MUNICIPAL CODE: 10022

MUNICIPALITY OF: Portland Tp

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Portland Tp

1 3

For the year ended December 31, 1997.

			Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
			1 \$	2 \$	3 \$	4 \$
TAXATION						
Taxation from schedule 2LTxx						
or requistions from schedule 2UT		1	3,191,644	232,947	2,233,853	724,844
Direct water billings on ratepayers own municipality		2	_			
other municipalities		3			-	
Sewer surcharge on direct water billings					-	
own municipality		4	-	-		-
other municipalities		5	-	-		-
Sul	ototal	6	3,191,644	232,947	2,233,853	724,844
PAYMENTS IN LIEU OF TAXATION						
Canada		7	-	-	-	-
Canada Enterprises		8	2,061	-	-	2,061
Ontario The Municipal Tax Assistance Act			2 475			2 47
The Municipal Act, section 157		9 10	2,475	-	-	2,475
Other		11	-	-	-	-
Ontario Enterprises		`'				
Ontario Housing Corporation		12	26,109	2,038	19,603	4,468
Ontario Hydro		13	12,869	1,005	-	11,864
Liquor Control Board of Ontario		14	-	-	-	-
Other		15	-	-	-	-
Municipal enterprises		16	-	-	-	-
Other municipalities and enterprises		17	-	-	-	-
	ototal	18	43,514	3,043	19,603	20,868
ONTARIO NON-SPECIFIC GRANTS						
Ontario Municipal Support Grant		60	410,953		-	410,953
		61	-		-	-
SUI REVENUES FOR SPECIFIC FUNCTIONS	ototal	69	410,953			410,953
Ontario specific grants		29	374,967			374,967
Canada specific grants		30	-		-	
Other municipalities - grants and fees		31	71,395		-	71,39
Fees and service charges		32	401,338		-	401,338
-	ototal	33	847,700		-	847,700
OTHER REVENUES						
Trailer revenue and licences	:	34				-
Licences and permits	:	35	38,675	-	-	38,675
Fines	:	37	346			346
Penalties and interest on taxes	:	38	85,049			85,049
Investment income - from own funds	:	39	-		_	-
- other		40	37,926		-	37,926
Sales of publications, equipment, etc		42	128			128
Contributions from capital fund		43	-			-
Contributions from reserves and reserve funds		44	121,487			121,487
Contributions from non-consolidated entities		45	-			-
		46 47	1,662			1,662
		47 48	4,204			4,202
Sul		50	289,537	-	-	289,537
TOTAL REV		51	4,783,348	235,990	2,253,456	2,293,902

Portland Tp

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

		LOCAL	TAXABLE ASSES	SMENT	MILL	RATES		TAXES LEVIED		SUP	PLEMENTARY TA	XES	TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
I. Own purposes													
General	0	6,451,910	368,197	143,590	68.96300	81.13300	444,943	29,873	11,650	980	2,982	1,901	492,329
Subtotal Levied By Mill Rate	0	-	-	-	-	-	444,943	29,873	11,650	980	2,982	1,901	492,329
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	18,535	-	-	-	-	18,535
Garbage Collection Charges	0	-	-	-	-	-	180,785	11,209	-	-	-	-	191,994
Other	0	-	-	-	-	-	21,562	424	-	-	-	-	21,986
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	202,347	30,168	-	-	-	-	232,515
Total Taxation	0	-	-	-	-	-	647,290	60,041	11,650	980	2,982	1,901	724,844

Portland Tp

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

For the year ended December 31, 1997.										CUR		VEC	TOTAL
		LUCAL	TAXABLE ASSES	SMENI	MILL	RATES		TAXES LEVIED		SUP	PLEMENTARY TA	IXES	TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
II. Upper tier purposes													
General	0	6,451,910	368,197	143,590	31.45700	37.00800	202,958	13,626	5,314	447	1,361	867	224,573
Subtotal Levied By Mill Rate	0	-	-	-	-	-	202,958	13,626	5,314	447	1,361	867	224,573
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	8,374	-	-	-	-	8,374
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	8,374	-	-	-	-	8,374
Total Taxation	0	-	-	-	-	-	202,958	22,000	5,314	447	1,361	867	232,947

Portland Tp

ANALYSIS OF TAXATION

ANALISIS UL TANATIUN													-
For the year ended December 31, 1997.													
		LOCAL	TAXABLE ASSES	SMENT	MILL	RATES		TAXES LEVIED		SUF	PPLEMENTARY T	AXES	TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
III. School board purposes													
Elementary public													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-		-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Elementary separate													
General	0	-	-	-	-	-	-	-	-	-		-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-		-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Secondary public													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Public consolidated	0	5,897,285	356,830	139,425	302.538000	355.927000	1,784,153	127,005	49,625	3,672	13,084	8,341	1,985,880
General Share Of Telephone And Telegraph Taxation	0			-	-	-		63,771					63,771
Total Taxation	0	-	-	-	-	-	1,784,153		49,625	3,672	13,084	8,341	2,049,651
	Ť						.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,025	5,572	10,004	0,011	

Portland Tp

ANALYSIS OF TAXATION

For the year ended December 31 1997

For the year ended December 31, 1997.													
		LOCAL	TAXABLE ASSES	SMENT	MILL	RATES		TAXES LEVIED		SUF	PPLEMENTARY T	AXES	TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	554,625	11,367	4,165	293.840000	345.694000	162,971	3,930	1,440	608	-	-	168,949
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	15,253	-	-	-	-	15,253
Total Taxation	0	-	-	-	-	-	162,971	19,183	1,440	608	-	-	184,202
Total all school board taxation							1 947 124	200 050	51 065	4 280	13 084	8 341	2,233,853
Total all school board taxation	0	-	-	-	-	-	1,947,124	209,959	51,065	4,280	13,084	8,341	2,233

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

2UT 5

						UPPORTING M	JNICIPALITIES						ON RATEPAYE	
			le	vies for special pu	poses (please spe	cify					water serv	ice charges	sewer serv	ice charges
Municipalities which support the upper tier	Municipal Code	levy for general purposes *					Payments in lieu of taxes	Telephone & Telegraph taxation	share of supplementary taxes	total levies	residences	all other properties	residences	all other properties
		3 \$	4 \$	5 \$	6 \$	17 \$	20 \$	21 \$	7 \$	8 \$	9 \$	10 \$	11 \$	12 \$
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ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

2UT 5

							UNICIPALITIES				DI	RECT BILLINGS	ON RATEPAYE	RS
			lev	vies for special pu	rposes (please spe	cify	_				water serv	ice charges	sewer serv	ice charges
Municipalities which support the upper tier	Municipal Code	levy for general purposes *					Payments in lieu of taxes	Telephone & Telegraph taxation	share of supplementary taxes	total levies	residences	all other properties	residences	all other properties
		3	4	5	6	17	20	21	7	8	9	10	11	12
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	36	,												
	37	,												
	38	8												
	39													
	40)												
	41													
	42	2												
	43	6												
	44	+												
	45	j												
	46													
	Total 47	′ #N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Portland Tp

			Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
			1 \$	2 \$	3 \$	4 \$
General Government		1	-	-	44,991	12,028
Protection to Persons and Property						
Fire		2	5,640	-	-	5,470
Police Conservation Authority		3	-	-	-	-
		4 5	-	-	-	-
Protective inspection and control Emergency measures		6	2,375		-	-
	Subtotal	7	8,015	-	-	5,470
-						
Transportation services Roadways		8	-	-		141,367
Winter Control		9	3,579		-	-
Transit		10	-	-	-	-
Parking		11	-	-	-	-
Street Lighting		12		-		-
Air Transportation		13	-	-	-	-
		14	-	-	-	-
	Subtotal	15	3,579	-	-	141,36
Environmental services						
Sanitary Sewer System		16	-	-	-	-
Storm Sewer System		17	-	-	-	-
Waterworks System		18	-	-		-
Garbage Collection		19	-	-		-
Garbage Disposal		20	-	-	-	4,33
Pollution Control		21	-	-	-	-
	Subtotal	22 23	5,941 5,941			- 4,33
Health Services Public Health Services	Subtotal	23	-			
Public Health Inspection and Control		25				-
Hospitals		26	-		-	-
Ambulance Services		27	-	-	-	-
Cemeteries		28	-	-	-	19,74
		29	-	-		-
	Subtotal	30	-	-	-	19,74
Social and Family Services General Assistance		31	355,233	-	-	-
Assistance to Aged Persons		32	-	-	-	
Assitance to Children		33	-	-	-	-
Day Nurseries		34	-	-	-	-
		35	-	-	-	-
	Subtotal	36	355,233	-	-	-
Recreation and Cultural Services						
Parks and Recreation		37	2,085	-	26,404	208,98
Libraries		38	-	-	-	-
Other Cultural		39	-	-	-	1,71
	Subtotal	40	2,085	-	26,404	210,69
Planning and Development						
Planning and Development		41	-	-	-	-
Commercial and Industrial		42	-	-		
Residential Development		43	-	-	-	7,70
Agriculture and Reforestation		44	114		-	
Tile Drainage and Shoreline Assistance		45				· ·
	Subtotal	46 47	- 114		-	- 7,70
Electricity	JUDIOLAI	47	-	-	-	7,700
Gas		40	-	-	-	-
		_				
Telephone		50	-	-	-	-

Portland Tp

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$
General Government		1 161,830	-	86,006	50,569	400 -	3,500	295,305
Protection to Persons and Property Fire		2 35,043	-	49,643	60,690		1,568	143,808
Police		3 360	-	2,373	-	-	-	2,733
Conservation Authority		4 1,040	-	-	-	11,416	-	12,456
Protective inspection and control		5 -	-	23,658	-	2,648	-	26,306
Emergency measures		6 -	-	-	-	-	-	-
	Subtotal	7 36,443	-	75,674	60,690	14,064 -	1,568	185,303
Transportation services								
Roadways		8 171,177	-	479,735	168,296		37,138	782,070
Winter Control		9 38,631	-	35,844	-	-	25,567	100,042
Transit	1	0 -	-	-	-	-	-	-
Parking	1	1	-	-	-	-	-	
Street Lighting	1		-	16,182	3,000	-	-	19,182
Air Transportation	1		-	-	-	-	-	-
	1		-	-	-	-	-	-
	Subtotal 1	5 209,808	-	531,761	171,296		11,571	901,294
Environmental services Sanitary Sewer System	1	6 -	-	-	-	-	-	
Storm Sewer System	1	-	-	-	-	-	-	-
Waterworks System	1		-	-	-	-	-	_
Garbage Collection	1		-	11,760	6,635	-	9,345	58,956
Garbage Disposal	2		-	29,305	25,740	-	3,719	58,764
Pollution Control	2	1 -	-	-	-	-	-	-
	2	2 -	-	16,792	1,822	-	-	18,614
	Subtotal 2	3 31,216	-	57,857	34,197	-	13,064	136,334
Health Services								
Public Health Services	2		-	-	-	-	-	-
Public Health Inspection and Control	2		-	-	-	-	-	-
Hospitals	2		-	-	-	-	-	-
Ambulance Services	2		-	-	-	-	-	-
Cemeteries	2		-	25,871	-	-	-	25,871
	2 Subtotal 3		-	- 25,871	-	-	-	- 25,871
Social and Family Services	Subtotal 5	-	-	25,671	-	-	-	25,871
General Assistance	3	1 7,035	-	994	-	425,025	-	433,054
Assistance to Aged Persons	3	2 -	-	-	-	-	-	-
Assitance to Children	3	3 -	-	-	-	-	-	-
Day Nurseries	3	4 -	-	-	-	-	-	-
	3	5 -	-	-	-	-	-	-
	Subtotal 3	6 7,035	-	994	-	425,025	-	433,054
Recreation and Cultural Services Parks and Recreation	3	7 117,384	-	128,997	39,604	-	75	286,060
Libraries	3		-	-	-	-	-	-
Other Cultural	3		-	25,324	-	-	-	25,324
	Subtotal 4	-	-	154,321	39,604	-	75	311,384
Planning and Development							ľ	
Planning and Development	4		-	4,362	-	-	3,500	9,312
Commercial and Industrial	4		-	-	-	-	-	-
Residential Development	4	-	-	413	-	-	-	413
Agriculture and Reforestation	4	-	-	219	-	-	-	219
Tile Drainage and Shoreline Assistance	4		-	-	-	-	-	-
	4 Subtotal 4		-	-	-	-	-	-
Floctricity	Subtotal 4 4		-	4,994	-	-	3,500	9,944
Electricity Gas	4		-	-	-	-	-	-
Gas Telephone	4		-	-	-	-	-	-
	Total 5		-	937,478	356,356	439,489		2,298,489
	i ocar J	505,100	-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	550,550	137,707	-	2,270,40

Municipality

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

Portland Tp

5 9

			1 \$
Unfinanced capital outlay (Unexpended capital financing)			
at the beginning of the year		1	13,490
Source of Financing Contributions from Own Funds			
Revenue Fund		2	81,506
Reserves and Reserve Funds	Subtotal	3	304,545 386,051
		1	500,051
ong Term Liabilities Incurred			
Central Mortgage and Housing Corporation		5	-
Ontario Financing Authority Commercial Area Improvement Program		7	-
Other Ontario Housing Programs		10	
Ontario Clean Water Agency		11	
Tile Drainage and Shoreline Propery Assistance Programs		12	-
Serial Debentures		13	-
Sinking Fund Debentures		14	-
Long Term Bank Loans		15	-
Long Term Reserve Fund Loans		16	-
	Subtotal *	17 18	
Grants and Loan Forgiveness	Subtotal	18	-
Ontario		20	10,052
Canada		21	10,051
Other Municipalities		22	-
	Subtotal	23	20,103
Other Financing Prepaid Special Charges		24	
Proceeds From Sale of Land and Other Capital Assets		24	-
Investment Income			
From Own Funds		26	-
Other		27	-
Donations		28	9,384
		30	-
	Subtotal	31 32	- 9,384
	Total Sources of Financing	33	415,538
Applications	-	-	113,330
Own Expenditures			
Short Term Interest Costs		34	-
Other	Subtotal	35	401,108
Transfer of Proceeds From Long Term Liabilities to:	Subtotal	36	401,108
Other Municipalities		37	-
Unconsolidated Local Boards		38	-
Individuals		39	-
	Subtotal	40	-
Fransfers to Reserves, Reserve Funds and the Revenue Fund		41	940
	Total Applications	42	402,048
Infinanced Capital Outlay (Unexpended capital financing) at the End of the Year mount Reported in Line 43 Analysed as Follows:		43	-
Unapplied Capital Receipts (Negative)		44	-
To be Recovered From:		ŀ	
- Taxation or User Charges Within Term of Council		45	-
- Proceeds From Long Term Liabilities		46	-
- Transfers From Reserves and Reserve Funds		47	-
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	48 49	-
		77	-
- Amount in Line 18 Raised on Behalf of Other Municipalities		19	-

Municipality

ANALYSIS OF CAPITAL GRANTS AND

OWN EXPENDITURES

For the year ended December 31, 1997.

Portland Tp

				CAPITAL GRANTS		
			Ontario Grants	Canada Grants	Other municipalities	TOTAL OWN EXPENDITURES
			1 \$	2 \$	3 \$	4 \$
General Government		1	-	-	-	10,521
Protection to Persons and Property Fire		2				201.610
Police		2 3	-	-	-	301,619
Conservation Authority		3 4	-	-	-	-
Protective inspection and control		4 5	-	-	-	-
Emergency measures		6	-		-	
	Subtotal	7	-	-		301,619
Transportation services	Subtotal	,				501,017
Roadways		8	10,052	10,051	-	69,972
Winter Control		9	-	-	-	
Transit		10	-	-	-	-
Parking		11	-	-	-	-
Street Lighting		12	-	-	-	2,060
Air Transportation		13	-	-	-	-
		14	-	-	-	-
	Subtotal	15	10,052	10,051	-	72,032
Environmental services						
Sanitary Sewer System		16	-	-	-	-
Storm Sewer System		17	-	-	-	-
Waterworks System		18	-	-	-	-
Garbage Collection		19	-	-	-	-
Garbage Disposal		20	-	-	-	-
Pollution Control		21	-	-	-	-
		22	-	-	-	-
Health Services	Subtotal	23	-	-	-	-
Public Health Services		24	-	-	-	-
Public Health Inspection and Control		25	-	-	-	-
Hospitals		26	-	-	-	-
Ambulance Services		27	-	-	-	-
Cemeteries		28	-	-	-	-
		29	-	-	-	-
	Subtotal	30	-	-	-	-
Social and Family Services						
General Assistance		31	-	-	-	-
Assistance to Aged Persons		32	-	-	-	-
Assitance to Children		33	-	-	-	-
Day Nurseries		34	-	-	-	-
		35	-	-	-	-
	Subtotal	36	-	-	-	-
Recreation and Cultural Services Parks and Recreation						12.240
		37	-	-	-	13,219
Libraries		38	-	-	-	-
Other Cultural		39	-	-	-	-
Dianaian and Davalanment	Subtotal	40	-	-	-	13,219
Planning and Development Planning and Development		41	-		-	3,717
Commercial and Industrial		42	-	-		
Residential Development		42 43	-		-	
Agriculture and Reforestation		44	-	-	-	-
Tile Drainage and Shoreline Assistance		45				
		46	-	-	-	-
	Subtotal	47		-	-	3,717
Electricity	Justolal	48	-	-	-	
Gas		49	-	-	-	-
Telephone		50	-	-	-	-
	Total		10,052	10,051		401,108

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Portland Tp

		\$	
General Government		1	-
Protection to Persons and Property			
Fire		2	-
Police		3	-
Conservation Authority		4	-
Protective inspection and control		5	-
Emergency measures		6	-
	Subtotal	7	-
Fransportation services Roadways			
Winter Control		8	-
		9	-
Transit		0	-
Parking Groot Lichting		1	-
Street Lighting		2	-
Air Transportation		3	-
		4	-
	Subtotal 1	5	-
Invironmental services Sanitary Sewer System		2	
		6	-
Storm Sewer System		7	-
Waterworks System		8	-
Garbage Collection		9	-
Garbage Disposal		.0	-
Pollution Control		.1	-
-		.2	-
	Subtotal 2	.3	-
Health Services Public Health Services			
		4	-
Public Health Inspection and Control		.5	-
Hospitals		.6	-
Ambulance Services		.7	-
Cemeteries		.8	-
		.9	-
	Subtotal 3	0	-
Social and Family Services General Assistance	_		
		1	-
Assistance to Aged Persons		2	-
Assitance to Children		3	-
Day Nurseries		4	-
		5	-
	Subtotal 3	6	-
Recreation and Cultural Services		_	
Parks and Recreation		7	-
Libraries		8	-
Other Cultural		9	-
	Subtotal 4	0	-
Planning and Development Planning and Development		1	
		1	-
Commercial and Industrial		2	-
Residential Development		3	-
Agriculture and Reforestation		4	-
Tile Drainage and Shoreline Assistance		5	-
		6	-
		7	-
Electricity		8	-
Gas		9	-
Telephone	5	0	-
	Total 5	1	-

Municipality

ANALYSIS OF LONG TERM

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LIABILITIES AND COMMITMENTS For the year ended December 31, 1997. Portland Tp

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and		
consolidated entities :To Ontario and agencies		1 -
: To Canada and agencies		2
: To other		3 -
	Subtotal	4 -
Plus: All debt assumed by the municipality from others		5 -
Less: All debt assumed by others		
:Ontario		6 -
:Schoolboards		7 -
:Other municipalities		8 -
Loss Ontario Clann Water Agangy dabt rationment funds	Subtotal	9 -
Less: Ontario Clean Water Agency debt retirement funds - sewer		10 -
- water		11 -
Own sinking funds (actual balances)		
- general		12 -
- enterprises and other		13 -
	Subtotal	14 -
	Total	15 -
Amount reported in line 15 analyzed as follows: Sinking fund debentures		
		16 - 17 -
Installment (serial) debentures		
Long term bank loans Lease purchase agreements		18 - 19 -
Mortgages		20 -
Ontario Clean Water Agency		20 -
Long term reserve fund loans		23 -
		24 -
		-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		\$
U.S. dollars - Canadian dollar equivalent included in line 15 above		25 -
- par value of this amount in U.S. dollars		26 -
Other - Canadian dollar equivalent included in line 15 above		27 -
- par value of this amount in		28 -
		\$
		Ť
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		29 -
Ontario Clean Water Agency - sewer		30 -
- water		31 -
		\$
4. Actuarial balance of own sinking funds at year end		32 -
		\$
5. Long term commitments and contingencies at year end Total liability for accumulated sick pay credits		22
Total liability under OMERS plans		33 -
- initial unfunded		34 -
- actuarial deficiency		35 -
Total liability for own pension funds		
- initial unfunded		36 -
- actuarial deficiency		37 -
Outstanding loans guarantee		38 -
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Counci, as the case may be		
- hospital support		39 -
- university support		40 -
- leases and other agreements		41 -
Other (specify)		42 -
		43 -
	Total	44 -
	Total	45 -

Municipality

ANALYSIS OF LONG TERM

LIABILITIES AND COMMITMENTS For the year ended December 31, 1997. Portland Tp

						total	
					accumulated	outstanding	debt
					surplus (deficit)	capital obligation	charges
					1	2	3
					\$	\$	\$
Water projects - for this municipality only				46			
- share of integrated projects				47	-		-
Sewer projects - for this municipality only				48	-	-	-
- share of integrated projects				49	-	-	-
7. 1997 Debt Charges							
						principal	interest
						1	2
						\$	\$
Recovered from the consolidated revenue fund - general tax rates					50	-	
- special are rates and special charges					50		
- benefitting landowners					52	-	-
- user rates (consolidated entities)					53	-	-
Recovered from reserve funds					54	-	-
Recovered from unconsolidated entities							
- hydro					55	-	-
- gas and telephone					57	-	-
					56	-	-
					58	-	-
					59	-	-
				Total	78	-	-
Line 78 includes:							
Financing of one-time real estate purchase					90	-	-
Other lump sum (balloon) repayments of long term debt					91	-	-
8. Future principal and interest payments on EXISTING net debt							
		recoverabl			ble from	recovera	
		consolidated			e funds	unconsolida	
	í	principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
1998		\$	\$	\$ -	\$	\$	\$
1999				-		-	-
1777						•	_
2000		-		-	-		-
2000				-		-	-
2000 2001 2002		-	-	-	-	-	-
2001		-	-	-	-	-	-
2001 2002		- - -	-	-			-
2001 2002 2003-2007	69		-			- - - - - -	
2001 2002 2003-2007 2008 onwards	69 70	- - - - - -		-	- - - - - -	- - - - - - -	- - - - - -
2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds *			- - - - - - -				
2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program	70 71		- - - - - - - -				
2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total	70 71		- - - - - - - -				
2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fu	70 71		- - - - - - - -				
2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fu	70 71		- - - - - - - -				- - - - - - - - - -
2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fu	70 71		- - - - - - - -				
2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fu 9. Future principal payments on EXPECTED NEW debt	70 71		- - - - - - - -				- - - - - - - - - - - - - - - - - - -
2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fu 9. Future principal payments on EXPECTED NEW debt	70 71		- - - - - - - - -			- - - - - - - - - - - - - - - - - - -	
2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fu 9. Future principal payments on EXPECTED NEW debt 1998 1999 2000 2001	70 71		- - - - - - - - -			- - - - - - - - - - - - - - - - - - -	
2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fu 9. Future principal payments on EXPECTED NEW debt 1998 1999 2000	70 71		- - - - - - - - -			- - - - - - - - - - - - - - - - - - -	
2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fu 9. Future principal payments on EXPECTED NEW debt 1998 1999 2000 2001 2002	70 71		- - - - - - - - -			- - - - - - - - - - - - - - - - - - -	
2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fu 9. Future principal payments on EXPECTED NEW debt 1998 1999 2000 2001	70 71		- - - - - - - - -			- - - - - - - - - - - - - - - - - - -	
2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fu 9. Future principal payments on EXPECTED NEW debt 1998 1999 2000 2001 2002 10. Other notes (attach supporting schedules as required	70 71		- - - - - - - - -			- - - - - - - - - - - - - - - - - - -	
2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fu 9. Future principal payments on EXPECTED NEW debt 1998 1999 2000 2001 2002	70 71		- - - - - - - - -			- - - - - - - - - - - - - - - - - - -	
2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fu 9. Future principal payments on EXPECTED NEW debt 1998 1999 2000 2001 2002 10. Other notes (attach supporting schedules as required	70 71		- - - - - - - - -			- - - - - - - - - - - - - - - - - - -	
2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fu 9. Future principal payments on EXPECTED NEW debt 1998 1999 2000 2001 2002 10. Other notes (attach supporting schedules as required	70 71		- - - - - - - - -			- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -
2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fu 9. Future principal payments on EXPECTED NEW debt 1998 1999 2000 2001 2002 10. Other notes (attach supporting schedules as required	70 71		- - - - - - - - -			- - - - - - - - - - - - - - - - - - -	
2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fu 9. Future principal payments on EXPECTED NEW debt 1998 1999 2000 2001 2002 10. Other notes (attach supporting schedules as required 11. Long term debt refinanced:	70 71		- - - - - - - - -			- - - - - - - - - - - - - - - - - - -	

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Portland Tp

9LT

For the year ended December 31, 1997.

	Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	2	3	4	5	6	8	9	10	12	11
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General requisition	1	41,169	472	41,641							
Special pupose requisitions Water rate	2		_	_							
Transit rate	3	-	-	-							
Sewer rate	4	-	-	-							
Library rate	5	30,258	347	30,605							
Road rate	6	134,961	1,547	136,508							
	7	26,924	309	27,233							
	8	-	-	-							
Payments in lieu of taxes	9	-	-	-							
Telephone and telegraph taxation	10	-	-	-							
Subtotal levied by mill rate general	11 -	3 233,312	2,675	235,987	224,573	8,374	-	3,043	-	235,990	-
Special purpose requisitions											
Water	12	-		-							
Transit	13	-	-	-							
Sewer	14	-		-							
Library	15	-	-	-							
	16	-	-	-							
	17	-	-	-							
Subtotal levied by mill rate special areas	- 18		-	-	-	-	-	-	-	-	-
Speical charges	19 -	-	-	-	-	-	-	-	-	-	-
Direct water billings	20 -	-	-	-		-	-	-	-	-	-
Sewer surcharge on direct water billings	21 -	-		-	-	-	-	-	-	-	-
Total region or county	22 -	3 233,312	2,675	235,987	224,573	8,374	-	3,043	-	235,990	-

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Portland Tp

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
SCHOOL BOARDS		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Elementary Public (specify)	Γ											
	30	-	-	-	-	-	-	-	-	-	-	-
	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	40	-	-	-	-	-	-	-	-	-	-	-
	41	-	-	-	-	-	-	-	-	-	-	-
	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	0	-	-	-	-	-	-	-	-	-	-	-
	1	-	41,169	472	41,641	-	-	-	-	-	-	-
Secondary separate (specify)	Γ											
	0	-	-	-	-	-	-	-	-	-	-	-
	1	-	41,169	472	41,641	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-
	Total school boards 36 -	3	2,227,745	25,706	-	2,253,451	2,154,829	79,024	19,603	-	2,253,456	2

9LT

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

For the year ended December 31, 1997.

Portland Tp

10 15

Revenues Controlutions from revenue tund22Controlutions from conjust lund22Controlutions from conjust lund33Recreational lund (the Planning Act)43indestrem tunder, form conjust44- doter44- d				1 \$
Contribution non-events hand227Development Charges Ats33Development Charges Ats33In closes and subdivide contributions33Development Charges Ats43Incertained lind the Plearing Ats)61- other61- other71- other11- other21- other<	Balance at the beginning of the year		1	1,986,846
Contrology Add and and a set of a set o			_	
Decensionent Charge ActofofInteriore and underider contributions61Recreational lind (the Running Act)61interim on thoir61interim on thoir11interim on thoir11<			-	274,850
IntersectionImage: section of the planning Act)Image: section of the planning Act)Image: section of the planning Act) <thi< td=""><td></td><td></td><td>-</td><td>940</td></thi<>			-	940
Recreational land the Planning Act) Investment income - from one hands. Investment income - from one h			-	31,250
Investment tacone - form own hands - other - o			-	21,310
- other			-	21,310
			H	- 17,318
 			-	
Total revue 1 Total revue 1 Transferred to revue fund 15 Charge for long term liabilities - principal and interest 16 - 1 - 1 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 Balance at the end of the year for: 2 Rescres 2 Rescres 2 Rescres 2 Rescres 2 Contrigencies 2 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - <				2,325
Total reveal 1 Transferred to captal fund 14 Transferred to captal fund 16 Charge for long term liabilities - principal and interest 16 10 Charge for long term liabilities - principal and interest 16 20 21 21 21 22 Balance at the end of the year for: 24 Bearwers 24 Bearwers 24 Bearwers 24 Reverse indification 24 Reverse indification 25 Cotario Clean Water Agency funds for renewals, etc 25 26 27 27 28 28 Cotario Clean Water Agency funds for renewals, etc 28 28 28 Capital eigenetitie 28			-	-
Total revenue1023Expenditures11Transferred to revenue fund1512Charge for long term labilities - principal and interest31-311-31131312431313131311Reserves-31Reserves-31 <td></td> <td></td> <td>-</td> <td>-</td>			-	-
Appenditures - Transferred occpital fund 14 38 Transferred occpital fund 16 31 Charges for long term liabilities - principal and interest. 16 31 63 31 63 31 63 31 70 20 42 70 21 42 Status at the and of the year for: 70 21 31 Reserves Findis 24 25 25 Reserves findis 26 60 60 Contrigencies 27 60 60 60 Contrigencis 31 <td></td> <td></td> <td>-</td> <td>-</td>			-	-
Transferred to capital fund Tr		Total Tevenue	13	347,993
Transferred to revenue fund 19 10 Charges for tong term tiabilities - principal and interest. 16 				
Charges for long term liabilities - principal and interest 1 63 70 70 Total expenditure 21 22 23 24 Reserves 24 Reserves 24 Notation of the year for: 24 Reserves in discretionary reserve funds: 24 Vorking funds 24 Contingencies 24 Ontario Clean Water Agency funds for renewals, etc 28 - water 29 Replacement of equipment 36 - water 33 Capital expenditure - general administration 34 - endafs 34 - indafs 34 -	Transferred to capital fund		14	304,545
	Transferred to revenue fund		15	121,487
20 21 Total expenditu 22 Balance at the end of the year for: 23 Reserves 23 Reserves funds 24 Total expenditus 24 Manaysed as follows: 25 Reserves and discretionary reserve funds: 26 Moxing funds 27 Contingencies 27 Ontario Clean Water Agency funds for renewals, etc 30 server 28 water 30 Rependement of equipment 30 Sick leave 31 Insurance 32 orads 31 orads and recreation 64 orads and recreat	Charges for long term liabilities - principal and interest		16	-
Total expenditure of the year for: Reserves funds 23 1164 Reserve Funds 23 1164 Reserve Funds 24 125 Total 25 1190 Reserves and discretionary reserve funds: Working funds for renewals, etc 27 - sever 28 Contaire Clean Water Agency funds for renewals, etc 29 - vater 29 Replacement of equipment 30 Sick leave 30 Insurance 33 Capital expenditure - general administration 34 - coads 35 Capital expenditure - general administration 34 - santary and storm sewers 35 - parks and recreation 46 - santary and storm sewers 36 - parks and recreation 46 - transt - other cultural 40 - totariat development 40 - totariat development 40 - coads 40 - parks and recreation 40 - totariat development 40 - totariat 40 - totaria			63	-
Total expenditure22442Balance at the end of the year for: Reserves231.64Reserves funds2425Analysed as follow: Reserves and fuscretotionary reserve funds: Working funds2666Contario Clean Water Agency funds for renewals, etc · ewer2866Ontario Clean Water Agency funds for renewals, etc · ewer2866Outario Clean Water Agency funds for renewals, etc2920Insurance302020Worker's compensation3020Capital expenditure - general administration3611· Toads3111· Outer Cutural · other and unspecified3611· Ubrary · other ad unspecified3612Development Charges At · housing · industrial development · other and subdivider contributions4612Debenture regerent · Renewins urrent purposes4510Charge reat sublication4612Debenture regerent · Transit current purposes4510· Transit current purposes4614· Transit current purposes4614· Transit current purposes4614· Transit c			20	-
Alance at the end of the year for: Reserves Tunds Total 23 1,66 Reserve Funds Total 23 1,90 Tunalysed as follows: Tunalysed as follow			21	-
Reserves 24 24 Reserve Funds 25 1.90 Analysed as follows: 26 660 Contingencies 27 27 Ontario Clean Water Agency funds for renewals, etc 28 660 - swere 28 660 - water 28 660 Nature I 28 660 - swere 28 660 - water 28 660 - water 28 660 - swere 28 660 - water 28 660 - samtary and storm severes 28 660 - sanitary and storm severes 38 660 - parks and recreation 64 111 - industrial development 38 660 - industrial development 38 660 - parks and recreation 64 611 - industrial development 40 60 - boosing - industria		Total expenditure	22	426,032
Reserves 24 24 Reserve Funds 25 1.90 Analysed as follows: 26 660 Contingencies 27 27 Ontario Clean Water Agency funds for renewals, etc 28 660 • water 28 660 • vater 28 660 Insurance 28 660 • water 28 660 • vater 28 660 • swert 28 660 • vater 28 660 • vater 28 660 • vater 28 660 • namitary and storm severs 28 660 • parks and recreation 4 111 • industrial development 38 600 • parks and recreation 6 600 • other cutural 6 600 • industrial development 600 600 • industrial development 600 <td< td=""><td></td><td></td><td>ŀ</td><td></td></td<>			ŀ	
Reserve Funds 24 25 Inspised as follows: 26 66 Conting funds 26 66 Conting funds 28 66 Contingencies 29 20 Ontario Clean Water Agency funds for renewals, etc 29 20 - water 29 20 Replacement of equipment 30 20 Sick leave 31 20 Insurance 32 20 Workers' compensation 33 20 Capital expenditure - general administration 34 11 - roads 35 14 - sanitary and storm severs 36 20 - other cultural 40 30 30 - other cultural 40 40 40 - water 38 20 40 - other cultural 40 40 40 - water 38 20 40 - other cultural 40 40 40 - water	Balance at the end of the year for:			
Total 2 1 Analysed as follows: 26 60 Working funds 26 60 Contingencies 27 27 Ontario Clean Water Agency funds for renewals, etc: 28 60 • sewert 28 60 • water 28 60 Nutario Clean Water Agency funds for renewals, etc: 28 • water 28 Replacement of equipment 30 Insurance 32 Worker's compensation 33 Capital expenditure - general administration 34 • sanitary and storm sewers 35 • parks and recreation 64 • Ubrary 65 • transit 39 • transit 40 • transit 40 • transit 41 • tra	Reserves		23	1,612,373
Analysed as follows: Reserves and discretionary reserve funds: Working funds Vorking funds Contingencies Ontario Clean Water Agency funds for renewals, etc · sewer · sewer Replacement of equipment Replacement of equipment Sick leave Insurance Replacement of equipment Capital expenditure · general administration - raads - raads - raads - sanitary and storm sewers - parks and recreation - other cultural - other cultural - other cultural - other ad unspecified Development - other and unspecified Recreational (Ind (Ind Renning Act)) Recreational (Ind Renning Act) Recreational (Ind (Ind Renning Act)) Recreational (Ind Renning Act)) Recreational (Ind Renning Act) Recreational (Ind Renning Act)) Recreational (Ind (Ind Renning Act)) Recreational (Ind (Ind Renning Act)) Recreational (Ind Renning Act)) Recreational (Ind Renning Act) Recreational (Ind (Ind Renning Act)) Recreational (Ind (Ind Renning Act)) Recreational (Ind Renning Act)	Reserve Funds		24	296,434
Reserves and discretionary reserve funds: 60 Contingencies 28 Ontario Clean Water Agency funds for renewals, etc 28 - ewer 28 - water 29 Replacement of equipment 30 Sick leave 31 Insurance 32 Workers' compensation 33 Capital expenditure - general administration 34 - parks and recreation 46 - sanitary and storm sewers 36 - industrial development 39 - industrial development 36 - industrial development 47 - boxing 40 - other and unspecified 42 Development Charges Act 46 Development Charges Act 46 Development Charges Act 46 Development purposes 45 Development purposes 45 Development charges Act 46 Debenture repayment 47 Exchange rate stabilization 48 Vaterworks current purposes <t< td=""><td></td><td>Total</td><td>25</td><td>1,908,807</td></t<>		Total	25	1,908,807
Working funds 26 66 Contingencies 27 Ontario Clean Water Agency funds for renewals, etc 28 - sewer 28 - water 29 Replacement of equipment 30 Sick leave 31 Insurance 33 Worker's compensation 33 Capital expenditure - general administration 34 - industrial development 35 - industrial development 64 - industrial development 36 - industrial development 40 - industrial development 41 - other and unspecified 42 Development Charges Act 68	Analysed as follows:		Ē	
Contingencies 27 Ontario Clean Water Agency funds for renewals, etc 28 - sewer 28 - water 29 Replacement of equipment 30 Sick leave 31 Insurance 32 Worker's compensation 33 Capital expenditure - general administration 34 - nads 35 - sanitary and storm sewers 36 - parks and recreation 64 - water 38 - other cultural 66 - water 38 - other cultural 66 - industrial development 41 - other and unspecified 42 Development Charges Act 66 Lot levies and subdivider contributions 44 Recreational land (the Planning Act) 46 Vaterworks current purposes 50 Library current purposes 50 Library current purposes 50				
Ontario Clean Water Agency funds for renewals, etc 28 • water 29 Replacement of equipment 30 2 Sick leave 31 31 Insurance 32 32 Workers' compensation 33 31 Capital expenditure - general administration 34 111 • roads 35 142 • sanitary and storm severs 36 35 • parks and recreation 64 13 • tibrary 65 66 • vater 38 66 • vater 38 66 • unsurful development 40 66 • bousing 40 66 • industrial development 41 66 • other and unspecified 42 66 Development Charges Act 68 12 • other and unspecified 42 66 Development Charges Act 68 12 • other works current purposes 45 66 Transit current purposes 45 66 Transit current purposes 50<	Working funds		26	608,827
- sewer 28 · water 29 Replacement of equipment 30 22 Insurance 32 33 Workers' compensation 33 11 Capital expenditure - general administration 34 111 - roads 35 14 - sanitary and storm severs 36 13 - parks and recreation 64 13 - tibrary 65 14 - water 38 14 - ibrary 65 14 - transit 39 14 - transit 39 14 - transit 39 14 - busing 14 14 - transit 39 14 - busing 14 14 - busing 14 <td>Contingencies</td> <td></td> <td>27</td> <td>-</td>	Contingencies		27	-
· water 29 Replacement of equipment 30 22 Sick leave 31 31 Insurance 32 31 Workers' compensation 33 31 Capital expenditure - general administration 34 111 · roads 35 144 · sanitary and storn sewers 36 35 · aparks and recreation 64 131 · tother cultural 65 66 · water 38 36 · boxing 40 40 · transit 39 40 · boxing 40 40 · boxing 41 40 · boxing 41 40 · boxing 41 40 <td></td> <td></td> <td></td> <td></td>				
Replacement of equipment 30 2 Sick leave 31 31 Insurance 32 32 Workers' compensation 33 11 Capital expenditure - general administration 34 11 - roads 35 14 - sanitary and storm sewers 36 35 - parks and recreation 64 51 - other cultural 66 66 - water 38 66 - water 38 66 - transit 39 66 - other cultural 66 66 - other and unspecified 42 66 Development Charges Act 68 12 Lot levies and subdivider contributions 44 66 Parking revenues 45 66 Debenture repayment 47 65 Exchange rate stabilization 48 66 Wateworks current purposes 50 66 52 55 56 52 55 56 54<	- sewer		-	-
Sik leave 11 Insurance 22 Workers' compensation 32 Capital expenditure - general administration 34 - iroads 35 - parks and recreation 35 - ibirary 35 - other cultural 36 - other cultural 36 - other cultural 37 - other cultural 38 - industrial development 37 - industrial development 41 - other and unspecified 42 Development Charges Act 68 Development Charges Act 68 Development 44 - cuteren ausdudvider contributions 44 Recreational land (the Planning Act) 46 Development 47 Exchange rate stabilization 48 Development 44 Cateren 44 Development 45 Development 45 Development 46 Development 46 Development 46 Development 46 Development 47 Cateren 48 Development 48 De	- water		29	-
Insurance 32 Workers' compensation 33 Capital expenditure - general administration 34 - roads 35 - sanitary and storm severs 36 - parks and recreation 64 - bibrary 65 - other cultural 66 - water 38 - industrial development 40 - other and unspecified 42 Development Charges Act 68 Debenture repayment 47 Exchange repayment 70 Transit current purposes 50 Library current purposes 50 Library current purposes 51	Replacement of equipment		30	27,055
Workers' compensation33Capital expenditure - general administration34111- roads35144- sanitary and storm sewers3613- parks and recreation6413- parks and recreation6613- burg6613- water3814- transit3914- housing4014- housing4014- other and unspecified41Development Charges Act6613Lot levies and subdivider contributions4444Recreational land (the Planning Act)4688Parking revenues4746Debuture repayment4746Exchange rate stabilization4844Waterworks current purposes501453145314531453145314531453145414531454145414541454145514541454145514<	Sick leave		31	-
Capital expenditure - general administration 34 11 - roads 35 14 - sanitary and storm sewers 36 11 - parks and recreation 64 11 - library 65 11 - other cultural 66 12 - other cultural 66 12 - water 38 14 - transit 39 14 - housing 40 12 - industrial development 11 14 - other and unspecified 12 66 Development Charges Act 68 17 Lot levies and subdivider contributions 44 14 Recreational land (the Planning Act) 46 8 Debenture repayment 47 14 Exchange rate stabilization 48 14 Waterworks current purposes 50 14 51 14 14 52 15 15 52 15 15 15 52 55 15	Insurance		32	-
- roads 35 14 - sanitary and storm sewers 36 11 - parks and recreation 64 11 - parks and recreation 64 11 - ibrary 65 11 - other cultural 66 11 - other cultural 66 11 - water 38 11 - transit 39 11 - housing 40 11 - other and unspecified 12 66 Development Charges Act 68 11 - other and unspecified 14 11 - other and unspecified 14 12 Development Charges Act 68 11 Recreational land (the Planning Act) 46 18 Parking revenues 45 16 16 Debenture repayment 47 16 16 Katerworks current purposes 50 16 16 ''Tansit current purposes 50 16 16 ''Tansit current purposes 51 16 16 ''Tanact 52 </td <td>Workers' compensation</td> <td></td> <td>33</td> <td>-</td>	Workers' compensation		33	-
- sanitary and storm sewers	Capital expenditure - general administration		34	119,899
- parks and recreation 64 11 - library 65 66 - other cultural 66 66 - water 38 66 - water 38 66 - transit 39 66 - transit 39 66 - transit 40 66 - transit 66 67 - bousing 40 66 - other and unspecified 41 66 - other and unspecified 68 17 Lot levies and subdivider contributions 68 17 Lot levies and subdivider contributions 44 66 Parking revenues 45 67 Debenture repayment 47 67 Exchange rate stabilization 48 67 Waterworks current purposes 50 67 Library current purposes 50 67 52 67 67 53 67 67 55 67 67 55 67	- roads		35	141,950
- library 65 - other cultural 66 - water 38 - transit 39 - transit 39 - housing 40 - industrial development 41 - other and unspecified 42 - other and unspecified 44 - other and unspecified 44 - cereational land (the Planning Act) 46 Parking revenues 45 Debenture repayment 47 Exchange rate stabilization 48 Waterworks current purposes 50 Library current purposes 51	- sanitary and storm sewers		36	-
- other cultural 6 - water 38 - iransit 39 - housing 40 - industrial development 41 - other and unspecified 42 Development Charges Act 66 Tot levies and subdivider contributions 44 Recreational land (the Planning Act) 46 Parking revenues 45 Debenture repayment 47 Exchange rate stabilization 48 Waterworks current purposes 50 Library current purposes 51 52 53 54 55 56	- parks and recreation		64	131,659
- other cultural 66 - water 38 - transit 39 - housing 40 - industrial development 41 - other and unspecified 42 Development Charges Act 68 Development Charges Act 68 Recreational land (the Planning Act) 46 Parking revenues 45 Debenture repayment 47 Exchange rate stabilization 48 Waterworks current purposes 50 Library current purposes 51	- library		65	-
- transit 39 - housing 40 - industrial development 41 - other and unspecified 42 Development Charges Act 68 Development Charges Act 68 Industrial development 68 Parking revenues 66 Parking revenues 45 Debenture repayment 47 Exchange rate stabilization 48 Waterworks current purposes 50 Library current purposes 50 52 53 54 55 55 55 55 55 55 55 55			66	-
- transit 39 - housing 40 - industrial development 41 - other and unspecified 42 Development Charges Act 68 Development Charges Act 68 Industrial development 68 Parking revenues 66 Parking revenues 45 Debenture repayment 47 Exchange rate stabilization 48 Waterworks current purposes 50 Library current purposes 50 52 53 54 55 55 55 55			-	-
- housing 40 - industrial development 41 - other and unspecified 42 Development Charges Act 68 Lot levies and subdivider contributions 44 Recreational land (the Planning Act) 46 Parking revenues 45 Debenture repayment 47 Exchange rate stabilization 48 Waterworks current purposes 50 Ibrary current purposes 50 52 53 54 55 56			-	-
- industrial development 41 - other and unspecified 42 Development Charges Act 68 Lot levies and subdivider contributions 44 Recreational land (the Planning Act) 46 Parking revenues 45 Debenture repayment 47 Exchange rate stabilization 48 Waterworks current purposes 50 Library current purposes 51 52 53 54 55 56			-	<u> </u>
- other and unspecified4266Development Charges Act6812Lot levies and subdivider contributions4468Recreational land (the Planning Act)4688Parking revenues4568Debenture repayment4768Exchange rate stabilization4868Waterworks current purposes5068Library current purposes516852685368545555565656	-		-	
Development Charges Act6812Lot levies and subdivider contributions4414Recreational land (the Planning Act)4688Parking revenues4514Debenture repayment4714Exchange rate stabilization4814Waterworks current purposes5014Library current purposes511452145314541455145614			-	
Lot levies and subdivider contributions44Recreational land (the Planning Act)468Parking revenues4547Debenture repayment4748Exchange rate stabilization4849Waterworks current purposes5050Library current purposes51505253535454555656			-	669,363
Recreational land (the Planning Act)468Parking revenues4545Debenture repayment4747Exchange rate stabilization4849Waterworks current purposes4949Transit current purposes5049Library current purposes51515253535454555656			-	128,464
Parking revenues45Debenture repayment47Exchange rate stabilization48Waterworks current purposes49Transit current purposes50Library current purposes51525354555555			-	-
Debenture repayment47Exchange rate stabilization48Waterworks current purposes49Transit current purposes50Library current purposes51525354555555			-	81,590
Exchange rate stabilization 48 Waterworks current purposes 49 Transit current purposes 50 Library current purposes 51 52 53 54 55 55 56	Parking revenues		45	-
Waterworks current purposes 49 Transit current purposes 50 Library current purposes 51 52 53 54 54 55 55 55 56	Debenture repayment		47	-
Transit current purposes 50 Library current purposes 51 52 53 54 55 55 55 55	Exchange rate stabilization		48	-
Library current purposes 51 52 53 54 54 55 56			49	-
52 53 54 55 55 56	Transit current purposes		50	-
53 54 55 55	Library current purposes		51	-
54 55 56			52	-
55 56			53	-
55 56			54	-
56			-	-
			-	-
57			57	-
		Tatal	-	1,908,807

Municipality

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

Portland Tp

11 16

		1	2
		\$	\$ portion of cash not
ASSETS			in chartered banks
Current assets			
Cash	1	719,919	-
Accounts receivable			
Canada	2	26,801	
Ontario	3	18,531	
Region or county	4	-	
Other municipalities	5	219,574	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	95,550	business taxes
Taxes receivable			
Current year's levies	9	296,823	
Previous year's levies	10	129,399	3,436
Prior year's levies	11	79,567	1,630
Penalties and interest	12	48,067	1,707
Less allowance for uncollectables (negative)	13	- 100	- 100
Investments			
Canada	14	-	
Provincial	15	251,200	
Municipal	16	241,000	
Other	17	-	
Other current assets	18	17,249	portion of line 20
Capital outlay to be recovered in future years	19	-	resistration
Other long term assets	20	-	-
	Fotal 21	2,143,580	
		. ,	

Municipality

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

Portland Tp

LIABILITIES				portion of loans no
Current Liabilities				from chartered ban
Temporary loans - current purposes		22	<u>-</u>	
- capital - Ontario		23		
- Canada		23		
- Other		24		
Accounts payable and accrued liabilities		25	-	
Canada		26	14,413	
Ontario		27	7,263	
Region or county		28	869	
Other municipalities		29	6,203	
School Boards		30	9,662	
		31	165,622	
Trade accounts payable Other		H		
		32	10,074	
Other current liabilities		33	961	
Net long term liabilities Recoverable from the Consolidated Revenue Fund				
- general tax rates		34	<u>-</u>	
- special area rates and special charges		35		
- benefitting landowners		36		
- user rates (consolidated entities)		37		
Recoverable from Reserve Funds		38		
Recoverable from unconsolidated entities		30	-	
Less: Own holdings (negative)		-	-	
		40	4 000 007	
Reserves and reserve funds Accumulated net revenue (deficit)		41	1,908,807	
General revenue		42	_	
Special charges and special areas (specify)		72		
		43	-	
		44	<u> </u>	
<u></u>		45		
		46		
Consolidated local boards (specify)		-0		
Transit operations		47	-	
Water operations		48	-	
Libraries		49		
Cemetaries		50	3,128	
Recreation, community centres and arenas		51	16,576	
		51	10,570	
		52	-	
		H		
		54	-	
		55	-	
Region or county		56	-	
School boards		57	2	
Unexpended capital financing / (unfinanced capital outlay)		58	-	
	Total	59	2,143,580	

icipality

STATISTICAL DATA

-		-	-			
For	the ve	or er	nded	December	31	1997

Portland Tp

					1
1. Number of continuous full time employees as at December 31				F	
Administration				1	1
Non-line Department Support Staff				2	2
Fire				3	-
Police				4	-
Transit				5	-
Public Works				6	5
Health Services				7	-
Homes for the Aged				8	-
Other Social Services				9	-
Parks and Recreation				10	2
				F	
Libraries				11	-
Planning				12	-
			Total	13	10
				continuous full	
				time employees December 31	other
				1	2
2. Total expenditures during the year on:				\$	ş
Wages and salaries			14	329,000	161,000
Employee benefits			15	59,000	16,000
			15	57,000	10,000
					1 \$
					\$
3. Reductions of tax roll during the year (lower tier municipalities only)				F	
Cash collections: Current year's tax				16	2,873,066
Previous years' tax				17	260,090
Penalties and interest				18	84,865
			Subtotal	19	3,218,021
Discounts allowed				20	-
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)				22	
- amounts written off				23	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
				24	
- recoverable from general municipal revenues				25	
Transfers to tax sale and tax registration accounts				26	
The Municipal Elderly Residents' Assistance Act - reductions				27	
- refunds				28	
Other (specify)				80	
		Total reductions		29	
Amounts added to the tax roll for collection purposes only				30	
Business taxes written off under subsection 441(1) of the Municipal Act				81	
					1
4. Tax due dates for 1997 (lower tier municipalities only)				_	1
 Tax due dates for 1997 (lower tier municipalities only) Interim billings: Number of installments 				31	1
				31 32	
Interim billings: Number of installments					1
Interim billings: Number of installments Due date of first installment (YYYYMMDD)				32	1 19,970,331 -
Interim billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD)				32 33	1 19,970,331 - 2
Interim billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Final billings: Number of installments				32 33 34	1 19,970,331 - 2 19,970,630
Interim billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Final billings: Number of installments Due date of first installment (YYYYMMDD)				32 33 34 35	1 19,970,331 - 2 19,970,630
Interim billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Final billings: Number of installments Due date of first installment (YYYYMMDD)				32 33 34 35	1 19,970,331 - 2 19,970,630 19,970,930
Interim billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Final billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Due date of last installment (YYYYMMDD)				32 33 34 35 36	1 19,970,331 - 2 19,970,630 19,970,930 \$
Interim billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Final billings: Number of installments Due date of first installment (YYYYMMDD) Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Due date of last installment (YYYYMMDD)				32 33 34 35 36	1 19,970,331 - 2 19,970,630 19,970,930 \$
Interim billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Final billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Supplementary taxes levied with 1998 due date				32 33 34 35 36	1 19,970,331 - 2 19,970,630 19,970,930 \$
Interim billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Final billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Supplementary taxes levied with 1998 due date 5. Projected capital expenditures and long term			long t	32 33 34 35 36	1 19,970,331 - 2 19,970,630 19,970,930 \$ -
Interim billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Final billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Supplementary taxes levied with 1998 due date 5. Projected capital expenditures and long term			approved by	32 33 34 35 36 37 erm financing requirer submitted but not	1 19,970,331 - 2 19,970,630 19,970,930 \$ - -
Interim billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Final billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Supplementary taxes levied with 1998 due date 5. Projected capital expenditures and long term		gross expenditures	approved by the O.M.B.	32 33 34 35 36 37 erm financing requirer submitted but not yet approved by	1 19,970,331 - 2 19,970,630 19,970,930 \$ ments forecast not yet submitted to the
Interim billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Final billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Supplementary taxes levied with 1998 due date 5. Projected capital expenditures and long term		expenditures	approved by the O.M.B. or Concil	32 33 34 35 36 37 37 erm financing requirer submitted but not yet approved by O.M.B. or Council	1 19,970,331 - 2 19,970,630 19,970,930 \$ - nents forecast not yet submitted to the O.M.B or Council
Interim billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Final billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Supplementary taxes levied with 1998 due date 5. Projected capital expenditures and long term financing requirements as at December 31		expenditures 1	approved by the O.M.B. or Concil 2	32 33 34 35 36 37 erm financing requirer submitted but not yet approved by O.M.B. or Council 3	1 19,970,331 - 2 19,970,630 19,970,930 \$ -
Interim billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Final billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Supplementary taxes levied with 1998 due date 5. Projected capital expenditures and long term financing requirements as at December 31 Estimated to take place		expenditures 1 \$	approved by the O.M.B. or Concil 2 \$	32 33 34 35 36 37 erm financing requirer submitted but not yet approved by O.M.B. or Council 3 \$	1 19,970,331 - 2 19,970,630 19,970,930 \$ - ments forecast not yet submitted to the O.M.B or Council 4 \$
Interim billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Final billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Supplementary taxes levied with 1998 due date 5. Projected capital expenditures and long term financing requirements as at December 31 Estimated to take place in 1998		expenditures	approved by the O.M.B. or Concil 2 \$ -	32 33 34 35 36 37 erm financing requirer submitted but not yet approved by O.M.B. or Council 3 \$ -	1 19,970,331 - 2 19,970,630 19,970,930 \$ - nents forecast not yet submitted to the O.M.B or Council 4 \$ -
Interim billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Final billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Supplementary taxes levied with 1998 due date 5. Projected capital expenditures and long term financing requirements as at December 31 Estimated to take place in 1998 in 1999		expenditures 1 58 - 59 -	approved by the O.M.B. or Concil 2 \$ -	32 33 34 35 36 37 37 erm financing requirer submitted but not yet approved by O.M.B. or Council 3 \$ - -	1 19,970,331 - 2 19,970,630 19,970,930 \$ - nents forecast not yet submitted to the O.M.B or Council 4 \$ - -
Interim billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Final billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Supplementary taxes levied with 1998 due date 5. Projected capital expenditures and long term financing requirements as at December 31 Estimated to take place in 1998 in 1999 in 2000		expenditures	approved by the O.M.B. or Concil 2 \$ - - -	submitted but not yet approved by O.M.B. or Council 3 5 - - - -	1 19,970,331 - 2 19,970,630 19,970,930 \$ - nents forecast not yet submitted to the O.M.B or Council 4 \$ - - - - - - - - -
Interim billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Final billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Supplementary taxes levied with 1998 due date 5. Projected capital expenditures and long term financing requirements as at December 31 Estimated to take place in 1998 in 1999 in 2000 in 2001		expenditures	approved by the O.M.B. or Concil 2 \$ - - - -	submitted but not yet approved by O.M.B. or Council 3 5 - - - - - -	1 19,970,331 - 2 19,970,630 19,970,930 \$ - - - - - - - - - - - - -
Interim billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Final billings: Number of installments Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Supplementary taxes levied with 1998 due date 5. Projected capital expenditures and long term financing requirements as at December 31 Estimated to take place in 1998 in 1999 in 2000	Total	expenditures	approved by the O.M.B. or Concil 2 \$ - - -	submitted but not yet approved by O.M.B. or Council 3 5 - - - -	1 19,970,331 - 2 19,970,630 19,970,930 \$ - - - - - - - - - -

cipality

STATISTICAL DATA

For the year	ended	December	31,	1997.

Portland Tp

					balance of fund 1 \$	loans outstanding 2 \$
6. Ontario Home Renewal Plan trust fund at year end				82	37,705	37,705
7. Analysis of direct water and sewer billings as at December 31						
			number of residential	1997 billings residential	all other	computer use
		_	units 1	units 2	properties 3	only 4
Water				\$	\$	
In this municipality In other municipalities (specify municipality)	3	39		-	-	
		10	-	-	-	-
		41 42	-	-	-	-
		13		-		-
	6	54	- number of	- 1997 billings	-	-
			residential units	residential units	all other properties	computer use only
Sewer In this municipality			- 1	2 \$	3 \$	4
In other municipalities (specify municipality)	4	14	-	-	-	
		45	-	-	-	-
		16 17	-	-	-	-
		18		•	-	-
	6	55				-
					water 1	sewer 2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66	-	-
8. Selected investments of own sinking funds as at December 31						
			own	other municipalities,		
		_	municipality 1	school boards 2	Province 3	Federal 4
			\$	\$	ŝ	\$
Own sinking funds	8	33	-	-	-	-
9. Borrowing from own reserve funds						1 \$
Loans or advances due to reserve funds as at December 31					84	-
10. Joint boards consolidated by this municipality						
				contribution	this municipality's share of	for
			total board expenditure	from this municipality	total municipal contributions	computer use only
			1 \$	2 \$	3 %	4
name of joint boards		_	Ş	ş	70	
		53		-	-	-
		54 55	-	· .	-	-
	5	56		-	-	-
-	5	57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council						
F			tile drainage, shoreline assist-			
			ance, downtown revitalization,	other	other	
			electricity gas, telephone	submitted to O.M.B.	submitted to Council	total
			1 \$	2 \$	4 \$	3 \$
Approved but not financed as at December 31, 1996	6	57	¥ 37,800	-	• -	37,800
Approved in 1997		58	-	-	-	-
Financed in 1997 No long term financing necessary		59 70	-	-	•	-
Approved but not financed as at December 31, 1997		71	37,800	-	-	37,800
Applications submitted but not approved as at Decemeber 31, 1997	7	72	-	-	-	-
12. Forecast of total revenue fund expenditures						
	2000	1	2001 2	2002	2003 4	2004 5
	\$		\$	\$	\$	\$
	73 -		-	-	-	
13. Municipal procurement this year					1	2
						\$
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				85 86		-