

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 14025

MUNICIPALITY OF: Port Hope T

ANALYSIS OF REVENUE FUND REVENUES

Municipality

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	14,974,173	1,146,861	7,898,708	5,928,605
Direct water billings on ratepayers -- own municipality	2	1,206,729	-		1,206,729
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	873,266	-		873,266
-- other municipalities	5	-	-		-
Subtotal	6	17,054,168	1,146,861	7,898,708	8,008,599
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	56,699	-	-	56,699
Ontario					
The Municipal Tax Assistance Act	9	60,099	-		60,099
The Municipal Act, section 157	10	5,475	909		4,566
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	86,408	6,648	45,529	34,231
Ontario Hydro	13	1,991	331	-	1,660
Liquor Control Board of Ontario	14	3,092	-	-	3,092
Other	15	-	-	-	-
Municipal enterprises	16	133,353	-	-	133,353
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	347,117	7,888	45,529	293,700
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	502,960			502,960
.....	61	-			-
Subtotal	69	502,960			502,960
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	857,566			857,566
Canada specific grants	30	26,928			26,928
Other municipalities - grants and fees	31	15,421			15,421
Fees and service charges	32	881,932			881,932
Subtotal	33	1,781,847			1,781,847
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	134,980	-	-	134,980
Fines	37	24,006			24,006
Penalties and interest on taxes	38	190,169			190,169
Investment income - from own funds	39	-			-
- other	40	98,738			98,738
Sales of publications, equipment, etc	42	52,507			52,507
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	60,242			60,242
Contributions from non-consolidated entities	45	1,000			1,000
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	561,642	-	-	561,642
TOTAL REVENUE	51	20,247,734	1,154,749	7,944,237	11,148,748

For the year ended December 31, 1997.

Port Hope T

[illegible]

For the year ended December 31, 1997.

Port Hope T

II. Upper tier purposes

For the year ended December 31, 1997.

Municipality

Port Hope T

2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Port Hope T

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,643,038	907,143	421,320	280.670000	330.200000	461,151	299,539	139,120	- 1,810	2,475	801	901,276
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	18,720	-	-	-	-	18,720
Total Taxation	0	-	-	-	-	-	461,151	318,259	139,120	- 1,810	2,475	801	919,996
Total all school board taxation	0	-	-	-	-	-	4,439,125	2,341,752	1,088,399	- 14,421	29,765	14,088	7,898,708

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Port Hope T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	51,770	-	-	27,894
Protection to Persons and Property					
Fire	2	-	-	12,191	4,500
Police	3	16,686	-	-	27,099
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	10,492
Emergency measures	6	-	-	-	-
Subtotal	7	16,686	-	12,191	42,091
Transportation services					
Roadways	8	684,743	-	3,230	15,592
Winter Control	9	-	-	-	-
Transit	10	64,550	-	-	39,299
Parking	11	-	-	-	55,895
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	16,561
Subtotal	15	749,293	-	3,230	127,347
Environmental services					
Sanitary Sewer System	16	-	-	-	10,365
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	130,542
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	140,907
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	92,010
--	29	-	-	-	-
Subtotal	30	-	-	-	92,010
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	1,435	2,952	-	423,140
Libraries	38	19,756	4,170	-	14,618
Other Cultural	39	18,626	19,806	-	-
Subtotal	40	39,817	26,928	-	437,758
Planning and Development					
Planning and Development	41	-	-	-	11,600
Commercial and Industrial	42	-	-	-	2,325
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	-	-	13,925
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	857,566	26,928	15,421	881,932

1997 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Port Hope T						
								48
For the year ended December 31, 1997.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	573,694	-	469,428	93,843	1,052	-	1,138,017
Protection to Persons and Property								
Fire	2	27,296	-	222,791	3,576	-	-	253,663
Police	3	1,619,481	-	232,860	67,716	-	-	1,920,057
Conservation Authority	4	-	-	-	-	52,879	-	52,879
Protective inspection and control	5	104,535	-	44,141	-	-	-	148,676
Emergency measures	6	-	-	200	-	-	-	200
Subtotal	7	1,751,312	-	499,992	71,292	52,879	-	2,375,475
Transportation services								
Roadways	8	539,395	135,459	436,136	1,013,754	-	-	2,124,744
Winter Control	9	121,108	-	234,634	-	-	-	355,742
Transit	10	14,344	-	204,845	7,500	-	-	226,689
Parking	11	35,980	-	9,320	20,494	-	-	65,794
Street Lighting	12	-	-	81,501	10,500	-	-	92,001
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	21,516	16,336	-	-	37,852
Subtotal	15	710,827	135,459	987,952	1,068,584	-	-	2,902,822
Environmental services								
Sanitary Sewer System	16	26,432	292,338	137,861	52,348	-	-	508,979
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	598,078	-	445,171	344,955	-	-	1,388,204
Garbage Collection	19	140	-	-	-	-	-	140
Garbage Disposal	20	6,772	-	393,144	-	-	-	399,916
Pollution Control	21	232,056	37,914	265,713	59,491	-	-	595,174
--	22	-	-	-	-	-	-	-
Subtotal	23	863,478	330,252	1,241,889	456,794	-	-	2,892,413
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	37,163	-	27,673	25,503	25,077	-	115,416
--	29	-	-	-	-	-	-	-
Subtotal	30	37,163	-	27,673	25,503	25,077	-	115,416
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	1,000	-	1,000
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	1,000	-	1,000
Recreation and Cultural Services								
Parks and Recreation	37	732,925	-	405,847	67,657	6,793	-	1,213,222
Libraries	38	189,861	-	58,740	-	-	-	248,601
Other Cultural	39	1,920	-	36,955	2,930	37,300	-	79,105
Subtotal	40	924,706	-	501,542	70,587	44,093	-	1,540,928
Planning and Development								
Planning and Development	41	71,630	-	16,084	8,400	-	-	96,114
Commercial and Industrial	42	40,400	-	56,759	37,444	33,000	-	167,603
Residential Development	43	-	-	9,862	-	-	-	9,862
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	872	8,940	-	-	9,812
Subtotal	47	112,030	-	83,577	54,784	33,000	-	283,391
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	4,973,210	465,711	3,812,053	1,841,387	157,101	-	11,249,462

			1
			\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		1,038,549
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		750,550
Reserves and Reserve Funds	3		537,538
Subtotal	4		1,288,088
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		1,322,000
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
- -	17		-
Subtotal *	18		1,322,000
Grants and Loan Forgiveness			
Ontario	20		63,068
Canada	21		63,068
Other Municipalities	22		-
Subtotal	23		126,136
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		11,137
--	30		59,320
--	31		-
Subtotal	32		70,457
Total Sources of Financing	33		2,806,681
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		1,855,183
Subtotal	36		1,855,183
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
Subtotal	40		-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		32,500
Total Applications	42		1,887,683
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		119,551
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	39,966
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		159,517
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
- -	48		-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		119,551
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Port Hope T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	154,425
Protection to Persons and Property					
Fire	2	-	-	-	11,340
Police	3	-	-	-	47,202
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	58,542
Transportation services					
Roadways	8	63,068	63,068	-	986,360
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	3,422
Air Transportation	13	-	-	-	-
--	14	-	-	-	1,724
Subtotal	15	63,068	63,068	-	991,506
Environmental services					
Sanitary Sewer System	16	-	-	-	129,676
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	292,411
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	59,491
--	22	-	-	-	-
Subtotal	23	-	-	-	481,578
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	109,221
Libraries	38	-	-	-	3,018
Other Cultural	39	-	-	-	2,930
Subtotal	40	-	-	-	115,169
Planning and Development					
Planning and Development	41	-	-	-	8,400
Commercial and Industrial	42	-	-	-	37,444
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	8,119
Subtotal	47	-	-	-	53,963
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	63,068	63,068	-	1,855,183

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Port Hope T

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		1	\$
General Government	1	226,000	
Protection to Persons and Property			
Fire	2	76,000	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	76,000
Transportation services			
Roadways	8	1,322,600	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	1,322,600
Environmental services			
Sanitary Sewer System	16	995,568	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	55,677	
--	22	-	
	Subtotal	23	1,051,245
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	208,000	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	208,000
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	2,883,845

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Port Hope T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	2,883,845	
Subtotal	4	2,883,845	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	2,883,845	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	2,685,000	
Long term bank loans	18	198,845	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

Municipality

Port Hope T

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ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1997 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	296,421	169,290		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	-	-		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	296,421	169,290		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		417,421	215,621	-	-
1999		441,424	183,312	-	-
2000		372,000	147,756	-	-
2001		401,000	116,238	-	-
2002		306,000	81,421	-	-
2003-2007		946,000	165,693	-	-
2008 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	2,883,845	910,041	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998				72	-
1999				73	-
2000				74	-
2001				75	-
2002				76	-
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Port Hope T

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		493,557	1,834	495,391							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		291,638	1,083	292,721							
--	7		353,026	1,311	354,337							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	280	1,138,221	4,228	1,142,449	1,129,219	17,642	-	7,888	-	1,154,749	12,580
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	280	1,138,221	4,228	1,142,449	1,129,219	17,642	-	7,888	-	1,154,749	12,580

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Port Hope T

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	493,557	1,834	495,391	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	493,557	1,834	495,391	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	4,277	7,919,044	29,432	-	7,948,476	7,779,546	119,162	45,529	-	7,944,237	38

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Port Hope T

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		1	\$
Balance at the beginning of the year	1	2,178,830	
Revenues			
Contributions from revenue fund	2	1,090,837	
Contributions from capital fund	3	32,500	
Development Charges Act	67	82,536	
Lot levies and subdivider contributions	60	18,900	
Recreational land (the Planning Act)	61	9,765	
Investment income - from own funds	5	-	
- other	6	32,382	
--	9	2,000	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,268,920	
Expenditures			
Transferred to capital fund	14	537,538	
Transferred to revenue fund	15	60,242	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	597,780	
Balance at the end of the year for:			
Reserves	23	1,508,381	
Reserve Funds	24	1,341,589	
Total	25	2,849,970	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	906,585	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	18,548	
Workers' compensation	33	-	
Capital expenditure - general administration	34	90,000	
- roads	35	572,701	
- sanitary and storm sewers	36	-	
- parks and recreation	64	40,911	
- library	65	-	
- other cultural	66	-	
- water	38	142,878	
- transit	39	17,525	
- housing	40	-	
- industrial development	41	19,323	
- other and unspecified	42	241,613	
Development Charges Act	68	104,313	
Lot levies and subdivider contributions	44	226,000	
Recreational land (the Planning Act)	46	110,176	
Parking revenues	45	183,836	
Debenture repayment	47	30,038	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	65,765	
--	53	27,291	
--	54	52,467	
--	55	-	
--	56	-	
--	57	-	
Total	58	2,849,970	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Port Hope T

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,940,944	-
Accounts receivable			
Canada	2	139,402	
Ontario	3	77,903	
Region or county	4	5,984	
Other municipalities	5	-	
School Boards	6	45,788	portion of taxes
Waterworks	7	485,833	receivable for
Other (including unorganized areas)	8	234,520	business taxes
Taxes receivable			
Current year's levies	9	573,863	
Previous year's levies	10	284,316	6,270
Prior year's levies	11	272,834	28,088
Penalties and interest	12	99,948	2,786
Less allowance for uncollectables (negative)	13	- 23,000	- 23,000
Investments			
Canada	14	500,000	
Provincial	15	-	
Municipal	16	597,283	
Other	17	-	
Other current assets	18	22,663	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	2,883,845	
Other long term assets	20	-	-
Total	21	8,142,126	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Port Hope T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	1,000,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	19,480		
Region or county	28	36,969		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	400,402		
Other	32	138,986		
Other current liabilities	33	440,064		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	2,883,845		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,849,970		
Accumulated net revenue (deficit)				
General revenue	42	155,693		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	299,295		
Libraries	49	8,588		
Cemetaries	50	7,775		
Recreation, community centres and arenas	51	-		
--	52	7,992		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	12,580		
School boards	57	38		
Unexpended capital financing / (unfinanced capital outlay)	58	- 119,551		
Total	59	8,142,126		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		8
Non-line Department Support Staff	2		3
Fire	3		22
Police	4		26
Transit	5		-
Public Works	6		31
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		10
Libraries	11		2
Planning	12		1
Total	13		103

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	3,830,935		679,657	
Employee benefits	15	276,162		36,105	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		14,265,574
Previous years' tax	17		579,869
Penalties and interest	18		182,846
Subtotal	19		15,028,289
Discounts allowed	20		-
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22		
- amounts written off	23		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
	24		
- recoverable from general municipal revenues	25		
Transfers to tax sale and tax registration accounts	26		
The Municipal Elderly Residents' Assistance Act - reductions	27		
- refunds	28		
Other (specify)	80		
Total reductions	29		
Amounts added to the tax roll for collection purposes only	30		
Business taxes written off under subsection 441(1) of the Municipal Act	81		

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,970,219
Due date of last installment (YYYYMMDD)	33		19,970,409
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,970,611
Due date of last installment (YYYYMMDD)	36		19,970,910
			\$
Supplementary taxes levied with 1998 due date	37		19,770

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	-	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		743		724					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1997 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Water		39		4,490		725,113		481,616			
In this municipality											
In other municipalities (specify municipality)		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
				number of residential units		1997 billings residential units		all other properties		computer use only	
				1		2		3		4	
						\$		\$			
Sewer		44		4,450		524,738		348,528			
In this municipality											
In other municipalities (specify municipality)		45		-		-		-		-	
--		46		-		-		-		-	
--		47		-		-		-		-	
--		48		-		-		-		-	
--		65		-		-		-		-	
								water		sewer	
								1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66				-		-		-	
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-		-	
9. Borrowing from own reserve funds										1	
										\$	
Loans or advances due to reserve funds as at December 31								84		14,447	
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-		-	
--		54		-		-		-		-	
--		55		-		-		-		-	
--		56		-		-		-		-	
--		57		-		-		-		-	
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1996		67		650,000		1,579,000		-		2,229,000	
Approved in 1997		68		-		-		1,322,000		1,322,000	
Financed in 1997		69		-		-		1,322,000		1,322,000	
No long term financing necessary		70		-		-		-		-	
Approved but not financed as at December 31, 1997		71		650,000		1,579,000		-		2,229,000	
Applications submitted but not approved as at Decemeber 31, 1997		72		-		-		-		-	
12. Forecast of total revenue fund expenditures											
		2000		2001		2002		2003		2004	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
		73		-		-		-		-	
13. Municipal procurement this year											
				1		2					
						\$					
Total construction contracts awarded		85		-		-				-	
Construction contracts awarded at \$100,000 or greater		86		-		-				-	