

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 59042**

**MUNICIPALITY OF: Rainy River T**

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Rainy River T

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For the year ended December 31, 1997.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	498,416	-	238,396	260,022
Direct water billings on ratepayers -- own municipality	2	197,681	-		197,681
-- other municipalities	3	1,623	-		1,623
Sewer surcharge on direct water billings -- own municipality	4	53,480	-		53,480
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>751,200</b>	<b>-</b>	<b>238,396</b>	<b>512,804</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	-	-	-	-
Canada Enterprises	8	6,249	-	-	6,249
Ontario					
The Municipal Tax Assistance Act	9	6,416	-		6,416
The Municipal Act, section 157	10	1,050	-		1,050
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	25,267	-	12,097	13,170
Ontario Hydro	13	660	-	-	660
Liquor Control Board of Ontario	14	2,126	-	-	2,126
Other	15	-	-	-	-
Municipal enterprises	16	7,966	-	-	7,966
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>36,902</b>	<b>-</b>	<b>12,097</b>	<b>24,805</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Ontario Municipal Support Grant	60	343,652			343,652
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>343,652</b>			<b>343,652</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	99,235			99,235
Canada specific grants	30	5,619			5,619
Other municipalities - grants and fees	31	60,188			60,188
Fees and service charges	32	264,146			264,146
<b>Subtotal</b>	<b>33</b>	<b>429,188</b>			<b>429,188</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	4,887	-	-	4,887
Fines	37	-			-
Penalties and interest on taxes	38	17,446			17,446
Investment income - from own funds	39	1,929			1,929
- other	40	7,637			7,637
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	23,514			23,514
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	47,966			47,966
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>103,379</b>	<b>-</b>	<b>-</b>	<b>103,379</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>1,664,321</b>	<b>-</b>	<b>250,493</b>	<b>1,413,828</b>



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Rainy River T

2LT - OP

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL	
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
General	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Subtotal Levied By Mill Rate</b>	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Subtotal Special Charges On Tax Bills</b>	0	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Taxation</b>	0	-	-	-	-	-	-	-	-	-	-	-	-

## II. Upper tier purposes



# ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Rainy River T

**2LT - OP**

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	LOCAL TAXABLE ASSESSMENT			MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL		
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11	
<b>Secondary separate</b>														
General	0	-	-	-	-	-	-	-	-	-	-	-	-	
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Separate consolidated</b>														
General	0	-	-	-	-	-	-	-	-	-	-	-	-	
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total all school board taxation</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>142,167</b>	<b>75,554</b>	<b>16,028</b>	<b>4,328</b>	<b>378</b>	<b>-</b>	<b>59</b>	<b>238,396</b>







# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Rainy River T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
<b>General Government</b>	1	4,305	-	-	72,218
<b>Protection to Persons and Property</b>					
Fire	2	-	-	5,600	1,128
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	5,600	1,128
<b>Transportation services</b>					
Roadways	8	198	-	-	5,343
Winter Control	9	-	-	-	-
Transit	10	1,669	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	1,867	-	-	5,343
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	20
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	1,000	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	1,000	20
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	7,400
--	29	-	-	-	34,667
<b>Subtotal</b>	30	-	-	-	42,067
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	6,500	-	-	3,900
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	6,500	-	-	3,900
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	2,689	2,496	9,000	126,128
Libraries	38	3,742	1,797	6,365	1,737
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	6,431	4,293	15,365	127,865
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	80,132	1,326	38,223	11,016
Residential Development	43	-	-	-	589
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	80,132	1,326	38,223	11,605
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	99,235	5,619	60,188	264,146

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Rainy River T
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## ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	161,782	6,608	107,782	1,856	-	106,528	171,500
<b>Protection to Persons and Property</b>								
Fire	2	7,631	918	8,587	-	-	4,500	21,636
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	421	-	9,294	-	9,715
Emergency measures	6	4,102	-	17,697	-	-	-	21,799
<b>Subtotal</b>	7	11,733	918	26,705	-	9,294	4,500	53,150
<b>Transportation services</b>								
Roadways	8	54,624	38,006	60,199	684	-	-	153,513
Winter Control	9	28,204	-	14,359	-	-	-	42,563
Transit	10	-	-	625	-	-	2,850	3,475
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	-	-	-	-	-
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	82,828	38,006	75,183	684	-	2,850	199,551
<b>Environmental services</b>								
Sanitary Sewer System	16	10,178	-	2,178	5,467	-	34,500	52,323
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	77,679	30,009	63,474	1,616	-	37,000	209,778
Garbage Collection	19	107	-	30,574	-	4,605	-	35,286
Garbage Disposal	20	5,134	-	6,285	-	-	-	11,419
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	93,098	30,009	102,511	7,083	4,605	71,500	308,806
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	9,698	-	9,698
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	10,789	-	1,804	-	-	2,000	14,593
--	29	107	-	32,665	3,333	2,000	8,000	46,105
<b>Subtotal</b>	30	10,896	-	34,469	3,333	11,698	10,000	70,396
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	25,084	-	25,084
Assistance to Aged Persons	32	-	2,386	15,096	-	31,587	-	49,069
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	2,386	15,096	-	56,671	-	74,153
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	75,076	-	135,447	-	-	17,678	228,201
Libraries	38	25,140	-	10,114	387	-	-	35,641
Other Cultural	39	9,358	-	1,637	-	-	-	10,995
<b>Subtotal</b>	40	109,574	-	147,198	387	-	17,678	274,837
<b>Planning and Development</b>								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	53,829	-	94,337	-	-	-	148,166
Residential Development	43	-	35,520	15,670	-	-	-	51,190
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	53,829	35,520	110,007	-	-	-	199,356
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	523,740	113,447	618,951	13,343	82,268	-	1,351,749

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Rainy River T

## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	-
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	-
Reserves and Reserve Funds	3	-
<b>Subtotal</b>	4	-
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	18	-
<b>Grants and Loan Forgiveness</b>		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
<b>Subtotal</b>	23	-
<b>Other Financing</b>		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
<b>Subtotal</b>	32	-
<b>Total Sources of Financing</b>	33	-
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	-
<b>Subtotal</b>	36	-
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
<b>Subtotal</b>	40	-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>		
	41	-
<b>Total Applications</b>	42	-
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>		
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Rainy River T

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	CAPITAL GRANTS			TOTAL OWN EXPENDITURES
	Ontario Grants	Canada Grants	Other municipalities	
	1 \$	2 \$	3 \$	
<b>General Government</b>	1	-	-	1,716
<b>Protection to Persons and Property</b>				
Fire	2	-	-	-
Police	3	-	-	-
Conservation Authority	4	-	-	-
Protective inspection and control	5	-	-	-
Emergency measures	6	-	-	-
<b>Subtotal</b>	7	-	-	-
<b>Transportation services</b>				
Roadways	8	624,837	-	625,521
Winter Control	9	-	-	-
Transit	10	-	-	-
Parking	11	-	-	-
Street Lighting	12	-	-	-
Air Transportation	13	-	-	-
--	14	-	-	-
<b>Subtotal</b>	15	624,837	-	625,521
<b>Environmental services</b>				
Sanitary Sewer System	16	-	-	5,467
Storm Sewer System	17	-	-	-
Waterworks System	18	-	-	1,616
Garbage Collection	19	-	-	-
Garbage Disposal	20	-	-	-
Pollution Control	21	-	-	-
--	22	-	-	-
<b>Subtotal</b>	23	-	-	7,083
<b>Health Services</b>				
Public Health Services	24	-	-	-
Public Health Inspection and Control	25	-	-	-
Hospitals	26	-	-	-
Ambulance Services	27	-	-	-
Cemeteries	28	-	-	-
--	29	-	-	3,333
<b>Subtotal</b>	30	-	-	3,333
<b>Social and Family Services</b>				
General Assistance	31	-	-	-
Assistance to Aged Persons	32	-	-	-
Assistance to Children	33	-	-	-
Day Nurseries	34	-	-	-
--	35	-	-	-
<b>Subtotal</b>	36	-	-	-
<b>Recreation and Cultural Services</b>				
Parks and Recreation	37	-	-	-
Libraries	38	-	-	387
Other Cultural	39	-	-	-
<b>Subtotal</b>	40	-	-	387
<b>Planning and Development</b>				
Planning and Development	41	-	-	-
Commercial and Industrial	42	-	-	-
Residential Development	43	-	-	-
Agriculture and Reforestation	44	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-
--	46	-	-	-
<b>Subtotal</b>	47	-	-	-
Electricity	48	-	-	-
Gas	49	-	-	-
Telephone	50	-	-	-
<b>Total</b>	51	624,837	-	638,040

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Rainy River T

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For the year ended December 31, 1997.

		1
		\$
<b>General Government</b>	1	6,713
<b>Protection to Persons and Property</b>		
Fire	2	675
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	<b>Subtotal 7</b>	<b>675</b>
<b>Transportation services</b>		
Roadways	8	80,115
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	<b>Subtotal 15</b>	<b>80,115</b>
<b>Environmental services</b>		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	175,000
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	<b>Subtotal 23</b>	<b>175,000</b>
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	<b>Subtotal 30</b>	<b>-</b>
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	1,275
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	<b>Subtotal 36</b>	<b>1,275</b>
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	<b>Subtotal 40</b>	<b>-</b>
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	181,500
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	<b>Subtotal 47</b>	<b>181,500</b>
Electricity	48	-
Gas	49	-
Telephone	50	-
	<b>Total 51</b>	<b>445,278</b>

# 1997 FINANCIAL INFORMATION RETURN

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Rainy River T

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For the year ended December 31, 1997.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	445,278
<b>Subtotal</b>	4	445,278
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
: Ontario	6	-
: Schoolboards	7	-
: Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	445,278
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Installment (serial) debentures	17	-
Long term bank loans	18	445,278
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>\$</b>		
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>\$</b>		
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
<b>\$</b>		
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>\$</b>		
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	51,717
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	51,717

**1997 FINANCIAL INFORMATION RETURN**

Municipality

<b>Rainy River T</b>
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**ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS**

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*For the year ended December 31, 1997.*

<b>6. Ontario Clean Water Agency Provincial Projects</b>			
	<b>accumulated surplus (deficit)</b>	<b>total outstanding capital obligation</b>	<b>debt charges</b>
	<b>1</b>	<b>2</b>	<b>3</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	-	-
- share of integrated projects	49	-	-

<b>7. 1997 Debt Charges</b>			
		<b>principal</b>	<b>interest</b>
		<b>1</b>	<b>2</b>
		<b>\$</b>	<b>\$</b>
Recovered from the consolidated revenue fund			
- general tax rates	50	67,000	16,438
- special are rates and special charges	51	-	-
- benefitting landowners	52	-	-
- user rates (consolidated entities)	53	20,000	10,009
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	-	-
- gas and telephone	57	-	-
--	56	-	-
--	58	-	-
--	59	-	-
<b>Total</b>	<b>78</b>	<b>87,000</b>	<b>26,447</b>
Line 78 includes:			
Financing of one-time real estate purchase	90	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-

<b>8. Future principal and interest payments on EXISTING net debt</b>							
		<b>recoverable from the consolidated revenue fund</b>		<b>recoverable from reserve funds</b>		<b>recoverable from unconsolidated entities</b>	
		<b>principal</b>	<b>interest</b>	<b>principal</b>	<b>interest</b>	<b>principal</b>	<b>interest</b>
		<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
		<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
1998		86,500	29,856	-	-	-	-
1999		70,000	23,951	-	-	-	-
2000		67,278	19,201	-	-	-	-
2001		45,000	14,642	-	-	-	-
2002		45,000	11,642	-	-	-	-
2003-2007		131,500	17,863	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>445,278</b>	<b>117,155</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

<b>9. Future principal payments on EXPECTED NEW debt</b>			
			<b>1</b>
			<b>\$</b>
1998		72	-
1999		73	-
2000		74	-
2001		75	-
2002		76	-
<b>Total</b>		<b>77</b>	<b>-</b>

**10. Other notes (attach supporting schedules as required)**

<b>11. Long term debt refinanced:</b>			
		<b>principal</b>	<b>interest</b>
		<b>1</b>	<b>2</b>
		<b>\$</b>	<b>\$</b>
Repayment of Provincial Special Assistance	92	-	-
Other long term debt refinanced	93	-	-





# 1997 FINANCIAL INFORMATION RETURN

Municipality

Rainy River T

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>												
Elementary Public (specify)												
--	30	842	127,336	2,478	-	129,814	116,364	7,082	6,280	-	129,726	930
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	14,417	203	-	14,620	12,084	1,834	702	-	14,620	-
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	<b>1,497</b>	<b>245,957</b>	<b>4,647</b>	<b>-</b>	<b>250,604</b>	<b>222,532</b>	<b>15,864</b>	<b>12,097</b>	<b>-</b>	<b>250,493</b>	<b>1,608</b>

# 1997 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Rainy River T

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For the year ended December 31, 1997.

		1 \$
<b>Balance at the beginning of the year</b>	1	88,506
<b>Revenues</b>		
Contributions from revenue fund	2	140
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	1,906
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	2,046
<b>Expenditures</b>		
Transferred to capital fund	14	-
Transferred to revenue fund	15	23,514
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	23,514
<b>Balance at the end of the year for:</b>		
Reserves	23	44,230
Reserve Funds	24	22,808
<b>Total</b>	25	67,038
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	22,808
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	16,488
Insurance	32	17,215
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	10,527
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	67,038

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Rainy River T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1997.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	56,107	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	36,290	
Ontario	3	32,137	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	47,998	business taxes
Taxes receivable			
Current year's levies	9	54,882	
Previous year's levies	10	29,397	-
Prior year's levies	11	15,212	-
Penalties and interest	12	13,103	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	23,201	portion of line 20 for tax sale / tax resistration
<b>Capital outlay to be recovered in future years</b>	19	445,278	
<b>Other long term assets</b>	20	21,722	8,500
<b>Total</b>	21	775,327	

# 1997 FINANCIAL INFORMATION RETURN

Municipality

Rainy River T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	134,435				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	9,850				
Region or county	28	-				
Other municipalities	29	20,157				
School Boards	30	8,603				
Trade accounts payable	31	20,741				
Other	32	-				
Other current liabilities	33	24,246				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	270,278				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	175,000				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	67,038				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	24,329				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	8,617				
Libraries	49	12,280				
Cemetaries	50	12,090				
Recreation, community centres and arenas	51	20,283				
--	52	2,281				
--	53	4,110				
--	54	4,011				
--	55	-				
Region or county	56	-				
School boards	57	1,608				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
<b>Total</b>	59	775,327				



# 1997 FINANCIAL INFORMATION RETURN

Municipality

Rainy River T

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## STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	-
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	450	142,331	55,350
In other municipalities (specify municipality)					
..		40	-	-	-
..		41	-	-	-
..		42	-	-	-
..		43	-	-	-
..		64	-	-	-
			number of residential units	1997 billings residential units	all other properties
			1	2	3
				\$	\$
Sewer					
In this municipality		44	425	37,436	16,044
In other municipalities (specify municipality)					
..		45	-	-	-
..		46	-	-	-
..		47	-	-	-
..		48	-	-	-
..		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31				84	44,230
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
..		53	-	-	-
..		54	-	-	-
..		55	-	-	-
..		56	-	-	-
..		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1996		67	-	-	-
Approved in 1997		68	-	-	-
Financed in 1997		69	-	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1997		71	-	-	-
Applications submitted but not approved as at December 31, 1997		72	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
73		1,350,000	1,390,000	1,432,000	1,460,000
					2004
					5
					\$
					1,490,000
13. Municipal procurement this year					
				1	2
				\$	\$
Total construction contracts awarded		85	-	-	-
Construction contracts awarded at \$100,000 or greater		86	-	-	-