

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 26011

MUNICIPALITY OF: Port Colborne C

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Port Colborne C

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	22,270,845	4,248,936	11,360,848	6,661,061
Direct water billings on ratepayers -- own municipality	2	2,085,959	1,143,734		942,225
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	2,345,131	1,582,264		762,867
-- other municipalities	5	-	-		-
Subtotal	6	26,701,935	6,974,934	11,360,848	8,366,153
PAYMENTS IN LIEU OF TAXATION					
Canada	7	49,024	9,523	-	39,501
Canada Enterprises	8	108,994	20,833	-	88,161
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	7,475	2,938		4,537
Ontario Enterprises					
Ontario Housing Corporation	12	80,622	15,382	41,301	23,939
Ontario Hydro	13	1,045	200	-	845
Liquor Control Board of Ontario	14	1,280	503	-	777
Other	15	11,625	3,584	-	8,041
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	298,502	57,054	-	241,448
Subtotal	18	558,567	110,017	41,301	407,249
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	814,595			814,595
.....	61	-			-
Subtotal	69	814,595			814,595
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	114,032			114,032
Canada specific grants	30	9,892			9,892
Other municipalities - grants and fees	31	9,316			9,316
Fees and service charges	32	1,314,802			1,314,802
Subtotal	33	1,448,042			1,448,042
OTHER REVENUES					
Trailer revenue and licences	34	54,700			54,700
Licences and permits	35	139,146	-	-	139,146
Fines	37	9,625			9,625
Penalties and interest on taxes	38	346,837			346,837
Investment income - from own funds	39	-			-
- other	40	181,983			181,983
Sales of publications, equipment, etc	42	24,269			24,269
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	365,387			365,387
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	41,830			41,830
--	48	94,830			94,830
Subtotal	50	1,258,607	-	-	1,258,607
TOTAL REVENUE	51	30,781,746	7,084,951	11,402,149	12,294,646

For the year ended December 31, 1997.

Port Colborne C

[illegible]

For the year ended December 31, 1997.

Port Colborne C

II. Upper tier purposes

For the year ended December 31, 1997.

Municipality

Port Colborne C

2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Port Colborne C

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	9,324,940	2,854,938	1,276,930	228.676000	269.031000	2,132,389	768,067	343,534	- 1,702	2,608	1,371	3,246,267
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	50,985	-	-	-	-	50,985
Total Taxation	0	-	-	-	-	-	2,132,389	819,052	343,534	- 1,702	2,608	1,371	3,297,252
Total all school board taxation	0	-	-	-	-	-	7,190,206	2,949,060	1,197,648	- 15,497	24,646	14,785	11,360,848

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Port Colborne C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	11,532
Protection to Persons and Property					
Fire	2	-	-	-	15,670
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	7,125
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	22,795
Transportation services					
Roadways	8	29,112	2,087	9,316	7,186
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	14,846
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	2,831	-	-	333,116
Subtotal	15	31,943	2,087	9,316	355,148
Environmental services					
Sanitary Sewer System	16	-	-	-	15,672
Storm Sewer System	17	-	-	-	2,950
Waterworks System	18	365	-	-	17,861
Garbage Collection	19	-	-	-	201
Garbage Disposal	20	-	-	-	251,262
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	365	-	-	287,946
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	5,015	-	-	454,787
Libraries	38	49,309	-	-	33,886
Other Cultural	39	17,534	3,083	-	31,016
Subtotal	40	71,858	3,083	-	519,689
Planning and Development					
Planning and Development	41	-	-	-	33,096
Commercial and Industrial	42	-	4,722	-	76,214
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	9,866	-	-	4,856
Tile Drainage and Shoreline Assistance	45				3,526
--	46	-	-	-	-
Subtotal	47	9,866	4,722	-	117,692
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	114,032	9,892	9,316	1,314,802

1997 FINANCIAL INFORMATION RETURN									
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality							
		Port Colborne C							
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For the year ended December 31, 1997.									
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures	
		1	2	3	4	5	6	7	
		\$	\$	\$	\$	\$	\$	\$	
General Government	1	976,979	-	788,641	146,936	-	-	94,000	1,818,556
Protection to Persons and Property									
Fire	2	1,135,955	-	185,112	-	-	30,000	1,351,067	
Police	3	-	-	-	-	-	-	-	
Conservation Authority	4	-	-	-	-	-	-	-	
Protective inspection and control	5	179,157	-	82,848	1,500	-	-	263,505	
Emergency measures	6	-	-	-	-	-	-	-	
Subtotal	7	1,315,112	-	267,960	1,500	-	30,000	1,614,572	
Transportation services									
Roadways	8	767,331	27,939	589,835	381,362	-	-	1,766,467	
Winter Control	9	96,942	-	119,338	-	-	-	216,280	
Transit	10	-	-	979	-	-	-	979	
Parking	11	2,561	-	7,339	-	-	-	9,900	
Street Lighting	12	-	-	196,415	-	-	-	196,415	
Air Transportation	13	-	-	-	-	9,204	-	9,204	
--	14	157,229	110,516	183,750	4,789	2,200	-	458,484	
Subtotal	15	1,024,063	138,455	1,097,656	386,151	11,404	-	2,657,729	
Environmental services									
Sanitary Sewer System	16	137,337	164,023	100,322	170,000	-	14,500	586,182	
Storm Sewer System	17	51,757	152,355	40,409	72,000	-	-	316,521	
Waterworks System	18	163,580	9,014	188,366	394,400	-	49,500	804,860	
Garbage Collection	19	28,079	15,671	499,147	-	-	-	542,897	
Garbage Disposal	20	185,762	291,226	283,451	-	-	-	760,439	
Pollution Control	21	-	-	-	-	-	-	-	
--	22	-	-	-	-	-	-	-	
Subtotal	23	566,515	632,289	1,111,695	636,400	-	64,000	3,010,899	
Health Services									
Public Health Services	24	-	-	-	-	-	-	-	
Public Health Inspection and Control	25	-	-	-	-	-	-	-	
Hospitals	26	-	-	-	-	37,731	-	37,731	
Ambulance Services	27	-	-	-	-	-	-	-	
Cemeteries	28	-	-	779	-	-	-	779	
--	29	-	-	-	-	-	-	-	
Subtotal	30	-	-	779	-	37,731	-	38,510	
Social and Family Services									
General Assistance	31	-	-	-	-	-	-	-	
Assistance to Aged Persons	32	-	-	-	-	6,950	-	6,950	
Assitance to Children	33	-	-	-	-	-	-	-	
Day Nurseries	34	-	-	-	-	-	-	-	
--	35	-	-	-	-	-	-	-	
Subtotal	36	-	-	-	-	6,950	-	6,950	
Recreation and Cultural Services									
Parks and Recreation	37	890,842	13,462	598,408	46,045	13,666	-	1,562,423	
Libraries	38	277,021	86,775	103,685	4,023	-	-	471,504	
Other Cultural	39	81,863	-	37,109	-	9,870	-	128,842	
Subtotal	40	1,249,726	100,237	739,202	50,068	23,536	-	2,162,769	
Planning and Development									
Planning and Development	41	246,887	-	19,572	-	-	-	266,459	
Commercial and Industrial	42	124,499	-	182,826	6,398	-	-	313,723	
Residential Development	43	-	-	38,000	-	-	-	38,000	
Agriculture and Reforestation	44	-	-	-	-	-	-	-	
Tile Drainage and Shoreline Assistance	45	-	9,795	-	-	-	-	9,795	
--	46	-	-	-	-	-	-	-	
Subtotal	47	371,386	9,795	240,398	6,398	-	-	627,977	
Electricity	48	-	-	-	-	-	-	-	
Gas	49	-	-	-	-	-	-	-	
Telephone	50	-	-	-	-	-	-	-	
Total	51	5,503,781	880,776	4,246,331	1,227,453	79,621	-	11,937,962	

For the year ended December 31, 1997.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	430,087	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		849,233	
Reserves and Reserve Funds	3		1,432,815	
Subtotal	4		2,282,048	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		80,005	
Canada	21		77,230	
Other Municipalities	22		-	
Subtotal	23		157,235	
Other Financing				
Prepaid Special Charges	24		75,094	
Proceeds From Sale of Land and Other Capital Assets	25		5,130	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		13,873	
--	30		-	
--	31		444,355	
Subtotal	32		538,452	
Total Sources of Financing	33		2,977,735	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		3,695,552	
Subtotal	36		3,695,552	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		4,900	
Total Applications	42		3,700,452	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		292,630	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	210,234	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		251,730	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		54,880	
- -	48		196,254	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		292,630	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Port Colborne C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	190,285
Protection to Persons and Property					
Fire	2	-	-	-	40,092
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	40,092
Transportation services					
Roadways	8	77,230	77,230	-	609,296
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	32,559
Subtotal	15	77,230	77,230	-	641,855
Environmental services					
Sanitary Sewer System	16	-	-	-	718,903
Storm Sewer System	17	-	-	-	765,098
Waterworks System	18	-	-	-	727,104
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	2,211,105
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	81,013
Libraries	38	-	-	-	6,567
Other Cultural	39	-	-	-	438,612
Subtotal	40	-	-	-	526,192
Planning and Development					
Planning and Development	41	-	-	-	16,113
Commercial and Industrial	42	-	-	-	12,574
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	2,775	-	-	57,336
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	2,775	-	-	86,023
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	80,005	77,230	-	3,695,552

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Port Colborne C

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	496,911	
	Subtotal	15	496,911	
Environmental services				
Sanitary Sewer System		16	64,000	
Storm Sewer System		17	629,601	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	1,400,198	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	2,093,799	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	556,000	
Other Cultural		39	-	
	Subtotal	40	556,000	
Planning and Development				
Planning and Development		41	33,333	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	2,131	
--		46	-	
	Subtotal	47	35,464	
Electricity		48	724,000	
Gas		49	-	
Telephone		50	-	
	Total	51	3,906,174	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Port Colborne C

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	33,333	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	33,333	
Plus: All debt assumed by the municipality from others	5	3,872,841	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	3,906,174	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	3,906,174	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	306,698	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	306,698	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Port Colborne C

6. Ontario Clean Water Agency Provincial Projects																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															</
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1997 FINANCIAL INFORMATION RETURN

Municipality

Port Colborne C

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		4,165,522	8,951	4,174,473							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		110,015	-	110,015							
Telephone and telegraph taxation	10		74,403	-	74,403							
Subtotal levied by mill rate -- general	11	-	4,350,000	8,951	4,358,951	4,174,473	74,463	-	110,015	-	4,358,951	-
Special purpose requisitions	12		-	-	-							
Water			-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	1,143,734	-	1,143,734	1,143,734	-	-	-	-	1,143,734	-
Sewer surcharge on direct water billings	21	-	1,582,264	-	1,582,264	1,582,264	-	-	-	-	1,582,264	-
Total region or county	22	-	7,075,998	8,951	7,084,949	6,900,471	74,463	-	110,015	-	7,084,949	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Port Colborne C

9LT
13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	4,165,522	8,951	4,174,473	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	4,165,522	8,951	4,174,473	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	11,378,215	23,934	-	11,402,149	11,211,922	148,926	41,301	-	11,402,149

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Port Colborne C

10
15

		1	\$
Balance at the beginning of the year	1	9,141,136	
Revenues			
Contributions from revenue fund	2	378,221	
Contributions from capital fund	3	4,900	
Development Charges Act	67	15,856	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	14,425	
Investment income - from own funds	5	-	
- other	6	141,502	
--	9	257,860	
--	10	670,000	
--	11	-	
--	12	-	
Total revenue	13	1,482,764	
Expenditures			
Transferred to capital fund	14	1,432,815	
Transferred to revenue fund	15	365,387	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	105,000	
--	21	-	
Total expenditure	22	1,903,202	
Balance at the end of the year for:			
Reserves	23	4,436,775	
Reserve Funds	24	4,283,923	
Total	25	8,720,698	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	2,361,744	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	665,411	
Sick leave	31	198,515	
Insurance	32	53,000	
Workers' compensation	33	88,075	
Capital expenditure - general administration	34	-	
- roads	35	692,615	
- sanitary and storm sewers	36	-	
- parks and recreation	64	58,504	
- library	65	9,881	
- other cultural	66	25,566	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	158,373	
- other and unspecified	42	1,081,779	
Development Charges Act	68	62,526	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	73,416	
Parking revenues	45	11,111	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	2,959,558	
--	53	3,726	
--	54	170,000	
--	55	-	
--	56	46,898	
--	57	-	
Total	58	8,720,698	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Port Colborne C

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	17,872,541	46,488
	Accounts receivable		
	Canada	2187,357	
	Ontario	389,871	
	Region or county	49,256	
	Other municipalities	5-	
	School Boards	6-	portion of taxes
	Waterworks	7660,416	receivable for
	Other (including unorganized areas)	8302,614	business taxes
	Taxes receivable		
	Current year's levies	91,121,982	
	Previous year's levies	10436,811	16,651
	Prior year's levies	11202,330	22,185
	Penalties and interest	12241,264	42,770
	Less allowance for uncollectables (negative)	13-356,832	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	18113,722	portion of line 20
	Capital outlay to be recovered in future years	193,906,174	for tax sale / tax
	Other long term assets	20-	resistration
		2114,787,506	-
	Total		

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Port Colborne C

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	254,471		
Ontario	27	48,921		
Region or county	28	- 72,266		
Other municipalities	29	-		
School Boards	30	5,970		
Trade accounts payable	31	1,363,935		
Other	32	322,230		
Other current liabilities	33	75,546		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	2,486,442		
- special area rates and special charges	35	683,601		
- benefitting landowners	36	12,131		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	724,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	8,720,698		
Accumulated net revenue (deficit)				
General revenue	42	136,155		
Special charges and special areas (specify)				
--	43	713		
--	44	144,021		
--	45	2,295		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	126,631		
Libraries	49	646		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	43,996		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 292,630		
Total	59	14,787,506		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		5
Non-line Department Support Staff	2		16
Fire	3		15
Police	4		-
Transit	5		-
Public Works	6		37
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		2
Parks and Recreation	10		15
Libraries	11		6
Planning	12		5
Total	13		101

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	3,861,919		395,146	
Employee benefits	15	771,860		167,264	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16			20,888,910	
Previous years' tax	17			952,015	
Penalties and interest	18			323,746	
Subtotal	19			22,164,671	
Discounts allowed	20			-	
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)	22				
- amounts written off	23				
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
	24				
- recoverable from general municipal revenues	25				
Transfers to tax sale and tax registration accounts	26				
The Municipal Elderly Residents' Assistance Act - reductions	27				
- refunds	28				
Other (specify)	80				
Total reductions	29				
Amounts added to the tax roll for collection purposes only	30				
Business taxes written off under subsection 441(1) of the Municipal Act	81				

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,970,303
Due date of last installment (YYYYMMDD)	33		19,970,501
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,970,702
Due date of last installment (YYYYMMDD)	36		19,971,001
			\$
Supplementary taxes levied with 1998 due date	37		11,488

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	2,000,000	-	-	-
in 1999	59	2,000,000	-	-	-
in 2000	60	2,000,000	-	-	-
in 2001	61	2,000,000	-	-	-
in 2002	62	2,000,000	-	-	-
Total	63	10,000,000	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	10,203	10,203		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	6,050	889,613	1,196,346	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	5,370	1,340,477	1,004,654	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31		84	-			
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996		67	-	1,250,000	-	
Approved in 1997		68	-	-	-	
Financed in 1997		69	-	-	-	
No long term financing necessary		70	-	1,250,000	-	
Approved but not financed as at December 31, 1997		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
13. Municipal procurement this year						
			1	2		
				\$		
Total construction contracts awarded		85	9	2,181,060		
Construction contracts awarded at \$100,000 or greater		86	5	2,057,470		