and telephone   |  |  | 58  | -   | -                                 |          |   |          |
| --  |  |  | 59  | -   | -                                 |          |   |          |
| --  |  |  | 59  | -   | -                                 |          |   |          |
| --  |  |  | 59  | -   | -                                 |          |   |          |
| Total   |  |  | 78  | 15,422  | 5,723                             |          |   |          |
| Line 78 includes:   |  |  |   |   |                                   |          |   |          |
| Financing of one-time real estate purchase  |  |  | 90  | -   | -                                 |          |   |          |
| Other lump sum (balloon) repayments of long term debt                             |  |  | 91  | -   | -                                 |          |   |          |
| 8. Future principal and interest payments on EXISTING net debt                    |  |  |   |   |                                   |          |   |          |
|   |  |  | recoverable from the<br>consolidated revenue fund |   | recoverable from<br>reserve funds |          | recoverable from<br>unconsolidated entities |          |
|   |  |  | principal   | interest                                      | principal                         | interest | principal                                   | interest |
|   |  |  | 1   | 2   | 3                                 | 4        | 5   | 6        |
|   |  |  | \$  | \$  | \$                                | \$       | \$  | \$       |
| 1998  |  |  | 16,851  | 4,294   | -                                 | -        | -   | -        |
| 1999  |  |  | 18,414  | 2,731   | -                                 | -        | -   | -        |
| 2000  |  |  | 20,579  | 2,921   | -                                 | -        | -   | -        |
| 2001  |  |  | -   | -   | -                                 | -        | -   | -        |
| 2002  |  |  | -   | -   | -                                 | -        | -   | -        |
| 2003-2007   |  |  | -   | -   | -                                 | -        | -   | -        |
| 2008 onwards  |  |  | -   | -   | -                                 | -        | -   | -        |
| interest to be earned on sinking funds *  |  |  | 69  | -   | -                                 | -        | -   | -        |
| Downtown revitalization program   |  |  | 70  | -   | -                                 | -        | -   | -        |
| Total   |  |  | 71  | 55,844  | 9,946                             | -        | -   | -        |
| * Includes interest to earned on Ontario Clean Water Agency debt retirement funds |  |  |   |   |                                   |          |   |          |
| 9. Future principal payments on EXPECTED NEW debt                                 |  |  |   |   |                                   |          |   |          |
|   |  |  |   |   |                                   |          | 1   |          |
|   |  |  |   |   |                                   |          | \$  |          |
| 1998  |  |  |   |   |                                   |          | 72  | -        |
| 1999  |  |  |   |   |                                   |          | 73  | -        |
| 2000  |  |  |   |   |                                   |          | 74  | -        |
| 2001  |  |  |   |   |                                   |          | 75  | -        |
| 2002  |  |  |   |   |                                   |          | 76  | -        |
| Total   |  |  |   |   |                                   |          | 77  | -        |
| 10. Other notes (attach supporting schedules as required)                         |  |  |   |   |                                   |          |   |          |
| 11. Long term debt refinanced:  |  |  |   |   |                                   |          |   |          |
|   |  |  |   |   |                                   |          | principal                                   | interest |
|   |  |  |   |   |                                   |          | 1   | 2        |
|   |  |  |   |   |                                   |          | \$  | \$       |
| Repayment of Provincial Special Assistance  |  |  |   |   |                                   |          | 92  | -        |
| Other long term debt refinanced   |  |  |   |   |                                   |          | 93  | -        |

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Sherborne McClintock et al Tp

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For the year ended December 31, 1997.

|  |    | Balance at<br>beginning<br>of year | amounts<br>requisitioned | supplementary<br>taxes | total<br>expended | amount<br>levied | telephone<br>and<br>telegraph<br>taxation | share of<br>Provincial<br>grants | share of<br>payments<br>in lieu of<br>taxes | other | total<br>raised | balance<br>at end<br>of year |
|--|----|------------------------------------|--------------------------|------------------------|-------------------|------------------|---|----------------------------------|---|-------|-----------------|------------------------------|
|  |    | 1                                  | 2                        | 3                      | 4                 | 5                | 6   | 8                                | 9   | 10    | 12              | 11                           |
|  |    | \$                                 | \$                       | \$                     | \$                | \$               | \$  | \$                               | \$  | \$    | \$              | \$                           |
| UPPER TIER   |    |                                    |                          |                        |                   |                  |   |                                  |   |       |                 |                              |
| Included in general tax rate for upper tier purposes |    |                                    |                          |                        |                   |                  |   |                                  |   |       |                 |                              |
| General requisition                                  | 1  |                                    | 347,447                  | 1,866                  | 349,313           |                  |   |                                  |   |       |                 |                              |
| Special pupose requisitions                          |    |                                    |                          |                        |                   |                  |   |                                  |   |       |                 |                              |
| Water rate   | 2  |                                    | -                        | -                      | -                 |                  |   |                                  |   |       |                 |                              |
| Transit rate   | 3  |                                    | -                        | -                      | -                 |                  |   |                                  |   |       |                 |                              |
| Sewer rate   | 4  |                                    | -                        | -                      | -                 |                  |   |                                  |   |       |                 |                              |
| Library rate   | 5  |                                    | -                        | -                      | -                 |                  |   |                                  |   |       |                 |                              |
| Road rate  | 6  |                                    | -                        | -                      | -                 |                  |   |                                  |   |       |                 |                              |
| --   | 7  |                                    | -                        | -                      | -                 |                  |   |                                  |   |       |                 |                              |
| --   | 8  |                                    | -                        | -                      | -                 |                  |   |                                  |   |       |                 |                              |
| Payments in lieu of taxes                            | 9  |                                    | -                        | -                      | -                 |                  |   |                                  |   |       |                 |                              |
| Telephone and telegraph taxation                     | 10 |                                    | -                        | -                      | -                 |                  |   |                                  |   |       |                 |                              |
| Subtotal levied by mill rate -- general              | 11 | - 1                                | 347,447                  | 1,866                  | 349,313           | 339,734          | 9,579                                     | -                                | -   | -     | 349,313         | - 1                          |
| Special purpose requisitions                         |    |                                    |                          |                        |                   |                  |   |                                  |   |       |                 |                              |
| Water  | 12 |                                    | -                        | -                      | -                 |                  |   |                                  |   |       |                 |                              |
| Transit  | 13 |                                    | -                        | -                      | -                 |                  |   |                                  |   |       |                 |                              |
| Sewer  | 14 |                                    | -                        | -                      | -                 |                  |   |                                  |   |       |                 |                              |
| Library  | 15 |                                    | -                        | -                      | -                 |                  |   |                                  |   |       |                 |                              |
| --   | 16 |                                    | -                        | -                      | -                 |                  |   |                                  |   |       |                 |                              |
| --   | 17 |                                    | -                        | -                      | -                 |                  |   |                                  |   |       |                 |                              |
| Subtotal levied by mill rate -- special areas        | 18 | -                                  | -                        | -                      | -                 | -                | -   | -                                | -   | -     | -               | -                            |
| Speical charges                                      |    |                                    |                          |                        |                   |                  |   |                                  |   |       |                 |                              |
| Direct water billings                                | 19 | -                                  | -                        | -                      | -                 | -                | -   | -                                | -   | -     | -               | -                            |
| Sewer surcharge on direct water billings             | 20 | -                                  | -                        | -                      | -                 | -                | -   | -                                | -   | -     | -               | -                            |
|  | 21 | -                                  | -                        | -                      | -                 | -                | -   | -                                | -   | -     | -               | -                            |
| Total region or county                               | 22 | - 1                                | 347,447                  | 1,866                  | 349,313           | 339,734          | 9,579                                     | -                                | -   | -     | 349,313         | - 1                          |



1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

Sherborne McClintock et al Tp

|                     |                               | Balance at<br>beginning<br>of year | amounts<br>requisitioned | supplementary<br>taxes | pupils'<br>fees, share<br>of trailer<br>licenses | total<br>expended | amount<br>levied | telephone<br>and<br>telegraph<br>taxation | share of<br>payments<br>in lieu of<br>taxes | pupils'<br>fees, share<br>of trailer<br>licenses | total<br>raised | balance<br>at end<br>of year |           |   |   |
|---------------------|-------------------------------|------------------------------------|--------------------------|------------------------|--|-------------------|------------------|---|---|--|-----------------|------------------------------|-----------|---|---|
|                     |                               | 1                                  | 2                        | 3                      | 4  | 5                 | 6                | 7   | 8   | 9  | 10              | 11                           |           |   |   |
|                     |                               | \$                                 | \$                       | \$                     | \$   | \$                | \$               | \$  | \$  | \$   | \$              | \$                           |           |   |   |
| SCHOOL BOARDS       | Elementary Public (specify)   |                                    |                          |                        |  |                   |                  |   |   |  |                 |                              |           |   |   |
|                     | --                            | 30                                 | -                        | 3,908                  | 792,060  | 4,258             | -                | 796,318                                   | 777,343                                     | 22,882   | -               | -                            | 800,225   | - | 1 |
|                     | --                            | 31                                 | -                        | -                      | -  | -                 | -                | -   | -   | -  | -               | -                            | -         | - | - |
|                     | Elementary separate (specify) |                                    |                          |                        |  |                   |                  |   |   |  |                 |                              |           |   |   |
|                     | --                            | 40                                 | -                        | -                      | -  | -                 | -                | -   | -   | -  | -               | -                            | -         | - | - |
|                     | --                            | 41                                 | -                        | -                      | -  | -                 | -                | -   | -   | -  | -               | -                            | -         | - | - |
|                     | --                            | 42                                 | -                        | -                      | -  | -                 | -                | -   | -   | -  | -               | -                            | -         | - | - |
|                     | Secondary Public (specify)    |                                    |                          |                        |  |                   |                  |   |   |  |                 |                              |           |   |   |
|                     | --                            | 0                                  | -                        | -                      | -  | -                 | -                | -   | -   | -  | -               | -                            | -         | - | - |
|                     | --                            | 1                                  | -                        | -                      | 347,447  | 1,866             | 349,313          | -   | -   | -  | -               | -                            | -         | - | - |
|                     | Secondary separate (specify)  |                                    |                          |                        |  |                   |                  |   |   |  |                 |                              |           |   |   |
|                     | --                            | 0                                  | -                        | -                      | -  | -                 | -                | -   | -   | -  | -               | -                            | -         | - | - |
| --                  | 1                             | -                                  | -                        | 347,447                | 1,866  | 349,313           | -                | -   | -   | -  | -               | -                            | -         | - |   |
| --                  | 2                             | -                                  | -                        | -                      | -  | -                 | -                | -   | -   | -  | -               | -                            | -         | - |   |
| Total school boards |                               | 36                                 | -                        | 3,909                  | 1,319,694  | 7,048             | -                | 1,326,742                                 | 1,293,933                                   | 36,718   | -               | -                            | 1,330,651 | - | - |

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Sherborne McClintock et al Tp

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|  |    | 1<br>\$ |
|--|----|---------|
| Balance at the beginning of the year                       | 1  | 362,009 |
| Revenues   |    |         |
| Contributions from revenue fund                            | 2  | -       |
| Contributions from capital fund                            | 3  | -       |
| Development Charges Act                                    | 67 | -       |
| Lot levies and subdivider contributions                    | 60 | -       |
| Recreational land (the Planning Act)                       | 61 | 692     |
| Investment income - from own funds                         | 5  | 239     |
| - other  | 6  | -       |
| --   | 9  | -       |
| --   | 10 | -       |
| --   | 11 | -       |
| --   | 12 | -       |
| Total revenue  | 13 | 931     |
| Expenditures   |    |         |
| Transferred to capital fund                                | 14 | 2,121   |
| Transferred to revenue fund                                | 15 | 30,000  |
| Charges for long term liabilities - principal and interest | 16 | -       |
| --   | 63 | -       |
| --   | 20 | -       |
| --   | 21 | -       |
| Total expenditure  | 22 | 32,121  |
| Balance at the end of the year for:                        |    |         |
| Reserves   | 23 | 278,397 |
| Reserve Funds  | 24 | 52,422  |
| Total  | 25 | 330,819 |
| Analysed as follows:                                       |    |         |
| Reserves and discretionary reserve funds:                  |    |         |
| Working funds  | 26 | 120,000 |
| Contingencies  | 27 | -       |
| Ontario Clean Water Agency funds for renewals, etc         |    |         |
| - sewer  | 28 | -       |
| - water  | 29 | -       |
| Replacement of equipment                                   | 30 | -       |
| Sick leave   | 31 | -       |
| Insurance  | 32 | -       |
| Workers' compensation                                      | 33 | -       |
| Capital expenditure - general administration               | 34 | 10,000  |
| - roads  | 35 | 66,432  |
| - sanitary and storm sewers                                | 36 | -       |
| - parks and recreation                                     | 64 | 15,000  |
| - library  | 65 | -       |
| - other cultural   | 66 | -       |
| - water  | 38 | -       |
| - transit  | 39 | -       |
| - housing  | 40 | -       |
| - industrial development                                   | 41 | -       |
| - other and unspecified                                    | 42 | 11,966  |
| Development Charges Act                                    | 68 | -       |
| Lot levies and subdivider contributions                    | 44 | -       |
| Recreational land (the Planning Act)                       | 46 | 52,421  |
| Parking revenues   | 45 | -       |
| Debenture repayment  | 47 | -       |
| Exchange rate stabilization                                | 48 | -       |
| Waterworks current purposes                                | 49 | -       |
| Transit current purposes                                   | 50 | -       |
| Library current purposes                                   | 51 | -       |
| --   | 52 | -       |
| --   | 53 | 45,000  |
| --   | 54 | 10,000  |
| --   | 55 | -       |
| --   | 56 | -       |
| --   | 57 | -       |
| Total  | 58 | 330,819 |

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Sherborne McClintock et al Tp

For the year ended December 31, 1997.

|        |  | 1         | 2   |
|--------|--|-----------|---|
|        |  | \$        | \$  |
| ASSETS |  |           | portion of cash not<br>in chartered banks |
|        | Current assets                                 |           |   |
|        | Cash   | 1206,979  | -   |
|        | Accounts receivable                            |           |   |
|        | Canada   | 29,745    |   |
|        | Ontario  | 38,065    |   |
|        | Region or county                               | 49,961    |   |
|        | Other municipalities                           | 51,989    |   |
|        | School Boards                                  | 6-        | portion of taxes                          |
|        | Waterworks                                     | 7-        | receivable for                            |
|        | Other (including unorganized areas)            | 81,878    | business taxes                            |
|        | Taxes receivable                               |           |   |
|        | Current year's levies                          | 9155,163  |   |
|        | Previous year's levies                         | 1088,994  | 5,039                                     |
|        | Prior year's levies                            | 1182,749  | 4,426                                     |
|        | Penalties and interest                         | 1251,512  | 2,942                                     |
|        | Less allowance for uncollectables (negative)   | 13-1,400  | -1,400                                    |
|        | Investments                                    |           |   |
|        | Canada   | 14-       |   |
|        | Provincial                                     | 15-       |   |
|        | Municipal                                      | 16-       |   |
|        | Other  | 17-       |   |
|        | Other current assets                           | 18-       | portion of line 20                        |
|        | Capital outlay to be recovered in future years | 1955,844  | for tax sale / tax                        |
|        | Other long term assets                         | 20-       | resistration                              |
|        |  | 21671,479 | -   |
|        | Total  |           |   |

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

For the year ended December 31, 1997.

|                               |
|-------------------------------|
| Sherborne McClintock et al Tp |
|-------------------------------|

| LIABILITIES  |    |         |  | portion of loans not<br>from chartered banks |
|--|----|---------|--|--|
| Current Liabilities  |    |         |  |  |
| Temporary loans - current purposes                         | 22 | 175,000 |  | -  |
| - capital - Ontario  | 23 | -       |  |  |
| - Canada   | 24 | -       |  |  |
| - Other  | 25 | -       |  |  |
| Accounts payable and accrued liabilities                   |    |         |  |  |
| Canada   | 26 | -       |  |  |
| Ontario  | 27 | -       |  |  |
| Region or county   | 28 | 1,039   |  |  |
| Other municipalities                                       | 29 | -       |  |  |
| School Boards  | 30 | 3,941   |  |  |
| Trade accounts payable                                     | 31 | 39,634  |  |  |
| Other  | 32 | 37,535  |  |  |
| Other current liabilities                                  | 33 | -       |  |  |
| Net long term liabilities                                  |    |         |  |  |
| Recoverable from the Consolidated Revenue Fund             |    |         |  |  |
| - general tax rates  | 34 | 55,844  |  |  |
| - special area rates and special charges                   | 35 | -       |  |  |
| - benefitting landowners                                   | 36 | -       |  |  |
| - user rates (consolidated entities)                       | 37 | -       |  |  |
| Recoverable from Reserve Funds                             | 38 | -       |  |  |
| Recoverable from unconsolidated entities                   | 39 | -       |  |  |
| Less: Own holdings (negative)                              | 40 | -       |  |  |
| Reserves and reserve funds                                 | 41 | 330,819 |  |  |
| Accumulated net revenue (deficit)                          |    |         |  |  |
| General revenue  | 42 | 27,668  |  |  |
| Special charges and special areas (specify)                |    |         |  |  |
| --   | 43 | -       |  |  |
| --   | 44 | -       |  |  |
| --   | 45 | -       |  |  |
| --   | 46 | -       |  |  |
| Consolidated local boards (specify)                        |    |         |  |  |
| Transit operations   | 47 | -       |  |  |
| Water operations   | 48 | -       |  |  |
| Libraries  | 49 | -       |  |  |
| Cemetaries   | 50 | -       |  |  |
| Recreation, community centres and arenas                   | 51 | -       |  |  |
| --   | 52 | -       |  |  |
| --   | 53 | -       |  |  |
| --   | 54 | -       |  |  |
| --   | 55 | -       |  |  |
| Region or county   | 56 | - 1     |  |  |
| School boards  | 57 | -       |  |  |
| Unexpended capital financing / (unfinanced capital outlay) | 58 | -       |  |  |
| Total  | 59 | 671,479 |  |  |

|   |    |   |   |
|---|----|---|---|
|   |    | 1 |   |
| 1. Number of continuous full time employees as at December 31 |    |   |   |
| Administration  | 1  |   | 1 |
| Non-line Department Support Staff                             | 2  |   | 2 |
| Fire  | 3  |   | - |
| Police  | 4  |   | - |
| Transit   | 5  |   | - |
| Public Works  | 6  |   | 3 |
| Health Services   | 7  |   | - |
| Homes for the Aged  | 8  |   | - |
| Other Social Services   | 9  |   | - |
| Parks and Recreation  | 10 |   | 1 |
| Libraries   | 11 |   | - |
| Planning  | 12 |   | - |
| Total   | 13 |   | 7 |

|   |    |   |  |        |  |
|---|----|---|--|--------|--|
|   |    | continuous full time employees<br>December 31 |  | other  |  |
|   |    | 1   |  | 2      |  |
|   |    | \$  |  | \$     |  |
| 2. Total expenditures during the year on: |    |   |  |        |  |
| Wages and salaries                        | 14 | 205,488                                       |  | 68,742 |  |
| Employee benefits                         | 15 | 30,823  |  | 10,912 |  |

|  |   |    |           |
|--|---|----|-----------|
|  |   | 1  |           |
|  |   | \$ |           |
| 3. Reductions of tax roll during the year (lower tier municipalities only) |   |    |           |
| Cash collections:  | Current year's tax  | 16 | 1,786,682 |
|  | Previous years' tax   | 17 | 90,555    |
|  | Penalties and interest  | 18 | 29,805    |
|  |   | 19 | 1,907,042 |
|  | Subtotal  | 20 | -         |
|  | Discounts allowed   | 21 |           |
|  | Tax adjustments under section 362 and 263 of the Municipal Act          | 22 |           |
|  | - amounts added to the roll (negative)                                  | 23 |           |
|  | - amounts written off   | 24 |           |
|  | Tax adjustments under sections 465, 495 and 496 of the Municipal Act    | 25 |           |
|  | - recoverable from upper tier and school boards                         | 26 |           |
|  |   | 27 |           |
|  | - recoverable from general municipal revenues                           | 28 |           |
|  | Transfers to tax sale and tax registration accounts                     | 29 |           |
|  | The Municipal Elderly Residents' Assistance Act - reductions            | 30 |           |
|  | - refunds   | 31 |           |
|  | Other (specify)   | 32 |           |
|  | Total reductions  | 33 |           |
|  | Amounts added to the tax roll for collection purposes only              | 34 |           |
|  | Business taxes written off under subsection 441(1) of the Municipal Act | 35 |           |

|  |    |   |            |
|--|----|---|------------|
|  |    | 1 |            |
| 4. Tax due dates for 1997 (lower tier municipalities only) |    |   |            |
| Interim billings:  |    |   |            |
| Number of installments                                     | 31 |   | 1          |
| Due date of first installment (YYYYMMDD)                   | 32 |   | 19,970,331 |
| Due date of last installment (YYYYMMDD)                    | 33 |   | -          |
| Final billings:  |    |   |            |
| Number of installments                                     | 34 |   | 1          |
| Due date of first installment (YYYYMMDD)                   | 35 |   | 19,970,831 |
| Due date of last installment (YYYYMMDD)                    | 36 |   | -          |
|  |    |   | \$         |
| Supplementary taxes levied with 1998 due date              | 37 |   | -          |

|  |    |                                  |                                  |   |  |
|--|----|----------------------------------|----------------------------------|---|--|
| 5. Projected capital expenditures and long term financing requirements as at December 31 |    | long term financing requirements |                                  |   |  |
|  |    | gross expenditures               | approved by the O.M.B. or Concil | submitted but not yet approved by O.M.B. or Council | forecast not yet submitted to the O.M.B or Council |
|  |    | 1                                | 2                                | 3   | 4  |
|  |    | \$                               | \$                               | \$  | \$   |
| Estimated to take place  |    |                                  |                                  |   |  |
| in 1998  | 58 | -                                | -                                | -   | -  |
| in 1999  | 59 | -                                | -                                | -   | -  |
| in 2000  | 60 | -                                | -                                | -   | -  |
| in 2001  | 61 | -                                | -                                | -   | -  |
| in 2002  | 62 | -                                | -                                | -   | -  |
| Total  | 63 | -                                | -                                | -   | -  |

STATISTICAL DATA

For the year ended December 31, 1997.

|   |  |  |                                     |  |                       |           |
|---|--|--|-------------------------------------|--|-----------------------|-----------|
|   |  | balance of fund  |                                     | loans outstanding  |                       |           |
|   |  | 1  |                                     | 2  |                       |           |
|   |  | \$   |                                     | \$   |                       |           |
| 6. Ontario Home Renewal Plan trust fund at year end   |  | 82   | -                                   | -  |                       |           |
| 7. Analysis of direct water and sewer billings as at December 31  |  |  |                                     |  |                       |           |
|   |  | number of residential units  | 1997 billings residential units     | all other properties                                       | computer use only     |           |
|   |  | 1  | 2                                   | 3  | 4                     |           |
|   |  |  | \$                                  | \$   |                       |           |
| Water   |  |  |                                     |  |                       |           |
| In this municipality  |  | 39   | -                                   | -  | -                     |           |
| In other municipalities (specify municipality)  |  |  |                                     |  |                       |           |
| --  |  | 40   | -                                   | -  | -                     |           |
| --  |  | 41   | -                                   | -  | -                     |           |
| --  |  | 42   | -                                   | -  | -                     |           |
| --  |  | 43   | -                                   | -  | -                     |           |
| --  |  | 64   | -                                   | -  | -                     |           |
|   |  | number of residential units  | 1997 billings residential units     | all other properties                                       | computer use only     |           |
|   |  | 1  | 2                                   | 3  | 4                     |           |
|   |  |  | \$                                  | \$   |                       |           |
| Sewer   |  |  |                                     |  |                       |           |
| In this municipality  |  | 44   | -                                   | -  | -                     |           |
| In other municipalities (specify municipality)  |  |  |                                     |  |                       |           |
| --  |  | 45   | -                                   | -  | -                     |           |
| --  |  | 46   | -                                   | -  | -                     |           |
| --  |  | 47   | -                                   | -  | -                     |           |
| --  |  | 48   | -                                   | -  | -                     |           |
| --  |  | 65   | -                                   | -  | -                     |           |
|   |  |  |                                     | water  | sewer                 |           |
|   |  |  |                                     | 1  | 2                     |           |
| Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing |  | 66   | -                                   | -  |                       |           |
| 8. Selected investments of own sinking funds as at December 31  |  |  |                                     |  |                       |           |
|   |  | own municipality   | other municipalities, school boards | Province   | Federal               |           |
|   |  | 1  | 2                                   | 3  | 4                     |           |
|   |  | \$   | \$                                  | \$   | \$                    |           |
| Own sinking funds   |  | 83   | -                                   | -  | -                     |           |
| 9. Borrowing from own reserve funds   |  |  |                                     |  |                       |           |
|   |  |  |                                     |  | 1                     |           |
|   |  |  |                                     |  | \$                    |           |
| Loans or advances due to reserve funds as at December 31  |  |  |                                     |  | 84                    |           |
|   |  |  |                                     |  | -                     |           |
| 10. Joint boards consolidated by this municipality  |  |  |                                     |  |                       |           |
|   |  | total board expenditure  | contribution from this municipality | this municipality's share of total municipal contributions | for computer use only |           |
|   |  | 1  | 2                                   | 3  | 4                     |           |
|   |  | \$   | \$                                  | %  |                       |           |
| name of joint boards  |  |  |                                     |  |                       |           |
| --  |  | 53   | -                                   | -  | -                     |           |
| --  |  | 54   | -                                   | -  | -                     |           |
| --  |  | 55   | -                                   | -  | -                     |           |
| --  |  | 56   | -                                   | -  | -                     |           |
| --  |  | 57   | -                                   | -  | -                     |           |
| 11. Applications to the Ontario Municipal Board or to Council   |  |  |                                     |  |                       |           |
|   |  | tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone | other submitted to O.M.B.           | other submitted to Council                                 | total                 |           |
|   |  | 1  | 2                                   | 4  | 3                     |           |
|   |  | \$   | \$                                  | \$   | \$                    |           |
| Approved but not financed as at December 31, 1996   |  | 67   | -                                   | -  | -                     |           |
| Approved in 1997  |  | 68   | -                                   | -  | -                     |           |
| Financed in 1997  |  | 69   | -                                   | -  | -                     |           |
| No long term financing necessary  |  | 70   | -                                   | -  | -                     |           |
| Approved but not financed as at December 31, 1997   |  | 71   | -                                   | -  | -                     |           |
| Applications submitted but not approved as at Decemeber 31, 1997  |  | 72   | -                                   | -  | -                     |           |
| 12. Forecast of total revenue fund expenditures   |  |  |                                     |  |                       |           |
|   |  | 2000   | 2001                                | 2002   | 2003                  | 2004      |
|   |  | 1  | 2                                   | 3  | 4                     | 5         |
|   |  | \$   | \$                                  | \$   | \$                    | \$        |
| 73  |  | 850,000  | 892,500                             | 937,125  | 983,981               | 1,033,180 |
| 13. Municipal procurement this year   |  |  |                                     |  |                       |           |
|   |  |  |                                     | 1  | 2                     |           |
|   |  |  |                                     | \$   |                       |           |
| Total construction contracts awarded  |  |  |                                     | 85   | -                     |           |
| Construction contracts awarded at \$100,000 or greater  |  |  |                                     | 86   | -                     |           |