

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 49064

MUNICIPALITY OF: Powassan T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Powassan T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	747,266	-	370,189	377,077
Direct water billings on ratepayers -- own municipality	2	57,491	-		57,491
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	68,548	-		68,548
-- other municipalities	5	-	-		-
Subtotal	6	873,305	-	370,189	503,116
PAYMENTS IN LIEU OF TAXATION					
Canada	7	3,179	-	1,808	1,371
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	5,339	-		5,339
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	15,579	-	8,860	6,719
Ontario Hydro	13	4,075	-	2,317	1,758
Liquor Control Board of Ontario	14	3,909	-	-	3,909
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	32,081	-	12,985	19,096
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	198,652			198,652
.....	61	-			-
Subtotal	69	198,652			198,652
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	22,138			22,138
Canada specific grants	30	2,009			2,009
Other municipalities - grants and fees	31	47,509			47,509
Fees and service charges	32	361,156			361,156
Subtotal	33	432,812			432,812
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	16,472	-	-	16,472
Fines	37	-			-
Penalties and interest on taxes	38	8,250			8,250
Investment income - from own funds	39	-			-
- other	40	7,857			7,857
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	187			187
Contributions from reserves and reserve funds	44	30,170			30,170
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	62,936	-	-	62,936
TOTAL REVENUE	51	1,599,786	-	383,174	1,216,612

For the year ended December 31, 1997.

Powassan T

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For the year ended December 31, 1997.

Powassan T

II. Upper tier purposes

For the year ended December 31, 1997.

Municipality

Powassan T

2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Powassan T

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	4,443,863	999,546	344,025	13.383000	15.745000	59,472	15,738	5,417	-	-	-	80,627
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	2,254	-	-	-	-	2,254
Total Taxation	0	-	-	-	-	-	59,472	17,992	5,417	-	-	-	82,881
Total all school board taxation	0	-	-	-	-	-	268,004	80,003	20,894	919	246	123	370,189

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Powassan T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	39,707
Protection to Persons and Property					
Fire	2	-	-	-	975
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	12,982
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	13,957
Transportation services					
Roadways	8	820	-	-	78,383
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	820	-	-	78,383
Environmental services					
Sanitary Sewer System	16	-	-	-	470
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	392
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	10,838
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	11,700
Health Services					
Public Health Services	24	-	-	-	23,787
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	33,000
Cemeteries	28	-	-	-	10,924
--	29	-	-	-	-
Subtotal	30	-	-	-	67,711
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	200
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	200
Recreation and Cultural Services					
Parks and Recreation	37	2,396	2,009	11,712	144,390
Libraries	38	18,922	-	35,797	3,051
Other Cultural	39	-	-	-	-
Subtotal	40	21,318	2,009	47,509	147,441
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	1,200
Residential Development	43	-	-	-	857
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	-	-	2,057
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	22,138	2,009	47,509	361,156

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality
Powassan T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	91,881	-	71,289	31,000	-	-	194,170
Protection to Persons and Property								
Fire	2	-	-	28,850	1,850	-	-	30,700
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	-	-	24,062	-	-	-	24,062
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	-	-	52,912	1,850	-	-	54,762
Transportation services								
Roadways	8	87,270	21,857	71,739	86,178	-	-	267,044
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	14,155	-	-	-	14,155
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	87,270	21,857	85,894	86,178	-	-	281,199
Environmental services								
Sanitary Sewer System	16	18,253	-	55,626	31,875	-	-	105,754
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	27,988	11,878	54,359	27,068	-	-	121,293
Garbage Collection	19	-	-	28,783	-	-	-	28,783
Garbage Disposal	20	-	-	19,029	-	-	-	19,029
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	46,241	11,878	157,797	58,943	-	-	274,859
Health Services								
Public Health Services	24	-	7,897	28,656	6,596	8,654	-	51,803
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	19,187	5,254	-	-	-	24,441
Cemeteries	28	-	-	12,110	-	-	-	12,110
--	29	-	-	-	-	-	-	-
Subtotal	30	-	27,084	46,020	6,596	8,654	-	88,354
Social and Family Services								
General Assistance	31	-	-	-	-	25,526	-	25,526
Assistance to Aged Persons	32	-	-	-	-	11,991	-	11,991
Assitance to Children	33	-	-	4,682	-	-	-	4,682
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	4,682	-	37,517	-	42,199
Recreation and Cultural Services								
Parks and Recreation	37	97,226	-	114,782	3,767	-	-	215,775
Libraries	38	37,646	-	21,008	-	-	-	58,654
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	134,872	-	135,790	3,767	-	-	274,429
Planning and Development								
Planning and Development	41	-	-	1,292	-	-	-	1,292
Commercial and Industrial	42	-	34,009	7,188	-	-	-	41,197
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	34,009	8,480	-	-	-	42,489
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	360,264	94,828	562,864	188,334	46,171	-	1,252,461

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		-	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		-	
Reserves and Reserve Funds	3		-	
Subtotal	4		-	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		-	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		-	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		-	
--	31		-	
Subtotal	32		-	
Total Sources of Financing	33		-	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		-	
Subtotal	36		-	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		-	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		-	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Powassan T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	1,850
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	1,850
Transportation services					
Roadways	8	6,717	6,717	-	41,813
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	6,717	6,717	-	41,813
Environmental services					
Sanitary Sewer System	16	-	-	-	31,875
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	27,068
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	58,943
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	17,313
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	17,313
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	6,717	6,717	-	119,919

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Powassan T

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		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	69,653
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	69,653
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	37,841
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	37,841
Health Services		
Public Health Services	24	25,186
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	28,900
Cemeteries	28	-
--	29	-
Subtotal	30	54,086
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assitance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	89,220
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	89,220
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	250,800

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	250,800	
Subtotal	4	250,800	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	250,800	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	214,000	
Long term bank loans	18	7,900	
Lease purchase agreements	19	-	
Mortgages	20	28,900	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Powassan T

6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1997 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund			50	58,743	24,206
- general tax rates					
- special are rates and special charges			51	7,607	4,272
- benefitting landowners			52	-	-
- user rates (consolidated entities)			53	-	-
Recovered from reserve funds			54	-	-
Recovered from unconsolidated entities					
- hydro			55	-	-
- gas and telephone			57	-	-
--			56	-	-
--			58	-	-
--			59	-	-
Total			78	66,350	28,478
Line 78 includes:					
Financing of one-time real estate purchase			90	-	-
Other lump sum (balloon) repayments of long term debt			91	-	-
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	5	6
				\$	\$
1998		68,986	24,030	474	-
1999		69,026	17,113	-	-
2000		56,000	11,095	-	-
2001		56,314	5,775	-	-
2002		-	-	-	-
2003-2007		-	-	-	-
2008 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	250,326	58,013	474	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998				72	-
1999				73	-
2000				74	-
2001				75	-
2002				76	-
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal		interest
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance		92	-	-	-
Other long term debt refinanced		93	-	-	-

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Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	3,094	386,601	1,288	-	387,889	354,970	15,219	12,985	-	383,174	- 1,621

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Powassan T

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		1 \$
Balance at the beginning of the year	1	466,598
Revenues		
Contributions from revenue fund	2	99,162
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	1,897
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	101,059
Expenditures		
Transferred to capital fund	14	108,409
Transferred to revenue fund	15	30,170
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	138,579
Balance at the end of the year for:		
Reserves	23	330,591
Reserve Funds	24	98,487
Total	25	429,078
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	18,234
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	1,969
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	34,000
- roads	35	57,799
- sanitary and storm sewers	36	48,487
- parks and recreation	64	24,143
- library	65	20,880
- other cultural	66	-
- water	38	74,344
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	31,070
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	45,000
--	52	23,152
--	53	50,000
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	429,078

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Powassan T

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS Current assets Cash Accounts receivable Canada Ontario Region or county Other municipalities School Boards Waterworks Other (including unorganized areas) Taxes receivable Current year's levies Previous year's levies Prior year's levies Penalties and interest Less allowance for uncollectables (negative) Investments Canada Provincial Municipal Other Other current assets Capital outlay to be recovered in future years Other long term assets			portion of cash not in chartered banks
	1	275,414	-
	2	10,396	
	3	9,814	
	4	-	
	5	140	
	6	454	
	7	5,069	portion of taxes receivable for
	8	50,110	business taxes
	9	33,939	
	10	11,031	-
	11	2,516	-
	12	3,602	-
	13	- 650	-
	14	-	
	15	-	
	16	-	
	17	-	
	18	5,884	portion of line 20 for tax sale / tax resistration
	19	250,800	-
	20	38,921	
	21	697,440	
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Powassan T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	558		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	31,472		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	212,485		
- special area rates and special charges	35	37,841		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	474		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	429,078		
Accumulated net revenue (deficit)				
General revenue	42	- 4,188		
Special charges and special areas (specify)				
--	43	811		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 21,056		
Libraries	49	14,298		
Cemetaries	50	- 31		
Recreation, community centres and arenas	51	- 4,085		
--	52	- 1,022		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 1,621		
Unexpended capital financing / (unfinanced capital outlay)	58	2,426		
Total	59	697,440		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	3	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	2	
Libraries	11	-	
Planning	12	-	
Total	13	7	

		continuous full time employees December 31		other
		1	2	
		\$	\$	
2. Total expenditures during the year on:	14	221,697	99,631	
Wages and salaries				
Employee benefits	15	19,265	3,123	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	710,897	
Previous years' tax	17	36,209	
Penalties and interest	18	7,271	
Subtotal	19	754,377	
Discounts allowed	20	-	
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22		
- amounts written off	23		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
	24		
- recoverable from general municipal revenues	25		
Transfers to tax sale and tax registration accounts	26		
The Municipal Elderly Residents' Assistance Act - reductions	27		
- refunds	28		
Other (specify)	80		
Total reductions	29		
Amounts added to the tax roll for collection purposes only	30		
Business taxes written off under subsection 441(1) of the Municipal Act	81		

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19,970,325	
Due date of last installment (YYYYMMDD)	33	-	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,970,728	
Due date of last installment (YYYYMMDD)	36	19,971,028	
		\$	
Supplementary taxes levied with 1998 due date	37	-	

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place	58	-	-	-	-
in 1998					
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

				balance of fund		loans outstanding	
				1		2	
				\$		\$	
6. Ontario Home Renewal Plan trust fund at year end				82	-	-	
7. Analysis of direct water and sewer billings as at December 31							
				number of residential units	1997 billings residential units	all other properties	computer use only
				1	2	3	4
					\$	\$	
Water							
In this municipality				39	345	43,868	13,623
In other municipalities (specify municipality)							
--				40	-	-	-
--				41	-	-	-
--				42	-	-	-
--				43	-	-	-
--				64	-	-	-
				number of residential units	1997 billings residential units	all other properties	computer use only
				1	2	3	4
					\$	\$	
Sewer							
In this municipality				44	345	52,576	15,972
In other municipalities (specify municipality)							
--				45	-	-	-
--				46	-	-	-
--				47	-	-	-
--				48	-	-	-
--				65	-	-	-
						water	sewer
						1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66	-	-	-
8. Selected investments of own sinking funds as at December 31							
				own municipality	other municipalities, school boards	Province	Federal
				1	2	3	4
				\$	\$	\$	\$
Own sinking funds				83	-	-	-
9. Borrowing from own reserve funds							
							1
							\$
Loans or advances due to reserve funds as at December 31				84	-		
10. Joint boards consolidated by this municipality							
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
				1	2	3	4
				\$	\$	%	
name of joint boards							
--				53	-	-	-
--				54	-	-	-
--				55	-	-	-
--				56	-	-	-
--				57	-	-	-
11. Applications to the Ontario Municipal Board or to Council							
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
				1	2	4	3
				\$	\$	\$	\$
Approved but not financed as at December 31, 1996				67	-	33,925	-
Approved in 1997				68	-	-	-
Financed in 1997				69	-	-	-
No long term financing necessary				70	-	-	-
Approved but not financed as at December 31, 1997				71	-	33,925	-
Applications submitted but not approved as at Decemeber 31, 1997				72	-	-	-
12. Forecast of total revenue fund expenditures							
				2000	2001	2002	2003
				1	2	3	4
				\$	\$	\$	\$
73				1,260,000	1,280,000	1,300,000	1,320,000
13. Municipal procurement this year							
						1	2
							\$
Total construction contracts awarded				85	-	-	-
Construction contracts awarded at \$100,000 or greater				86	-	-	-