

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 18001

MUNICIPALITY OF: Pickering T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Pickering T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	95,935,102	22,516,253	57,179,781	16,239,068
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	95,935,102	22,516,253	57,179,781	16,239,068
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,397,084	178,816	456,367	761,901
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	1,638,111	234,947		803,544
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	81,029	19,022	48,546	13,461
Ontario Hydro	13	4,921,073	2,875	7,337	4,910,861
Liquor Control Board of Ontario	14	15,001	-	-	15,001
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	178,431	-	-	178,431
Subtotal	18	8,230,729	435,660	1,111,870	6,683,199
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	939,780			939,780
.....	61	-			-
Subtotal	69	939,780			939,780
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,263,679			1,263,679
Canada specific grants	30	11,638			11,638
Other municipalities - grants and fees	31	579,778			579,778
Fees and service charges	32	5,902,439			5,902,439
Subtotal	33	7,757,534			7,757,534
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	1,578,235	-	-	1,578,235
Fines	37	122,849			122,849
Penalties and interest on taxes	38	804,151			804,151
Investment income - from own funds	39	-			-
- other	40	750,824			750,824
Sales of publications, equipment, etc	42	7,259			7,259
Contributions from capital fund	43	62,988			62,988
Contributions from reserves and reserve funds	44	1,723,896			1,723,896
Contributions from non-consolidated entities	45	-			-
--	46	110,399			110,399
--	47	-			-
--	48	-			-
Subtotal	50	5,160,601	-	-	5,160,601
TOTAL REVENUE	51	118,023,746	22,951,913	58,291,651	36,780,182

For the year ended December 31, 1997.

Pickering T

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For the year ended December 31, 1997.

Pickering T

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Pickering T

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	159,662,071	21,975,613	8,818,855	66.610000	78.370000	10,635,091	1,722,229	691,134	47,928	11,918	9,035	13,117,335
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	150,632	-	-	-	-	150,632
Total Taxation	0	-	-	-	-	-	10,635,091	1,872,861	691,134	47,928	11,918	9,035	13,267,967
Total all school board taxation	0	-	-	-	-	-	42,871,466	9,797,456	3,989,738	207,630	186,857	126,634	57,179,781

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

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1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Pickering T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	703,894
Protection to Persons and Property					
Fire	2	-	-	36,420	4,147
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	1,990	-	-	161,077
Emergency measures	6	-	-	-	-
Subtotal	7	1,990	-	36,420	165,224
Transportation services					
Roadways	8	-	-	5,965	40,254
Winter Control	9	-	-	-	-
Transit	10	1,065,425	-	-	1,222,684
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	389
Subtotal	15	1,065,425	-	5,965	1,263,327
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	537,393	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	537,393	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	26,936	4,414	-	9,430
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	26,936	4,414	-	9,430
Recreation and Cultural Services					
Parks and Recreation	37	14,350	7,224	-	3,388,610
Libraries	38	102,840	-	-	180,896
Other Cultural	39	12,781	-	-	73,910
Subtotal	40	129,971	7,224	-	3,643,416
Planning and Development					
Planning and Development	41	39,357	-	-	116,746
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				402
--	46	-	-	-	-
Subtotal	47	39,357	-	-	117,148
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,263,679	11,638	579,778	5,902,439

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality
Pickering T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	3,254,250	-	2,113,548	456,881	-	4,354	5,829,033
Protection to Persons and Property								
Fire	2	5,712,589	-	309,953	545,508	-	24,161	6,592,211
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	1,670,932	-	480,763	60,197	-	5,438	2,217,330
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	7,383,521	-	790,716	605,705	-	29,599	8,809,541
Transportation services								
Roadways	8	857,529	-	937,346	2,083,522	-	149,789	4,028,186
Winter Control	9	376,503	-	367,739	-	-	65,766	810,008
Transit	10	2,156,024	-	1,105,137	682,853	-	255,470	4,199,484
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	474,760	190,000	-	-	664,760
Air Transportation	13	-	-	-	-	-	-	-
--	14	457,085	-	187,958	55,194	-	560,318	139,919
Subtotal	15	3,847,141	-	3,072,940	3,011,569	-	89,293	9,842,357
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	45,000	-	-	45,000
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	760,437	-	-	-	760,437
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	-	760,437	45,000	-	-	805,437
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	125,170	-	125,170
Assistance to Aged Persons	32	80,654	-	33,865	2,538	45,808	-	162,865
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	80,654	-	33,865	2,538	170,978	-	288,035
Recreation and Cultural Services								
Parks and Recreation	37	4,151,864	-	1,926,773	536,801	31,594	55,340	6,702,372
Libraries	38	1,974,284	-	562,480	165,396	-	-	2,702,160
Other Cultural	39	172,307	-	64,656	80,248	-	-	317,211
Subtotal	40	6,298,455	-	2,553,909	782,445	31,594	55,340	9,721,743
Planning and Development								
Planning and Development	41	1,058,128	-	23,138	-	-	-	1,081,266
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	245	-	245
Tile Drainage and Shoreline Assistance	45	-	402	-	-	-	-	402
--	46	-	-	-	-	-	-	-
Subtotal	47	1,058,128	402	23,138	-	245	-	1,081,913
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	21,922,149	402	9,348,553	4,904,138	202,817	-	36,378,059

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		40,394
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		4,394,322
Reserves and Reserve Funds	3		5,721,714
Subtotal	4		10,116,036
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
- -	17		-
Subtotal *	18		-
Grants and Loan Forgiveness			
Ontario	20		1,233,555
Canada	21		1,031,610
Other Municipalities	22		-
Subtotal	23		2,265,165
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		94,274
--	30		-
--	31		-
Subtotal	32		94,274
Total Sources of Financing	33		12,475,475
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		9,039,407
Subtotal	36		9,039,407
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
Subtotal	40		-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		62,988
Total Applications	42		9,102,395
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	3,332,686
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	3,332,686
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
- -	48		-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	3,332,686
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Pickering T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	620,449
Protection to Persons and Property					
Fire	2	-	-	-	386,278
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	74,090
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	460,368
Transportation services					
Roadways	8	386,042	386,042	-	3,160,670
Winter Control	9	-	-	-	-
Transit	10	201,945	-	-	660,159
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	85,143
Air Transportation	13	-	-	-	-
--	14	-	-	-	55,194
Subtotal	15	587,987	386,042	-	3,961,166
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	2,538
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	2,538
Recreation and Cultural Services					
Parks and Recreation	37	645,568	645,568	-	3,613,708
Libraries	38	-	-	-	296,347
Other Cultural	39	-	-	-	84,831
Subtotal	40	645,568	645,568	-	3,994,886
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,233,555	1,031,610	-	9,039,407

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Pickering T

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	3,051,500	
Gas		49	-	
Telephone		50	-	
	Total	51	3,051,500	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Pickering T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	-	
Plus: All debt assumed by the municipality from others	5	3,051,500	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	3,051,500	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	3,051,500	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Pickering T

For the year ended December 31, 1997.

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1997 Debt Charges					
			principal	interest	
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund					
- general tax rates	50	-	-	-	
- special are rates and special charges	51	-	-	-	
- benefitting landowners	52	374	28		
- user rates (consolidated entities)	53	-	-	-	
Recovered from reserve funds	54	-	-	-	
Recovered from unconsolidated entities					
- hydro	55	954,100	375,618		
- gas and telephone	57	-	-	-	
--	56	-	-	-	
--	58	-	-	-	
--	59	-	-	-	
Total	78	954,474	375,646		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-	-	
Other lump sum (balloon) repayments of long term debt	91	-	-	-	
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	
		recoverable from unconsolidated entities			
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		-	-	-	-
1999		-	-	-	-
2000		-	-	-	-
2001		-	-	-	-
2002		-	-	-	-
2003-2007		-	-	-	-
2008 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998				72	-
1999				73	-
2000				74	-
2001				75	-
2002				76	-
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal	interest	
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance	92	-	-	-	
Other long term debt refinanced	93	-	-	-	

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Pickering T

9LT
13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		21,009,254	204,054	21,213,308							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		1,668,511	-	1,668,511							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	-	23,373	22,677,765	204,054	22,881,819	22,188,904	250,146	-	435,660	-	30,482
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	77,203	-	77,203	77,203	-	-	-	-	77,203	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	23,373	22,754,968	204,054	22,959,022	22,266,107	250,146	-	435,660	-	30,482

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Pickering T

9LT
13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	21,009,254	204,054	21,213,308	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	21,009,254	204,054	21,213,308	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	1,477,059	57,749,590	521,121	-	58,270,711	56,632,249	547,532	1,111,870	58,291,651	1,497,999

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Pickering T

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15

		1	\$
Balance at the beginning of the year	1	16,669,447	
Revenues			
Contributions from revenue fund	2	509,816	
Contributions from capital fund	3	-	
Development Charges Act	67	3,133,000	
Lot levies and subdivider contributions	60	112,232	
Recreational land (the Planning Act)	61	282,266	
Investment income - from own funds	5	140,118	
- other	6	670,969	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	4,848,401	
Expenditures			
Transferred to capital fund	14	5,721,714	
Transferred to revenue fund	15	1,723,896	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	7,445,610	
Balance at the end of the year for:			
Reserves	23	1,817,690	
Reserve Funds	24	12,254,548	
Total	25	14,072,238	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	400,000	
Contingencies	27	705,669	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	175,914	
Sick leave	31	-	
Insurance	32	250,000	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	447,280	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	1,500,294	
Development Charges Act	68	6,145,652	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	4,161,322	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	202,207	
--	53	83,900	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	14,072,238	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Pickering T

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	19,849	-
Accounts receivable			
Canada	2	248,160	
Ontario	3	1,592,483	
Region or county	4	70,554	
Other municipalities	5	74,717	
School Boards	6	144,864	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	659,023	business taxes
Taxes receivable			
Current year's levies	9	4,586,960	
Previous year's levies	10	1,079,685	48,379
Prior year's levies	11	224,925	4,742
Penalties and interest	12	371,566	21,699
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	2,479,000	
Other	17	9,999,525	
Other current assets	18	434,347	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	3,051,500	
Other long term assets	20	2,845,826	826
	21	27,882,984	
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Pickering T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	1,357		
Ontario	27	445,209		
Region or county	28	481,903		
Other municipalities	29	83,783		
School Boards	30	38,838		
Trade accounts payable	31	3,451,845		
Other	32	552,245		
Other current liabilities	33	501,740		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	3,051,500		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	14,072,238		
Accumulated net revenue (deficit)				
General revenue	42	402,123		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 30,482		
School boards	57	1,497,999		
Unexpended capital financing / (unfinanced capital outlay)	58	3,332,686		
Total	59	27,882,984		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		7
Non-line Department Support Staff	2		58
Fire	3		81
Police	4		-
Transit	5		30
Public Works	6		49
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		66
Libraries	11		20
Planning	12		53
Total	13		364

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	15,144,547		2,729,340	
Employee benefits	15	4,392,018		290,222	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	90,797,913
	Previous years' tax	17	4,172,725
	Penalties and interest	18	808,024
		19	95,778,662
	Subtotal	20	-
Discounts allowed		22	
Tax adjustments under section 362 and 263 of the Municipal Act		23	
- amounts added to the roll (negative)			
- amounts written off		24	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act		25	
- recoverable from upper tier and school boards			
		26	
- recoverable from general municipal revenues		27	
Transfers to tax sale and tax registration accounts		28	
The Municipal Elderly Residents' Assistance Act - reductions		80	
- refunds		29	
Other (specify)		30	
	Total reductions	81	
Amounts added to the tax roll for collection purposes only			
Business taxes written off under subsection 441(1) of the Municipal Act			

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,970,225
Due date of last installment (YYYYMMDD)	33		19,970,425
Final billings:			
Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,970,625
Due date of last installment (YYYYMMDD)	36		19,970,925
			\$
Supplementary taxes levied with 1998 due date	37		335,885

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	10,328,114	-	-	-
in 1999	59	9,634,353	-	-	-
in 2000	60	12,499,523	-	-	-
in 2001	61	10,614,083	-	-	-
in 2002	62	13,232,713	-	-	-
Total	63	56,308,786	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding		
		1	2			
		\$	\$			
6. Ontario Home Renewal Plan trust fund at year end		82	-	-		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	-	-		
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	-	-		
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31					84 5,787,487	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1996		67	-	-	-	
Approved in 1997		68	-	-	-	
Financed in 1997		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1997		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		36,383,000	37,111,000	37,853,000	38,610,000	39,382,000
13. Municipal procurement this year						
				1	2	
					\$	
Total construction contracts awarded				85	11 2,906,802	
Construction contracts awarded at \$100,000 or greater				86	11 2,906,802	