

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 37046

MUNICIPALITY OF: Sandwich South Tp

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Sandwich South Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	15,208,112	1,714,377	11,199,742	2,293,993
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	180,601	-		180,601
-- other municipalities	5	-	-		-
Subtotal	6	15,388,713	1,714,377	11,199,742	2,474,594
PAYMENTS IN LIEU OF TAXATION					
Canada	7	265,259	30,816	-	234,443
Canada Enterprises	8	7,263	846	-	6,417
Ontario					
The Municipal Tax Assistance Act	9	3,650	1,956		1,694
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	38,126	4,442	1,782	31,902
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	314,298	38,060	1,782	274,456
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	164,950			164,950
.....	61	-			-
Subtotal	69	164,950			164,950
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	14,862			14,862
Canada specific grants	30	1,530			1,530
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	152,353			152,353
Subtotal	33	168,745			168,745
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	709,501	-	-	709,501
Fines	37	200			200
Penalties and interest on taxes	38	113,930			113,930
Investment income - from own funds	39	91,274			91,274
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	137,326			137,326
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	1,052,231	-	-	1,052,231
TOTAL REVENUE	51	17,088,937	1,752,437	11,201,524	4,134,976

For the year ended December 31, 1997.

Sandwich South Tp

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For the year ended December 31, 1997.

Sandwich South Tp

II. Upper tier purposes

For the year ended December 31, 1997.

Sandwich South Tp

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Sandwich South Tp

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	15,085,055	9,053,801	4,570,470	156.241000	183.813000	2,356,904	1,664,206	840,112	- 2,583	66,825	39,965	4,965,429
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	44,934	-	-	-	-	44,934
Total Taxation	0	-	-	-	-	-	2,356,904	1,709,140	840,112	- 2,583	66,825	39,965	5,010,363
Total all school board taxation	0	-	-	-	-	-	4,360,930	4,338,164	2,156,167	- 22,810	216,557	150,734	11,199,742

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

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1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Sandwich South Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	25,285
Protection to Persons and Property					
Fire	2	13,380	-	-	4,484
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	17,560
Emergency measures	6	-	-	-	-
Subtotal	7	13,380	-	-	22,044
Transportation services					
Roadways	8	-	-	-	8,082
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	8,082
Environmental services					
Sanitary Sewer System	16	-	-	-	3,762
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	10,253
Garbage Collection	19	-	-	-	- 185
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	13,830
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	1,530	-	1,186
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	1,530	-	1,186
Planning and Development					
Planning and Development	41	-	-	-	44,920
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	1,482	-	-	5,820
Tile Drainage and Shoreline Assistance	45				31,186
--	46	-	-	-	-
Subtotal	47	1,482	-	-	81,926
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	14,862	1,530	-	152,353

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality
Sandwich South Tp

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	455,588	-	180,797	1,358	-	-	637,743
Protection to Persons and Property								
Fire	2	193,630	-	129,073	-	-	-	322,703
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	47,306	-	47,306
Protective inspection and control	5	95,644	-	20,497	545	-	-	116,686
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	289,274	-	149,570	545	47,306	-	486,695
Transportation services								
Roadways	8	227,057	-	244,025	993,252	-	-	1,464,334
Winter Control	9	-	-	39,901	-	-	-	39,901
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	46,693	30,900	-	-	77,593
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	227,057	-	330,619	1,024,152	-	-	1,581,828
Environmental services								
Sanitary Sewer System	16	-	36,636	513,713	926	-	-	549,423
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	697	40,702	16,713	5,587	-	-	63,699
Garbage Collection	19	-	-	82,449	-	-	-	82,449
Garbage Disposal	20	-	-	137,336	-	-	-	137,336
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	697	77,338	750,211	4,661	-	-	832,907
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	300	-	-	-	300
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	300	-	-	-	300
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	-	-	61,530	350,000	-	-	411,530
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	-	-	61,530	350,000	-	-	411,530
Planning and Development								
Planning and Development	41	54,926	-	50,700	275	-	-	105,901
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	7,006	-	-	-	7,006
Agriculture and Reforestation	44	324	44,456	-	44,688	-	-	89,468
Tile Drainage and Shoreline Assistance	45	-	31,186	-	-	-	-	31,186
--	46	-	-	-	-	-	-	-
Subtotal	47	55,250	75,642	57,706	44,963	-	-	233,561
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,027,866	152,980	1,530,733	1,425,679	47,306	-	4,184,564

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	401,696	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	1,424,321	
Reserves and Reserve Funds	3	1,451,410	
Subtotal	4	2,875,731	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	462,336	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	462,336	
Grants and Loan Forgiveness			
Ontario	20	73,295	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	73,295	
Other Financing			
Prepaid Special Charges	24	728,605	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	931	
--	30	-	
--	31	-	
Subtotal	32	729,536	
Total Sources of Financing	33	4,140,898	
Applications			
Own Expenditures			
Short Term Interest Costs	34	10,068	
Other	35	3,807,495	
Subtotal	36	3,817,563	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	3,817,563	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	78,361	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	- 29,116	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	52,894	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	25,618	
- -	48	28,965	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	78,361	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Sandwich South Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	62,217
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	545
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	62,762
Transportation services					
Roadways	8	47,667	-	-	1,682,041
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	30,900
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	47,667	-	-	1,712,941
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	19,050	-	-	1,410,544
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	19,050	-	-	1,410,544
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	531,194
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	531,194
Planning and Development					
Planning and Development	41	-	-	-	275
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	6,578	-	-	99,847
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	6,578	-	-	100,122
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	73,295	-	-	3,817,563

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Sandwich South Tp

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	255,286	
Storm Sewer System	17	-	
Waterworks System	18	404,607	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	659,893	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	70,181	
Tile Drainage and Shoreline Assistance	45	71,473	
--	46	-	
Subtotal	47	141,654	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	801,547	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Sandwich South Tp

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	297,912	
: To Canada and agencies	2	-	
: To other	3	503,635	
Subtotal	4	801,547	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	801,547	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	575,108	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	226,439	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Sandwich South Tp

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	20,013	226,439	28,305			
7. 1997 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	-	-	-			
- special are rates and special charges	51	11,739	24,896				
- benefitting landowners	52	98,253	18,092				
- user rates (consolidated entities)	53	-	-	-			
Recovered from reserve funds	54	-	-	-			
Recovered from unconsolidated entities							
- hydro	55	-	-	-			
- gas and telephone	57	-	-	-			
--	56	-	-	-			
--	58	-	-	-			
--	59	-	-	-			
Total	78	109,992	42,988				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-	-			
Other lump sum (balloon) repayments of long term debt	91	-	-	-			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		127,470	65,040	-	-	-	-
1999		103,207	55,418	-	-	-	-
2000		107,072	47,767	-	-	-	-
2001		110,196	39,845	-	-	-	-
2002		100,862	31,716	-	-	-	-
2003-2007		121,723	99,909	-	-	-	-
2008 onwards		131,017	53,027	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	801,547	392,722	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1998						-	
1999						40,000	
2000						40,000	
2001						40,000	
2002						40,000	
Total						160,000	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Sandwich South Tp

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,413,698	52,494	1,466,192							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		226,930	-	226,930							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		38,060	-	38,060							
Telephone and telegraph taxation	10		21,255	-	21,255							
Subtotal levied by mill rate -- general	11	-	1,699,943	52,494	1,752,437	1,693,122	21,255	-	38,060	-	1,752,437	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	-	1,699,943	52,494	1,752,437	1,693,122	21,255	-	38,060	-	1,752,437	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Sandwich South Tp

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,413,698	52,494	1,466,192	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,413,698	52,494	1,466,192	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	10,857,043	344,481	-	11,201,524	11,111,174	88,568	1,782	-	11,201,524	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Sandwich South Tp

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15

		1	\$
Balance at the beginning of the year	1	4,244,310	
Revenues			
Contributions from revenue fund	2	1,358	
Contributions from capital fund	3	-	
Development Charges Act	67	182,697	
Lot levies and subdivider contributions	60	16,257	
Recreational land (the Planning Act)	61	42,739	
Investment income - from own funds	5	-	
- other	6	81,870	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	324,921	
Expenditures			
Transferred to capital fund	14	1,451,410	
Transferred to revenue fund	15	137,326	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	1,588,736	
Balance at the end of the year for:			
Reserves	23	500,852	
Reserve Funds	24	2,479,643	
Total	25	2,980,495	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	500,852	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	53,253	
- roads	35	49,136	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	993,236	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	103,585	
Development Charges Act	68	738,180	
Lot levies and subdivider contributions	44	340,354	
Recreational land (the Planning Act)	46	44,115	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	3,853	
--	53	153,931	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	2,980,495	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Sandwich South Tp

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	3,312,310	650
Accounts receivable			
Canada	2	-	
Ontario	3	81,532	
Region or county	4	-	
Other municipalities	5	2,609	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	62,216	business taxes
Taxes receivable			
Current year's levies	9	581,899	
Previous year's levies	10	128,673	4,666
Prior year's levies	11	28,013	-
Penalties and interest	12	59,159	2,266
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	89,750	
Other current assets	18	1,842	portion of line 20
Capital outlay to be recovered in future years	19	801,547	for tax sale / tax
Other long term assets	20	-	resistration
	21	5,149,550	-
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Sandwich South Tp

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	5,893		
Other municipalities	29	149,362		
School Boards	30	2,636		
Trade accounts payable	31	206,115		
Other	32	-		
Other current liabilities	33	537,139		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	255,286		
- benefitting landowners	36	546,261		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,980,495		
Accumulated net revenue (deficit)				
General revenue	42	433,287		
Special charges and special areas (specify)				
--	43	87,062		
--	44	24,375		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 78,361		
Total	59	5,149,550		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		4
Non-line Department Support Staff	2		4
Fire	3		1
Police	4		-
Transit	5		-
Public Works	6		4
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		-
Libraries	11		-
Planning	12		-
Total	13		13

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	605,935		171,852	
Employee benefits	15	163,381		17,335	

		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	14,523,367
	Previous years' tax	17	428,245
	Penalties and interest	18	113,930
		19	15,065,542
		20	-
	Discounts allowed	21	
	Tax adjustments under section 362 and 263 of the Municipal Act	22	
	- amounts added to the roll (negative)	23	
	- amounts written off	24	
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act	25	
	- recoverable from upper tier and school boards	26	
		27	
	- recoverable from general municipal revenues	28	
	Transfers to tax sale and tax registration accounts	29	
	The Municipal Elderly Residents' Assistance Act - reductions	30	
	- refunds	31	
	Other (specify)	32	
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4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,970,226
Due date of last installment (YYYYMMDD)	33		19,970,425
Final billings:			
Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,970,627
Due date of last installment (YYYYMMDD)	36		19,971,017
			\$
Supplementary taxes levied with 1998 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	2,500,000	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	2,500,000	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1997 billings residential units	
		all other properties		computer use only	
		1		2	
		\$		\$	
Water		39		-	
In this municipality		40		-	
In other municipalities (specify municipality)		41		-	
--		42		-	
--		43		-	
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--		46		-	
--		47		-	
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