

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 43072

MUNICIPALITY OF: Penetanguishene T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Penetanguishene T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	7,338,405	885,453	3,689,296	2,763,656
Direct water billings on ratepayers -- own municipality	2	692,936	-		692,936
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	720,241	-		720,241
-- other municipalities	5	-	-		-
Subtotal	6	8,751,582	885,453	3,689,296	4,176,833
PAYMENTS IN LIEU OF TAXATION					
Canada	7	13,879	-	-	13,879
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	9,175	-		9,175
The Municipal Act, section 157	10	14,850	3,602		11,248
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	105,642	12,372	52,601	40,669
Ontario Hydro	13	30,567	3,620	-	26,947
Liquor Control Board of Ontario	14	2,012	-	-	2,012
Other	15	-	-	-	-
Municipal enterprises	16	27,772	-	-	27,772
Other municipalities and enterprises	17	197	-	-	197
Subtotal	18	204,094	19,594	52,601	131,899
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	-			-
.....	61	-			-
Subtotal	69	-			-
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	665,975			665,975
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	75,141			75,141
Fees and service charges	32	657,571			657,571
Subtotal	33	1,398,687			1,398,687
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	146,691	-	-	146,691
Fines	37	-			-
Penalties and interest on taxes	38	111,949			111,949
Investment income - from own funds	39	10,576			10,576
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	10,799			10,799
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	280,015	-	-	280,015
TOTAL REVENUE	51	10,634,378	905,047	3,741,897	5,987,434

For the year ended December 31, 1997.

Penetanguishene T

[illegible]

For the year ended December 31, 1997.

Penetanguishene T

II. Upper tier purposes

For the year ended December 31, 1997.

Penetanguishene T

Elementary public

Elementary separate

Secondary public

Public consolidated[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Penetanguishene T

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	p	1,078,142	59,843	21,475	117.962000	138.779000	127,180	8,305	2,980	-	-	-	138,465
General	t	17,616	-	-	228.363000	268.663000	4,023	-	-	-	-	-	4,023
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	131,203	8,305	2,980	-	-	-	142,488
Separate consolidated													
General	t	128,518	18,711	5,610	505.356000	594.536000	64,947	11,124	3,335	-	-	-	79,406
General	p	2,781,252	319,395	117,845	260.727000	306.737000	725,147	97,970	36,147	5,682	9,084	4,949	878,979
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	14,866	-	-	-	-	14,866
Total Taxation	0	-	-	-	-	-	790,094	123,960	39,482	5,682	9,084	4,949	973,251
Total all school board taxation	0	-	-	-	-	-	2,434,194	842,880	355,786	11,799	27,701	16,936	3,689,296

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Penetanguishene T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	504,673	-	-	65,398
Protection to Persons and Property					
Fire	2	-	-	-	23,552
Police	3	5,000	-	-	915
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	5,000	-	-	24,467
Transportation services					
Roadways	8	135,000	-	66,855	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	60,251
Subtotal	15	135,000	-	66,855	60,251
Environmental services					
Sanitary Sewer System	16	-	-	-	4,690
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	55,894
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	60,584
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	8,286	396,991
Libraries	38	11,871	-	-	29,341
Other Cultural	39	9,431	-	-	9,601
Subtotal	40	21,302	-	8,286	435,933
Planning and Development					
Planning and Development	41	-	-	-	10,938
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	-	-	10,938
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	665,975	-	75,141	657,571

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
Penetanguishene T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	493,204	-	241,552	197,523	232	-	932,511
Protection to Persons and Property								
Fire	2	130,436	9,936	43,405	19,500	-	30,000	233,277
Police	3	46,874	-	681,458	915	-	-	729,247
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	80,983	-	26,941	-	-	-	107,924
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	258,293	9,936	751,804	20,415	-	30,000	1,070,448
Transportation services								
Roadways	8	324,099	97,814	357,717	279,902	-	-	1,059,532
Winter Control	9	38,944	-	85,084	5,206	-	-	129,234
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	-	3,470	-	-	3,470
Air Transportation	13	-	-	-	-	24,058	-	24,058
--	14	32,716	-	31,067	-	-	-	63,783
Subtotal	15	395,759	97,814	473,868	288,578	24,058	-	1,280,077
Environmental services								
Sanitary Sewer System	16	171,788	474,272	228,950	41,719	-	-	916,729
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	163,267	255,784	221,089	189,300	-	30,000	799,440
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	335,055	730,056	450,039	231,019	-	30,000	1,716,169
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	2,200	-	-	-	2,200
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	2,200	-	-	-	2,200
Recreation and Cultural Services								
Parks and Recreation	37	379,535	-	261,776	37,530	-	-	678,841
Libraries	38	110,027	-	49,956	9,965	-	-	169,948
Other Cultural	39	40,278	-	27,267	5,506	-	-	73,051
Subtotal	40	529,840	-	338,999	53,001	-	-	921,840
Planning and Development								
Planning and Development	41	53,779	-	4,983	-	-	-	58,762
Commercial and Industrial	42	5,171	-	-	-	42,000	-	47,171
Residential Development	43	-	-	7,425	-	-	-	7,425
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	58,950	-	12,408	-	42,000	-	113,358
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,071,101	837,806	2,270,870	790,536	66,290	-	6,036,603

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	435,904	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	289,245	
Reserves and Reserve Funds	3	200,140	
Subtotal	4	489,385	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	36,107	
Canada	21	40,532	
Other Municipalities	22	-	
Subtotal	23	76,639	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	56,032	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	40,245	
--	30	-	
--	31	-	
Subtotal	32	96,277	
Total Sources of Financing	33	662,301	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	623,145	
Subtotal	36	623,145	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	623,145	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	396,748	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	396,748	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	396,748	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Penetanguishene T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	48,734
Protection to Persons and Property					
Fire	2	-	-	-	30,261
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	30,261
Transportation services					
Roadways	8	25,793	27,218	-	160,932
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	25,793	27,218	-	160,932
Environmental services					
Sanitary Sewer System	16	-	-	-	24,995
Storm Sewer System	17	-	-	-	-
Waterworks System	18	10,314	10,314	-	162,682
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	3,000	-	8,039
Subtotal	23	10,314	13,314	-	195,716
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	10,032
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	10,032
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	133,285
Libraries	38	-	-	-	13,154
Other Cultural	39	-	-	-	17,693
Subtotal	40	-	-	-	164,132
Planning and Development					
Planning and Development	41	-	-	-	4,508
Commercial and Industrial	42	-	-	-	8,830
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	13,338
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	36,107	40,532	-	623,145

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Penetanguishene T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	53,000	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	53,000	
Transportation services			
Roadways	8	177,885	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	177,885	
Environmental services			
Sanitary Sewer System	16	2,186,993	
Storm Sewer System	17	-	
Waterworks System	18	1,691,115	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	3,878,108	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	869	
--	46	-	
Subtotal	47	869	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	4,109,862	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Penetanguishene T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	869	
: To Canada and agencies	2	16,993	
: To other	3	4,092,000	
Subtotal	4	4,109,862	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	4,109,862	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	4,109,862	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Penetanguishene T

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6. Ontario Clean Water Agency Provincial Projects					
			accumulated	total	
			surplus (deficit)	outstanding	debt
				capital	charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1997 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund	50	303,070	232,548		
- general tax rates	51	-	-		
- special are rates and special charges	52	38,415	8,929		
- benefitting landowners	53	121,652	133,192		
- user rates (consolidated entities)	54	-	-		
Recovered from reserve funds	55	-	-		
Recovered from unconsolidated entities	57	-	-		
- hydro	56	-	-		
- gas and telephone	58	-	-		
--	59	-	-		
--	59	-	-		
--	59	-	-		
Total	78	463,137	374,669		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the		recoverable from	
		consolidated revenue fund		reserve funds	
				recoverable from	
				unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		450,951	337,208	-	-
1999		423,911	296,863	-	-
2000		322,000	259,046	-	-
2001		332,000	232,336	-	-
2002		356,000	205,199	-	-
2003-2007		2,225,000	334,622	-	-
2008 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	4,109,862	1,665,274	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998	72	-			
1999	73	-			
2000	74	-			
2001	75	-			
2002	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal		interest
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Penetanguishene T

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		833,301	14,777	848,078							
Special pupose requisitions												
Water rate	2	-	-	-								
Transit rate	3	-	-	-								
Sewer rate	4	-	-	-								
Library rate	5	-	-	-								
Road rate	6	-	-	-								
--	7	-	-	-								
--	8	-	-	-								
Payments in lieu of taxes	9	-	-	-								
Telephone and telegraph taxation	10	-	-	-								
Subtotal levied by mill rate -- general	11	- 8,626	833,301	14,777	848,078	868,387	17,066	-	19,594	-	905,047	48,343
Special purpose requisitions												
Water	12	-	-	-								
Transit	13	-	-	-								
Sewer	14	-	-	-								
Library	15	-	-	-								
--	16	-	-	-								
--	17	-	-	-								
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 8,626	833,301	14,777	848,078	868,387	17,066	-	19,594	-	905,047	48,343

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Penetanguishene T

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	2,083	1,318,606	20,401	-	1,339,007	1,301,760	23,629	11,862	-	1,337,251	327
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	1,000	177,906	-	-	177,906	175,906	-	2,000	-	177,906	1,000
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	833,301	14,777	848,078	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	833,301	14,777	848,078	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	1,216	3,687,595	56,435	-	3,744,030	3,632,711	56,585	52,601	-	3,741,897	917

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Penetanguishene T

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		1 \$
Balance at the beginning of the year	1	706,121
Revenues		
Contributions from revenue fund	2	501,291
Contributions from capital fund	3	-
Development Charges Act	67	174,090
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	36,600
Investment income - from own funds	5	8,425
- other	6	-
--	9	28,985
--	10	-
--	11	-
--	12	-
Total revenue	13	749,391
Expenditures		
Transferred to capital fund	14	200,140
Transferred to revenue fund	15	10,799
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	210,939
Balance at the end of the year for:		
Reserves	23	810,353
Reserve Funds	24	434,220
Total	25	1,244,573
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	141,533
Contingencies	27	160,089
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	130,594
Sick leave	31	5,205
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	132,606
- sanitary and storm sewers	36	53,890
- parks and recreation	64	58,785
- library	65	41,629
- other cultural	66	9,182
- water	38	65,075
- transit	39	-
- housing	40	-
- industrial development	41	133,922
- other and unspecified	42	40,262
Development Charges Act	68	225,512
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	502
Transit current purposes	50	-
Library current purposes	51	-
--	52	24,690
--	53	274
--	54	20,823
--	55	-
--	56	-
--	57	-
Total	58	1,244,573

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Penetanguishene T

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	404,023	-
Accounts receivable			
Canada	2	-	
Ontario	3	57,298	
Region or county	4	4,092	
Other municipalities	5	-	
School Boards	6	18,742	portion of taxes
Waterworks	7	134,380	receivable for
Other (including unorganized areas)	8	274,375	business taxes
Taxes receivable			
Current year's levies	9	600,322	
Previous year's levies	10	195,611	24,843
Prior year's levies	11	111,671	10,334
Penalties and interest	12	102,543	11,732
Less allowance for uncollectables (negative)	13	- 15,837	- 12,837
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	70,860	portion of line 20
Capital outlay to be recovered in future years	19	4,109,862	for tax sale / tax
Other long term assets	20	395,775	resistration
	21	6,463,717	395,775
	Total		

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Penetanguishene T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	798,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	647,479		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	4,109,862		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,244,573		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	4,504		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	2,772		
--	54	5,850		
--	55	-		
Region or county	56	48,343		
School boards	57	- 917		
Unexpended capital financing / (unfinanced capital outlay)	58	- 396,748		
Total	59	6,463,718		

1													
1. Number of continuous full time employees as at December 31													
Administration												1	7
Non-line Department Support Staff												2	2
Fire												3	1
Police												4	-
Transit												5	-
Public Works												6	16
Health Services												7	-
Homes for the Aged												8	-
Other Social Services												9	-
Parks and Recreation												10	6
Libraries												11	1
Planning												12	1
Total												13	34

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	

7. Analysis of direct water and sewer billings as at December 31					
Water	number of residential units	1997 billings residential units	all other properties	computer use only	
	1	2	3	4	
		\$	\$		
	In this municipality	39	2,594	541,024	151,912
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer	number of residential units	1997 billings residential units	all other properties	computer use only	
	1	2	3	4	
		\$	\$		
	In this municipality	44	2,558	558,187	162,054
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	

8. Selected investments of own sinking funds as at December 31				
Own sinking funds	own municipality	other municipalities, school boards	Province	Federal
	1	2	3	4
	\$	\$	\$	\$
	83	-	-	-

9. Borrowing from own reserve funds		1	
		\$	
Loans or advances due to reserve funds as at December 31		84	3,777

10. Joint boards consolidated by this municipality					
name of joint boards	total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
	1	2	3	4	
	\$	\$	%		
	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-

11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1996 Approved in 1997 Financed in 1997 No long term financing necessary Approved but not financed as at December 31, 1997 Applications submitted but not approved as at Decemeber 31, 1997	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
	1	2	4	3	
	\$	\$	\$	\$	
	67	-	-	180,208	180,208
	68	-	-	-	-
	69	-	-	-	-
	70	-	-	-	-
	71	-	-	180,208	180,208
	72	-	-	-	-

12. Forecast of total revenue fund expenditures					
73	2000	2001	2002	2003	2004
	1	2	3	4	5
	\$	\$	\$	\$	\$
	-	-	-	-	-

13. Municipal procurement this year			
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater	1	2	
	\$	\$	
	85	-	-
	86	-	-