MUNICIPAL CODE: 38019

MUNICIPALITY OF: Petrolia T

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Petrolia T

1 3

For the year ended December 31, 1997.

			Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
			1 \$	2 \$	3	4 \$
ΤΑΧΑΤΙΟΝ						
Taxation from schedule 2LTxx or requistions from schedule 2UT		1	3,921,953	460,868	1,893,234	1,567,851
Direct water billings on ratepayers own municipality		2	512,707			512,707
other municipalities		3	14,403			14,403
Sewer surcharge on direct water billings own municipality		4	380,198	_		380,198
other municipalities		5	-	-	4 000 004	-
	Subtotal	6	4,829,261	460,868	1,893,234	2,475,159
PAYMENTS IN LIEU OF TAXATION		-	_		_	
Canada				-		-
Canada Enterprises Ontario		8	6,310	756	3,120	2,434
The Municipal Tax Assistance Act		9	8,187	1,941		6,246
The Municipal Act, section 157		10	5,400	1,280		4,120
Other		11	-	-		-
Ontario Enterprises Ontario Housing Corporation		12	38,362	4,597	18,968	14,797
Ontario Hydro		13	194	23	96	75
Liquor Control Board of Ontario		14	1,292	306	-	986
Other		15	-	-	-	-
Municipal enterprises		16	-	-	-	-
Other municipalities and enterprises		17	12,589	1,509	6,225	4,855
ONTARIO NON-SPECIFIC GRANTS	Subtotal	18	72,334	10,412	28,409	33,513
Ontario Municipal Support Grant		60	644,482			644,482
		61	-			-
	Subtotal	69	644,482			644,482
REVENUES FOR SPECIFIC FUNCTIONS						
Ontario specific grants		29	4,698			4,698
Canada specific grants		30	1,645			1,645
Other municipalities - grants and fees		31	79,545			79,545
Fees and service charges		32	1,238,927			1,238,927
	Subtotal	33	1,324,815			1,324,815
OTHER REVENUES		<u>م</u> ر ا				
Trailer revenue and licences		34	-			-
Licences and permits Fines		35 37	28,985 2,265	-	-	28,985
Penalties and interest on taxes		37	79,115			79,115
Investment income - from own funds		39	-			
- other		40	16,038			16,038
Sales of publications, equipment, etc		42	-			
Contributions from capital fund		43	-			-
Contributions from reserves and reserve funds		44	5,363			5,363
Contributions from non-consolidated entities		45	-			-
		46	-			-
		47	-			-
		48	-			-
	Subtotal	50	131,766	-	-	131,766
TOTAL	REVENUE	51	7,002,658	471,280	1,921,643	4,609,735

Petrolia T

ANALYSIS OF TAXATION

2LT - OP 4

For the year ended December 31, 1997.

	_	LOCAL	TAXABLE ASSES	SMENT	MILL RATES TAXES LEVIED			SUP	XES	TOTAL			
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
I. Own purposes													
General	0	8,882,709	1,936,747	770,590	118.98700	139.98500	1,056,927	271,116	107,872	3,268	2,825	3,951	1,445,959
Subtotal Levied By Mill Rate	0	-	-	-	-	-	1,056,927	271,116	107,872	3,268	2,825	3,951	1,445,959
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	37,279	-	-	-	-	37,279
Local Improvements	0	-	-	-	-	-	3,159	-	-	-	-	-	3,159
Sewer And Water Connection Charges	0	-	-	-	-	-	51,890	-	-	-	-	-	51,890
Business Improvement Area	0	-	-	-	-	-	-	-	29,564	-	-	-	29,564
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	55,049	37,279	29,564	-	-	-	121,892
Total Taxation	0	-	-	-	-	-	1,111,976	308,395	137,436	3,268	2,825	3,951	1,567,851

Petrolia T

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

For the year ended December 31, 1997.													
	-	LOCAL	TAXABLE ASSES	SMENT	MILL	RATES		TAXES LEVIED		SUP	PLEMENTARY TA	XES	TOTAL
II. Upper tier purposes	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
		0.000 700	4 004 7 47	770 500	24 07200	12 (0700	220,442	0 (0 (0	22.540		070	(220	
General	0	8,882,709	1,936,747	770,590	36.97200	43.49700	328,412	84,243	33,518	1,016	878	1,228	449,295
Subtotal Levied By Mill Rate	0		-	-	-	-	328,412	84,243	33,518	1,016	878	1,228	449,295
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	11,573	-	-	-		11,573
Subtotal Special Charges On Tax Bills	0	-	-	-	-	-	-	11,573	-	-	-	-	11,573
Total Taxation	0	-	-	-	-	-	328,412	95,816	33,518	1,016	878	1,228	460,868

2LT - OP 4

Petrolia T

ANALYSIS OF TAXATION

ANALISIS OF TAXATION													
For the year ended December 31, 1997.			TAXABLE ASSES	CMENT		RATES		TAXES LEVIED		CLIE	PLEMENTARY TA	VEC	TOTAL
	-	LUCAL	TANADLE ASSES		MILL	commercial,		TANES LEVIED			PLEMENTART	4763	TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
III. School board purposes													
Elementary public													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Elementary separate										·			·
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
	_												
Secondary public													
General	0	-	-	-	-	-	-	-	-	-	-	-	
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Public consolidated			I			I	·	1		·			IL
General	0	7,317,312	1,555,766	628,275	152.554000	179.475000	1,116,285	279,221	112,760	3,669	3,540	4,914	1,520,38
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	28,361	-	-	-	-	28,36
Total Taxation	0	-	-	-	-	-	1,116,285	307,582	112,760	3,669	3,540	4,914	1,548,750

2LT - OP 4

Petrolia T

ANALYSIS OF TAXATION

For the year ended December 31 1997

For the year ended December 31, 1997.													
		LOCAL ⁻	TAXABLE ASSES	SMENT	MILL	RATES		TAXES LEVIED		SUF	PLEMENTARY T	AXES	TOTAL
	MAID	residential and farm	commercial and industrial	business	residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	•	-	-	-	-	-	-
Separate consolidated													
General	0	1,565,397	380,981	142,315	152.554000	179.475000	238,808	68,377	25,542	524	81	152	333,484
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	11,000	-	-	-	-	11,000
Total Taxation	0	-	-	-	-	-	238,808	79,377	25,542	524	81	152	344,484
Total all school board taxation	0	-	-	-	-	-	1,355,093	386,959	138,302	4,193	3,621	5,066	1,893,234

2LT - OP 4

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

2UT 5

						UPPORTING M	JNICIPALITIES						ON RATEPAYE	
			le	vies for special pu	poses (please spe	cify					water serv	ice charges	sewer serv	ice charges
Municipalities which support the upper tier	Municipal Code	levy for general purposes *					Payments in lieu of taxes	Telephone & Telegraph taxation	share of supplementary taxes	total levies	residences	all other properties	residences	all other properties
		3 \$	4 \$	5 \$	6 \$	17 \$	20 \$	21 \$	7 \$	8 \$	9 \$	10 \$	11 \$	12 \$
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	33							 						
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ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

2UT 5

							UNICIPALITIES				DI	RECT BILLINGS	ON RATEPAYE	RS
			lev	vies for special pu	rposes (please spe	cify	_				water serv	ice charges	sewer serv	ice charges
Municipalities which support the upper tier	Municipal Code	levy for general purposes *					Payments in lieu of taxes	Telephone & Telegraph taxation	share of supplementary taxes	total levies	residences	all other properties	residences	all other properties
		3	4	5	6	17	20	21	7	8	9	10	11	12
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	36	,												
	37	,												
	38	8												
	39													
	40)												
	41													
	42	2												
	43	6												
	44	+												
	45	j												
	46													
	Total 47	′ #N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

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Municipality

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC

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ANALYSIS OF CURRENT REVEN FOR SPECIFIC FUNCTION	UE			Petrolia T		3
For the year ended December 31, 1997.			Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
			1 \$	2 \$	3 \$	4 \$
General Government		1	2,198	1,545	-	62,830
Protection to Persons and Property						
Fire		2	-	-	44,843	40
Police		3	2,500	-	-	-
Conservation Authority		4	-	-	-	-
Protective inspection and control		5	-	-	-	-
Emergency measures	Subtotal	6 7	- 2,500	-	- 44,843	- 40
T	Subtotal	-	2,300		5,045	
Transportation services Roadways		8		-	12,415	-
Winter Control		9	-	-	-	-
Transit		10	-	-	-	-
Parking		11	-	-	-	-
Street Lighting		12	-	-	-	-
Air Transportation		13	-	-	-	-
		14	-	-	-	-
	Subtotal	15	-		12,415	-
Environmental services Sanitary Sewer System						
		16	-	-	-	-
Storm Sewer System		17	-	-	-	-
Waterworks System		18	-	-	-	397,315
Garbage Collection		19	-	-	-	-
Garbage Disposal		20	-	-	-	221,806
Pollution Control		21 22	-	-	-	-
	Subtotal	23	-	-	-	619,121
Health Services Public Health Services		24	-	-	-	-
Public Health Inspection and Control		25	-	-	-	
Hospitals		26	-	-	-	
Ambulance Services		27	-	-	-	-
Cemeteries		28	-	-	300	43,929
		29		-	-	-
	Subtotal	30	-	-	300	43,929
Social and Family Services General Assistance		31	-	-	-	_
Assistance to Aged Persons		32	-	-	-	-
Assitance to Children		33	-	-	-	-
Day Nurseries		34	-	-	-	-
		35	-	-	-	-
	Subtotal	36	-	-	-	-
Pographian and Cultural Services		Γ				
Recreation and Cultural Services Parks and Recreation		37	-	-	21,987	307,118
Libraries		38	-	-	-	-
Other Cultural		39	-	100	-	201,911
	Subtotal	40	-	100	21,987	509,029
Planning and Development		_			, ·	
Planning and Development		41	-	-	-	3,978
Commercial and Industrial		42	-	-	-	-

43

44

45

46

47

48

49

50

51

Subtotal

Total

-

-

-

-

-

-

-4,698 -

-

-

-

-

1,645

Residential Development Agriculture and Reforestation Tile Drainage and Shoreline Assistance

Electricity Gas Telephone -

-

-

-

3,978

-

-

1,238,927

-

-

-

-

-

-

79,545

Petrolia T

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$
General Government		1 247,007	-	183,369	10,869	-	673	441,918
Protection to Persons and Property Fire	:	2 36,917	-	102,168	-	-	1,203	140,288
Police	:	3 11,219	-	483,024	-	-	-	494,243
Conservation Authority		4 -	-	15,000	-	6,215	-	21,215
Protective inspection and control	!	5 -	-	14,774	-	-	-	14,774
Emergency measures			-	-	-	-	-	-
	Subtotal	7 48,136	-	614,966	-	6,215	1,203	670,520
Transportation services Roadways		B 195,564	-	135,970	488,391	_	729	820,654
Winter Control		9 -	-	-	-	-	-	-
Transit	10	- o	-	-		-	-	-
Parking	1	1 15,334	-	1,001	226,839	-	-	243,174
Street Lighting	1:	2 -	-	47,095	-	-	-	47,095
Air Transportation	1:	3 -	-	-	-	-	-	-
	14	4 -	-	-	-	-	-	-
	Subtotal 1	5 210,898	-	184,066	715,230		729	1,110,923
Environmental services Sanitary Sewer System	4	12 201	422,022	348 010			0.047	202.244
Storm Sewer System	10		122,923	268,019 9,438	- 27,931		- 9,967	393,266 39,956
Waterworks System	11	· · · · · · · · · · · · · · · · · · ·	46,240	341,440	138,186		- 10,302	647,145
Garbage Collection	19	· · · · · · · · · · · · · · · · · · ·	-	53,783	-	-	-	57,313
Garbage Disposal	20		-	53,167	87,178	-	-	140,345
Pollution Control	2	1 -	-	-	-	-	-	-
	2	2 -	-	-	-	-	-	-
	Subtotal 2	3 149,989	169,163	725,847	253,295		- 20,269	1,278,025
Health Services								
Public Health Services	24		-	-	-	-	-	
Public Health Inspection and Control	2		-	-	-	-	-	-
Hospitals Ambulance Services	20			-	-	-		-
Cemeteries	21		-	23,616	-	-	148	37,814
	29		-	-	-	-	-	-
	Subtotal 30		-	23,616	-	-	148	37,814
Social and Family Services General Assistance	3		-	-	-	-	-	-
Assistance to Aged Persons	33		-	-	-	-	-	-
Assitance to Children	33		-	-		-	-	-
Day Nurseries	34	4 -	-	-	-	-	-	-
	3	5 -	-	-	-	-	-	-
	Subtotal 3	6 -	-	-	-	-	-	-
Recreation and Cultural Services Parks and Recreation	3	209,850	-	205,566	18,740	_	16,490	450,646
Libraries	31			5,355	-	-	163	6,123
Other Cultural	39		-	319,296	-	-	863	356,570
	Subtotal 40	· · · · · ·	-	530,217	18,740	-	17,516	813,339
Planning and Development		.,		,	-, -		,	
Planning and Development	4	1 2,940	-	45,857	46,863	-	-	95,660
Commercial and Industrial	42		-	78,328	11,341	-	-	112,497
Residential Development	4		-	-	-	-	-	-
Agriculture and Reforestation	4		-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	4		-	-	-	-	-	-
	4 Subtotal 4		-	-	-	-	-	-
Electricity	Subtotal 4 4	· · · · · · · · · · · · · · · · · · ·	-	124,185	58,204	-	-	208,157
Gas	4		-	-	-	-	-	-
Telephone	50		-	-	-	-	-	-
	Total 5		169,163	2,386,266	1,056,338	6,215	-	4,560,696
				, 50,200	.,	0,2.0		.,500,070

Municipality

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

Petrolia T

5 9

			1 \$
Infinanced capital outlay (Unexpended capital financing)			
at the beginning of the year		1	425,60
ource of Financing Contributions from Own Funds			
Revenue Fund		2	929,52
Reserves and Reserve Funds		3	231,93
	Subtotal	4	1,161,45
ong Term Liabilities Incurred Central Mortgage and Housing Corporation		5	
Ontario Financing Authority		7	-
Commercial Area Improvement Program		9	-
Other Ontario Housing Programs		10	-
Ontario Clean Water Agency		11	-
Tile Drainage and Shoreline Propery Assistance Programs		12	-
Serial Debentures		13	-
Sinking Fund Debentures		14	-
Long Term Bank Loans		15	-
Long Term Reserve Fund Loans		16	-
		17	-
	Subtotal *	18	-
Grants and Loan Forgiveness Ontario		20	69,33
Canada		21	
Other Municipalities		22	-
	Subtotal	23	69,33
Other Financing Prepaid Special Charges		24	-
Proceeds From Sale of Land and Other Capital Assets		25	124,06
Investment Income From Own Funds		26	-
Other		27	-
Donations		28	22,76
		30	-
		31	-
	Subtotal	32	146,83
	Total Sources of Financing	33	1,377,62
Applications Dwn Expenditures			
Short Term Interest Costs		34	-
Other		35	960,57 ⁻
	Subtotal	36	960,57 ⁻
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities		37	-
Unconsolidated Local Boards		38	-
Individuals	Subtotal	39	-
	Subtotal	40	•
Fransfers to Reserves, Reserve Funds and the Revenue Fund	Total Applications	41 42	960,57
Jnfinanced Capital Outlay (Unexpended capital financing) at the End of the Year		42	960,57
umount Reported in Line 43 Analysed as Follows: Unapplied Capital Receipts (Negative)		43	0,54
To be Recovered From: - Taxation or User Charges Within Term of Council		45	-
- Proceeds From Long Term Liabilities		46	-
- Transfers From Reserves and Reserve Funds		47	-
		48	8,54
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	8,54
		L	
- Amount in Line 18 Raised on Behalf of Other Municipalities		19	-

Municipality

ANALYSIS OF CAPITAL GRANTS AND

OWN EXPENDITURES

For the year ended December 31, 1997.

Petrolia T

			Ontario Grants 1	Canada Grants 2	Other municipalities 3	TOTAL OWN EXPENDITURES 4
			\$	\$	\$	\$
General Government		1		-		-
Protection to Persons and Property						
Fire		2	-	-	-	-
Police		3	-	-	-	-
Conservation Authority		4	-	-	-	-
Protective inspection and control		5	-	-	-	-
Emergency measures	Culture	6	-	-	-	-
T	Subtotal	7	-	-	-	-
Transportation services Roadways		8	69,332	_	-	405,951
Winter Control		9	-			
Transit		10	-			
Parking		11	- -		-	226,839
Street Lighting		12				
Air Transportation		13				
		14	-	-	-	
	Subtotal	15	69,332	-	-	632,790
Environmental services	Subtotat	1.2	07,552	-	-	052,790
Sanitary Sewer System		16	-		-	-
Storm Sewer System		17	-	-	-	27,931
Waterworks System		18	-	-	-	123,609
Garbage Collection		19	-	-	-	-
Garbage Disposal		20	-	-	-	-
Pollution Control		21	-	-	-	-
		22	-	-	-	-
	Subtotal	23	-	-	-	151,540
Health Services Public Health Services		24	-	-		
Public Health Inspection and Control		25	-	-	-	-
Hospitals		26	-	-	-	-
Ambulance Services		27	-	-	-	-
Cemeteries		28	-	-	-	-
		29	-	-	-	-
	Subtotal	30	-	-	-	-
Social and Family Services General Assistance		31	-	-	-	-
Assistance to Aged Persons		32	-	-	-	-
Assitance to Children		33	-	-	-	-
Day Nurseries		34	-	-	-	-
		35	-	-	-	-
	Subtotal	36	-	-	-	-
Recreation and Cultural Services		F				
Parks and Recreation		37	-	-	-	45,054
Libraries		38	-	-	-	1,695
Other Cultural		39	-	-	-	9,170
	Subtotal	40	-	-	-	55,919
Planning and Development		F				
Planning and Development		41	-	-	-	-
Commercial and Industrial		42	-	-	-	120,322
Residential Development		43	-	-	-	-
Agriculture and Reforestation		44	-	-	-	-
Tile Drainage and Shoreline Assistance		45				
		46	-	-	-	-
	Subtotal	47	-	-	-	120,322
Electricity		48	-	-	-	-
Gas		49	-	-	-	-
Telephone		50	-	-	-	-
	Total	51	69,332	-	-	960,571

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Petrolia T

			\$
General Government		1	-
Protection to Persons and Property			
Fire		2	-
Police		3	-
Conservation Authority		4	-
Protective inspection and control		5	-
Emergency measures	C. the set	6	-
Transportation services	Subtotal	7	-
Roadways		8	-
Winter Control		9	-
Transit	1	0	-
Parking		1	-
Street Lighting		2	-
Air Transportation		3	-
		4	-
		5	-
Environmental services			
Sanitary Sewer System	1	6	602,54
Storm Sewer System	1	7	-
Waterworks System	1	8	6,00
Garbage Collection	1	9	-
Garbage Disposal	2	20	-
Pollution Control	2	21	-
	2	22	-
	Subtotal 2	23	608,54
Health Services			
Public Health Services	2	24	-
Public Health Inspection and Control	2	25	-
Hospitals	2	26	-
Ambulance Services	2	27	-
Cemeteries	2	28	-
	2	29	-
	Subtotal 3	30	-
Social and Family Services			
General Assistance		31	-
Assistance to Aged Persons		32	-
Assitance to Children		33	-
Day Nurseries		34	-
		35	-
	Subtotal 3	36	-
Recreation and Cultural Services		_	
Parks and Recreation		37	-
Libraries		88	-
Other Cultural		39	-
Dianning and Development	Subtotal 4	10	-
Planning and Development Planning and Development		11	<u>-</u>
Commercial and Industrial		_	
		12 13	-
Residential Development		_	-
Agriculture and Reforestation		14 15	
Tile Drainage and Shoreline Assistance		_	-
		16 17	-
		17 	-
Electricity		18	-
Gas		19	-
Telephone		50	-
	Total 5	51	608,54

Municipality

ANALYSIS OF LONG TERM

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LIABILITIES AND COMMITMENTS For the year ended December 31, 1997. Petrolia T

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and		
consolidated entities :To Ontario and agencies		1 85,699
: To Canada and agencies		2 -
: To other		3 522,848
	Subtotal	4 608,547
Plus: All debt assumed by the municipality from others		5 -
Less: All debt assumed by others		
:Ontario		6 -
:Schoolboards		7 -
:Other municipalities		8 -
Less: Ontario Clean Water Agency debt retirement funds	Subtotal	9 -
- sewer		10 -
- water		11 -
Own sinking funds (actual balances)		
- general		12 -
- enterprises and other		13 -
		14 -
	Total	15 608,547
Amount reported in line 15 analyzed as follows: Sinking fund debentures		16 -
Installment (serial) debentures		17 6,000
Long term bank loans		17 8,000 18 516,848
Lease purchase agreements		19 -
Mortgages		20 -
Ontario Clean Water Agency		22 85,699
Long term reserve fund loans		23 -
		24 -
		\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)		•
U.S. dollars - Canadian dollar equivalent included in line 15 above		25 -
- par value of this amount in U.S. dollars		26 -
Other - Canadian dollar equivalent included in line 15 above		27 -
- par value of this amount in		- 28
		\$
3. Interest earned on sinking funds and debt retirement funds during the year Own funds		29 -
Ontario Clean Water Agency - sewer		30 -
- water		31 -
		\$
4. Actuarial balance of own sinking funds at year end		32 -
		\$
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		33 -
Total liability under OMERS plans		
- initial unfunded		34 -
- actuarial deficiency Total liability for own pension funds		35 -
- initial unfunded		36 -
- actuarial deficiency		37 -
Outstanding loans guarantee		38 -
Commitments and liabilities financed from revenue, as approved by		
the Ontario Municipal Board or Counci, as the case may be		
- hospital support		39 -
- university support		40 -
- leases and other agreements		41 - 42 -
Other (specify)		42 - 43 -
		43 -
		45 -
L		

Municipality

ANALYSIS OF LONG TERM

LIABILITIES AND COMMITMENTS For the year ended December 31, 1997.

Petrolia T

6. Ontario Clean Water Agency Provincial Projects							
						total outstanding	
					accumulated	capital	debt
					surplus (deficit)	obligation	charges
					1	2	3
					\$	\$	ş
Water projects - for this municipality only				46		-	
- share of integrated projects				47	-	-	-
Sewer projects - for this municipality only				48	-	-	-
- share of integrated projects				49	-	-	
7. 1997 Debt Charges							
						principal	interest
						1	2
						\$	\$
Recovered from the consolidated revenue fund							
- general tax rates					50	40,000	3,89
- special are rates and special charges					51	2,000	1,12
- benefitting landowners					52	-	-
- user rates (consolidated entities)					53	82,811	39,33
Recovered from reserve funds					54	-	-
Recovered from unconsolidated entities							
- hydro					55	-	-
- gas and telephone					57	-	-
					56	-	-
-					58	-	-
					59	-	-
				Total	78	124,811	44,35
				Total	78	127,011	,J.
Line 78 includes:							
Financing of one-time real estate purchase					90	-	
					,0	-	-
Other lump sum (balloon) repayments of long term debt 8. Future principal and interest payments on EXISTING net debt					91	-	
Other lump sum (balloon) repayments of long term debt 8. Future principal and interest payments on EXISTING net debt		recoverabl			able from	recovera	
		consolidated	revenue fund	reserv	able from e funds	recovera unconsolida	ble from ted entities
			revenue fund interest	reserv principal	ble from e funds interest	recovera unconsolida principal	ble from ted entities interest
	-	consolidated principal 1	revenue fund interest 2	reserv principal 3	able from e funds interest 4	recovera unconsolida principal 5	ble from ted entities interest 6
8. Future principal and interest payments on EXISTING net debt		consolidated principal 1 \$	revenue fund interest 2 \$	reserv principal	ble from e funds interest	recovera unconsolida principal	ble from ted entities interest
8. Future principal and interest payments on EXISTING net debt		consolidated principal 1	revenue fund interest 2	reserv principal 3	able from e funds interest 4	recovera unconsolida principal 5	ble from ted entities interest 6 \$
8. Future principal and interest payments on EXISTING net debt 1998		consolidated principal 1 \$	revenue fund interest 2 \$	reserv principal 3 \$	able from e funds interest 4 \$	recovera unconsolida principal 5 \$	ble from ted entities interest 6 \$
8. Future principal and interest payments on EXISTING net debt 1998 1999		consolidated principal 1 \$ 89,730	revenue fund interest 2 \$ 35,341	reserv principal 3 \$ -	able from e funds interest 4 \$	recovera unconsolida principal 5 \$ -	ble from ted entities interest 6 \$
8. Future principal and interest payments on EXISTING net debt 1998 1999 2000		consolidated principal 1 \$ 89,730 95,251	revenue fund interest 2 5 35,341 29,529	reservi principal 3 \$ - -	able from e funds interest 4 \$ -	recovera unconsolida principal 5 \$	ble from ted entities interest 6 \$ - - -
8. Future principal and interest payments on EXISTING net debt 1998 1999 2000 2001		consolidated principal 1 \$ 89,730 95,251 101,121	revenue fund interest 2 5 35,341 29,529 23,380	reserv. principal 3 \$ - - -	able from e funds interest 4 \$ - -	recovera unconsolida principal 5 \$	ble from ted entities interest 6 \$ - - - -
8. Future principal and interest payments on EXISTING net debt 1998 1999 2000 2001 2002		consolidated principal 1 \$ 89,730 95,251 101,121 105,360	revenue fund interest 2 5 35,341 29,529 23,380 16,861	reserv. principal 3 \$	able from e funds interest 4 \$ - - - -	recovera unconsolida principal 5 \$	ble from ted entities interest 6 \$ - - - - - - - - - -
8. Future principal and interest payments on EXISTING net debt 1998 1999 2000 2001 2002 2002 2003-2007		consolidated principal 1 \$ 89,730 95,251 101,121 105,360 111,993	revenue fund interest 2 5 35,341 29,529 23,380 16,861 10,228	reserv. principal 3 5	able from e funds 4 5 - - - - - -	recovera unconsolida principal 5 \$	ble from ted entities interest 6 \$ - - - - - - - - - -
8. Future principal and interest payments on EXISTING net debt 1998 1999 2000 2001 2002 2003-2007 2008 onwards	69	consolidated principal 1 \$ 89,730 95,251 101,121 105,360 111,993 105,092 -	revenue fund interest 2 5 35,341 29,529 23,380 16,861 10,228 2,934 -	reserv. principal 3 5	able from e funds 4 \$ - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	ble from ted entities interest 6 \$ - - - - - - - - - - - - - - - - -
8. Future principal and interest payments on EXISTING net debt 1998 1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds *		consolidated principal 1 \$ 89,730 95,251 101,121 105,360 111,993 105,092 - - -	revenue fund interest 2 5 35,341 29,529 23,380 16,861 10,228 2,934 - -	reserv. principal 3 \$ - - - - - - - - - - - - - - - - - -	able from e funds 4 \$ - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	ble from ted entities interest 6 \$ - - - - - - - - - - - - - - - - - -
8. Future principal and interest payments on EXISTING net debt 1998 1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program	70	consolidated principal 1 \$ 89,730 95,251 101,121 105,360 111,993 105,092 - - -	revenue fund interest 2 5 35,341 29,529 23,380 16,861 10,228 2,934 - - -	reserv. principal 3	able from e funds 4 \$ - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	ble from ted entities 6 \$ - - - - - - - - - - - - - - - - - -
8. Future principal and interest payments on EXISTING net debt 1998 1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total	70 71	consolidated principal 1 \$ 89,730 95,251 101,121 105,360 111,993 105,092 - - -	revenue fund interest 2 5 35,341 29,529 23,380 16,861 10,228 2,934 - -	reserv. principal 3 \$ - - - - - - - - - - - - - - - - - -	able from e funds 4 \$ - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	ble from ted entities 6 \$ - - - - - - - - - - - - - - - - - -
 8. Future principal and interest payments on EXISTING net debt 1998 1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retire 	70 71	consolidated principal 1 \$ 89,730 95,251 101,121 105,360 111,993 105,092 - - -	revenue fund interest 2 5 35,341 29,529 23,380 16,861 10,228 2,934 - - -	reserv. principal 3	able from e funds 4 \$ - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	ble from ted entities 6 \$ - - - - - - - - - - - - - - - - - -
 Future principal and interest payments on EXISTING net debt 1998 1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retire 	70 71	consolidated principal 1 \$ 89,730 95,251 101,121 105,360 111,993 105,092 - - -	revenue fund interest 2 5 35,341 29,529 23,380 16,861 10,228 2,934 - - -	reserv. principal 3	able from e funds 4 \$ - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	ble from ted entities 6 \$ - - - - - - - - - - - - - - - - - -
 8. Future principal and interest payments on EXISTING net debt 1998 1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retire 	70 71	consolidated principal 1 \$ 89,730 95,251 101,121 105,360 111,993 105,092 - - -	revenue fund interest 2 5 35,341 29,529 23,380 16,861 10,228 2,934 - - -	reserv. principal 3	able from e funds 4 \$ - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	ble from ted entities 6 5 - - - - - - - - - - - - - - - - - -
 Future principal and interest payments on EXISTING net debt 1998 1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retire 	70 71	consolidated principal 1 \$ 89,730 95,251 101,121 105,360 111,993 105,092 - - -	revenue fund interest 2 5 35,341 29,529 23,380 16,861 10,228 2,934 - - -	reserv. principal 3	able from e funds 4 \$ - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	ble from ted entities 6 5 - - - - - - - - - - - - - - - - - -
 8. Future principal and interest payments on EXISTING net debt 1998 1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retire 9. Future principal payments on EXPECTED NEW debt 	70 71	consolidated principal 1 \$ 89,730 95,251 101,121 105,360 111,993 105,092 - - -	revenue fund interest 2 5 35,341 29,529 23,380 16,861 10,228 2,934 - - -	reserv. principal 3	able from e funds 4 \$ - - - - - - - - - - - - - - - - - -	recovera unconsolida 5 5 - - - - - - - - - - - - - - - - -	ble from ted entities 6 5 - - - - - - - - - - - - - - - - - -
 8. Future principal and interest payments on EXISTING net debt 1998 1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retire 9. Future principal payments on EXPECTED NEW debt 1998 	70 71	consolidated principal 1 \$ 89,730 95,251 101,121 105,360 111,993 105,092 - - -	revenue fund interest 2 5 35,341 29,529 23,380 16,861 10,228 2,934 - - -	reserv. principal 3	able from e funds 4 \$ - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	ble from ted entities 6 5 - - - - - - - - - - - - - - - - - -
 8. Future principal and interest payments on EXISTING net debt 1998 1999 2000 2001 2003 2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retire 9. Future principal payments on EXPECTED NEW debt 1998 1998 1999 	70 71	consolidated principal 1 \$ 89,730 95,251 101,121 105,360 111,993 105,092 - - -	revenue fund interest 2 5 35,341 29,529 23,380 16,861 10,228 2,934 - - -	reserv. principal 3	able from e funds 4 \$ - - - - - - - - - - - - - - - - - -	recovera unconsolida 5 5 - - - - - - - - - - - - - - - - -	ble from ted entities 6 5 - - - - - - - - - - - - - - - - - -
 8. Future principal and interest payments on EXISTING net debt 1998 1999 2000 2001 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retire 9. Future principal payments on EXPECTED NEW debt 1998 1999 2000 	70 71	consolidated principal 1 \$ 89,730 95,251 101,121 105,360 111,993 105,092 - - -	revenue fund interest 2 5 35,341 29,529 23,380 16,861 10,228 2,934 - - -	reserv. principal 3	able from e funds 4 \$ - - - - - - - - - - - - - - - - - -	recovera unconsolida 5 5 - - - - - - - - - - - - - - - - -	ble from ted entities 6 5 - - - - - - - - - - - - - - - - - -
 8. Future principal and interest payments on EXISTING net debt 1998 1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retire 9. Future principal payments on EXPECTED NEW debt 1998 1999 2000 2001 	70 71	consolidated principal 1 \$ 89,730 95,251 101,121 105,360 111,993 105,092 - - -	revenue fund interest 2 5 35,341 29,529 23,380 16,861 10,228 2,934 - - -	reserv. principal 3	able from e funds 4 \$ - - - - - - - - - - - - - - - - - -	recovera unconsolida 5 5 - - - - - - - - - - - - - - - - -	ble from ted entities 6 5 - - - - - - - - - - - - - - - - - -
 8. Future principal and interest payments on EXISTING net debt 1998 1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retire 9. Future principal payments on EXPECTED NEW debt 1998 1999 2000 2001 	70 71	consolidated principal 1 \$ 89,730 95,251 101,121 105,360 111,993 105,092 - - -	revenue fund interest 2 5 35,341 29,529 23,380 16,861 10,228 2,934 - - -	reserv. principal 3	able from e funds 4 5 - - - - - - - - - - - - - - - - - -	recovera unconsolida 5 5 - - - - - - - - - - - - - - - - -	ble from ted entities interest 6 5 - - - - - - - - - - - - -
 8. Future principal and interest payments on EXISTING net debt 1998 1999 2000 2001 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retire 9. Future principal payments on EXPECTED NEW debt 1998 1999 2000 2001 2001 2001 2002 	70 71	consolidated principal 1 \$ 89,730 95,251 101,121 105,360 111,993 105,092 - - -	revenue fund interest 2 5 35,341 29,529 23,380 16,861 10,228 2,934 - - -	reserv. principal 3	able from e funds 4 \$ - - - - - - - - - - - - - - - - - -	recovera unconsolida 5 5 - - - - - - - - - - - - - - - - -	ble from ted entities interest 6 5 - - - - - - - - - - - - - - - - - -
 8. Future principal and interest payments on EXISTING net debt 1998 1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retire 9. Future principal payments on EXPECTED NEW debt 1998 1999 2000 2001 2002 10. Other notes (attach supporting schedules as required 	70 71	consolidated principal 1 \$ 89,730 95,251 101,121 105,360 111,993 105,092 - - -	revenue fund interest 2 5 35,341 29,529 23,380 16,861 10,228 2,934 - - -	reserv. principal 3	able from e funds 4 5 - - - - - - - - - - - - - - - - - -	recovera unconsolida 5 5 - - - - - - - - - - - - - - - - -	ble from ted entities interest 6 5 - - - - - - - - - - - - - - - - - -
 Future principal and interest payments on EXISTING net debt 1998 1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retire 9. Future principal payments on EXPECTED NEW debt 1998 1999 2000 2001 2001 2001 2001 2001 2001 2002 	70 71	consolidated principal 1 \$ 89,730 95,251 101,121 105,360 111,993 105,092 - - -	revenue fund interest 2 5 35,341 29,529 23,380 16,861 10,228 2,934 - - -	reserv. principal 3	able from e funds 4 5 - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 5 - - - - - - - - - - - - - - - - -	ble from ted entities 6 5 - - - - - - - - - - - - - - - - - -
 8. Future principal and interest payments on EXISTING net debt 1998 1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * 200wntown revitalization program Total 1 Includes interest to earned on Ontario Clean Water Agency debt retire 9. Future principal payments on EXPECTED NEW debt 1998 1999 2000 2001 2001 2002 10. Other notes (attach supporting schedules as required 	70 71	consolidated principal 1 \$ 89,730 95,251 101,121 105,360 111,993 105,092 - - -	revenue fund interest 2 5 35,341 29,529 23,380 16,861 10,228 2,934 - - -	reserv. principal 3	able from e funds 4 5 - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 5 - - - - - - - - - - - - - - - - -	ble from ted entities 6 5 - - - - - - - - - - - - - - - - - -
 8. Future principal and interest payments on EXISTING net debt 1998 1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retire 9. Future principal payments on EXPECTED NEW debt 1998 1999 2000 2001 2002 10. Other notes (attach supporting schedules as required 	70 71	consolidated principal 1 \$ 89,730 95,251 101,121 105,360 111,993 105,092 - - -	revenue fund interest 2 5 35,341 29,529 23,380 16,861 10,228 2,934 - - -	reserv. principal 3	able from e funds 4 5 - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 5 - - - - - - - - - - - - - - - - -	ble from ted entities 6 5 - - - - - - - - - - - - - - - - - -
 8. Future principal and interest payments on EXISTING net debt 1998 1999 2000 2001 2002 2003-2007 2008 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retire 9. Future principal payments on EXPECTED NEW debt 1998 1999 2000 2001 2002 10. Other notes (attach supporting schedules as required 	70 71	consolidated principal 1 \$ 89,730 95,251 101,121 105,360 111,993 105,092 - - -	revenue fund interest 2 5 35,341 29,529 23,380 16,861 10,228 2,934 - - -	reserv. principal 3	able from e funds 4 5 - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 5 - - - - - - - - - - - - - - - - -	ble from ted entities 6 5 - - - - - - - - - - - - - - - - - -

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Petrolia T

9LT

For the year ended December 31, 1997.

	Balance beginn of yea	ing a	amounts quisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1		2	3	4	5	6	8	9	10	12	11
	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		446,173	3,122	449,295							
Special pupose requisitions Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
	7		-	-	-							
	8		-	-	-							
Payments in lieu of taxes	9		10,412	-	10,412							
Telephone and telegraph taxation	10		11,573	-	11,573							
Subtotal levied by mill rate general	11	-	468,158	3,122	471,280	449,295	11,573	-	10,412	-	471,280	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
	16		-	-	-							
	17		-	-	-							
Subtotal levied by mill rate special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-		-	-		-			-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-		-	-	-	-
Total region or county	22	-	468,158	3,122	471,280	449,295	11,573	-	10,412	-	471,280	-

Petrolia T

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
SCHOOL BOARDS		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Elementary Public (specify)	Г											
	30	-	-	-	-	-	-	-	-	-	-	-
	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	40	-	-	-	-	-	-	-	-	-	-	-
	41	-	-	-	-		-	-	-		-	-
	42	-	-	-	-	-	-	-	-	-	-	-
econdary Public (specify)												
	0	-	-	-	-	-	-	-	-	-	-	-
	1	-	446,173	3,122	449,295	-	-	-	-		-	-
Secondary separate (specify)												
	0	-	-	-	-	-	-	-	-	-	-	-
	1	-	446,173	3,122	449,295	-	-	-	-	-	-	-
	2	-	-	-	-	-	-	-	-	-	-	-
	Total school boards 36	-	1,908,762	12,881	-	1,921,643	1,853,873	39,361	28,409	-	1,921,643	-

9LT

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

For the year ended December 31, 1997.

Petrolia T

10 15

			1 \$
Balance at the beginning of the year		1	1,082,225
Revenues Contributions from revenue fund		2	126,812
Contributions from capital fund		3	-
Development Charges Act		67	
Lot levies and subdivider contributions		60	-
Recreational land (the Planning Act)		61	888
Investment income - from own funds		5	-
- other		6	18,29
		9	
		10	
-		11	
			-
	Total revenue	12	-
	Total Tevenue	13	145,99
Expenditures			
Transferred to capital fund		14	231,93
Transferred to revenue fund		15	5,36
Charges for long term liabilities - principal and interest		16	-
		63	-
		20	-
		21	-
	Total expenditure	22	237,29
alance at the end of the year for:			
Reserves		23	264,85
Reserve Funds		24	726,07
	Total	25	990,92
nalysed as follows:			
Reserves and discretionary reserve funds:			
Working funds		26	129,03
Contingencies		27	-
Ontario Clean Water Agency funds for renewals, etc			
- sewer		28	-
- water		29	-
Replacement of equipment		30	1,40
Sick leave		31	-
Insurance		32	22,79
Workers' compensation		33	22,7
•			-
Capital expenditure - general administration		34	-
- roads		35	-
- sanitary and storm sewers		36	-
- parks and recreation		64	1,7
libran			
- library		65	-
- library - other cultural		65 66	-
			-
- other cultural		66	- - 37,1(-
- other cultural - water		66 38	- 37,1 -
- other cultural - water - transit		66 38 39 40	- 37,1 - -
- other cultural - water - transit - housing - industrial development		66 38 39 40 41	- 37,1 - - 30,6
- other cultural - water - transit - housing - industrial development - other and unspecified		66 38 39 40 41 42	- 37,1 - - 30,6
 other cultural water transit housing industrial development other and unspecified Development Charges Act 		66 38 39 40 41 42 68	- 37,11 - - 30,6 751,0
 other cultural water transit housing industrial development other and unspecified Development Charges Act Lot levies and subdivider contributions		66 38 39 40 41 42 68 44	- 37,11 - - 30,6 751,0 - -
 other cultural water transit housing industrial development other and unspecified Development Charges Act Lot levies and subdivider contributions Recreational land (the Planning Act)		66 38 39 40 41 42 68 44 46	- 37,1 - - 30,6 751,0 - - - 1,4
 other cultural water transit housing industrial development other and unspecified Development Charges Act Lot levies and subdivider contributions Recreational land (the Planning Act) Parking revenues		66 38 39 40 41 42 68 44 45	- 37,11 - - 30,6 751,0 - - 1,4 -
 other cultural water transit housing industrial development other and unspecified Development Charges Act Lot levies and subdivider contributions Recreational land (the Planning Act) Parking revenues Debenture repayment		66 38 39 40 41 42 68 44 46 45 47	- 37,11 - - 30,6 751,0 - - - 1,4 - - - - - - - - - - - - - - - - - - -
 other cultural water transit housing industrial development other and unspecified Development Charges Act Lot levies and subdivider contributions Recreational land (the Planning Act) Parking revenues Debenture repayment Exchange rate stabilization		66	- 37,11 - - 30,6 751,0 - - - 1,4 - - - - - - - - - - - - - - - - - - -
 other cultural water transit housing industrial development other and unspecified Development Charges Act Lot levies and subdivider contributions Recreational land (the Planning Act) Parking revenues Debenture repayment		66 38 39 40 41 42 68 44 45 47 48 49	- 37,10 - - 30,62 751,00 - - - 1,44 - -
 other cultural water transit housing industrial development other and unspecified Development Charges Act Lot levies and subdivider contributions Recreational land (the Planning Act) Parking revenues Debenture repayment Exchange rate stabilization		66	- 37,1 - - 30,6 751,0 - - - 1,4 - - - - - - - - - - - - - - - - - - -
 other cultural water transit housing industrial development other and unspecified Development Charges Act Lot levies and subdivider contributions Recreational land (the Planning Act) Parking revenues Debenture repayment Exchange rate stabilization Waterworks current purposes		66 38 39 40 41 42 68 44 45 47 48 49	- 37,11 - - 30,6 751,0 - - 1,4 - - - - - - - - - - - - - - - - - - -
 other cultural water transit housing industrial development other and unspecified Development Charges Act Lot levies and subdivider contributions Recreational land (the Planning Act) Parking revenues Debenture repayment Exchange rate stabilization Waterworks current purposes Transit current purposes		66 38 39 40 41 42 68 44 45 47 48 49 50	- 37,11 - - - 30,6 751,0 - - 1,4 - - - - - - - - - - - - - - - - - - -
 other cultural water transit housing industrial development other and unspecified Development Charges Act Lot levies and subdivider contributions Recreational land (the Planning Act) Parking revenues Debenture repayment Exchange rate stabilization Waterworks current purposes Library current purposes		66 38 39 40 41 42 68 44 46 45 47 48 49 50 51	- 37,11 - - - 30,6 751,0 - - 1,4 - - - - - - - - - - - - - - - - - - -
 other cultural water transit housing industrial development other and unspecified Development Charges Act Lot levies and subdivider contributions Recreational land (the Planning Act) Parking revenues Debenture repayment Exchange rate stabilization Waterworks current purposes Library current purposes		66 38 39 40 41 42 68 44 45 47 48 49 50 51 52	- 37,10 - - 30,62 751,00 - - 1,42 - - - - - - - - - - - - - - - - - - -
 other cultural water transit housing industrial development other and unspecified Development Charges Act Lot levies and subdivider contributions Recreational land (the Planning Act) Parking revenues Debenture repayment Exchange rate stabilization Waterworks current purposes Library current purposes		66 38 39 40 41 42 68 44 46 47 48 49 50 51 52 53 54	- 37,10 - - 30,6 751,00 - - 1,4 - - - - - - - - - - - - - - - - - - -
 other cultural water transit housing industrial development other and unspecified Development Charges Act Lot levies and subdivider contributions Recreational land (the Planning Act) Parking revenues Debenture repayment Exchange rate stabilization Waterworks current purposes Library current purposes		66 38 39 40 41 42 68 44 45 47 48 49 50 51 52 53 54	- 37,1 - 30,6 751,0 - - 1,4 - - - - - - - - - - - - - - - - - - -
 other cultural water transit housing industrial development other and unspecified Development Charges Act Lot levies and subdivider contributions Recreational land (the Planning Act) Parking revenues Debenture repayment Exchange rate stabilization Waterworks current purposes Library current purposes		66 38 39 40 41 42 68 44 46 47 48 49 50 51 52 53 54	- 37,11 - - - - - - - - - - - - - - - - - -

Municipality

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

11 16

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			in chartered banks
Cash	1	1,247,586	-
Accounts receivable			
Canada	2	16,423	
Ontario	3	71,832	
Region or county	4	12,516	
Other municipalities	5	20,100	
School Boards	6	3,014	portion of taxes
Waterworks	7	173,880	receivable for
Other (including unorganized areas)	8	189,557	business taxes
Taxes receivable			
Current year's levies	9	392,533	
Previous year's levies	10	132,276	38
Prior year's levies	11	74,637	-
Penalties and interest	12	38,687	853
Less allowance for uncollectables (negative)	13 -	15,000	- 6,500
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	13,116	portion of line 20
Capital outlay to be recovered in future years	19	608,547	resistration
Other long term assets	20	-	-
Total	21	2,979,704	
		_,,.01	

Municipality

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1997.

Petrolia T

LIABILITIES				portion of loans not
				from chartered bank
Current Liabilities Temporary loans - current purposes		22	530,000	
- capital - Ontario				-
		23	-	
- Canada - Other		24	-	
		25	-	
Accounts payable and accrued liabilities Canada		26		
			122.240	
Ontario Region or county		27	123,219	
Other municipalities		28	-	
		29	-	
School Boards		30	-	
Trade accounts payable		31	369,830	
Other		32	-	
Other current liabilities		33	56,703	
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates		34	-	
- special area rates and special charges		35	6,000	
- benefitting landowners		36	-	
- user rates (consolidated entities)		37	602,547	
Recoverable from Reserve Funds		38	-	
Recoverable from unconsolidated entities		39		
Less: Own holdings (negative)		40	<u> </u>	
Reserves and reserve funds		41	990,928	
Accumulated net revenue (deficit)				
General revenue		42	- 307,386	
Special charges and special areas (specify)				
-		43	-	
		44	-	
		45	-	
		46	-	
Consolidated local boards (specify)				
Transit operations		47	-	
Water operations		48	611,503	
Libraries		49		
Cemetaries		50	_	
Recreation, community centres and arenas		51	_	
		52	4,907	
		53	-	
		54		
		54 55	-	
Region or county		56	-	
School boards		57	-	
Unexpended capital financing / (unfinanced capital outlay)		58	- 8,547	
	Total	59	2,979,704	

Municipality

STATISTICAL DATA

For the year	ended Decembe	r 31,	1997.

Petrolia T

4. Noveland for the second difference of the second s						1
1. Number of continuous full time employees as at December 31					,	
Administration					1	1
Non-line Department Support Staff					2	4
Fire					3	-
Police					4	-
					-	
Transit					5	-
Public Works					6	8
Health Services					7	-
Homes for the Aged					8	-
Other Social Services					9	-
Parks and Recreation					-	4
					10	
Libraries					11	-
Planning					12	-
				Total	13	17
					continuous full	
					time employees	
					December 31	other
					1	2
2. Total expenditures during the year on:					\$	\$
Wages and salaries				1-	4 637,049	140,464
-						
Employee benefits				1	5 127,681	7,745
						1
						\$
3. Reductions of tax roll during the year (lower tier municipalities only)						
Cash collections: Current year's tax					16	3,324,472
Previous years' tax					10	399,346
Penalties and interest					18	92,234
				Subtotal	19	3,816,052
Discounts allowed					20	-
Tax adjustments under section 362 and 263 of the Municipal Act						
- amounts added to the roll (negative)					22	
- amounts written off					23	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					23	
- recoverable from upper tier and school boards						
recoverable from apper cler and school bourds						
					24	
- recoverable from general municipal revenues					25	
Transfers to tax sale and tax registration accounts					26	
The Municipal Elderly Residents' Assistance Act - reductions					27	
- refunds					28	
Other (specify)					80	
		To	tal reductions		29	
Amounts added to the toy will fav add action numbers only		10			30	
Amounts added to the tax roll for collection purposes only						
Business taxes written off under subsection 441(1) of the Municipal Act					81	
						1
4. Tax due dates for 1997 (lower tier municipalities only)						
Interim billings: Number of installments					31	2
Due date of first installment (YYYYMMDD)					32	19,970,228
Due date of last installment (YYYYMMDD)					33	19,970,430
Final billings: Number of installments					34	2
Final billings: Number of installments Due date of first installment (YYYYMMDD)					34 35	
Due date of first installment (YYYYMMDD)					35	19,970,630
						19,970,630 19,971,031
Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD)					35 36	19,970,630 19,971,031 \$
Due date of first installment (YYYYMMDD)					35	19,970,630 19,971,031
Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Supplementary taxes levied with 1998 due date					35 36	19,970,630 19,971,031 \$
Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Supplementary taxes levied with 1998 due date 5. Projected capital expenditures and long term					35 36	19,970,630 19,971,031 \$
Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Supplementary taxes levied with 1998 due date					35 36 37	19,970,630 19,971,031 \$ -
Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Supplementary taxes levied with 1998 due date 5. Projected capital expenditures and long term					35 36 37 term financing require	19,970,630 19,971,031 \$ - ments
Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Supplementary taxes levied with 1998 due date 5. Projected capital expenditures and long term			gross	approved by	35 36 37 term financing require submitted but not	19,970,630 19,971,031 \$
Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Supplementary taxes levied with 1998 due date 5. Projected capital expenditures and long term			gross expenditures		35 36 37 term financing require submitted but not yet approved by	19,970,630 19,971,031 \$ - ments
Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Supplementary taxes levied with 1998 due date 5. Projected capital expenditures and long term			expenditures	approved by the O.M.B. or Concil	35 36 37 term financing require submitted but not yet approved by O.M.B. or Council	19,970,630 19,971,031 \$
Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Supplementary taxes levied with 1998 due date 5. Projected capital expenditures and long term financing requirements as at December 31			expenditures	approved by the O.M.B. or Concil 2	35 36 37 term financing require submitted but not yet approved by O.M.B. or Council 3	19,970,630 19,971,031 \$
Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Supplementary taxes levied with 1998 due date 5. Projected capital expenditures and long term financing requirements as at December 31			expenditures 1 \$	approved by the O.M.B. or Concil 2 \$	35 36 37 term financing require submitted but not yet approved by O.M.B. or Council 3 \$	19,970,63(19,971,031 \$
Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Supplementary taxes levied with 1998 due date 5. Projected capital expenditures and long term financing requirements as at December 31 Estimated to take place in 1998		58	expenditures 1 \$ 1,208,000	approved by the O.M.B. or Concil 2	35 36 37 term financing require submitted but not yet approved by O.M.B. or Council 3	19,970,63(19,971,031 \$
Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Supplementary taxes levied with 1998 due date 5. Projected capital expenditures and long term financing requirements as at December 31 Estimated to take place		58 59	expenditures 1 \$	approved by the O.M.B. or Concil 2 \$	35 36 37 term financing require submitted but not yet approved by O.M.B. or Council 3 \$	19,970,630 19,971,031 \$
Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Supplementary taxes levied with 1998 due date 5. Projected capital expenditures and long term financing requirements as at December 31 Estimated to take place in 1998			expenditures 1 \$ 1,208,000	approved by the O.M.B. or Concil 2 \$	35 36 37 term financing require submitted but not yet approved by O.M.B. or Council 3 \$ -	19,970,630 19,971,031 \$
Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Supplementary taxes levied with 1998 due date 5. Projected capital expenditures and long term financing requirements as at December 31 Estimated to take place in 1998 in 1999		59	expenditures 1 \$ 1,208,000 1,147,500	approved by the O.M.B. or Concil 2 \$ -	35 36 37 term financing require submitted but not yet approved by O.M.B. or Council 3 \$ - -	19,970,630 19,971,031 \$
Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Supplementary taxes levied with 1998 due date 5. Projected capital expenditures and long term financing requirements as at December 31 Estimated to take place in 1998 in 1999 in 2000 in 2001		59 60 61	expenditures 1 5 1,208,000 1,147,500 1,217,000 1,212,000	approved by the O.M.B. or Concil 2 \$ - -	35 36 37 term financing require submitted but not yet approved by O.M.B. or Council 3 \$ - - - -	19,970,630 19,971,031 \$
Due date of first installment (YYYYMMDD) Due date of last installment (YYYYMMDD) Supplementary taxes levied with 1998 due date 5. Projected capital expenditures and long term financing requirements as at December 31 Estimated to take place in 1998 in 1999 in 2000	Total	59 60	expenditures	approved by the O.M.B. or Concil 2 \$ - - - -	35 36 37 term financing require submitted but not yet approved by O.M.B. or Council 3 \$ - - - - - -	\$ ments forecast not yet submitted to the O.M.B or Council 4 \$

cipality

STATISTICAL DATA

For the	year ended	December	31,	1997.

Petrolia T

				balance of fund	loans outstanding
				1 \$	2 \$
6. Ontario Home Renewal Plan trust fund at year end			82	808	808
7. Analysis of direct water and sewer billings as at December 31					
7. Analysis of direct water and sewer billings as at betember 51	Г	number of	1997 billings	- 11 - 44	
		residential units	residential units	all other properties	computer use only
Weber		1	2 \$	3 \$	4
Water In this municipality	39	1,897	ې 359,050	ء 153,657	
In other municipalities (specify municipality)	3/	1,077	557,050	135,057	
	40	-	-	-	-
	41	-	-	-	-
	42 43	-	-	-	· ·
	64	-	-	-	-
	Г	number of	1997 billings		
		residential units	residential units	all other properties	computer use only
Sewer		1	2 \$	3 \$	4
In this municipality	44	1,869	264,204	115,994	
In other municipalities (specify municipality)	45				
<u>.</u>	45	-	-	-	-
	47	-	-	-	-
	48	-	-	-	-
	65	-	-	-	-
				water	sewer
Number of residential units in this municipality receiving municipal water				1	2
and sewer services but which are not on direct billing			66	-	-
8. Selected investments of own sinking funds as at December 31			other		
		own municipality	municipalities, school boards	Province	Federal
	Г	1	2	3	4
		\$	\$	\$	\$
Own sinking funds	83	-	-	-	-
9. Borrowing from own reserve funds					1 \$
Loans or advances due to reserve funds as at December 31				84	-
10. Joint boards consolidated by this municipality					
				this municipality's	
			contribution	share of	for
		total board expenditure	from this municipality	total municipal contributions	computer use only
	Γ	1 \$	2 \$	3 %	4
name of joint boards	-	ç	Ŷ	70	
	53	-	-	-	-
	54	-	-	-	-
-	55	-	-	-	-
	56 57	-	-	-	-
	L				
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assist-			
		ance, downtown revitalization,	other	other	
		electricity	submitted	submitted	4-4-1
	Г	gas, telephone 1	to O.M.B. 2	to Council 4	total 3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1996	67	32,200	-	-	32,200
Approved in 1997	68	-	-	-	-
Financed in 1997 No long term financing necessary	69 70		-	-	· .
Approved but not financed as at December 31, 1997	71	32,200	-	-	32,200
Applications submitted but not approved as at Decemeber 31, 1997	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
	2000	2001	2002	2003	2004
	1 \$	2 \$	3 \$	4 \$	5 \$
7		\$ 4,698,000	\$ 4,769,000	\$ 4,840,000	\$
,	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,	.,. 07,000	.,	
13. Municipal procurement this year					
				1	2 \$
Total construction contracts awarded			85	-	2 \$ -