

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 57066

MUNICIPALITY OF: Prince Tp

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Prince Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose				
		1	2	3	4				
		\$	\$	\$	\$				
TAXATION									
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	732,959	-	469,934	263,025				
Direct water billings on ratepayers -- own municipality	2	-	-		-				
-- other municipalities	3	-	-		-				
Sewer surcharge on direct water billings -- own municipality	4	-	-		-				
-- other municipalities	5	-	-		-				
Subtotal	6	732,959	-	469,934	263,025				
PAYMENTS IN LIEU OF TAXATION									
Canada	7	2,118	-	-	2,118				
Canada Enterprises	8	-	-	-	-				
Ontario									
The Municipal Tax Assistance Act						9	-	-	-
The Municipal Act, section 157						10	-	-	-
Other						11	-	-	-
Ontario Enterprises									
Ontario Housing Corporation						12	-	-	-
Ontario Hydro						13	-	-	-
Liquor Control Board of Ontario						14	-	-	-
Other	15	-	-	-	-				
Municipal enterprises	16	-	-	-	-				
Other municipalities and enterprises	17	14,731	-	-	14,731				
Subtotal	18	16,849	-	-	16,849				
ONTARIO NON-SPECIFIC GRANTS									
Ontario Municipal Support Grant	60	100,068			100,068				
.....	61	-			-				
Subtotal	69	100,068			100,068				
REVENUES FOR SPECIFIC FUNCTIONS									
Ontario specific grants	29	63,247			63,247				
Canada specific grants	30	15,871			15,871				
Other municipalities - grants and fees	31	-			-				
Fees and service charges	32	39,485			39,485				
Subtotal	33	118,603			118,603				
OTHER REVENUES									
Trailer revenue and licences	34	-			-				
Licences and permits	35	6,910	-	-	6,910				
Fines	37	-			-				
Penalties and interest on taxes	38	11,152			11,152				
Investment income - from own funds	39	-			-				
- other	40	4,219			4,219				
Sales of publications, equipment, etc	42	-			-				
Contributions from capital fund	43	-			-				
Contributions from reserves and reserve funds	44	3			3				
Contributions from non-consolidated entities	45	-			-				
--	46	-			-				
--	47	-			-				
--	48	-			-				
Subtotal	50	22,284	-	-	22,284				
TOTAL REVENUE	51	990,763	-	469,934	520,829				

For the year ended December 31, 1997.

Prince Tp

[illegible]

For the year ended December 31, 1997.

Prince Tp

II. Upper tier purposes

For the year ended December 31, 1997.

Prince Tp

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Prince Tp

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,898,968	92,899	28,900	61.050000	72.000000	115,932	6,673	2,076	572	-	-	125,253
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	3,706	-	-	-	-	3,706
Total Taxation	0	-	-	-	-	-	115,932	10,379	2,076	572	-	-	128,959
Total all school board taxation	0	-	-	-	-	-	441,629	23,398	4,077	830	-	-	469,934

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

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1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Prince Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	1,437	1,360	-	22,384
Protection to Persons and Property					
Fire	2	-	-	-	200
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	200
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	625
--	29	-	-	-	-
Subtotal	30	-	-	-	625
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	55,556	-	-	931
--	35	-	-	-	-
Subtotal	36	55,556	-	-	931
Recreation and Cultural Services					
Parks and Recreation	37	2,000	-	-	8,327
Libraries	38	2,548	-	-	2,614
Other Cultural	39	1,706	14,511	-	2,602
Subtotal	40	6,254	14,511	-	13,543
Planning and Development					
Planning and Development	41	-	-	-	1,802
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	-	-	1,802
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	63,247	15,871	-	39,485

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality

Prince Tp

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		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	87,769	-	75,101	13,234	-	-	176,104
Protection to Persons and Property								
Fire	2	923	18,600	17,437	11,304	-	-	48,264
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	500	-	500
Protective inspection and control	5	4,460	-	907	-	-	-	5,367
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	5,383	18,600	18,344	11,304	500	-	54,131
Transportation services								
Roadways	8	12,785	-	37,790	2,983	-	-	53,558
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	8,936	-	-	-	8,936
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	12,785	-	46,726	2,983	-	-	62,494
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	23,096	-	-	-	23,096
Garbage Disposal	20	-	-	10,695	-	-	-	10,695
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	-	33,791	-	-	-	33,791
Health Services								
Public Health Services	24	-	-	-	-	6,947	-	6,947
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	596	-	-	-	596
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	596	-	6,947	-	7,543
Social and Family Services								
General Assistance	31	-	-	-	-	53,129	-	53,129
Assistance to Aged Persons	32	-	-	-	-	9,840	-	9,840
Assitance to Children	33	-	-	-	-	2,943	-	2,943
Day Nurseries	34	39,337	-	12,802	-	-	-	52,139
--	35	-	-	-	-	-	-	-
Subtotal	36	39,337	-	12,802	-	65,912	-	118,051
Recreation and Cultural Services								
Parks and Recreation	37	3,175	-	759	991	-	-	4,925
Libraries	38	-	-	5,294	-	-	-	5,294
Other Cultural	39	18,260	3,500	33,791	27,329	-	-	82,880
Subtotal	40	21,435	3,500	39,844	28,320	-	-	93,099
Planning and Development								
Planning and Development	41	500	-	3,775	-	-	-	4,275
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	500	-	3,775	-	-	-	4,275
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	167,209	22,100	230,979	55,841	73,359	-	549,488

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		-	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		-	
Reserves and Reserve Funds	3		-	
Subtotal	4		-	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		-	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		-	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		-	
--	31		-	
Subtotal	32		-	
Total Sources of Financing	33		-	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		-	
Subtotal	36		-	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		-	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		-	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Prince Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	11,228
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	11,228
Transportation services					
Roadways	8	2,833	2,833	-	8,649
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	2,833	2,833	-	8,649
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	690	690	-	28,709
Subtotal	40	690	690	-	28,709
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	3,523	3,523	-	48,586

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Prince Tp

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	90,514	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	90,514	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	17,500	
Subtotal	40	17,500	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	108,014	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Prince Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	108,014
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	108,014
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	108,014
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	108,014
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

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6. Ontario Clean Water Agency Provincial Projects																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
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1997 FINANCIAL INFORMATION RETURN

Municipality

Prince Tp

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

[illegible]

1997 FINANCIAL INFORMATION RETURN

Municipality

Prince Tp

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	2,051	467,102	830	467,932	459,288	10,646	-	-	469,934	- 49

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Prince Tp

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		1 \$
Balance at the beginning of the year	1	67,378
Revenues		
Contributions from revenue fund	2	14,301
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	14,301
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	3
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	3
Balance at the end of the year for:		
Reserves	23	66,553
Reserve Funds	24	15,123
Total	25	81,676
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	49,098
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	15,364
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	10,881
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	2,091
--	53	3,248
--	54	994
--	55	-
--	56	-
--	57	-
Total	58	81,676

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Prince Tp

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1152,990	-
	Accounts receivable		
	Canada	212,166	
	Ontario	34,833	
	Region or county	4-	
	Other municipalities	5-	
	School Boards	6-	portion of taxes
	Waterworks	7-	receivable for
	Other (including unorganized areas)	821,159	business taxes
	Taxes receivable		
	Current year's levies	940,574	
	Previous year's levies	1013,160	244
	Prior year's levies	112,827	-
	Penalties and interest	125,137	124
	Less allowance for uncollectables (negative)	13-	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	18-	portion of line 20
	Capital outlay to be recovered in future years	19108,014	for tax sale / tax resistration
	Other long term assets	20-	-
	Total	21360,860	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Prince Tp

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16

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	125,734		
Trade accounts payable	31	38,237		
Other	32	-		
Other current liabilities	33	2,540		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	108,014		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	81,676		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	4,802		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	7,403		
--	53	- 7,497		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 49		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	360,860		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		1
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		-
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		1
Parks and Recreation	10		-
Libraries	11		-
Planning	12		-
Total	13		2

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	67,814		81,426	
Employee benefits	15	10,170		7,799	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	675,754
	Previous years' tax	17	57,374
	Penalties and interest	18	12,344
	Subtotal	19	745,472
	Discounts allowed	20	-
	Tax adjustments under section 362 and 263 of the Municipal Act		
	- amounts added to the roll (negative)	22	
	- amounts written off	23	
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
	- recoverable from upper tier and school boards		
		24	
	- recoverable from general municipal revenues	25	
	Transfers to tax sale and tax registration accounts	26	
	The Municipal Elderly Residents' Assistance Act - reductions	27	
	- refunds	28	
	Other (specify)	80	
	Total reductions	29	
	Amounts added to the tax roll for collection purposes only	30	
	Business taxes written off under subsection 441(1) of the Municipal Act	81	

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:			
Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19,970,228	
Due date of last installment (YYYYMMDD)	33	-	
Final billings:			
Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,970,620	
Due date of last installment (YYYYMMDD)	36	19,970,919	
		\$	
Supplementary taxes levied with 1998 due date	37	-	

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	-	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
39		-		-	
40		-		-	
41		-		-	
42		-		-	
43		-		-	
64		-		-	
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
44		-		-	
45		-		-	
46		-		-	
47		-		-	
48		-		-	
65		-		-	
		water		sewer	
		1		2	
66		-		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		2	
		\$		\$	
83		-		-	
9. Borrowing from own reserve funds					
				1	
				\$	
84				-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
53		-		-	
54		-		-	
55		-		-	
56		-		-	
57		-		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
67		-		50,000	
68		-		-	
69		-		-	
70		-		-	
71		-		50,000	
72		-		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		577,000		606,000	
13. Municipal procurement this year					
		1		2	
		\$		\$	
85		-		-	
86		-		-	