

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 7008

MUNICIPALITY OF: Prescott ST

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Prescott ST

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,759,898	-	2,213,369	2,546,529
Direct water billings on ratepayers -- own municipality	2	543,098	-		543,098
-- other municipalities	3	5,165	-		5,165
Sewer surcharge on direct water billings -- own municipality	4	443,943	-		443,943
-- other municipalities	5	-	-		-
Subtotal	6	5,752,104	-	2,213,369	3,538,735
PAYMENTS IN LIEU OF TAXATION					
Canada	7	323,472	-	-	323,472
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	16,582	-		16,582
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	141,452	-	64,624	76,828
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	1,454	-	-	1,454
Other	15	-	-	-	-
Municipal enterprises	16	57,115	-	-	57,115
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	540,075	-	64,624	475,451
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	265,935			265,935
.....	61	-			-
Subtotal	69	265,935			265,935
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	38,172			38,172
Canada specific grants	30	11,990			11,990
Other municipalities - grants and fees	31	120,062			120,062
Fees and service charges	32	662,586			662,586
Subtotal	33	832,810			832,810
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	45,947	-	-	45,947
Fines	37	4,143			4,143
Penalties and interest on taxes	38	92,374			92,374
Investment income - from own funds	39	66,612			66,612
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	91,083			91,083
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	300,159	-	-	300,159
TOTAL REVENUE	51	7,691,083	-	2,277,993	5,413,090

For the year ended December 31, 1997.

Prescott ST

I. Own purposes

For the year ended December 31, 1997.

Prescott ST

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Prescott ST

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	797,388	144,936	64,825	264.000000	310.589000	210,510	45,016	20,134	1,416	680	727	278,483
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	11,160	-	-	-	-	11,160
Total Taxation	0	-	-	-	-	-	210,510	56,176	20,134	1,416	680	727	289,643
Total all school board taxation	0	-	-	-	-	-	1,047,436	769,471	329,967	- 30,584	43,280	53,799	2,213,369

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

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1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality	
Prescott ST	

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	7,316	-	-	39,858
Protection to Persons and Property					
Fire	2	-	-	18,484	1,787
Police	3	1,338	-	21,500	6,529
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	1,338	-	39,984	8,316
Transportation services					
Roadways	8	-	-	-	5,371
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	26,634
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	2,550	-	89,262
Subtotal	15	-	2,550	-	121,267
Environmental services					
Sanitary Sewer System	16	-	-	-	121,924
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	34,078	50,963
Garbage Collection	19	-	-	-	74,036
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	34,078	246,923
Health Services					
Public Health Services	24	-	-	-	7,413
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	7,413
Social and Family Services					
General Assistance	31	- 2,301	-	-	-
Assistance to Aged Persons	32	21,674	-	-	7,550
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	19,373	-	-	7,550
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	199,264
Libraries	38	9,011	-	-	11,364
Other Cultural	39	1,134	3,548	-	9,429
Subtotal	40	10,145	3,548	-	220,057
Planning and Development					
Planning and Development	41	-	-	-	5,652
Commercial and Industrial	42	-	5,892	46,000	5,550
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	5,892	46,000	11,202
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	38,172	11,990	120,062	662,586

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
Prescott ST	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	255,431	9,926	269,480	54,940	-	-	589,777
Protection to Persons and Property								
Fire	2	46,372	32,787	74,573	14,725	-	-	168,457
Police	3	915,084	2,580	111,103	61,521	-	-	1,090,288
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	3,132	-	-	-	3,132
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	961,456	35,367	188,808	76,246	-	-	1,261,877
Transportation services								
Roadways	8	303,393	321,863	125,998	46,075	-	-	797,329
Winter Control	9	30,000	-	40,771	-	-	-	70,771
Transit	10	-	-	-	-	-	-	-
Parking	11	-	16,229	435	-	-	-	16,664
Street Lighting	12	-	-	40,511	1,332	-	-	41,843
Air Transportation	13	-	-	-	-	-	-	-
--	14	49,879	66,269	40,367	-	-	-	156,515
Subtotal	15	383,272	404,361	248,082	47,407	-	-	1,083,122
Environmental services								
Sanitary Sewer System	16	-	14,417	535,893	133,221	-	-	683,531
Storm Sewer System	17	-	14,038	3,059	-	-	-	17,097
Waterworks System	18	251,651	-	254,779	83,254	-	-	589,684
Garbage Collection	19	-	-	90,463	-	-	-	90,463
Garbage Disposal	20	888	-	81,597	-	9,816	-	92,301
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	252,539	28,455	965,791	216,475	9,816	-	1,473,076
Health Services								
Public Health Services	24	-	-	11,863	-	25,003	-	36,866
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	1,350	-	1,350
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	11,863	-	26,353	-	38,216
Social and Family Services								
General Assistance	31	9,022	-	37,267	-	201,406	-	247,695
Assistance to Aged Persons	32	27,353	-	6,455	-	51,319	-	85,127
Assitance to Children	33	-	-	-	-	21,355	-	21,355
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	36,375	-	43,722	-	274,080	-	354,177
Recreation and Cultural Services								
Parks and Recreation	37	174,132	19,663	106,478	3,448	23,200	46,685	373,606
Libraries	38	47,748	-	11,405	-	-	39,110	20,043
Other Cultural	39	9,085	-	11,846	5,682	-	7,575	19,038
Subtotal	40	230,965	19,663	129,729	9,130	23,200	-	412,687
Planning and Development								
Planning and Development	41	-	-	10,555	-	-	18,000	28,555
Commercial and Industrial	42	70,608	-	63,000	20,067	-	18,000	135,675
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	70,608	-	73,555	20,067	-	-	164,230
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,190,646	497,772	1,931,030	424,265	333,449	-	5,377,162

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	66,920	
Reserves and Reserve Funds	3	229,482	
Subtotal	4	296,402	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	37,467	
Canada	21	27,058	
Other Municipalities	22	-	
Subtotal	23	64,525	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	-	
--	30	7,555	
--	31	-	
Subtotal	32	7,555	
Total Sources of Financing	33	368,482	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	365,027	
Subtotal	36	365,027	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	3,455	
Total Applications	42	368,482	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Prescott ST

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	4,940
Protection to Persons and Property					
Fire	2	-	-	-	14,725
Police	3	-	-	-	3,734
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	18,459
Transportation services					
Roadways	8	27,058	27,058	-	148,391
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	1,332
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	27,058	27,058	-	149,723
Environmental services					
Sanitary Sewer System	16	10,409	-	-	2,525
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	23,254
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	10,409	-	-	25,779
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	1,545
Libraries	38	-	-	-	654
Other Cultural	39	-	-	-	6,182
Subtotal	40	-	-	-	8,381
Planning and Development					
Planning and Development	41	-	-	-	155,000
Commercial and Industrial	42	-	-	-	2,745
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	157,745
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	37,467	27,058	-	365,027

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Prescott ST

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		1	\$
General Government	1	17,696	
Protection to Persons and Property			
Fire	2	27,336	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	27,336	
Transportation services			
Roadways	8	453,414	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	29,128	
Air Transportation	13	-	
--	14	60,300	
	Subtotal 15	542,842	
Environmental services			
Sanitary Sewer System	16	41,044	
Storm Sewer System	17	22,328	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	63,372	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	32,915	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	32,915	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	684,161	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Prescott ST

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies		1	-	
: To Canada and agencies		2	-	
: To other		3	684,161	
	Subtotal	4	684,161	
Plus: All debt assumed by the municipality from others		5	-	
Less: All debt assumed by others				
:Ontario		6	-	
:Schoolboards		7	-	
:Other municipalities		8	-	
	Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds				
- sewer		10	-	
- water		11	-	
Own sinking funds (actual balances)				
- general		12	-	
- enterprises and other		13	-	
	Subtotal	14	-	
	Total	15	684,161	
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures		16	-	
Installment (serial) debentures		17	623,000	
Long term bank loans		18	61,161	
Lease purchase agreements		19	-	
Mortgages		20	-	
Ontario Clean Water Agency		22	-	
Long term reserve fund loans		23	-	
--		24	-	
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-	
- par value of this amount in U.S. dollars		26	-	
Other - Canadian dollar equivalent included in line 15 above		27	-	
- par value of this amount in _____		28	-	
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds		29	-	
Ontario Clean Water Agency - sewer		30	-	
- water		31	-	
				\$
4. Actuarial balance of own sinking funds at year end		32	-	
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits		33	129,890	
Total liability under OMERS plans				
- initial unfunded		34	-	
- actuarial deficiency		35	-	
Total liability for own pension funds				
- initial unfunded		36	-	
- actuarial deficiency		37	-	
Outstanding loans guarantee		38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support		39	-	
- university support		40	-	
- leases and other agreements		41	-	
Other (specify)		42	-	
--		43	-	
--		44	-	
	Total	45	129,890	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Prescott ST

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	1,137,524	131,026	
- share of integrated projects	49	-	-	-	
7. 1997 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund	50	403,531	94,241		
- general tax rates	51	-	-		
- special are rates and special charges	52	-	-		
- benefitting landowners	53	-	-		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	57	-	-		
- hydro	56	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	403,531	94,241		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		342,161	65,499	-	-
1999		160,000	34,715	-	-
2000		87,000	19,565	-	-
2001		95,000	10,213	-	-
2002		-	-	-	-
2003-2007		-	-	-	-
2008 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	684,161	129,992	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998	72	-			
1999	73	-			
2000	74	-			
2001	75	-			
2002	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1997 FINANCIAL INFORMATION RETURN

Municipality

Prescott ST

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

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1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Prescott ST

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	2,211,498	66,495	-	2,277,993	2,159,850	53,519	64,624	-	2,277,993	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Prescott ST

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		1 \$
Balance at the beginning of the year	1	1,224,092
Revenues		
Contributions from revenue fund	2	357,345
Contributions from capital fund	3	3,455
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	360,800
Expenditures		
Transferred to capital fund	14	229,482
Transferred to revenue fund	15	91,083
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	320,565
Balance at the end of the year for:		
Reserves	23	1,264,327
Reserve Funds	24	-
Total	25	1,264,327
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	600,000
Contingencies	27	75,000
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	57,787
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	91,050
- roads	35	59,565
- sanitary and storm sewers	36	141,105
- parks and recreation	64	66,528
- library	65	-
- other cultural	66	8,910
- water	38	149,281
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	15,101
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	1,264,327

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Prescott ST

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1375,850	-
	Accounts receivable		
	Canada	26,514	
	Ontario	395,985	
	Region or county	4-	
	Other municipalities	51,896	
	School Boards	6-	portion of taxes
	Waterworks	777,936	receivable for
	Other (including unorganized areas)	8222,311	business taxes
	Taxes receivable		
	Current year's levies	9322,901	
	Previous year's levies	10102,967	10,497
	Prior year's levies	11122,937	11,685
	Penalties and interest	1256,000	7,216
	Less allowance for uncollectables (negative)	13-35,000	-35,000
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17415,423	
	Other current assets	18100,358	portion of line 20
	Capital outlay to be recovered in future years	19684,161	for tax sale / tax
	Other long term assets	20-	resistration
		212,550,239	-
	Total		

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Prescott ST

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	332,128		
Other	32	162,965		
Other current liabilities	33	13,158		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	684,161		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,264,327		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	11,028		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	81,176		
Libraries	49	614		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	682		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	2,550,239		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		5
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		14
Transit	5		-
Public Works	6		13
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		4
Libraries	11		1
Planning	12		-
Total	13		37

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	1,572,985		274,116	
Employee benefits	15	328,663		28,046	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		4,210,878
Previous years' tax	17		507,929
Penalties and interest	18		92,374
Subtotal	19		4,811,181
Discounts allowed	20		-
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22		
- amounts written off	23		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
	24		
- recoverable from general municipal revenues	25		
Transfers to tax sale and tax registration accounts	26		
The Municipal Elderly Residents' Assistance Act - reductions	27		
- refunds	28		
Other (specify)	80		
Total reductions	29		
Amounts added to the tax roll for collection purposes only	30		
Business taxes written off under subsection 441(1) of the Municipal Act	81		

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31		1
Due date of first installment (YYYYMMDD)	32		19,970,303
Due date of last installment (YYYYMMDD)	33		-
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,970,602
Due date of last installment (YYYYMMDD)	36		19,970,902
			\$
Supplementary taxes levied with 1998 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	200,000	-	-	-
in 1999	59	400,000	-	-	-
in 2000	60	200,000	-	-	-
in 2001	61	200,000	-	-	-
in 2002	62	200,000	-	-	-
Total	63	1,200,000	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-		-	
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	1,841	412,135	130,963	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	1,850	342,227	101,716	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-		-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31		84	-		-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996		67	-	-	-	
Approved in 1997		68	-	-	-	
Financed in 1997		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1997		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		5,683,194	5,796,858	5,854,827	5,913,375	5,972,509
13. Municipal procurement this year						
				1	2	
					\$	
Total construction contracts awarded		85	-		-	
Construction contracts awarded at \$100,000 or greater		86	-		-	