

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 53024

MUNICIPALITY OF: Rayside - Balfour T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Rayside - Balfour T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	10,477,453	3,094,364	5,137,090	2,245,999
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	10,477,453	3,094,364	5,137,090	2,245,999
PAYMENTS IN LIEU OF TAXATION					
Canada	7	18,477	5,103	-	13,374
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	4,850	2,718		2,132
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	76,004	20,993	38,544	16,467
Ontario Hydro	13	4,083	1,128	-	2,955
Liquor Control Board of Ontario	14	6,668	3,737	-	2,931
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	35,284	9,739	-	25,545
Subtotal	18	145,366	43,418	38,544	63,404
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	1,688,546			1,688,546
.....	61	-			-
Subtotal	69	1,688,546			1,688,546
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	73,881			73,881
Canada specific grants	30	6,243			6,243
Other municipalities - grants and fees	31	1,104			1,104
Fees and service charges	32	1,151,436			1,151,436
Subtotal	33	1,232,664			1,232,664
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	225,589	-	-	225,589
Fines	37	1,079			1,079
Penalties and interest on taxes	38	137,035			137,035
Investment income - from own funds	39	-			-
- other	40	54,651			54,651
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	246,200			246,200
Contributions from non-consolidated entities	45	-			-
--	46	8,000			8,000
--	47	48,308			48,308
--	48	-			-
Subtotal	50	720,862	-	-	720,862
TOTAL REVENUE	51	14,264,891	3,137,782	5,175,634	5,951,475

For the year ended December 31, 1997.

Rayside - Balfour T

[illegible]

For the year ended December 31, 1997.

Rayside - Balfour T

II. Upper tier purposes

For the year ended December 31, 1997.

Municipality

Rayside - Balfour T

2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Rayside - Balfour T

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	40,292,525	5,328,858	1,685,350	69.648000	81.939000	2,806,294	436,641	138,096	- 3,727	13,058	6,168	3,396,530
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	42,337	-	-	-	-	42,337
Total Taxation	0	-	-	-	-	-	2,806,294	478,978	138,096	- 3,727	13,058	6,168	3,438,867
Total all school board taxation	0	-	-	-	-	-	4,095,561	765,150	215,023	- 5,014	46,922	19,448	5,137,090

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Rayside - Balfour T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	93,688
Protection to Persons and Property					
Fire	2	-	-	-	2,335
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	21
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	2,356
Transportation services					
Roadways	8	1,480	4,458	-	25,895
Winter Control	9	-	-	-	6,840
Transit	10	17,409	-	-	7,007
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	3,500
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	18,889	4,458	-	43,242
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	1,560
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,560
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	40,175
--	29	-	-	-	-
Subtotal	30	-	-	-	40,175
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	21,763	-	-	635,120
Libraries	38	29,248	1,785	1,104	16,390
Other Cultural	39	-	-	-	125
Subtotal	40	51,011	1,785	1,104	651,635
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	3,564	-	-	316,634
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	417	-	-	-
Tile Drainage and Shoreline Assistance	45				2,146
--	46	-	-	-	-
Subtotal	47	3,981	-	-	318,780
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	73,881	6,243	1,104	1,151,436

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality

Rayside - Balfour T

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	593,204	-	361,375	137,966	-	-	1,092,545
Protection to Persons and Property								
Fire	2	248,313	-	80,310	2,005	-	-	330,628
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	64,437	-	36,395	-	-	-	100,832
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	312,750	-	116,705	2,005	-	-	431,460
Transportation services								
Roadways	8	679,304	-	361,418	176,172	-	176,650	1,040,244
Winter Control	9	145,731	-	65,868	-	-	147,438	359,037
Transit	10	19,269	-	42,597	20,600	-	1,364	83,830
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	1,671	47,013	117,228	47,000	-	211	213,123
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	845,975	47,013	587,111	243,772	-	27,637	1,696,234
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	12,903	-	252,800	-	-	8,886	274,589
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	12,903	-	252,800	-	-	8,886	274,589
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	29,492	10,000	6,704	1,057	-	10,922	58,175
--	29	-	-	-	-	-	-	-
Subtotal	30	29,492	10,000	6,704	1,057	-	10,922	58,175
Social and Family Services								
General Assistance	31	-	-	10,693	-	-	-	10,693
Assistance to Aged Persons	32	-	-	7,000	-	-	-	7,000
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	17,693	-	-	-	17,693
Recreation and Cultural Services								
Parks and Recreation	37	707,099	-	542,225	104,401	-	7,172	1,360,897
Libraries	38	304,439	-	76,831	14,296	-	-	395,566
Other Cultural	39	1,979	-	835	1,311	-	-	4,125
Subtotal	40	1,013,517	-	619,891	120,008	-	7,172	1,760,588
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	93,552	-	253,599	271,105	-	657	618,913
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	4,038	-	-	-	4,038
Tile Drainage and Shoreline Assistance	45	-	2,146	-	-	-	-	2,146
--	46	-	-	-	-	-	-	-
Subtotal	47	93,552	2,146	257,637	271,105	-	657	625,097
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,901,393	59,159	2,219,916	775,913	-	-	5,956,381

For the year ended December 31, 1997.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	-
Reserves and Reserve Funds	3	-
Subtotal	4	-
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
Subtotal	23	-
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	-
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	-
Subtotal	36	-
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	-
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Rayside - Balfour T

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	6,440
Protection to Persons and Property					
Fire	2	-	-	-	19,800
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	19,800
Transportation services					
Roadways	8	30,567	30,567	-	262,953
Winter Control	9	-	-	-	136,109
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	4,612
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	30,567	30,567	-	403,674
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	31,732
--	29	-	-	-	-
Subtotal	30	-	-	-	31,732
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	70,265	-	255,341
Libraries	38	-	-	-	11,792
Other Cultural	39	-	-	-	-
Subtotal	40	-	70,265	-	267,133
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	188,000	161,200	-	974,499
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	165,685	-	-	445,806
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	353,685	161,200	-	1,420,305
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	384,252	262,032	-	2,149,084

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Rayside - Balfour T

		1	\$
General Government	1	1,500,000	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	8,336	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	8,336	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	150,000	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	12,331	
--	46	-	
	Subtotal 47	162,331	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	1,670,667	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Rayside - Balfour T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	150,000	
: To Canada and agencies	2	-	
: To other	3	1,520,667	
Subtotal	4	1,670,667	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,670,667	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	12,331	
Long term bank loans	18	1,508,336	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	150,000	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	357,149	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	357,149	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Rayside - Balfour T

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6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1997 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	58,087	1,072		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	-	-		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	58,087	1,072		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		151,001	69,479	-	-
1999		132,160	79,986	-	-
2000		139,648	72,498	-	-
2001		147,596	64,550	-	-
2002		156,031	56,115	-	-
2003-2007		894,231	134,952	-	-
2008 onwards		50,000	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,670,667	477,580	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998				72	-
1999				73	-
2000				74	-
2001				75	-
2002				76	-
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Rayside - Balfour T

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		2,725,397	33,388	2,758,785							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		43,418	-	43,418							
Telephone and telegraph taxation	10		104,446	-	104,446							
Subtotal levied by mill rate -- general	11	-	2,873,261	33,388	2,906,649	2,758,785	104,446	-	43,418	-	2,906,649	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	231,133	-	231,133	231,133	-	-	-	-	231,133	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	3,104,394	33,388	3,137,782	2,989,918	104,446	-	43,418	-	3,137,782	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Rayside - Balfour T

9LT
13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	2,725,397	33,388	2,758,785	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	2,725,397	33,388	2,758,785	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	5,114,278	61,356	5,175,634	5,065,966	71,124	38,544	-	5,175,634	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Rayside - Balfour T

10
15

		1	\$
Balance at the beginning of the year	1	1,081,088	
Revenues			
Contributions from revenue fund	2	597,078	
Contributions from capital fund	3	-	
Development Charges Act	67	- 1,500	
Lot levies and subdivider contributions	60	16,000	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	1,289	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	612,867	
Expenditures			
Transferred to capital fund	14	571,877	
Transferred to revenue fund	15	246,200	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	818,077	
Balance at the end of the year for:			
Reserves	23	819,932	
Reserve Funds	24	55,946	
Total	25	875,878	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	-	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	171,964	
Sick leave	31	193,705	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	15,242	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	114,494	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	28,309	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	3,471	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	21,771	
--	52	160,601	
--	53	166,321	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	875,878	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Rayside - Balfour T

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	281,788	-
Accounts receivable			
Canada	2	150,317	
Ontario	3	608,760	
Region or county	4	158,028	
Other municipalities	5	-	
School Boards	6	1,381	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	147,459	business taxes
Taxes receivable			
Current year's levies	9	352,389	
Previous year's levies	10	137,789	1,328
Prior year's levies	11	47,312	-
Penalties and interest	12	67,322	1,110
Less allowance for uncollectables (negative)	13	- 17,100	- 10,100
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	234,914	portion of line 20
Capital outlay to be recovered in future years	19	1,670,667	for tax sale / tax
Other long term assets	20	19,701	resistration
	21	3,860,727	19,701
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Rayside - Balfour T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	700,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	36,522		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	386,680		
Other	32	479,156		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,658,336		
- special area rates and special charges	35	-		
- benefitting landowners	36	12,331		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	875,878		
Accumulated net revenue (deficit)				
General revenue	42	- 3,633		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 284,543		
Total	59	3,860,727		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	8	
Fire	3	1	
Police	4	-	
Transit	5	-	
Public Works	6	18	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	11	
Libraries	11	5	
Planning	12	1	
Total	13	46	

		continuous full time employees December 31		other
		1	2	
		\$	\$	
2. Total expenditures during the year on:		14	1,896,443	503,741
Wages and salaries				
Employee benefits	15	465,498	35,661	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	10,125,064	
Previous years' tax	17	165,035	
Penalties and interest	18	120,385	
Subtotal	19	10,410,484	
Discounts allowed	20	-	
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22		
- amounts written off	23		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
	24		
- recoverable from general municipal revenues	25		
Transfers to tax sale and tax registration accounts	26		
The Municipal Elderly Residents' Assistance Act - reductions	27		
- refunds	28		
Other (specify)	80		
Total reductions	29		
Amounts added to the tax roll for collection purposes only	30		
Business taxes written off under subsection 441(1) of the Municipal Act	81		

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19,970,213	
Due date of last installment (YYYYMMDD)	33	19,970,313	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,970,606	
Due date of last installment (YYYYMMDD)	36	19,970,704	
		\$	
Supplementary taxes levied with 1998 due date	37	-	

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	-	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding			
		1		2			
		\$		\$			
6. Ontario Home Renewal Plan trust fund at year end	82	-		-			
7. Analysis of direct water and sewer billings as at December 31							
Water	In this municipality	number of residential units	1997 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
		39	-	-	-		
		40	-	-	-		
		41	-	-	-		
		42	-	-	-		
		43	-	-	-		
		64	-	-	-		
		Sewer	In this municipality	number of residential units	1997 billings residential units	all other properties	computer use only
1	2			3	4		
	\$			\$			
44	-			-	-		
45	-			-	-		
46	-			-	-		
47	-			-	-		
48	-			-	-		
65	-			-	-		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66			water	sewer		
		1	2				
		-	-				
8. Selected investments of own sinking funds as at December 31							
Own sinking funds	83	own municipality	other municipalities, school boards	Province	Federal		
		1	2	3	4		
		\$	\$	\$	\$		
		-	-	-	-		
9. Borrowing from own reserve funds							
Loans or advances due to reserve funds as at December 31					84	-	
10. Joint boards consolidated by this municipality							
name of joint boards	53	total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
		1	2	3	4		
		\$	\$	%			
		-	-	-	-		
		54	-	-	-		
		55	-	-	-		
		56	-	-	-		
		57	-	-	-		
		11. Applications to the Ontario Municipal Board or to Council					
		Approved but not financed as at December 31, 1996 Approved in 1997 Financed in 1997 No long term financing necessary Approved but not financed as at December 31, 1997 Applications submitted but not approved as at Decemeber 31, 1997	67	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
1	2			4	3		
\$	\$			\$	\$		
-	78,200			115,451	193,651		
68	-			1,650,000	1,650,000		
69	-			1,650,000	1,650,000		
70	-			-	-		
71	-			78,200	115,451		
72	-			-	-		
12. Forecast of total revenue fund expenditures							
	73	2000	2001	2002	2003	2004	
		1	2	3	4	5	
		\$	\$	\$	\$	\$	
		6,060,000	6,120,000	6,180,000	6,240,000	6,300,000	
13. Municipal procurement this year							
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater	85	1	2				
		\$	\$				
		-	-				
	86	-	-				