

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 41046**

**MUNICIPALITY OF: Port Elgin T**

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Port Elgin T
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	5,863,900	598,687	3,058,798	2,206,415
Direct water billings on ratepayers -- own municipality	2	619,526	-		619,526
-- other municipalities	3	30,399	-		30,399
Sewer surcharge on direct water billings -- own municipality	4	755,731	-		755,731
-- other municipalities	5	15,505	-		15,505
Subtotal	6	7,285,061	598,687	3,058,798	3,627,576
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	5,530	-	-	5,530
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	43,414	4,421	22,807	16,186
Ontario Hydro	13	974	-	-	974
Liquor Control Board of Ontario	14	2,060	-	-	2,060
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	16,946	-	-	16,946
Subtotal	18	68,924	4,421	22,807	41,696
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	650,709			650,709
.....	61	-			-
Subtotal	69	650,709			650,709
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	331,565			331,565
Canada specific grants	30	200			200
Other municipalities - grants and fees	31	515,339			515,339
Fees and service charges	32	1,792,682			1,792,682
Subtotal	33	2,639,786			2,639,786
OTHER REVENUES					
Trailer revenue and licences	34	91			91
Licences and permits	35	35,749	-	-	35,749
Fines	37	4,163			4,163
Penalties and interest on taxes	38	77,807			77,807
Investment income - from own funds	39	83,645			83,645
- other	40	-			-
Sales of publications, equipment, etc	42	43,309			43,309
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	572,067			572,067
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	816,831	-	-	816,831
TOTAL REVENUE	51	11,461,311	603,108	3,081,605	7,776,598

For the year ended December 31, 1997.

## Port Elgin T

[illegible]

For the year ended December 31, 1997.

## Port Elgin T

## II. Upper tier purposes

For the year ended December 31, 1997.

### Port Elgin T

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Port Elgin T
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	11,429,211	526,723	230,185	32.265000	37.959000	368,763	19,994	8,738	- 598	1,552	776	399,225
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	10,400	-	-	-	-	10,400
Total Taxation	0	-	-	-	-	-	368,763	30,394	8,738	- 598	1,552	776	409,625
Total all school board taxation	0	-	-	-	-	-	2,442,262	441,955	145,030	- 8,544	26,635	11,460	3,058,798

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]



1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Port Elgin T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	302,877	-	-	509,394
Protection to Persons and Property					
Fire	2	-	-	-	1,140
Police	3	7,090	-	471,646	25,466
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	7,463
Emergency measures	6	-	-	-	-
Subtotal	7	7,090	-	471,646	34,069
Transportation services					
Roadways	8	21,103	-	-	65,445
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	10,081
--	14	-	-	-	301,659
Subtotal	15	21,103	-	-	377,185
Environmental services					
Sanitary Sewer System	16	-	-	-	20,052
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	20,597
Garbage Collection	19	-	-	-	25,529
Garbage Disposal	20	-	-	-	182,555
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	248,733
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	47,579
--	29	-	-	-	-
Subtotal	30	-	-	-	47,579
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	495	200	42,593	557,720
Libraries	38	-	-	1,100	7,914
Other Cultural	39	-	-	-	103
Subtotal	40	495	200	43,693	565,737
Planning and Development					
Planning and Development	41	-	-	-	3,220
Commercial and Industrial	42	-	-	-	6,765
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	-	-	9,985
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	331,565	200	515,339	1,792,682

1997 FINANCIAL INFORMATION RETURN									
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48	
		Port Elgin T							
For the year ended December 31, 1997.									
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures	
		1	2	3	4	5	6	7	
		\$	\$	\$	\$	\$	\$	\$	
General Government	1	566,211	-	275,884	1,056,154	-	-	44,037	1,854,212
Protection to Persons and Property									
Fire	2	111,128	-	38,824	10,812	-	-	160,764	
Police	3	1,162,373	-	225,193	40,139	-	-	1,427,705	
Conservation Authority	4	-	-	-	-	35,614	-	35,614	
Protective inspection and control	5	59,526	-	16,456	-	-	-	75,982	
Emergency measures	6	-	-	-	-	-	-	-	
Subtotal	7	1,333,027	-	280,473	50,951	35,614	-	1,700,065	
Transportation services									
Roadways	8	451,002	3,735	293,315	351,653	-	-	911,333	
Winter Control	9	42,075	-	56,275	-	-	38,908	137,258	
Transit	10	-	-	-	-	-	-	-	
Parking	11	-	-	-	-	-	-	-	
Street Lighting	12	-	-	56,483	-	-	-	56,483	
Air Transportation	13	12,764	-	15,916	4,330	-	190	33,200	
--	14	84,198	-	160,070	26,503	-	6,168	276,939	
Subtotal	15	590,039	3,735	582,059	382,486	-	-	1,415,213	
Environmental services									
Sanitary Sewer System	16	125,243	320,229	308,524	38,103	-	51,722	843,821	
Storm Sewer System	17	-	-	-	-	-	-	-	
Waterworks System	18	117,309	48,415	278,399	189,940	-	41,425	675,488	
Garbage Collection	19	58,004	-	106,942	-	-	61,764	226,710	
Garbage Disposal	20	70,006	-	44,653	42,363	-	25,532	182,554	
Pollution Control	21	-	-	-	-	-	-	-	
--	22	-	-	-	-	-	-	-	
Subtotal	23	370,562	368,644	738,518	270,406	-	180,443	1,928,573	
Health Services									
Public Health Services	24	-	-	-	-	-	-	-	
Public Health Inspection and Control	25	-	-	-	-	-	-	-	
Hospitals	26	-	-	-	-	-	-	-	
Ambulance Services	27	-	-	-	-	-	-	-	
Cemeteries	28	23,533	-	8,159	9,811	10,640	273	52,416	
--	29	-	-	-	-	-	-	-	
Subtotal	30	23,533	-	8,159	9,811	10,640	273	52,416	
Social and Family Services									
General Assistance	31	-	-	-	-	-	-	-	
Assistance to Aged Persons	32	-	-	-	-	-	-	-	
Assitance to Children	33	-	-	-	-	-	-	-	
Day Nurseries	34	-	-	-	-	-	-	-	
--	35	-	-	-	-	-	-	-	
Subtotal	36	-	-	-	-	-	-	-	
Recreation and Cultural Services									
Parks and Recreation	37	424,878	-	224,113	74,833	-	5,376	729,200	
Libraries	38	3,232	-	10,101	2,772	-	49	16,154	
Other Cultural	39	-	-	736	834	-	-	1,570	
Subtotal	40	428,110	-	234,950	78,439	-	5,425	746,924	
Planning and Development									
Planning and Development	41	974	-	1,306	-	-	-	2,280	
Commercial and Industrial	42	2,585	5,165	17,905	10,000	47,181	1,001	83,837	
Residential Development	43	-	-	-	-	-	-	-	
Agriculture and Reforestation	44	-	-	-	-	-	-	-	
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-	
--	46	-	-	-	-	-	-	-	
Subtotal	47	3,559	5,165	19,211	10,000	47,181	1,001	86,117	
Electricity	48	-	-	-	-	-	-	-	
Gas	49	-	-	-	-	-	-	-	
Telephone	50	-	-	-	-	-	-	-	
Total	51	3,315,041	377,544	2,139,254	1,858,247	93,435	-	7,783,521	

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	22,409	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	327,360	
Reserves and Reserve Funds	3	576,496	
Subtotal	4	903,856	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	164,482	
Canada	21	32,912	
Other Municipalities	22	-	
Subtotal	23	197,394	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	188,693	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	9,716	
--	30	26,440	
--	31	-	
Subtotal	32	224,849	
Total Sources of Financing	33	1,326,099	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	1,151,904	
Subtotal	36	1,151,904	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	174,195	
Total Applications	42	1,326,099	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	22,409	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	22,409	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	22,409	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Port Elgin T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	65,191
Protection to Persons and Property					
Fire	2	-	-	-	5,674
Police	3	-	-	-	52,243
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	57,917
Transportation services					
Roadways	8	131,570	-	-	413,803
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	3,876	3,876	-	65,942
Subtotal	15	135,446	3,876	-	479,745
Environmental services					
Sanitary Sewer System	16	-	-	-	167,695
Storm Sewer System	17	-	-	-	-
Waterworks System	18	29,036	29,036	-	144,066
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	29,036	29,036	-	311,761
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	29,760
--	29	-	-	-	-
Subtotal	30	-	-	-	29,760
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	174,169
Libraries	38	-	-	-	6,354
Other Cultural	39	-	-	-	834
Subtotal	40	-	-	-	181,357
Planning and Development					
Planning and Development	41	-	-	-	13,088
Commercial and Industrial	42	-	-	-	13,085
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	26,173
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	164,482	32,912	-	1,151,904

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Port Elgin T
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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	557,000	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	557,000
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	36,000	
Gas	49	-	
Telephone	50	-	
	Total	51	593,000

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Port Elgin T
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12

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	593,000	
Subtotal	4	593,000	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	593,000	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	593,000	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	69,702	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	69,702	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Port Elgin T
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6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1997 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund			50	3,497	238
- general tax rates			51	-	-
- special are rates and special charges			52	-	-
- benefitting landowners			53	290,836	82,973
- user rates (consolidated entities)			54	-	-
Recovered from reserve funds					
Recovered from unconsolidated entities			55	15,000	4,676
- hydro			56	-	-
- gas and telephone			57	-	-
--			58	-	-
--			59	-	-
--			59	-	-
Total			78	309,333	87,887
Line 78 includes:					
Financing of one-time real estate purchase			90	-	-
Other lump sum (balloon) repayments of long term debt			91	-	-
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	5	6
		\$	\$	\$	\$
1998		265,000	52,832	-	-
1999		292,000	22,607	-	-
2000		-	-	-	-
2001		-	-	-	-
2002		-	-	-	-
2003-2007		-	-	-	-
2008 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	557,000	75,439	-	-
				36,000	3,977
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998				72	-
1999				73	-
2000				74	-
2001				75	-
2002				76	-
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal		interest
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance			92	-	-
Other long term debt refinanced			93	-	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Port Elgin T

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		581,378	5,813	587,191							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		4,421	-	4,421							
Telephone and telegraph taxation	10		11,496	-	11,496							
Subtotal levied by mill rate -- general	11	-	597,295	5,813	603,108	587,191	11,496	-	4,421	-	603,108	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	-	597,295	5,813	603,108	587,191	11,496	-	4,421	-	603,108	-



1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Port Elgin T

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	581,378	5,813	587,191	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	581,378	5,813	587,191	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	3,052,054	29,551	-	3,081,605	3,003,537	55,261	22,807	-	3,081,605	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Port Elgin T

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		1	\$
Balance at the beginning of the year	1	4,772,426	
Revenues			
Contributions from revenue fund	2	1,530,887	
Contributions from capital fund	3	174,195	
Development Charges Act	67	18,919	
Lot levies and subdivider contributions	60	3,589	
Recreational land (the Planning Act)	61	5,100	
Investment income - from own funds	5	-	
- other	6	94,615	
--	9	6,766	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,834,071	
Expenditures			
Transferred to capital fund	14	576,496	
Transferred to revenue fund	15	572,067	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	1,165	
--	21	-	
Total expenditure	22	1,149,728	
Balance at the end of the year for:			
Reserves	23	2,424,745	
Reserve Funds	24	3,032,024	
Total	25	5,456,769	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	595,976	
Contingencies	27	242,626	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	117,423	
Workers' compensation	33	-	
Capital expenditure - general administration	34	456,814	
- roads	35	387,358	
- sanitary and storm sewers	36	41,445	
- parks and recreation	64	425,320	
- library	65	-	
- other cultural	66	116	
- water	38	290,678	
- transit	39	-	
- housing	40	-	
- industrial development	41	89,316	
- other and unspecified	42	2,273,649	
Development Charges Act	68	477,532	
Lot levies and subdivider contributions	44	55,914	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	2,602	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	5,456,769	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Port Elgin T
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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	368,584	-
Accounts receivable			
Canada	2	85,313	
Ontario	3	183,497	
Region or county	4	1,978	
Other municipalities	5	129,715	
School Boards	6	670	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	408,643	business taxes
Taxes receivable			
Current year's levies	9	209,606	
Previous year's levies	10	92,663	8,250
Prior year's levies	11	60,559	14,649
Penalties and interest	12	50,076	8,400
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	729,403	
Provincial	15	298,283	
Municipal	16	3,325,691	
Other	17	-	
Other current assets	18	25,420	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	593,000	
Other long term assets	20	-	-
Total	21	6,563,101	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Port Elgin T
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For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	11,779		
Ontario	27	6,620		
Region or county	28	-		
Other municipalities	29	1,351		
School Boards	30	29,702		
Trade accounts payable	31	458,217		
Other	32	4,918		
Other current liabilities	33	10,258		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	557,000		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	36,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	5,456,769		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	12,896		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 22,409		
Total	59	6,563,101		

## Municipality

## Port Elgin T

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*For the year ended December 31, 1997.*

		1			
1. Number of continuous full time employees as at December 31					
Administration	1	3			
Non-line Department Support Staff	2	7			
Fire	3	1			
Police	4	18			
Transit	5	-			
Public Works	6	17			
Health Services	7	-			
Homes for the Aged	8	-			
Other Social Services	9	-			
Parks and Recreation	10	10			
Libraries	11	-			
Planning	12	-			
Total	13	56			
		continuous full time employees December 31			
		other			
		1	2		
		\$	\$		
2. Total expenditures during the year on:		14	2,337,191		
Wages and salaries			458,793		
Employee benefits		15	475,615		
			35,693		
		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16	5,398,711			
Previous years' tax	17	281,536			
Penalties and interest	18	101,969			
Subtotal	19	5,782,216			
Discounts allowed	20	-			
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)	22				
- amounts written off	23				
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24				
- recoverable from general municipal revenues	25				
Transfers to tax sale and tax registration accounts	26				
The Municipal Elderly Residents' Assistance Act - reductions	27				
- refunds	28				
Other (specify)	80				
Total reductions	29				
Amounts added to the tax roll for collection purposes only	30				
Business taxes written off under subsection 441(1) of the Municipal Act	81				
		1			
4. Tax due dates for 1997 (lower tier municipalities only)					
Interim billings: Number of installments	31	2			
Due date of first installment (YYYYMMDD)	32	19,970,217			
Due date of last installment (YYYYMMDD)	33	19,970,505			
Final billings: Number of installments	34	2			
Due date of first installment (YYYYMMDD)	35	19,970,805			
Due date of last installment (YYYYMMDD)	36	19,971,109			
		\$			
Supplementary taxes levied with 1998 due date	37	-			
5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
	1	2	3	4	
	\$	\$	\$	\$	
Estimated to take place					
in 1998	58	-	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding		
		1	2			
		\$	\$			
6. Ontario Home Renewal Plan trust fund at year end		82	-	-		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	2,979	433,668	185,858	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	2,979	529,012	226,719	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996		67	110,000	190,079	-	
Approved in 1997		68	-	-	-	
Financed in 1997		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1997		71	110,000	190,079	-	
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		8,043,890	8,204,768	8,368,836	8,536,240	8,706,965
13. Municipal procurement this year						
				1	2	
				\$		
Total construction contracts awarded				85	2	
Construction contracts awarded at \$100,000 or greater				86	-	