

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 10022**

**MUNICIPALITY OF: Portland Tp**

## ANALYSIS OF REVENUE FUND REVENUES

Municipality

## Portland Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,191,644	232,947	2,233,853	724,844
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
<b>Subtotal</b>	6	3,191,644	232,947	2,233,853	724,844
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	-	-	-	-
Canada Enterprises	8	2,061	-	-	2,061
Ontario					
The Municipal Tax Assistance Act	9	2,475	-		2,475
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	26,109	2,038	19,603	4,468
Ontario Hydro	13	12,869	1,005	-	11,864
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	18	43,514	3,043	19,603	20,868
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Ontario Municipal Support Grant	60	410,953			410,953
.....	61	-			-
<b>Subtotal</b>	69	410,953			410,953
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	374,967			374,967
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	71,395			71,395
Fees and service charges	32	401,338			401,338
<b>Subtotal</b>	33	847,700			847,700
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	38,675	-	-	38,675
Fines	37	346			346
Penalties and interest on taxes	38	85,049			85,049
Investment income - from own funds	39	-			-
- other	40	37,926			37,926
Sales of publications, equipment, etc	42	128			128
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	121,487			121,487
Contributions from non-consolidated entities	45	-			-
--	46	1,662			1,662
--	47	4,264			4,264
--	48	-			-
<b>Subtotal</b>	50	289,537	-	-	289,537
<b>TOTAL REVENUE</b>	51	4,783,348	235,990	2,253,456	2,293,902

For the year ended December 31, 1997.

**Portland Tp**

[illegible]

For the year ended December 31, 1997.

Portland Tp

## II. Upper tier purposes

For the year ended December 31, 1997.

Portland Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Portland Tp
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	554,625	11,367	4,165	293.840000	345.694000	162,971	3,930	1,440	608	-	-	168,949
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	15,253	-	-	-	-	15,253
Total Taxation	0	-	-	-	-	-	162,971	19,183	1,440	608	-	-	184,202
Total all school board taxation	0	-	-	-	-	-	1,947,124	209,959	51,065	4,280	13,084	8,341	2,233,853

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

## This Schedule Not Required For This Municipality

[illegible]



1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Portland Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	44,991	12,028
Protection to Persons and Property					
Fire	2	5,640	-	-	5,470
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	2,375	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	8,015	-	-	5,470
Transportation services					
Roadways	8	-	-	-	141,367
Winter Control	9	3,579	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	3,579	-	-	141,367
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	4,330
Pollution Control	21	-	-	-	-
--	22	5,941	-	-	-
Subtotal	23	5,941	-	-	4,330
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	19,745
--	29	-	-	-	-
Subtotal	30	-	-	-	19,745
Social and Family Services					
General Assistance	31	355,233	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	355,233	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,085	-	26,404	208,983
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	1,715
Subtotal	40	2,085	-	26,404	210,698
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	7,700
Agriculture and Reforestation	44	114	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	114	-	-	7,700
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	374,967	-	71,395	401,338

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality
Portland Tp

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	161,830	-	86,006	50,569	400	- 3,500	295,305
Protection to Persons and Property								
Fire	2	35,043	-	49,643	60,690	-	- 1,568	143,808
Police	3	360	-	2,373	-	-	-	2,733
Conservation Authority	4	1,040	-	-	-	11,416	-	12,456
Protective inspection and control	5	-	-	23,658	-	2,648	-	26,306
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	36,443	-	75,674	60,690	14,064	- 1,568	185,303
Transportation services								
Roadways	8	171,177	-	479,735	168,296	-	- 37,138	782,070
Winter Control	9	38,631	-	35,844	-	-	25,567	100,042
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	16,182	3,000	-	-	19,182
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	209,808	-	531,761	171,296	-	- 11,571	901,294
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	31,216	-	11,760	6,635	-	9,345	58,956
Garbage Disposal	20	-	-	29,305	25,740	-	3,719	58,764
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	16,792	1,822	-	-	18,614
Subtotal	23	31,216	-	57,857	34,197	-	13,064	136,334
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	25,871	-	-	-	25,871
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	25,871	-	-	-	25,871
Social and Family Services								
General Assistance	31	7,035	-	994	-	425,025	-	433,054
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	7,035	-	994	-	425,025	-	433,054
Recreation and Cultural Services								
Parks and Recreation	37	117,384	-	128,997	39,604	-	75	286,060
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	25,324	-	-	-	25,324
Subtotal	40	117,384	-	154,321	39,604	-	75	311,384
Planning and Development								
Planning and Development	41	1,450	-	4,362	-	-	3,500	9,312
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	413	-	-	-	413
Agriculture and Reforestation	44	-	-	219	-	-	-	219
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	1,450	-	4,994	-	-	3,500	9,944
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	565,166	-	937,478	356,356	439,489	-	2,298,489

1997 FINANCIAL INFORMATION RETURN		
	Municipality	
	Portland Tp	5
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ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1997.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	13,490
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	81,506
Reserves and Reserve Funds	3	304,545
Subtotal	4	386,051
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	10,052
Canada	21	10,051
Other Municipalities	22	-
Subtotal	23	20,103
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	9,384
--	30	-
--	31	-
Subtotal	32	9,384
Total Sources of Financing	33	415,538
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	401,108
Subtotal	36	401,108
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	940
Total Applications	42	402,048
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Portland Tp
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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	10,521
Protection to Persons and Property					
Fire	2	-	-	-	301,619
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	301,619
Transportation services					
Roadways	8	10,052	10,051	-	69,972
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	2,060
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	10,052	10,051	-	72,032
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	13,219
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	13,219
Planning and Development					
Planning and Development	41	-	-	-	3,717
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	3,717
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	10,052	10,051	-	401,108

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Portland Tp
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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Portland Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	-
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	-
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	-
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Portland Tp
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6. Ontario Clean Water Agency Provincial Projects																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
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1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Portland Tp

9LT  
13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		41,169	472	41,641							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		30,258	347	30,605							
Road rate	6		134,961	1,547	136,508							
--	7		26,924	309	27,233							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	-	3	233,312	2,675	235,987	224,573	8,374	-	3,043	-	235,990
Special purpose requisitions	12											
Water			-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	3	233,312	2,675	235,987	224,573	8,374	-	3,043	-	235,990



1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Portland Tp

9LT  
13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	-	-	-	-	-	-	-	-	-	-	
	--	31	-	-	-	-	-	-	-	-	-	-	
Elementary separate (specify)													
	--	40	-	-	-	-	-	-	-	-	-	-	
	--	41	-	-	-	-	-	-	-	-	-	-	
	--	42	-	-	-	-	-	-	-	-	-	-	
Secondary Public (specify)													
	--	0	-	-	-	-	-	-	-	-	-	-	
	--	1	-	41,169	472	41,641	-	-	-	-	-	-	
Secondary separate (specify)													
	--	0	-	-	-	-	-	-	-	-	-	-	
	--	1	-	41,169	472	41,641	-	-	-	-	-	-	
	--	2	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	-	3	2,227,745	25,706	-	2,253,451	2,154,829	79,024	19,603	-	2,253,456	2

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Portland Tp

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		1	\$
Balance at the beginning of the year	1	1,986,846	
Revenues			
Contributions from revenue fund	2	274,850	
Contributions from capital fund	3	940	
Development Charges Act	67	31,250	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	21,310	
Investment income - from own funds	5	-	
- other	6	17,318	
--	9	2,325	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	347,993	
Expenditures			
Transferred to capital fund	14	304,545	
Transferred to revenue fund	15	121,487	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	426,032	
Balance at the end of the year for:			
Reserves	23	1,612,373	
Reserve Funds	24	296,434	
Total	25	1,908,807	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	608,827	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	27,055	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	119,899	
- roads	35	141,950	
- sanitary and storm sewers	36	-	
- parks and recreation	64	131,659	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	669,363	
Development Charges Act	68	128,464	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	81,590	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	1,908,807	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Portland Tp
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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	719,919	-
Accounts receivable			
Canada	2	26,801	
Ontario	3	18,531	
Region or county	4	-	
Other municipalities	5	219,574	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	95,550	business taxes
Taxes receivable			
Current year's levies	9	296,823	
Previous year's levies	10	129,399	3,436
Prior year's levies	11	79,567	1,630
Penalties and interest	12	48,067	1,707
Less allowance for uncollectables (negative)	13	- 100	- 100
Investments			
Canada	14	-	
Provincial	15	251,200	
Municipal	16	241,000	
Other	17	-	
Other current assets	18	17,249	portion of line 20
Capital outlay to be recovered in future years	19	-	for tax sale / tax
Other long term assets	20	-	resistration
	21	2,143,580	-
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Portland Tp
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For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	14,413		
Ontario	27	7,263		
Region or county	28	869		
Other municipalities	29	6,203		
School Boards	30	9,662		
Trade accounts payable	31	165,622		
Other	32	10,074		
Other current liabilities	33	961		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,908,807		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	3,128		
Recreation, community centres and arenas	51	16,576		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	2		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	2,143,580		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		1
Non-line Department Support Staff	2		2
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		5
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		2
Libraries	11		-
Planning	12		-
Total	13		10

		continuous full time employees December 31		other
		1	2	
		\$	\$	
2. Total expenditures during the year on:				
Wages and salaries	14	329,000		161,000
Employee benefits	15	59,000		16,000

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		2,873,066
Previous years' tax	17		260,090
Penalties and interest	18		84,865
Subtotal	19		3,218,021
Discounts allowed	20		-
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22		
- amounts written off	23		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
	24		
- recoverable from general municipal revenues	25		
Transfers to tax sale and tax registration accounts	26		
The Municipal Elderly Residents' Assistance Act - reductions	27		
- refunds	28		
Other (specify)	80		
Total reductions	29		
Amounts added to the tax roll for collection purposes only	30		
Business taxes written off under subsection 441(1) of the Municipal Act	81		

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31		1
Due date of first installment (YYYYMMDD)	32		19,970,331
Due date of last installment (YYYYMMDD)	33		-
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,970,630
Due date of last installment (YYYYMMDD)	36		19,970,930
			\$
Supplementary taxes levied with 1998 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	-	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	37,705	37,705		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	-	-	-	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	-	-	-	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31		84	-			
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996		67	37,800	-	37,800	
Approved in 1997		68	-	-	-	
Financed in 1997		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1997		71	37,800	-	37,800	
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		-	-	-	-	-
13. Municipal procurement this year						
			1	2		
			\$	\$		
Total construction contracts awarded		85	-	-	-	
Construction contracts awarded at \$100,000 or greater		86	-	-	-	