

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 57061

MUNICIPALITY OF: Sault Ste. Marie C

For the year ended December 31, 1997.

Sault Ste. Marie C

[illegible]

For the year ended December 31, 1997.

Sault Ste. Marie C

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Sault Ste. Marie C

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	102,955,412	42,577,276	19,899,300	94.880000	111.620000	9,768,409	4,752,476	2,221,160	16,016	68,533	35,463	16,862,057
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	278,841	-	-	-	-	278,841
Total Taxation	0	-	-	-	-	-	9,768,409	5,031,317	2,221,160	16,016	68,533	35,463	17,140,898
Total all school board taxation	0	-	-	-	-	-	25,652,657	14,026,864	6,237,332	45,402	196,250	155,541	46,314,046

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Sault Ste. Marie C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	106,151	3,570	-	371,482
Protection to Persons and Property					
Fire	2	-	-	-	54,217
Police	3	21,341	4,900	-	64,493
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	21,341	4,900	-	118,710
Transportation services					
Roadways	8	2,246,250	-	-	498,356
Winter Control	9	-	-	-	-
Transit	10	858,840	-	-	1,486,120
Parking	11	-	-	-	362,364
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	4,080	-	201,441
Subtotal	15	3,105,090	4,080	-	2,548,280
Environmental services					
Sanitary Sewer System	16	-	-	-	14,922
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	292,071
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	1,115,967
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,422,960
Health Services					
Public Health Services	24	6,090,871	-	247,338	154,356
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	3,400	-	687,712
--	29	-	-	-	-
Subtotal	30	6,090,871	3,400	247,338	842,068
Social and Family Services					
General Assistance	31	19,616,511	-	-	-
Assistance to Aged Persons	32	6,164,293	3,273	345,323	3,637,451
Assitance to Children	33	-	-	-	-
Day Nurseries	34	1,144,238	-	-	151,634
--	35	-	-	-	-
Subtotal	36	26,925,042	3,273	345,323	3,789,085
Recreation and Cultural Services					
Parks and Recreation	37	-	9,350	-	999,725
Libraries	38	322,617	1,338	14,882	67,243
Other Cultural	39	11,701	3,201	-	15,376
Subtotal	40	334,318	13,889	14,882	1,082,344
Planning and Development					
Planning and Development	41	-	-	-	50,507
Commercial and Industrial	42	41,161	12,215	-	-
Residential Development	43	-	-	-	21,055
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	41,161	12,215	-	71,562
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	36,623,974	45,327	607,543	10,246,490

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
Sault Ste. Marie C	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	4,087,955	-	2,646,498	2,009,226	-	-	8,743,679
Protection to Persons and Property								
Fire	2	6,383,276	-	389,458	207,978	-	245,014	7,225,726
Police	3	10,226,606	823,933	1,439,224	45,290	-	-	12,535,052
Conservation Authority	4	-	296,166	-	-	128,355	-	424,521
Protective inspection and control	5	490,292	-	35,354	600	254,260	-	780,506
Emergency measures	6	-	-	7,202	-	-	-	7,202
Subtotal	7	17,100,174	1,120,099	1,871,237	253,868	382,615	245,014	20,973,007
Transportation services								
Roadways	8	4,466,151	4,951,601	3,454,680	3,372,045	-	2,046,199	14,198,278
Winter Control	9	2,926,498	-	892,196	-	-	1,299,367	5,118,061
Transit	10	2,928,311	-	927,928	146,085	-	-	4,002,324
Parking	11	240,372	-	200,883	151,805	-	-	593,060
Street Lighting	12	-	-	937,608	-	-	-	937,608
Air Transportation	13	-	-	-	-	-	-	-
--	14	56,130	-	198,989	46,378	-	-	301,497
Subtotal	15	10,617,461	4,951,601	6,612,283	3,716,313	-	746,832	25,150,827
Environmental services								
Sanitary Sewer System	16	1,105,731	280,190	2,473,024	2,301,105	-	259,785	6,419,835
Storm Sewer System	17	395,833	-	468,134	384,458	-	92,569	1,340,994
Waterworks System	18	2,145,567	697,531	2,440,505	1,376,153	-	245,014	6,414,742
Garbage Collection	19	241,888	-	577,801	-	-	114,738	934,427
Garbage Disposal	20	1,083,596	315,600	364,865	257,095	-	279,740	2,300,895
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	4,972,614	1,293,321	6,324,329	4,318,811	-	501,818	17,410,894
Health Services								
Public Health Services	24	4,644,244	-	1,872,929	-	-	-	6,517,173
Public Health Inspection and Control	25	545,258	-	76,878	-	-	-	622,136
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	527,937	-	124,466	287,966	-	-	940,369
--	29	-	-	-	-	-	-	-
Subtotal	30	5,717,439	-	2,074,273	287,966	-	-	8,079,678
Social and Family Services								
General Assistance	31	1,944,221	-	277,526	3,936	21,668,187	-	23,893,870
Assistance to Aged Persons	32	9,617,952	97,594	1,918,027	264,530	-	-	11,898,103
Assitance to Children	33	-	-	-	-	617,844	-	617,844
Day Nurseries	34	954,456	-	486,118	-	-	-	1,440,574
--	35	-	-	-	-	-	-	-
Subtotal	36	12,516,629	97,594	2,681,671	268,466	22,286,031	-	37,850,390
Recreation and Cultural Services								
Parks and Recreation	37	3,426,519	66,028	770,520	239,784	247,771	-	4,750,621
Libraries	38	1,497,688	-	576,580	60,000	-	-	2,134,268
Other Cultural	39	66,483	-	42,703	1,350	-	-	110,536
Subtotal	40	4,990,690	66,028	1,389,803	301,134	247,771	-	6,995,425
Planning and Development								
Planning and Development	41	506,961	-	32,926	-	-	-	539,887
Commercial and Industrial	42	70,964	703,190	106,679	5,500	732,993	-	1,619,326
Residential Development	43	-	130,688	135	-	-	-	130,823
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	938	-	-	-	-	938
--	46	-	-	-	-	-	-	-
Subtotal	47	577,925	834,816	139,740	5,500	732,993	-	2,290,974
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	60,580,887	8,363,459	23,739,833	11,161,283	23,649,410	-	127,494,874

1997 FINANCIAL INFORMATION RETURN		
	Municipality	
ANALYSIS OF CAPITAL OPERATION	Sault Ste. Marie C	59
For the year ended December 31, 1997.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	-
Reserves and Reserve Funds	3	-
Subtotal	4	-
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
Subtotal	23	-
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	-
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	-
Subtotal	36	-
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	-
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Sault Ste. Marie C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	424,846
Protection to Persons and Property					
Fire	2	-	-	-	37,170
Police	3	-	-	-	49,560
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	600
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	87,330
Transportation services					
Roadways	8	474,456	474,456	-	6,122,088
Winter Control	9	-	-	-	-
Transit	10	1,400,624	-	-	1,733,844
Parking	11	-	-	-	37,427
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	1,875,080	474,456	-	7,893,359
Environmental services					
Sanitary Sewer System	16	-	-	-	1,651,731
Storm Sewer System	17	-	-	-	2,461,271
Waterworks System	18	-	-	-	1,376,153
Garbage Collection	19	-	-	-	2,000
Garbage Disposal	20	-	-	-	917,146
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	6,408,302
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	33,396
--	29	-	-	-	-
Subtotal	30	-	-	-	33,396
Social and Family Services					
General Assistance	31	-	-	-	3,900
Assistance to Aged Persons	32	-	-	-	17,008
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	20,908
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	766,680
Libraries	38	52,306	-	-	117,441
Other Cultural	39	-	-	-	20,506
Subtotal	40	52,306	-	-	904,626
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	36,756	-	-	191,807
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	36,756	-	-	191,807
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,964,142	474,456	-	15,964,573

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Sault Ste. Marie C

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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	878,592	
Conservation Authority	4	125,000	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	1,003,592	
Transportation services			
Roadways	8	11,444,559	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	11,444,559	
Environmental services			
Sanitary Sewer System	16	346,522	
Storm Sewer System	17	2,217,140	
Waterworks System	18	775,000	
Garbage Collection	19	-	
Garbage Disposal	20	480,000	
Pollution Control	21	-	
--	22	-	
Subtotal	23	3,818,662	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	311,000	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	311,000	
Planning and Development			
Planning and Development	41	3,908,220	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	3,908,220	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	20,486,034	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Sault Ste. Marie C

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	1,823,036	
: To Canada and agencies	2	-	
: To other	3	18,662,998	
Subtotal	4	20,486,034	
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	20,486,034	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	18,662,998
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	39,703
Long term reserve fund loans		23	23,333
--		24	1,760,000
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	265,468
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	265,468	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Sault Ste. Marie C

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6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges
				1	2	3
				\$	\$	\$
Water projects - for this municipality only				46	-	39,703
- share of integrated projects				47	-	-
Sewer projects - for this municipality only				48	-	-
- share of integrated projects				49	-	-
7. 1997 Debt Charges						
				principal		interest
				1	2	
				\$	\$	
Recovered from the consolidated revenue fund				50	1,750,257	459,363
- general tax rates				51	-	-
- special are rates and special charges				52	4,774,954	1,378,885
- benefitting landowners				53	-	-
- user rates (consolidated entities)				54	-	-
Recovered from reserve funds				55	-	-
Recovered from unconsolidated entities				57	-	-
- hydro				56	-	-
- gas and telephone				58	-	-
--				59	-	-
--				59	-	-
--				59	-	-
Total				78	6,525,211	1,838,248
Line 78 includes:						
Financing of one-time real estate purchase				90	-	-
Other lump sum (balloon) repayments of long term debt				91	-	-
8. Future principal and interest payments on EXISTING net debt						
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities
		principal	interest	principal	interest	principal
		1	2	3	4	5
		\$	\$	\$	\$	\$
1998		7,751,767	1,307,515	-	-	-
1999		2,870,614	815,422	-	-	-
2000		1,677,290	577,408	-	-	-
2001		1,281,283	445,799	-	-	-
2002		891,538	338,919	-	-	-
2003-2007		4,253,542	690,704	-	-	-
2008 onwards		-	-	-	-	-
interest to be earned on sinking funds *		69	-	-	-	-
Downtown revitalization program		70	1,760,000	-	-	-
Total		71	20,486,034	4,175,767	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
				1		
				\$		
1998				72	1,433,000	
1999				73	650,000	
2000				74	1,000,000	
2001				75	1,440,000	
2002				76	1,520,000	
Total				77	6,043,000	
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
				principal		interest
				1	2	
				\$	\$	
Repayment of Provincial Special Assistance				92	-	-
Other long term debt refinanced				93	-	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Sault Ste. Marie C

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

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1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Sault Ste. Marie C

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	46,217,856	397,193	-	46,615,050	45,576,851	737,195	301,004	-	46,615,050	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Sault Ste. Marie C

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15

		1 \$
Balance at the beginning of the year	1	26,656,914
Revenues		
Contributions from revenue fund	2	6,740,313
Contributions from capital fund	3	42,285
Development Charges Act	67	74,326
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	165,269
--	9	-
--	10	3,058
--	11	-
--	12	-
Total revenue	13	7,025,251
Expenditures		
Transferred to capital fund	14	2,220,437
Transferred to revenue fund	15	2,400,405
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	4,620,842
Balance at the end of the year for:		
Reserves	23	17,769,531
Reserve Funds	24	11,291,792
Total	25	29,061,323
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	3,274,007
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	2,687,856
Sick leave	31	265,468
Insurance	32	-
Workers' compensation	33	1,127,233
Capital expenditure - general administration	34	293,243
- roads	35	2,359,104
- sanitary and storm sewers	36	3,034,731
- parks and recreation	64	692,639
- library	65	500
- other cultural	66	-
- water	38	239,500
- transit	39	89,813
- housing	40	-
- industrial development	41	-
- other and unspecified	42	7,128,223
Development Charges Act	68	830,584
Lot levies and subdivider contributions	44	1,192,979
Recreational land (the Planning Act)	46	332,387
Parking revenues	45	968,506
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	2,203,246
--	53	841,287
--	54	1,500,018
--	55	-
--	56	-
--	57	-
Total	58	29,061,323

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Sault Ste. Marie C

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	27,525,516	-
Accounts receivable			
Canada	2	136,965	
Ontario	3	1,656,608	
Region or county	4	-	
Other municipalities	5	2,017	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	4,383,562	business taxes
Taxes receivable			
Current year's levies	9	3,704,561	
Previous year's levies	10	1,174,700	2,204
Prior year's levies	11	385,074	-
Penalties and interest	12	605,624	2,971
Less allowance for uncollectables (negative)	13	- 850,180	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	1,690,070	
Other	17	1,775,000	
Other current assets	18	1,861,962	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	20,486,034	
Other long term assets	20	-	-
Total	21	64,537,514	

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

Sault Ste. Marie C

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LIABILITIES

Total

		portion of loans not from chartered banks
2	275,000	-
3	-	
4	-	
5	-	
6	6,777	
7	306,711	
8	-	
9	-	
0	-	
1	9,030,120	
2	-	
3	478,050	
4	6,237,023	
5	-	
6	13,474,011	
7	775,000	
8	-	
9	-	
0	-	
1	29,061,323	
2	1,213,619	
3	-	
4	-	
5	-	
6	-	
7	-	
8	1,491,471	
9	10,219	
0	-	
1	-	
2	160,229	
3	647	
4	-	
5	-	
6	-	
7	-	
8	2,017,313	
9	64,537,513	

1													
1. Number of continuous full time employees as at December 31													
Administration												1	25
Non-line Department Support Staff												2	66
Fire												3	100
Police												4	158
Transit												5	92
Public Works												6	217
Health Services												7	140
Homes for the Aged												8	174
Other Social Services												9	66
Parks and Recreation												10	67
Libraries												11	32
Planning												12	9
Total												13	1,146

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		520,732		391,396					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1997 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Water		39		32,611		3,130,943		2,994,936			
In this municipality											
In other municipalities (specify municipality)											
--		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
				number of residential units		1997 billings residential units		all other properties		computer use only	
				1		2		3		4	
						\$		\$			
Sewer		44		32,215		2,240,759		2,091,439			
In this municipality											
In other municipalities (specify municipality)											
--		45		-		-		-		-	
--		46		-		-		-		-	
--		47		-		-		-		-	
--		48		-		-		-		-	
--		65		-		-		-		-	
								water		sewer	
								1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66				-				-	
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-		-	
9. Borrowing from own reserve funds										1	
										\$	
Loans or advances due to reserve funds as at December 31								84		-	
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-		-	
--		54		-		-		-		-	
--		55		-		-		-		-	
--		56		-		-		-		-	
--		57		-		-		-		-	
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1996		67		13,700		1,728,773		271,000		2,013,473	
Approved in 1997		68		-		-		3,500,000		3,500,000	
Financed in 1997		69		-		-		3,500,000		3,500,000	
No long term financing necessary		70		-		-		-		-	
Approved but not financed as at December 31, 1997		71		13,700		1,728,773		271,000		2,013,473	
Applications submitted but not approved as at Decemeber 31, 1997		72		-		-		-		-	
12. Forecast of total revenue fund expenditures											
		2000		2001		2002		2003		2004	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		154,177,000		157,260,000		160,405,000		163,614,000		166,886,000	
13. Municipal procurement this year											
						1		2			
								\$			
Total construction contracts awarded		85		-		-		-		-	
Construction contracts awarded at \$100,000 or greater		86		-		-		-		-	