

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 43080

MUNICIPALITY OF: Severn Tp

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Severn Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	13,766,727	1,991,848	9,021,019	2,753,860
Direct water billings on ratepayers -- own municipality	2	244,059	-		244,059
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	257,735	-		257,735
-- other municipalities	5	-	-		-
Subtotal	6	14,268,521	1,991,848	9,021,019	3,255,654
PAYMENTS IN LIEU OF TAXATION					
Canada	7	9,802	-	-	9,802
Canada Enterprises	8	6,995	-	-	6,995
Ontario					
The Municipal Tax Assistance Act	9	19,125	-		19,125
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	10,807	-	-	10,807
Liquor Control Board of Ontario	14	2,363	-	-	2,363
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	158,720	-	-	158,720
Subtotal	18	207,812	-	-	207,812
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	763,757			763,757
.....	61	-			-
Subtotal	69	763,757			763,757
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	55,539			55,539
Canada specific grants	30	2,582			2,582
Other municipalities - grants and fees	31	15,000			15,000
Fees and service charges	32	592,220			592,220
Subtotal	33	665,341			665,341
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	139,617	-	-	139,617
Fines	37	-			-
Penalties and interest on taxes	38	447,642			447,642
Investment income - from own funds	39	-			-
- other	40	62,534			62,534
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	160,626			160,626
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	386,790			386,790
--	48	-			-
Subtotal	50	1,197,209	-	-	1,197,209
TOTAL REVENUE	51	17,102,640	1,991,848	9,021,019	6,089,773

For the year ended December 31, 1997.

Severn Tp

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Severn Tp

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11

II. Upper tier purposes

General	0	42,654,396	7,978,899	2,513,230	-	-	-	-	-	-	-	-	-
General	l	11,865,973	2,298,913	764,870	59.20900	69.65800	702,572	160,138	53,279	5,023	2,415	1,504	924,931
General	d	1,540,887	42,253	12,440	139.25000	163.82300	214,569	6,921	2,039	- 384	169	50	223,364
General	t	22,950,060	4,218,814	1,202,190	2.96200	3.48400	67,978	14,698	4,188	- 123	452	135	87,328
General	m	350,382	42,033	7,500	63.91300	75.19200	22,394	3,161	564	64	9	6	26,198
General	c	5,947,094	1,376,886	526,230	14.35900	16.89300	85,394	23,260	8,890	1,605	- 105	680	119,724
Subtotal Levied By Mill Rate	0	-	-	-	-	-	1,092,907	208,178	68,960	6,185	2,940	2,375	1,381,545
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	24,343	-	-	-	-	24,343
Other	0	-	-	-	-	-	556,710	29,250	-	-	-	-	585,960
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	556,710	53,593	-	-	-	-	610,303
Total Taxation	0	-	-	-	-	-	1,649,617	261,771	68,960	6,185	2,940	2,375	1,991,848

For the year ended December 31, 1997.

Severn Tp

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Severn Tp

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	d	144,469	3,550	915	825.691000	971.401000	119,286	3,448	889	-	-	-	123,623
General	m	45,373	3,891	125	431.716000	507.902000	19,588	1,976	63	-	-	-	21,627
General	t	3,284,969	168,541	20,640	18.789000	22.105000	61,721	3,726	457	-	-	-	65,904
General	c	208,436	241,653	88,710	92.986000	109.396000	19,382	26,436	9,705	-	-	-	55,523
Total all school board taxation	0	-	-	-	-	-	7,013,843	1,485,017	448,690	39,236	18,872	15,361	9,021,019

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	27,118
Protection to Persons and Property					
Fire	2	-	-	-	24,741
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	24,741
Transportation services					
Roadways	8	32,000	-	-	105,440
Winter Control	9	-	-	-	32,395
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	32,000	-	-	137,835
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	5,000	11,322
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	5,000	11,322
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	8,806
--	29	-	-	-	-
Subtotal	30	-	-	-	8,806
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	239,490
Libraries	38	23,539	2,582	10,000	7,933
Other Cultural	39	-	-	-	-
Subtotal	40	23,539	2,582	10,000	247,423
Planning and Development					
Planning and Development	41	-	-	-	122,456
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	107
Tile Drainage and Shoreline Assistance	45				12,412
--	46	-	-	-	-
Subtotal	47	-	-	-	134,975
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	55,539	2,582	15,000	592,220

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
Severn Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	561,002	-	322,389	848,547	4,350	-	1,736,288
Protection to Persons and Property								
Fire	2	305,480	-	154,803	164,392	-	-	624,675
Police	3	-	-	12,493	-	-	-	12,493
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	154,455	-	60,432	-	-	-	214,887
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	459,935	-	227,728	164,392	-	-	852,055
Transportation services								
Roadways	8	618,049	28,873	877,421	238,133	-	88,980	1,673,496
Winter Control	9	236,752	-	220,000	-	-	-	456,752
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	1,952	29,175	-	-	-	31,127
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	854,801	30,825	1,126,596	238,133	-	88,980	2,161,375
Environmental services								
Sanitary Sewer System	16	4,640	12,044	247,122	4,500	-	17,358	285,664
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	18,302	38,067	110,349	25,550	-	58,914	251,182
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	22,942	50,111	357,471	30,050	-	76,272	536,846
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	1,181	-	2,530	-	-	6,423	10,134
--	29	-	-	-	-	-	-	-
Subtotal	30	1,181	-	2,530	-	-	6,423	10,134
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	128,266	-	141,557	20,491	127,841	6,285	424,440
Libraries	38	50,369	-	75,291	-	-	-	125,660
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	178,635	-	216,848	20,491	127,841	6,285	550,100
Planning and Development								
Planning and Development	41	128,961	-	58,806	-	-	-	187,767
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	3,128	-	-	-	3,128
Tile Drainage and Shoreline Assistance	45	-	12,412	-	-	-	-	12,412
--	46	-	-	-	-	-	-	-
Subtotal	47	128,961	12,412	61,934	-	-	-	203,307
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,207,457	93,348	2,315,496	1,301,613	132,191	-	6,050,105

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	71,071	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	207,329	
Reserves and Reserve Funds	3	921,626	
Subtotal	4	1,128,955	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	20,000	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	20,000	
Grants and Loan Forgiveness			
Ontario	20	351,970	
Canada	21	5,368	
Other Municipalities	22	-	
Subtotal	23	357,338	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	965	
Donations	28	-	
--	30	-	
--	31	-	
Subtotal	32	965	
Total Sources of Financing	33	1,507,258	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,486,292	
Subtotal	36	1,486,292	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	20,000	
Subtotal	40	20,000	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	1,506,292	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	70,105	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	70,105	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	70,105	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	6,300
Protection to Persons and Property					
Fire	2	291,476	-	-	690,536
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	291,476	-	-	690,536
Transportation services					
Roadways	8	60,494	-	-	769,936
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	60,494	-	-	769,936
Environmental services					
Sanitary Sewer System	16	847	-	-	1,237
Storm Sewer System	17	-	-	-	-
Waterworks System	18	- 847	-	-	- 1,237
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	14,004
Libraries	38	-	5,368	-	5,516
Other Cultural	39	-	-	-	-
Subtotal	40	-	5,368	-	19,520
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	351,970	5,368	-	1,486,292

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	27,752	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	6,556	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	34,308	
Environmental services				
Sanitary Sewer System		16	29,034	
Storm Sewer System		17	-	
Waterworks System		18	166,857	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	195,891	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	75,785	
--		46	-	
	Subtotal	47	75,785	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	305,984	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	75,785	
: To Canada and agencies	2	-	
: To other	3	230,199	
Subtotal	4	305,984	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	305,984	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	278,232	
Long term bank loans	18	-	
Lease purchase agreements	19	27,752	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
2. Total debt payable in foreign currencies (net of sinking fund holdings)			\$
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
3. Interest earned on sinking funds and debt retirement funds during the year			\$
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
4. Actuarial balance of own sinking funds at year end		32	\$ -
5. Long term commitments and contingencies at year end			\$
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

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6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	238,363	99,906	12,116			
- share of integrated projects	49	-	-	-			
7. 1997 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	26,141	2,732				
- special are rates and special charges	51	30,027	22,036				
- benefitting landowners	52	7,362	5,050				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	63,530	29,818				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		68,472	26,038	-	-	-	-
1999		144,861	16,522	-	-	-	-
2000		33,417	8,347	-	-	-	-
2001		14,722	4,969	-	-	-	-
2002		14,221	3,675	-	-	-	-
2003-2007		30,291	5,782	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	305,984	65,333	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
		1					
		\$					
1998	72	-					
1999	73	-					
2000	74	-					
2001	75	-					
2002	76	-					
Total	77	-					
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Severn Tp

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,692,703	11,500	1,704,203							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	- 11	1,692,703	11,500	1,704,203	1,381,545	24,343	-	-	-	1,405,888	- 298,326
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	170,277	608,308	-	608,308	585,960	-	-	-	-	585,960	147,929
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	170,266	2,301,011	11,500	2,312,511	1,967,505	24,343	-	-	-	1,991,848	- 150,397

1997 FINANCIAL INFORMATION RETURN

Municipality

Severn Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	7,388	4,416,615	36,391	-	4,453,006	4,385,459	60,162	-	-	4,445,621	3
	--	31	-	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,692,703	11,500	1,704,203	-	-	-	-	-	-	-
	Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	1,692,703	11,500	1,704,203	-	-	-	-	-	-	-	
--	2	-	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	12,521	8,960,090	73,469	-	9,033,559	8,890,153	130,866	-	-	9,021,019	-	19

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Severn Tp

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15

		1	\$
Balance at the beginning of the year	1	4,414,693	
Revenues			
Contributions from revenue fund	2	1,094,284	
Contributions from capital fund	3	-	
Development Charges Act	67	158,395	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	300	
Investment income - from own funds	5	56,992	
- other	6	17,622	
--	9	1,110	
--	10	6,742	
--	11	-	
--	12	-	
Total revenue	13	1,335,445	
Expenditures			
Transferred to capital fund	14	921,626	
Transferred to revenue fund	15	160,626	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	1,082,252	
Balance at the end of the year for:			
Reserves	23	2,606,695	
Reserve Funds	24	2,061,191	
Total	25	4,667,886	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	2,222,905	
Contingencies	27	329,591	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	119,842	
- roads	35	37,432	
- sanitary and storm sewers	36	-	
- parks and recreation	64	61,946	
- library	65	29,520	
- other cultural	66	-	
- water	38	305,645	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	102,774	
Development Charges Act	68	1,173,513	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	203,343	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	81,375	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	4,667,886	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Severn Tp

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	11,359,349	495
	Accounts receivable		
	Canada	254,368	
	Ontario	300,287	
	Region or county	-	
	Other municipalities	-	
	School Boards	-	portion of taxes
	Waterworks	121,114	receivable for
	Other (including unorganized areas)	53,912	business taxes
	Taxes receivable		
	Current year's levies	91,409,101	
	Previous year's levies	10566,328	48,315
	Prior year's levies	11718,375	104,366
	Penalties and interest	12376,752	62,172
	Less allowance for uncollectables (negative)	13-25,000	-25,000
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17200,000	
	Other current assets	18104,535	portion of line 20
	Capital outlay to be recovered in future years	19305,984	for tax sale / tax
	Other long term assets	20458,623	resistration
		216,003,728	6,388
	Total		

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Severn Tp

11
16

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	447,179		
Other municipalities	29	-		
School Boards	30	32,038		
Trade accounts payable	31	220,596		
Other	32	172,426		
Other current liabilities	33	214,700		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	27,752		
- special area rates and special charges	35	202,447		
- benefitting landowners	36	75,785		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	- 75,446		
Reserves and reserve funds	41	4,667,886		
Accumulated net revenue (deficit)				
General revenue	42	2,500		
Special charges and special areas (specify)				
--	43	35,913		
--	44	209,594		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	21,348		
Cemetaries	50	- 30,469		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 150,397		
School boards	57	- 19		
Unexpended capital financing / (unfinanced capital outlay)	58	- 70,105		
Total	59	6,003,728		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		4
Non-line Department Support Staff	2		8
Fire	3		2
Police	4		-
Transit	5		-
Public Works	6		16
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		2
Libraries	11		1
Planning	12		2
Total	13		35

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	1,547,062		398,641	
Employee benefits	15	338,018		43,671	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	12,369,068
	Previous years' tax	17	1,296,191
	Penalties and interest	18	435,222
		19	14,100,481
	Subtotal	20	-
	Discounts allowed	22	
	Tax adjustments under section 362 and 263 of the Municipal Act	23	
	- amounts added to the roll (negative)		
	- amounts written off	24	
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act	25	
	- recoverable from upper tier and school boards	26	
		27	
	- recoverable from general municipal revenues	28	
	Transfers to tax sale and tax registration accounts	80	
	The Municipal Elderly Residents' Assistance Act - reductions	29	
	- refunds	30	
	Other (specify)	81	
	Total reductions		
	Amounts added to the tax roll for collection purposes only		
	Business taxes written off under subsection 441(1) of the Municipal Act		

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,970,315
Due date of last installment (YYYYMMDD)	33		19,970,515
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,970,815
Due date of last installment (YYYYMMDD)	36		19,971,015
			\$
Supplementary taxes levied with 1998 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	-	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Water		3		4	
In this municipality		697		192,170	
In other municipalities (specify municipality)		51,889			
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Sewer		3		4	
In this municipality		480		199,649	
In other municipalities (specify municipality)		58,086			
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		Province	
		\$		Federal	
		2		4	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31				84	
				1,384,582	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		this municipality's share of total municipal contributions	
		\$		3	
		2		4	
		\$		%	
name of joint boards		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		other submitted to Council	
		\$		total	
		2		3	
		\$		\$	
Approved but not financed as at December 31, 1996		142,100		107,952	
Approved in 1997		-		-	
Financed in 1997		20,000		-	
No long term financing necessary		-		-	
Approved but not financed as at December 31, 1997		122,100		107,952	
Applications submitted but not approved as at Decemeber 31, 1997		-		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		-		-	
13. Municipal procurement this year					
				1	
				2	
				\$	
Total construction contracts awarded				85	
Construction contracts awarded at \$100,000 or greater				86	
				1	
				317,790	