

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 38031

MUNICIPALITY OF: Point Edward V

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Point Edward V

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,288,219	395,338	1,631,184	1,261,697
Direct water billings on ratepayers -- own municipality	2	286,518	-		286,518
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	123,672	-		123,672
-- other municipalities	5	-	-		-
Subtotal	6	3,698,409	395,338	1,631,184	1,671,887
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	10,085	1,212	5,003	3,870
Ontario					
The Municipal Tax Assistance Act	9	5,842	1,394		4,448
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	8,844	1,063	4,388	3,393
Ontario Hydro	13	2,153	259	1,069	825
Liquor Control Board of Ontario	14	5,828	1,390	-	4,438
Other	15	-	-	-	-
Municipal enterprises	16	4,871	586	2,416	1,869
Other municipalities and enterprises	17	224,649	53,595	-	171,054
Subtotal	18	262,272	59,499	12,876	189,897
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	94,399			94,399
.....	61	-			-
Subtotal	69	94,399			94,399
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	56,823			56,823
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	13,710			13,710
Fees and service charges	32	452,360			452,360
Subtotal	33	522,893			522,893
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	220,557	-	-	220,557
Fines	37	2,046			2,046
Penalties and interest on taxes	38	95,609			95,609
Investment income - from own funds	39	-			-
- other	40	11,921			11,921
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	4,763			4,763
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	334,896	-	-	334,896
TOTAL REVENUE	51	4,912,869	454,837	1,644,060	2,813,972

For the year ended December 31, 1997.

Point Edward V

[illegible]

For the year ended December 31, 1997.

Point Edward V

II. Upper tier purposes

For the year ended December 31, 1997.

Point Edward V

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Point Edward V

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,316,070	540,906	194,615	152.554000	179.475000	200,772	97,079	34,928	-	152	568	333,499
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	8,150	-	-	-	-	8,150
Total Taxation	0	-	-	-	-	-	200,772	105,229	34,928	-	152	568	341,649
Total all school board taxation	0	-	-	-	-	-	954,385	491,460	174,198	2,487	1,504	7,150	1,631,184

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Point Edward V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	20,608
Protection to Persons and Property					
Fire	2	-	-	-	600
Police	3	2,238	-	-	2,484
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	12,965
Emergency measures	6	-	-	-	-
Subtotal	7	2,238	-	-	16,049
Transportation services					
Roadways	8	12,163	-	13,710	17,387
Winter Control	9	-	-	-	-
Transit	10	42,422	-	-	4,020
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	54,585	-	13,710	21,407
Environmental services					
Sanitary Sewer System	16	-	-	-	57,639
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	583
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	40
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	58,262
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	332,469
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	332,469
Planning and Development					
Planning and Development	41	-	-	-	3,565
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	-	-	3,565
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	56,823	-	13,710	452,360

1997 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		Point Edward V						
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For the year ended December 31, 1997.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	162,355	-	199,622	4,350	-	-	366,327
Protection to Persons and Property								
Fire	2	22,168	-	40,791	8,120	-	-	71,079
Police	3	451,224	-	58,341	22,259	-	-	531,824
Conservation Authority	4	-	-	-	-	6,196	-	6,196
Protective inspection and control	5	13,717	-	5,732	-	-	-	19,449
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	487,109	-	104,864	30,379	6,196	-	628,548
Transportation services								
Roadways	8	107,452	81,653	146,449	2,130	-	-	337,684
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	145,969	-	-	-	145,969
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	36,405	-	-	-	36,405
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	107,452	81,653	328,823	2,130	-	-	520,058
Environmental services								
Sanitary Sewer System	16	112,645	187,742	152,981	67,150	-	-	520,518
Storm Sewer System	17	-	-	1,051	-	-	-	1,051
Waterworks System	18	25,774	34,381	207,718	31,905	-	-	299,778
Garbage Collection	19	40,606	-	21,902	-	-	-	62,508
Garbage Disposal	20	-	-	24,989	-	-	-	24,989
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	179,025	222,123	408,641	99,055	-	-	908,844
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	247,791	-	150,628	57,809	-	-	456,228
Libraries	38	-	-	-	-	4,362	-	4,362
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	247,791	-	150,628	57,809	4,362	-	460,590
Planning and Development								
Planning and Development	41	504	-	1,532	-	-	-	2,036
Commercial and Industrial	42	-	-	-	-	8,214	-	8,214
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	504	-	1,532	-	8,214	-	10,250
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,184,236	303,776	1,194,110	193,723	18,772	-	2,894,617

1997 FINANCIAL INFORMATION RETURN		
Municipality		
Point Edward V		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1997.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	193,723
Reserves and Reserve Funds	3	35,868
Subtotal	4	229,591
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	930,293
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	930,293
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
Subtotal	23	-
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	9,000
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	36,375
--	30	-
--	31	-
Subtotal	32	45,375
Total Sources of Financing	33	1,205,259
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,225,821
Subtotal	36	1,225,821
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	3,602
Total Applications	42	1,229,423
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	24,164
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	24,164
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	24,164
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Point Edward V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	4,350
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	39,379
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	39,379
Transportation services					
Roadways	8	-	-	-	3,795
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	3,795
Environmental services					
Sanitary Sewer System	16	-	-	-	55,600
Storm Sewer System	17	-	-	-	11,550
Waterworks System	18	-	-	-	962,198
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,029,348
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	148,949
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	148,949
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	1,225,821

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Point Edward V

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	73,639	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	73,639	
Environmental services			
Sanitary Sewer System	16	1,044,409	
Storm Sewer System	17	-	
Waterworks System	18	930,293	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	1,974,702	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	2,048,341	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Point Edward V

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	2,098,703	
Subtotal	4	2,098,703	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	50,362	
Subtotal	9	50,362	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	2,048,341	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,003,932	
Long term bank loans	18	1,044,409	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
2. Total debt payable in foreign currencies (net of sinking fund holdings)			\$
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
3. Interest earned on sinking funds and debt retirement funds during the year			\$
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
4. Actuarial balance of own sinking funds at year end		32	\$ -
5. Long term commitments and contingencies at year end			\$
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Point Edward V

6. Ontario Clean Water Agency Provincial Projects																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
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1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Point Edward V

9LT
13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		385,808	2,700	388,508							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		59,499	-	59,499							
Telephone and telegraph taxation	10		6,830	-	6,830							
Subtotal levied by mill rate -- general	11	-	452,137	2,700	454,837	388,508	6,830	-	59,499	-	454,837	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	452,137	2,700	454,837	388,508	6,830	-	59,499	-	454,837	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Point Edward V

9LT
13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	385,808	2,700	388,508	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	385,808	2,700	388,508	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,632,919	11,141	-	1,644,060	1,603,071	28,113	12,876	-	1,644,060	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Point Edward V

10
15

		1	\$
Balance at the beginning of the year	1	888,338	
Revenues			
Contributions from revenue fund	2	-	
Contributions from capital fund	3	3,602	
Development Charges Act	67	14,530	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	6,200	
Investment income - from own funds	5	-	
- other	6	104	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	24,436	
Expenditures			
Transferred to capital fund	14	35,868	
Transferred to revenue fund	15	4,763	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	40,631	
Balance at the end of the year for:			
Reserves	23	842,920	
Reserve Funds	24	29,223	
Total	25	872,143	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	323,955	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	206,445	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	50,000	
- sanitary and storm sewers	36	20,000	
- parks and recreation	64	39,530	
- library	65	-	
- other cultural	66	-	
- water	38	202,990	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Development Charges Act	68	29,223	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	872,143	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Point Edward V

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1302,490	-
	Accounts receivable		
	Canada	2138	
	Ontario	317,763	
	Region or county	42,250	
	Other municipalities	5727	
	School Boards	67,102	portion of taxes
	Waterworks	732,069	receivable for
	Other (including unorganized areas)	860,061	business taxes
	Taxes receivable		
	Current year's levies	9341,856	
	Previous year's levies	10196,175	5,699
	Prior year's levies	1132,863	12,615
	Penalties and interest	1247,243	7,490
	Less allowance for uncollectables (negative)	13- 7,500	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	189,972	portion of line 20
	Capital outlay to be recovered in future years	192,048,341	for tax sale / tax
	Other long term assets	20-	resistration
		213,091,550	-
	Total		

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Point Edward V

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	10,488		
Ontario	27	68,136		
Region or county	28	2,445		
Other municipalities	29	35,808		
School Boards	30	-		
Trade accounts payable	31	139,717		
Other	32	7,496		
Other current liabilities	33	8,000		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,118,048		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	930,293		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	872,143		
Accumulated net revenue (deficit)				
General revenue	42	- 144,530		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	67,670		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 24,164		
Total	59	3,091,550		

1997 FINANCIAL INFORMATION RETURN

Municipality

Point Edward V

STATISTICAL DATA

For the year ended December 31, 1997.

1											
1. Number of continuous full time employees as at December 31											
Administration										1	4
Non-line Department Support Staff										2	-
Fire										3	-
Police										4	7
Transit										5	-
Public Works										6	6
Health Services										7	-
Homes for the Aged										8	-
Other Social Services										9	-
Parks and Recreation										10	4
Libraries										11	-
Planning										12	-
Total										13	21

										continuous full time employees December 31		other	
2. Total expenditures during the year on:										1	2		
										\$	\$		
Wages and salaries										14	886,704	54,390	
Employee benefits										15	145,858	5,439	

1											
\$											
3. Reductions of tax roll during the year (lower tier municipalities only)											
Cash collections: Current year's tax										16	2,946,363
Previous years' tax										17	318,470
Penalties and interest										18	85,057
Subtotal										19	3,349,890
										20	-
Discounts allowed										22	
Tax adjustments under section 362 and 263 of the Municipal Act										23	
- amounts added to the roll (negative)										24	
- amounts written off										25	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act										26	
- recoverable from upper tier and school boards										27	
										28	
- recoverable from general municipal revenues										29	
Transfers to tax sale and tax registration accounts										30	
The Municipal Elderly Residents' Assistance Act - reductions										31	
- refunds										32	
Other (specify)										33	
Total reductions										34	
Amounts added to the tax roll for collection purposes only										35	
Business taxes written off under subsection 441(1) of the Municipal Act										36	

1											
4. Tax due dates for 1997 (lower tier municipalities only)											
Interim billings: Number of installments										31	1
Due date of first installment (YYYYMMDD)										32	19,970,301
Due date of last installment (YYYYMMDD)										33	-
Final billings: Number of installments										34	2
Due date of first installment (YYYYMMDD)										35	19,970,701
Due date of last installment (YYYYMMDD)										36	19,971,001
										37	\$
Supplementary taxes levied with 1998 due date										38	-

5. Projected capital expenditures and long term financing requirements as at December 31											
long term financing requirements											
gross expenditures											
approved by the O.M.B. or Concil											
submitted but not yet approved by O.M.B. or Council											
forecast not yet submitted to the O.M.B or Council											
Estimated to take place											
in 1998											
in 1999											
in 2000											
in 2001											
in 2002											
Total											

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-		-	
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	801	148,270	138,248	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	801	54,505	69,167	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-		-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996		67	-	-	-	
Approved in 1997		68	-	930,293	930,293	
Financed in 1997		69	-	930,293	930,293	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1997		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		-	-	-	-	-
13. Municipal procurement this year						
				1	2	
				\$	\$	
Total construction contracts awarded				85	-	
Construction contracts awarded at \$100,000 or greater				86	-	