

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 26028

MUNICIPALITY OF: Pelham T

ANALYSIS OF REVENUE FUND REVENUES

Municipality

1
3

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	14,712,578	3,890,035	8,560,246	2,262,297
Direct water billings on ratepayers -- own municipality	2	560,427	356,879		203,548
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	747,829	694,680		53,149
-- other municipalities	5	-	-		-
Subtotal	6	16,020,834	4,941,594	8,560,246	2,518,994
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	11,857	2,585	-	9,272
Ontario					
The Municipal Tax Assistance Act	9	8,124	4,285		3,839
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	24,340	5,313	626	18,401
Liquor Control Board of Ontario	14	7,694	4,058	-	3,636
Other	15	-	-	-	-
Municipal enterprises	16	8,172	1,784	-	6,388
Other municipalities and enterprises	17	22,146	4,834	-	17,312
Subtotal	18	82,333	22,859	626	58,848
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	373,129			373,129
.....	61	-			-
Subtotal	69	373,129			373,129
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	41,898			41,898
Canada specific grants	30	6,591			6,591
Other municipalities - grants and fees	31	27,488			27,488
Fees and service charges	32	538,639			538,639
Subtotal	33	614,616			614,616
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	194,938	-	-	194,938
Fines	37	1,011			1,011
Penalties and interest on taxes	38	171,228			171,228
Investment income - from own funds	39	-			-
- other	40	52,920			52,920
Sales of publications, equipment, etc	42	8,505			8,505
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	99,091			99,091
Contributions from non-consolidated entities	45	-			-
--	46	20,242			20,242
--	47	2,999			2,999
--	48	14,270	14,270		
Subtotal	50	565,204	-	-	565,204
TOTAL REVENUE	51	17,656,116	4,964,453	8,560,872	4,130,791

For the year ended December 31, 1997.

Pelham T

[illegible]

For the year ended December 31, 1997.

Pelham T

II. Upper tier purposes

For the year ended December 31, 1997.

Pelham T

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Pelham T

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	6,885,787	486,204	105,680	228.676000	269.031000	1,574,614	130,804	28,431	35,001	4,806	3,405	1,777,061
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	41,942	-	-	-	-	41,942
Total Taxation	0	-	-	-	-	-	1,574,614	172,746	28,431	35,001	4,806	3,405	1,819,003
Total all school board taxation	0	-	-	-	-	-	7,283,828	887,257	217,440	97,737	44,588	29,396	8,560,246

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

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1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Pelham T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	5,660	-	-	13,808
Protection to Persons and Property					
Fire	2	-	-	12,275	5,997
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	14,519	20,951
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	26,794	26,948
Transportation services					
Roadways	8	-	-	694	10,207
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	694	10,207
Environmental services					
Sanitary Sewer System	16	-	-	-	11,357
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	39,917
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	- 4,089	-	-	17,014
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	- 4,089	-	-	68,288
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	47,383
--	29	-	-	-	-
Subtotal	30	-	-	-	47,383
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	8,532	6,591	-	262,451
Libraries	38	29,862	-	-	71,192
Other Cultural	39	-	-	-	-
Subtotal	40	38,394	6,591	-	333,643
Planning and Development					
Planning and Development	41	-	-	-	33,803
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	1,933	-	-	-
Tile Drainage and Shoreline Assistance	45				4,559
--	46	-	-	-	-
Subtotal	47	1,933	-	-	38,362
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	41,898	6,591	27,488	538,639

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
Pelham T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	505,767	-	294,216	98,009	-	36,366	861,626
Protection to Persons and Property								
Fire	2	243,911	-	136,133	104,731	-	-	484,775
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	155,870	-	25,415	-	27,905	-	209,190
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	399,781	-	161,548	104,731	27,905	-	693,965
Transportation services								
Roadways	8	467,052	-	475,371	212,291	-	94,538	1,060,176
Winter Control	9	64,079	-	69,834	-	-	39,659	173,572
Transit	10	-	-	-	-	-	-	-
Parking	11	47	-	9,258	-	-	42	9,347
Street Lighting	12	-	-	82,611	2,228	-	-	84,839
Air Transportation	13	-	-	-	-	7,118	-	7,118
--	14	-	-	-	-	-	-	-
Subtotal	15	531,178	-	637,074	214,519	7,118	54,837	1,335,052
Environmental services								
Sanitary Sewer System	16	1,960	35,227	20,669	-	-	784	58,640
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	68,323	53,124	40,206	16,121	-	53,547	231,321
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	1,590	1,590
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	70,283	88,351	60,875	16,121	-	55,921	291,551
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	15,000	-	15,000
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	39,922	-	6,421	-	-	11,477	57,820
--	29	-	-	-	-	-	-	-
Subtotal	30	39,922	-	6,421	-	15,000	11,477	72,820
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	267,339	-	199,317	14,091	500	23,668	504,915
Libraries	38	184,009	-	129,229	-	-	137	313,375
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	451,348	-	328,546	14,091	500	23,805	818,290
Planning and Development								
Planning and Development	41	104,756	-	95,773	-	-	-	200,529
Commercial and Industrial	42	-	-	4,701	-	-	-	4,701
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	9,523	5,101	2,437	-	-	17,061
Tile Drainage and Shoreline Assistance	45	-	4,559	-	-	-	-	4,559
--	46	-	-	-	-	-	-	-
Subtotal	47	104,756	14,082	105,575	2,437	-	-	226,850
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,103,035	102,433	1,594,255	449,908	50,523	-	4,300,154

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	205,637	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	263,344	
Reserves and Reserve Funds	3	261,269	
Subtotal	4	524,613	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	4,200	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	4,200	
Grants and Loan Forgiveness			
Ontario	20	30,100	
Canada	21	30,100	
Other Municipalities	22	-	
Subtotal	23	60,200	
Other Financing			
Prepaid Special Charges	24	5,269	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	8,182	
--	30	-	
--	31	-	
Subtotal	32	13,451	
Total Sources of Financing	33	602,464	
Applications			
Own Expenditures			
Short Term Interest Costs	34	1,555	
Other	35	651,093	
Subtotal	36	652,648	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	4,200	
Subtotal	40	4,200	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	656,848	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	260,021	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44 -	3,408	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	127,931	
- Proceeds From Long Term Liabilities	46	106,566	
- Transfers From Reserves and Reserve Funds	47	20,751	
- -	48	8,181	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	260,021	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Pelham T

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	23,608
Protection to Persons and Property					
Fire	2	-	-	-	86,913
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	86,913
Transportation services					
Roadways	8	30,100	30,100	-	325,205
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	2,228
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	30,100	30,100	-	327,433
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	16,121
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	55,758
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	71,879
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	89,535
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	89,535
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	53,280
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	53,280
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	30,100	30,100	-	652,648

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Pelham T

7
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	138,000	
Storm Sewer System	17	-	
Waterworks System	18	97,500	
Garbage Collection	19	-	
Garbage Disposal	20	1,141,000	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	1,376,500	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	14,964	
--	46	-	
	Subtotal 47	14,964	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	1,391,464	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Pelham T

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	-
Plus: All debt assumed by the municipality from others			5	1,391,464
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	1,391,464
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	1,391,464
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	77,379
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	77,379

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Pelham T

6. Ontario Clean Water Agency Provincial Projects						
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
			1	2	3	
			\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	-	
- share of integrated projects	47	-	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	-	
- share of integrated projects	49	-	-	-	-	
7. 1997 Debt Charges						
			principal	interest		
			1	2		
			\$	\$		
Recovered from the consolidated revenue fund						
- general tax rates	50	-	-	-		
- special are rates and special charges	51	153,500	126,200			
- benefitting landowners	52	3,431	1,128			
- user rates (consolidated entities)	53	-	-			
Recovered from reserve funds	54	-	-			
Recovered from unconsolidated entities						
- hydro	55	-	-			
- gas and telephone	57	-	-			
--	56	-	-			
--	58	-	-			
--	59	-	-			
Total	78	156,931	127,328			
Line 78 includes:						
Financing of one-time real estate purchase	90	-	-			
Other lump sum (balloon) repayments of long term debt	91	-	-			
8. Future principal and interest payments on EXISTING net debt						
			recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
			principal	interest	principal	interest
			1	2	3	4
			\$	\$	\$	\$
1998		155,015	118,224	-	-	-
1999		168,636	104,712	-	-	-
2000		129,767	89,786	-	-	-
2001		140,908	78,933	-	-	-
2002		152,063	66,790	-	-	-
2003-2007		530,075	141,246	-	-	-
2008 onwards		115,000	20,072	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	1,391,464	619,763	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
					1	
					\$	
1998	72	-			-	
1999	73	-			-	
2000	74	-			-	
2001	75	-			-	
2002	76	-			-	
Total	77	-			-	
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
			principal	interest		
			1	2		
			\$	\$		
Repayment of Provincial Special Assistance	92	-	-			
Other long term debt refinanced	93	-	-			

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Pelham T

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		3,075,223	64,081	3,139,304							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		22,859	-	22,859							
Telephone and telegraph taxation	10		58,113	-	58,113							
Subtotal levied by mill rate -- general	11	-	3,156,195	64,081	3,220,276	3,139,304	58,113	-	22,859	-	3,220,276	-
Special purpose requisitions	12		-	-	-							
Water			-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		692,618	-	692,618							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	692,618	-	692,618	692,618	-	-	-	-	692,618	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	356,879	-	356,879	356,879	-	-	-	-	356,879	-
Sewer surcharge on direct water billings	21	-	694,680	-	694,680	694,680	-	-	-	-	694,680	-
Total region or county	22	-	4,900,372	64,081	4,964,453	4,883,481	58,113	-	22,859	-	4,964,453	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Pelham T

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13

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	3,075,223	64,081	3,139,304	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	3,075,223	64,081	3,139,304	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	8,389,151	171,721	8,560,872	8,428,984	131,262	626	-	8,560,872	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Pelham T

10
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		1 \$
Balance at the beginning of the year	1	2,792,310
Revenues		
Contributions from revenue fund	2	186,564
Contributions from capital fund	3	-
Development Charges Act	67	171,408
Lot levies and subdivider contributions	60	6,000
Recreational land (the Planning Act)	61	46,635
Investment income - from own funds	5	-
- other	6	113,016
--	9	-
--	10	24,000
--	11	-
--	12	-
Total revenue	13	547,623
Expenditures		
Transferred to capital fund	14	261,269
Transferred to revenue fund	15	99,091
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	3,432
Total expenditure	22	363,792
Balance at the end of the year for:		
Reserves	23	798,109
Reserve Funds	24	2,178,033
Total	25	2,976,142
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	718,109
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	712,087
Sick leave	31	80,000
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Development Charges Act	68	376,254
Lot levies and subdivider contributions	44	749,063
Recreational land (the Planning Act)	46	340,629
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	2,976,142

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Pelham T

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	12,406,730	-
	Accounts receivable		
	Canada	22,399	
	Ontario	1,995	
	Region or county	-	
	Other municipalities	-	
	School Boards	-	portion of taxes
	Waterworks	331,346	receivable for
	Other (including unorganized areas)	164,484	business taxes
	Taxes receivable		
	Current year's levies	949,217	
	Previous year's levies	265,823	7,514
	Prior year's levies	66,411	4,116
	Penalties and interest	114,753	6,640
	Less allowance for uncollectables (negative)	-	-
	Investments		
	Canada	-	
	Provincial	-	
	Municipal	568,025	
	Other	-	
	Other current assets	62,244	portion of line 20
	Capital outlay to be recovered in future years	1,391,464	for tax sale / tax
	Other long term assets	-	resistration
			-
	Total	6,344,891	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Pelham T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	975,924		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	60,829		
Other municipalities	29	-		
School Boards	30	67,486		
Trade accounts payable	31	181,920		
Other	32	8,130		
Other current liabilities	33	304,990		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,141,000		
- special area rates and special charges	35	235,500		
- benefitting landowners	36	14,964		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,976,142		
Accumulated net revenue (deficit)				
General revenue	42	- 85,386		
Special charges and special areas (specify)				
--	43	349,056		
--	44	- 5,788		
--	45	671		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	372,402		
Libraries	49	7,072		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 260,021		
Total	59	6,344,891		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		5
Non-line Department Support Staff	2		6
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		11
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		5
Libraries	11		2
Planning	12		2
Total	13		31

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	1,398,355		376,596	
Employee benefits	15	281,608		26,226	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16		13,633,505		
Previous years' tax	17		805,011		
Penalties and interest	18		-		
Subtotal	19		14,438,516		
Discounts allowed	20		-		
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)	22				
- amounts written off	23				
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards					
	24				
- recoverable from general municipal revenues	25				
Transfers to tax sale and tax registration accounts	26				
The Municipal Elderly Residents' Assistance Act - reductions	27				
- refunds	28				
Other (specify)	80				
Total reductions	29				
Amounts added to the tax roll for collection purposes only	30				
Business taxes written off under subsection 441(1) of the Municipal Act	81				

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,970,228
Due date of last installment (YYYYMMDD)	33		19,970,430
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,970,630
Due date of last installment (YYYYMMDD)	36		19,970,930
			\$
Supplementary taxes levied with 1998 due date	37		129,798

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	300,000	-	300,000	-
in 1999	59	300,000	-	300,000	-
in 2000	60	300,000	-	300,000	-
in 2001	61	300,000	-	300,000	-
in 2002	62	300,000	-	300,000	-
Total	63	1,500,000	-	1,500,000	-

STATISTICAL DATA

For the year ended December 31, 1997.

				balance of fund		loans outstanding		
				1		2		
				\$		\$		
6. Ontario Home Renewal Plan trust fund at year end				82	-	-		
7. Analysis of direct water and sewer billings as at December 31								
				number of residential units	1997 billings residential units	all other properties	computer use only	
				1	2	3	4	
					\$	\$		
Water								
In this municipality				39	4,069	560,427	-	
In other municipalities (specify municipality)								
--				40	-	-	-	
--				41	-	-	-	
--				42	-	-	-	
--				43	-	-	-	
--				64	-	-	-	
				number of residential units	1997 billings residential units	all other properties	computer use only	
				1	2	3	4	
					\$	\$		
Sewer								
In this municipality				44	3,680	747,829	-	
In other municipalities (specify municipality)								
--				45	-	-	-	
--				46	-	-	-	
--				47	-	-	-	
--				48	-	-	-	
--				65	-	-	-	
						water	sewer	
						1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66	-	-	-	
8. Selected investments of own sinking funds as at December 31								
				own municipality	other municipalities, school boards	Province	Federal	
				1	2	3	4	
				\$	\$	\$	\$	
Own sinking funds				83	-	-	-	
9. Borrowing from own reserve funds								
						1		
						\$		
Loans or advances due to reserve funds as at December 31						84	-	
10. Joint boards consolidated by this municipality								
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
				1	2	3	4	
				\$	\$	%		
name of joint boards								
--				53	-	-	-	
--				54	-	-	-	
--				55	-	-	-	
--				56	-	-	-	
--				57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council								
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
				1	2	4	3	
				\$	\$	\$	\$	
Approved but not financed as at December 31, 1996				67	665,800	-	665,800	
Approved in 1997				68	-	-	-	
Financed in 1997				69	4,200	-	4,200	
No long term financing necessary				70	-	-	-	
Approved but not financed as at December 31, 1997				71	661,600	-	661,600	
Applications submitted but not approved as at Decemeber 31, 1997				72	-	-	-	
12. Forecast of total revenue fund expenditures								
				2000	2001	2002	2003	2004
				1	2	3	4	5
				\$	\$	\$	\$	\$
				73	4,470,000	4,470,000	4,750,000	4,750,000
13. Municipal procurement this year								
						1	2	
						\$		
Total construction contracts awarded						85	-	
Construction contracts awarded at \$100,000 or greater						86	-	