

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 22021

MUNICIPALITY OF: Shelburne T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Shelburne T

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,138,450	328,750	1,597,360	1,212,340
Direct water billings on ratepayers -- own municipality	2	407,022	-		407,022
-- other municipalities	3	7,978	-		7,978
Sewer surcharge on direct water billings -- own municipality	4	367,282	-		367,282
-- other municipalities	5	2,718	-		2,718
Subtotal	6	3,923,450	328,750	1,597,360	1,997,340
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	4,737	-	-	4,737
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	2,475	571		1,904
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	100,167	10,515	51,075	38,577
Ontario Hydro	13	1,962	-	-	1,962
Liquor Control Board of Ontario	14	5,110	-	-	5,110
Other	15	-	-	-	-
Municipal enterprises	16	1,044	-	-	1,044
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	115,495	11,086	51,075	53,334
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	237,055			237,055
.....	61	-			-
Subtotal	69	237,055			237,055
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	16,291			16,291
Canada specific grants	30	7,820			7,820
Other municipalities - grants and fees	31	182,138			182,138
Fees and service charges	32	447,384			447,384
Subtotal	33	653,633			653,633
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	16,284	-	-	16,284
Fines	37	17,349			17,349
Penalties and interest on taxes	38	58,586			58,586
Investment income - from own funds	39	-			-
- other	40	12,046			12,046
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	80,420			80,420
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	184,685	-	-	184,685
TOTAL REVENUE	51	5,114,318	339,836	1,648,435	3,126,047

For the year ended December 31, 1997.

Shelburne T

[illegible]

For the year ended December 31, 1997.

Shelburne T

II. Upper tier purposes

For the year ended December 31, 1997.

Shelburne T

Elementary public

Elementary separate

Secondary publicPublic consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Shelburne T

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	217,485	62,467	19,695	61.290000	72.110000	13,330	4,504	1,420	-	-	-	19,254
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	794	-	-	-	-	794
Total Taxation	0	-	-	-	-	-	13,330	5,298	1,420	-	-	-	20,048
Separate consolidated													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total all school board taxation	0	-	-	-	-	-	1,198,550	294,577	96,198	4,404	495	3,136	1,597,360

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Shelburne T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	3,036	-	-	12,839
Protection to Persons and Property					
Fire	2	-	-	103,967	35,282
Police	3	7,875	-	-	11,715
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	345
Emergency measures	6	-	-	-	-
Subtotal	7	7,875	-	103,967	47,342
Transportation services					
Roadways	8	-	4,080	6,713	4,049
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	4,080	6,713	4,049
Environmental services					
Sanitary Sewer System	16	-	-	-	850
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	8,794
Garbage Collection	19	-	-	-	14,168
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	23,812
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	26,684
--	29	-	-	-	-
Subtotal	30	-	-	-	26,684
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	3,740	24,291	308,377
Libraries	38	5,380	-	47,167	6,924
Other Cultural	39	-	-	-	-
Subtotal	40	5,380	3,740	71,458	315,301
Planning and Development					
Planning and Development	41	-	-	-	13,310
Commercial and Industrial	42	-	-	-	2,928
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	1,119
Subtotal	47	-	-	-	17,357
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	16,291	7,820	182,138	447,384

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality

Shelburne T

48

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	217,318	-	242,044	12,067	-	-	471,429
Protection to Persons and Property								
Fire	2	96,185	-	77,362	51,359	-	-	224,906
Police	3	457,371	-	139,637	17,224	-	-	614,232
Conservation Authority	4	-	-	-	-	6,649	-	6,649
Protective inspection and control	5	6,975	-	5,090	-	-	-	12,065
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	560,531	-	222,089	68,583	6,649	-	857,852
Transportation services								
Roadways	8	174,119	-	100,861	-	-	-	274,980
Winter Control	9	27,041	-	12,762	-	-	-	39,803
Transit	10	-	-	-	-	-	-	-
Parking	11	1,960	-	-	-	-	-	1,960
Street Lighting	12	-	-	42,210	2,391	-	-	44,601
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	203,120	-	155,833	2,391	-	-	361,344
Environmental services								
Sanitary Sewer System	16	11,507	-	227,501	-	-	-	239,008
Storm Sewer System	17	10,904	-	34,455	2,433	-	-	47,792
Waterworks System	18	51,076	-	71,430	-	-	-	122,506
Garbage Collection	19	11,325	-	186,084	2,235	-	-	199,644
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	84,812	-	519,470	4,668	-	-	608,950
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	23,245	-	3,098	342	-	-	26,685
--	29	-	-	-	-	-	-	-
Subtotal	30	23,245	-	3,098	342	-	-	26,685
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	207,101	-	177,420	24,301	-	-	408,822
Libraries	38	76,238	-	33,058	24,529	-	-	133,825
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	283,339	-	210,478	48,830	-	-	542,647
Planning and Development								
Planning and Development	41	-	-	22,658	-	-	-	22,658
Commercial and Industrial	42	-	-	4,338	4,794	-	-	9,132
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	2,695	-	2,695
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	5,208	-	-	-	5,208
Subtotal	47	-	-	32,204	4,794	2,695	-	39,693
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,372,365	-	1,385,216	141,675	9,344	-	2,908,600

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	183,698	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	71,934	
Reserves and Reserve Funds	3	553,882	
Subtotal	4	625,816	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	12,695	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	12,695	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	109,200	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	109,200	
Total Sources of Financing	33	747,711	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	986,292	
Subtotal	36	986,292	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	986,292	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	422,279	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	422,279	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	422,279	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Shelburne T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	17,068
Protection to Persons and Property					
Fire	2	-	-	-	7,868
Police	3	-	-	-	32,724
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	40,592
Transportation services					
Roadways	8	-	-	-	303,564
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	4,079
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	307,643
Environmental services					
Sanitary Sewer System	16	12,695	-	-	178,086
Storm Sewer System	17	-	-	-	247,356
Waterworks System	18	-	-	-	107,055
Garbage Collection	19	-	-	-	2,235
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	12,695	-	-	534,732
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	342
--	29	-	-	-	-
Subtotal	30	-	-	-	342
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	18,855
Libraries	38	-	-	-	8,518
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	27,373
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	58,542
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	58,542
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	12,695	-	-	986,292

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Shelburne T

7
11

			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Shelburne T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	-
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	-
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	-
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	114,305
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	114,305

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Shelburne T

6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1997 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund					
- general tax rates	50	-	-	-	
- special are rates and special charges	51	-	-	-	
- benefitting landowners	52	-	-	-	
- user rates (consolidated entities)	53	-	-	-	
Recovered from reserve funds	54	-	-	-	
Recovered from unconsolidated entities					
- hydro	55	-	-	-	
- gas and telephone	57	-	-	-	
--	56	-	-	-	
--	58	-	-	-	
--	59	-	-	-	
Total	78	-	-	-	
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-	-	
Other lump sum (balloon) repayments of long term debt	91	-	-	-	
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		-	-	-	-
1999		-	-	-	-
2000		-	-	-	-
2001		-	-	-	-
2002		-	-	-	-
2003-2007		-	-	-	-
2008 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998	72	-	-	-	
1999	73	-	-	-	
2000	74	-	-	-	
2001	75	-	-	-	
2002	76	-	-	-	
Total	77	-	-	-	
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal		interest
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance	92	-	-	-	
Other long term debt refinanced	93	-	-	-	

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Shelburne T

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		319,131	1,657	320,788							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		11,086	-	11,086							
Telephone and telegraph taxation	10		7,962	-	7,962							
Subtotal levied by mill rate -- general	11	-	338,179	1,657	339,836	320,788	7,962	-	11,086	-	339,836	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	-	338,179	1,657	339,836	320,788	7,962	-	11,086	-	339,836	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Shelburne T

9LT
13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	-	897,254	4,561	-	901,815	853,098	20,421	28,296	-	901,815	-
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	39,156	-	-	39,156	37,377	972	807	-	39,156	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	319,131	1,657	320,788	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	319,131	1,657	320,788	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,640,400	8,035	-	1,648,435	1,559,613	37,747	51,075	-	1,648,435	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Shelburne T

10
15

		1	\$
Balance at the beginning of the year	1	1,390,997	
Revenues			
Contributions from revenue fund	2	69,741	
Contributions from capital fund	3	-	
Development Charges Act	67	107,870	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	7,470	
- other	6	6,135	
--	9	6,886	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	198,102	
Expenditures			
Transferred to capital fund	14	553,882	
Transferred to revenue fund	15	80,420	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	634,302	
Balance at the end of the year for:			
Reserves	23	435,379	
Reserve Funds	24	519,418	
Total	25	954,797	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	148,500	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	22,360	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	2,680	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	20,217	
- library	65	83,499	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	6,000	
- other and unspecified	42	52	
Development Charges Act	68	229,804	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	30,230	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	150,000	
--	53	4,000	
--	54	252,662	
--	55	4,793	
--	56	-	
--	57	-	
Total	58	954,797	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Shelburne T

11
16

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS Current assets Cash Accounts receivable Canada Ontario Region or county Other municipalities School Boards Waterworks Other (including unorganized areas) Taxes receivable Current year's levies Previous year's levies Prior year's levies Penalties and interest Less allowance for uncollectables (negative) Investments Canada Provincial Municipal Other Other current assets Capital outlay to be recovered in future years Other long term assets			portion of cash not in chartered banks
	1	442,257	-
	2	58,705	
	3	13,843	
	4	1,112	
	5	3,663	
	6	-	portion of taxes receivable for business taxes
	7	169,073	
	8	50,137	
	9	218,700	
	10	107,343	1,451
	11	56,775	-
	12	48,883	-
	13	- 5,700	-
	14	-	
	15	-	
	16	-	
	17	28,420	
	18	20,816	portion of line 20 for tax sale / tax resistration
	19	-	
	20	-	
	21	1,214,027	-
Total			

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

Shelburne T

11
16

LIABILITIES

Total

		portion of loans not from chartered banks
2	472,279	-
3	-	
4	-	
5	-	
6	-	
7	1,393	
8	2,835	
9	1,680	
0	-	
1	194,909	
2	-	
3	5,666	
4	-	
5	-	
6	-	
7	-	
8	-	
9	-	
0	-	
1	954,797	
2	- 8,856	
3	-	
4	-	
5	-	
6	-	
7	-	
8	-	
9	-	
0	-	
1	-	
2	4,178	
3	7,425	
4	-	
5	-	
6	-	
7	-	
8	- 422,279	
9	1,214,027	

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	4	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	7	
Transit	5	-	
Public Works	6	7	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	-	
Libraries	11	-	
Planning	12	-	
Total	13	18	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	1,116,444		98,913	
Employee benefits	15	144,447		12,561	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	2,908,608	
Previous years' tax	17	215,543	
Penalties and interest	18	60,524	
Subtotal	19	3,184,675	
Discounts allowed	20	-	
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22		
- amounts written off	23		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
	24		
- recoverable from general municipal revenues	25		
Transfers to tax sale and tax registration accounts	26		
The Municipal Elderly Residents' Assistance Act - reductions	27		
- refunds	28		
Other (specify)	80		
Total reductions	29		
Amounts added to the tax roll for collection purposes only	30		
Business taxes written off under subsection 441(1) of the Municipal Act	81		

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19,970,220	
Due date of last installment (YYYYMMDD)	33	19,970,515	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,970,820	
Due date of last installment (YYYYMMDD)	36	19,971,022	
		\$	
Supplementary taxes levied with 1998 due date	37	-	

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	200,000	-	-	-
in 1999	59	500,000	-	-	-
in 2000	60	500,000	-	-	-
in 2001	61	500,000	-	-	-
in 2002	62	500,000	-	-	-
Total	63	2,200,000	-	-	-

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82		-		
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1997 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	1,454	407,022	-	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1997 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	1,403	367,282	-	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		-	-	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
						\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
							1		
							\$		
Loans or advances due to reserve funds as at December 31							84	112,594	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
						\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
						\$	\$	\$	
Approved but not financed as at December 31, 1996					67	-	-	-	
Approved in 1997					68	-	-	-	
Financed in 1997					69	-	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1997					71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1997					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					2000	2001	2002	2003	2004
					1	2	3	4	5
						\$	\$	\$	\$
					73	3,100,000	3,100,000	3,100,000	3,100,000
13. Municipal procurement this year									
							1	2	
								\$	
Total construction contracts awarded							85	-	
Construction contracts awarded at \$100,000 or greater							86	-	