

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 47048**

**MUNICIPALITY OF: Renfrew T**

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Renfrew T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	7,861,248	763,208	3,665,721	3,432,319
Direct water billings on ratepayers -- own municipality	2	845,458	-		845,458
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	8,706,706	763,208	3,665,721	4,277,777
PAYMENTS IN LIEU OF TAXATION					
Canada	7	585,203	57,289	-	527,914
Canada Enterprises	8	23,179	2,265	-	20,914
Ontario					
The Municipal Tax Assistance Act	9	4,608	948		3,660
The Municipal Act, section 157	10	136	13		123
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	172,717	16,905	81,414	74,398
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	8,243	1,526	-	6,717
Other	15	6,660	1,046	-	5,614
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	75,092	10,025	-	65,067
Subtotal	18	875,838	90,017	81,414	704,407
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	786,458			786,458
.....	61	-			-
Subtotal	69	786,458			786,458
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,425,511			1,425,511
Canada specific grants	30	58,003			58,003
Other municipalities - grants and fees	31	120,351			120,351
Fees and service charges	32	672,691			672,691
Subtotal	33	2,276,556			2,276,556
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	205,622	-	-	205,622
Fines	37	11,075			11,075
Penalties and interest on taxes	38	142,932			142,932
Investment income - from own funds	39	40,058			40,058

For the year ended December 31, 1997.

Renfrew T

## I. Own purposes

For the year ended December 31, 1997.

Renfrew T

## II. Upper tier purposes

For the year ended December 31, 1997.

Renfrew T

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Renfrew T
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	2,794,869	1,042,481	431,560	247.660000	291.365000	692,178	303,742	125,741	- 4,846	11,729	6,567	1,135,111
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	31,053	-	-	-	-	31,053
Total Taxation	0	-	-	-	-	-	692,178	334,795	125,741	- 4,846	11,729	6,567	1,166,164
Total all school board taxation	0	-	-	-	-	-	1,914,997	1,216,980	490,468	- 7,875	34,092	17,059	3,665,721

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality	
Renfrew T	

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	6,370	-	-	74,068
Protection to Persons and Property					
Fire	2	2,460	-	16,064	6,094
Police	3	5,640	-	-	7,546
Conservation Authority	4	-	50,742	-	-
Protective inspection and control	5	-	-	15,427	1,200
Emergency measures	6	-	-	-	-
Subtotal	7	8,100	50,742	31,491	14,840
Transportation services					
Roadways	8	136,431	1,796	20,000	32,153
Winter Control	9	32,101	-	20,000	-
Transit	10	40,765	-	-	-
Parking	11	-	-	-	38,495
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	209,297	1,796	40,000	70,648
Environmental services					
Sanitary Sewer System	16	-	-	-	3,880
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	4,855
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	1,419	-	-	378
Pollution Control	21	-	-	-	1,950
--	22	-	-	-	-
Subtotal	23	1,419	-	-	11,063
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	899,971	-	-	31,001
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	225,799	-	-	75,659
--	35	-	-	-	-
Subtotal	36	1,125,770	-	-	106,660
Recreation and Cultural Services					
Parks and Recreation	37	9,616	1,190	38,626	353,218
Libraries	38	28,319	1,995	10,234	21,238
Other Cultural	39	-	-	-	-
Subtotal	40	37,935	3,185	48,860	374,456
Planning and Development					
Planning and Development	41	-	-	-	9,357
Commercial and Industrial	42	36,620	2,280	-	11,311
Residential Development	43	-	-	-	288
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	36,620	2,280	-	20,956
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,425,511	58,003	120,351	672,691

1997 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48
		Renfrew T						
For the year ended December 31, 1997.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	425,534	-	347,449	190,247	21,500	1,351	986,081
Protection to Persons and Property								
Fire	2	625,323	-	53,173	39,996	-	111	718,603
Police	3	1,046,602	-	143,450	25,441	-	-	1,215,493
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	30,106	-	20,819	-	-	-	50,925
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,702,031	-	217,442	65,437	-	111	1,985,021
Transportation services								
Roadways	8	386,714	-	375,763	71,089	-	201,759	631,807
Winter Control	9	127,335	-	95,491	-	-	118,970	341,796
Transit	10	-	-	-	-	40,765	-	40,765
Parking	11	34,955	-	2,452	-	-	2,206	39,613
Street Lighting	12	-	-	97,774	-	-	-	97,774
Air Transportation	13	-	-	-	-	9,720	-	9,720
--	14	-	-	-	-	-	-	-
Subtotal	15	549,004	-	571,480	71,089	50,485	80,583	1,161,475
Environmental services								
Sanitary Sewer System	16	21,029	-	28,323	-	-	8,355	57,707
Storm Sewer System	17	893	-	2,442	-	-	476	3,811
Waterworks System	18	171,813	-	401,901	68,435	-	46,140	688,289
Garbage Collection	19	-	-	158,459	-	-	-	158,459
Garbage Disposal	20	1,350	-	190,367	48,750	1,419	6,939	234,947
Pollution Control	21	99,410	23,451	123,186	-	-	27,970	274,017
--	22	-	-	-	-	-	-	-
Subtotal	23	294,495	23,451	904,678	117,185	1,419	76,002	1,417,230
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	114,720	-	9,474	-	1,002,905	-	1,127,099
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	296,249	-	46,201	-	-	-	342,450
--	35	-	-	-	-	-	-	-
Subtotal	36	410,969	-	55,675	-	1,002,905	-	1,469,549
Recreation and Cultural Services								
Parks and Recreation	37	485,849	155,688	334,291	9,737	-	3,119	988,684
Libraries	38	199,934	-	70,854	-	-	-	270,788
Other Cultural	39	-	-	1,347	-	11,500	-	12,847
Subtotal	40	685,783	155,688	406,492	9,737	11,500	3,119	1,272,319
Planning and Development								
Planning and Development	41	98,896	-	6,315	3,000	-	-	108,211
Commercial and Industrial	42	55,017	-	62,310	-	-	-	117,327
Residential Development	43	800	-	599	-	-	-	1,399
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	154,713	-	69,224	3,000	-	-	226,937
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	4,222,529	179,139	2,572,440	456,695	1,087,809	-	8,518,612

1997 FINANCIAL INFORMATION RETURN		
	Municipality	
ANALYSIS OF CAPITAL OPERATION	Renfrew T	59
For the year ended December 31, 1997.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	-
Reserves and Reserve Funds	3	-
Subtotal	4	-
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
Subtotal	23	-
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	-
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	-
Subtotal	36	-
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	-
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Renfrew T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	4,769
Protection to Persons and Property					
Fire	2	-	-	-	3,766
Police	3	-	-	-	38,056
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	41,822
Transportation services					
Roadways	8	-	-	-	6,138
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	6,138
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	29,874
Garbage Collection	19	-	-	-	20,535
Garbage Disposal	20	5,332	-	-	-
Pollution Control	21	-	-	-	19,476
--	22	-	-	-	-
Subtotal	23	5,332	-	-	69,885
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	33,292
Libraries	38	-	-	-	1,025
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	34,317
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	5,332	-	-	156,931

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Renfrew T
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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	42,786	
--		22	-	
	Subtotal	23	42,786	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	600,000	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	600,000	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	200,000	
Gas		49	-	
Telephone		50	-	
	Total	51	842,786	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Renfrew T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	842,786	
Subtotal	4	842,786	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	842,786	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	842,786	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Renfrew T
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6. Ontario Clean Water Agency Provincial Projects						
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
			1	2	3	
			\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	-	
- share of integrated projects	47	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	
- share of integrated projects	49	-	-	-	-	
7. 1997 Debt Charges						
			principal	interest		
			1	2		
			\$	\$		
Recovered from the consolidated revenue fund						
- general tax rates	50	119,497	59,642			
- special are rates and special charges	51	-	-			
- benefitting landowners	52	-	-			
- user rates (consolidated entities)	53	-	-			
Recovered from reserve funds	54	-	-			
Recovered from unconsolidated entities						
- hydro	55	100,000	16,125			
- gas and telephone	57	-	-			
--	56	-	-			
--	58	-	-			
--	59	-	-			
Total	78	219,497	75,767			
Line 78 includes:						
Financing of one-time real estate purchase	90	-	-			
Other lump sum (balloon) repayments of long term debt	91	-	-			
8. Future principal and interest payments on EXISTING net debt						
			recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
			principal	interest	principal	interest
			1	2	3	4
			\$	\$	\$	\$
1998		220,736	60,090	-	-	-
1999		622,050	26,338	-	-	-
2000		-	-	-	-	-
2001		-	-	-	-	-
2002		-	-	-	-	-
2003-2007		-	-	-	-	-
2008 onwards		-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	842,786	86,428	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
					1	
					\$	
1998	72	-				
1999	73	-				
2000	74	-				
2001	75	-				
2002	76	-				
Total	77	-				
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
			principal	interest		
			1	2		
			\$	\$		
Repayment of Provincial Special Assistance	92	-	-			
Other long term debt refinanced	93	-	-			

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Renfrew T

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		481,950	6,363	488,313							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		249,869	2,599	252,468							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		90,017	-	90,017							
Telephone and telegraph taxation	10		22,427	-	22,427							
Subtotal levied by mill rate -- general	11	-	844,263	8,962	853,225	740,781	22,427	-	90,017	-	853,225	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	844,263	8,962	853,225	740,781	22,427	-	90,017	-	853,225	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Renfrew T

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	481,950	6,363	488,313	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	481,950	6,363	488,313	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	3,703,859	43,276	-	3,747,135	3,578,517	87,204	81,414	-	3,747,135	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Renfrew T

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15

		1	\$
Balance at the beginning of the year	1	1,364,037	
Revenues			
Contributions from revenue fund	2	191,622	
Contributions from capital fund	3	535	
Development Charges Act	67	33,170	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	1,745	
Investment income - from own funds	5	-	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	227,072	
Expenditures			
Transferred to capital fund	14	53,271	
Transferred to revenue fund	15	89,952	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	143,223	
Balance at the end of the year for:			
Reserves	23	1,299,303	
Reserve Funds	24	148,583	
Total	25	1,447,886	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	200,000	
Contingencies	27	616,911	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	258,999	
Sick leave	31	-	
Insurance	32	89,978	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	56,783	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	71,448	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	133,415	
Transit current purposes	50	-	
Library current purposes	51	20,352	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	1,447,886	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Renfrew T
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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	371,795	-
Accounts receivable			
Canada	2	28,369	
Ontario	3	352,340	
Region or county	4	2,500	
Other municipalities	5	36,795	
School Boards	6	6,224	portion of taxes
Waterworks	7	52,035	receivable for
Other (including unorganized areas)	8	141,623	business taxes
Taxes receivable			
Current year's levies	9	469,278	
Previous year's levies	10	234,439	30,258
Prior year's levies	11	377,758	9,541
Penalties and interest	12	165,686	3,783
Less allowance for uncollectables (negative)	13	- 59,000	- 59,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	137,282	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	842,786	
Other long term assets	20	-	-
Total	21	3,159,910	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Renfrew T
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For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	134,457		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	120		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	145,973		
Other	32	65,990		
Other current liabilities	33	195,656		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	842,786		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,447,886		
Accumulated net revenue (deficit)				
General revenue	42	73,052		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	406,203		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	- 2,320		
--	53	15,612		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 165,505		
Total	59	3,159,910		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		6
Non-line Department Support Staff	2		-
Fire	3		11
Police	4		16
Transit	5		-
Public Works	6		18
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		8
Parks and Recreation	10		6
Libraries	11		5
Planning	12		1
Total	13		71

		continuous full time employees December 31		other
		1	2	
		\$	\$	
2. Total expenditures during the year on:				
Wages and salaries	14	3,158,130		386,540
Employee benefits	15	630,789		46,980

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		7,322,531
Previous years' tax	17		465,548
Penalties and interest	18		90,420
Subtotal	19		7,878,499
Discounts allowed	20		-
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22		
- amounts written off	23		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
	24		
- recoverable from general municipal revenues	25		
Transfers to tax sale and tax registration accounts	26		
The Municipal Elderly Residents' Assistance Act - reductions	27		
- refunds	28		
Other (specify)	80		
Total reductions	29		
Amounts added to the tax roll for collection purposes only	30		
Business taxes written off under subsection 441(1) of the Municipal Act	81		

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,970,303
Due date of last installment (YYYYMMDD)	33		19,970,502
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,970,702
Due date of last installment (YYYYMMDD)	36		19,970,902
			\$
Supplementary taxes levied with 1998 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	-	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

					balance of fund		loans outstanding		
					1		2		
					\$		\$		
6. Ontario Home Renewal Plan trust fund at year end					82	914		914	
7. Analysis of direct water and sewer billings as at December 31									
					number of residential units	1997 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Water									
In this municipality					39	3,500	703,383	142,075	
In other municipalities (specify municipality)									
--					40	-	-	-	
--					41	-	-	-	
--					42	-	-	-	
--					43	-	-	-	
--					64	-	-	-	
					number of residential units	1997 billings residential units	all other properties	computer use only	
					1	2	3	4	
						\$	\$		
Sewer									
In this municipality					44	-	-	-	
In other municipalities (specify municipality)									
--					45	-	-	-	
--					46	-	-	-	
--					47	-	-	-	
--					48	-	-	-	
--					65	-	-	-	
							water	sewer	
							1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66		1	3,500	
8. Selected investments of own sinking funds as at December 31									
					own municipality	other municipalities, school boards	Province	Federal	
					1	2	3	4	
					\$	\$	\$	\$	
Own sinking funds					83	-	-	-	
9. Borrowing from own reserve funds									
								1	
								\$	
Loans or advances due to reserve funds as at December 31					84			-	
10. Joint boards consolidated by this municipality									
					total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
					1	2	3	4	
					\$	\$	%		
name of joint boards									
--					53	-	-	-	
--					54	-	-	-	
--					55	-	-	-	
--					56	-	-	-	
--					57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council									
					tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
					1	2	4	3	
					\$	\$	\$	\$	
Approved but not financed as at December 31, 1996					67	-	-	-	
Approved in 1997					68	-	-	-	
Financed in 1997					69	-	-	-	
No long term financing necessary					70	-	-	-	
Approved but not financed as at December 31, 1997					71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1997					72	-	-	-	
12. Forecast of total revenue fund expenditures									
					2000	2001	2002	2003	2004
					1	2	3	4	5
					\$	\$	\$	\$	\$
					73	9,000,000	9,250,000	9,250,000	9,500,000
13. Municipal procurement this year									
							1	2	
								\$	
Total construction contracts awarded					85	-	-	-	
Construction contracts awarded at \$100,000 or greater					86	-	-	-	