

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 49032

MUNICIPALITY OF: Parry Sound T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Parry Sound T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	5,893,187	-	2,200,627	3,692,560
Direct water billings on ratepayers -- own municipality	2	951,633	-		951,633
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	641,557	-		641,557
-- other municipalities	5	-	-		-
Subtotal	6	7,486,377	-	2,200,627	5,285,750
PAYMENTS IN LIEU OF TAXATION					
Canada	7	150,136	-	57,501	92,635
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	70,034	-		70,034
The Municipal Act, section 157	10	15,075	-		15,075
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	76,364	-	29,247	47,117
Ontario Hydro	13	47,506	-	18,195	29,311
Liquor Control Board of Ontario	14	2,734	-	-	2,734
Other	15	-	-	-	-
Municipal enterprises	16	23,655	-	9,060	14,595
Other municipalities and enterprises	17	36,724	-	14,065	22,659
Subtotal	18	422,228	-	128,068	294,160
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	1,448,549			1,448,549
.....	61	-			-
Subtotal	69	1,448,549			1,448,549
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	137,170			137,170
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	115,224			115,224
Fees and service charges	32	547,963			547,963
Subtotal	33	800,357			800,357
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	90,820	-	-	90,820
Fines	37	13,685			13,685
Penalties and interest on taxes	38	112,384			112,384
Investment income - from own funds	39	10,902			10,902
- other	40	177,646			177,646
Sales of publications, equipment, etc	42	1,036			1,036
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	10,800			10,800
Contributions from non-consolidated entities	45	-			-
--	46	6,136			6,136
--	47	-			-
--	48	-			-
Subtotal	50	423,409	-	-	423,409
TOTAL REVENUE	51	10,580,920	-	2,328,695	8,252,225

For the year ended December 31, 1997.

Parry Sound T

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For the year ended December 31, 1997.

Parry Sound T

II. Upper tier purposes

For the year ended December 31, 1997.

Parry Sound T

Public consolidated

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Parry Sound T

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total all school board taxation	0	-	-	-	-	-	1,346,150	641,410	206,776	473	3,036	2,782	2,200,627

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Parry Sound T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	10,478	-	-	21,675
Protection to Persons and Property					
Fire	2	-	-	7,500	2,313
Police	3	5,476	-	-	1,500
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	5,476	-	7,500	3,813
Transportation services					
Roadways	8	74,974	-	-	614
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	117,440
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	29,767	41,836
--	14	-	-	-	-
Subtotal	15	74,974	-	29,767	159,890
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	27,345
Garbage Collection	19	-	-	85	11
Garbage Disposal	20	-	-	4,591	5,144
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	4,676	32,500
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	39,113
--	29	-	-	-	-
Subtotal	30	-	-	-	39,113
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	10,235	-	1,155	200,238
Libraries	38	15,072	-	42,126	22,776
Other Cultural	39	-	-	-	196
Subtotal	40	25,307	-	43,281	223,210
Planning and Development					
Planning and Development	41	20,935	-	30,000	63,828
Commercial and Industrial	42	-	-	-	2,363
Residential Development	43	-	-	-	945
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				626
--	46	-	-	-	-
Subtotal	47	20,935	-	30,000	67,762
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	137,170	-	115,224	547,963

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
Parry Sound T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	514,143	-	261,585	58,096	1,000	125	834,949
Protection to Persons and Property								
Fire	2	185,870	65,238	91,639	32,061	10,949	-	385,757
Police	3	5,732	-	799,051	-	1,000	-	805,783
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	96,994	-	44,328	3,534	-	-	144,856
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	288,596	65,238	935,018	35,595	11,949	-	1,336,396
Transportation services								
Roadways	8	273,354	72,005	287,447	182,473	-	84,527	730,752
Winter Control	9	96,595	-	100,538	-	-	61,757	258,890
Transit	10	-	-	-	-	-	-	-
Parking	11	49,164	-	12,479	65,196	-	215	127,054
Street Lighting	12	6,477	-	84,385	57,017	-	979	148,858
Air Transportation	13	46,404	-	33,879	1,127	-	-	81,410
--	14	1,426	-	1,148	30,600	-	94	33,268
Subtotal	15	473,420	72,005	519,876	336,413	-	21,482	1,380,232
Environmental services								
Sanitary Sewer System	16	14,382	265,424	354,165	409,452	-	3,362	1,046,785
Storm Sewer System	17	15,591	-	23,390	101,263	-	6,284	146,528
Waterworks System	18	359,442	147,593	499,230	51,595	-	-	1,057,860
Garbage Collection	19	17,984	-	103,207	-	-	5,029	126,220
Garbage Disposal	20	22,144	-	262,036	38,457	-	2,156	324,793
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	429,543	413,017	1,242,028	600,767	-	16,831	2,702,186
Health Services								
Public Health Services	24	-	-	-	-	39,886	-	39,886
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	56,768	-	-	56,768
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	55,289	-	29,456	-	-	2,574	87,319
--	29	-	-	-	-	-	-	-
Subtotal	30	55,289	-	29,456	56,768	39,886	2,574	183,973
Social and Family Services								
General Assistance	31	-	-	-	-	204,787	-	204,787
Assistance to Aged Persons	32	-	-	2,030	-	52,672	-	54,702
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	2,030	-	257,459	-	259,489
Recreation and Cultural Services								
Parks and Recreation	37	251,585	10,951	278,850	177,898	21,029	1,254	741,567
Libraries	38	126,521	1,670	55,008	6,060	-	-	189,259
Other Cultural	39	-	-	7,098	196	-	-	7,294
Subtotal	40	378,106	12,621	340,956	184,154	21,029	1,254	938,120
Planning and Development								
Planning and Development	41	148,610	-	39,498	54,587	-	-	242,695
Commercial and Industrial	42	505	16,775	65,933	77,744	25,458	698	187,113
Residential Development	43	-	-	132	-	-	-	132
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	626	-	-	-	-	626
--	46	-	-	-	-	-	-	-
Subtotal	47	149,115	17,401	105,563	132,331	25,458	698	430,566
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,288,212	580,282	3,436,512	1,404,124	356,781	-	8,065,911

For the year ended December 31, 1997.

			1	
			\$	
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		-	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		-	
Reserves and Reserve Funds	3		-	
	Subtotal	4	-	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
	Subtotal *	18	-	
Grants and Loan Forgiveness				
Ontario	20		-	
Canada	21		-	
Other Municipalities	22		-	
	Subtotal	23	-	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		-	
--	31		-	
	Subtotal	32	-	
	Total Sources of Financing	33	-	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		-	
	Subtotal	36	-	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
	Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
	Total Applications	42	-	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		-	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Parry Sound T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	69,096
Protection to Persons and Property					
Fire	2	-	-	-	51,203
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	16,534
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	67,737
Transportation services					
Roadways	8	2,038,669	-	-	1,842,588
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	14,342
Street Lighting	12	48,154	-	-	129,372
Air Transportation	13	-	-	-	1,127
--	14	-	-	-	-
Subtotal	15	2,086,823	-	-	1,987,429
Environmental services					
Sanitary Sewer System	16	189,743	19,247	-	609,142
Storm Sewer System	17	187,517	-	-	288,780
Waterworks System	18	91,932	86,914	-	872,740
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	9,029
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	469,192	106,161	-	1,779,691
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	183,602
Libraries	38	-	-	-	1,502
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	185,104
Planning and Development					
Planning and Development	41	-	-	-	9,652
Commercial and Industrial	42	-	-	-	6,454
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	16,106
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	2,556,015	106,161	-	4,105,163

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Parry Sound T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	209,974	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	209,974	
Transportation services			
Roadways	8	176,493	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	176,493	
Environmental services			
Sanitary Sewer System	16	773,340	
Storm Sewer System	17	-	
Waterworks System	18	191,458	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	964,798	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	59,019	
Libraries	38	9,003	
Other Cultural	39	-	
Subtotal	40	68,022	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	1,419,287	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Parry Sound T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	1,419,287	
Subtotal	4	1,419,287	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,419,287	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,264,000	
Long term bank loans	18	36,000	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	119,287	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Parry Sound T

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6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
				1	2	3		
				\$	\$	\$		
Water projects - for this municipality only				46	-	-		
- share of integrated projects				47	-	-		
Sewer projects - for this municipality only				48	-	-		
- share of integrated projects				49	-	-		
7. 1997 Debt Charges								
					principal	interest		
					1	2		
					\$	\$		
Recovered from the consolidated revenue fund				50	229,829	147,717		
- general tax rates				51	-	-		
- special are rates and special charges				52	62,821	15,345		
- benefitting landowners				53	107,706	16,864		
- user rates (consolidated entities)				54	-	-		
Recovered from reserve funds								
Recovered from unconsolidated entities				55	-	-		
- hydro				57	-	-		
- gas and telephone				56	-	-		
..				58	-	-		
..				59	-	-		
..				78	400,356	179,926		
Total								
Line 78 includes:								
Financing of one-time real estate purchase				90	-	-		
Other lump sum (balloon) repayments of long term debt				91	-	-		
8. Future principal and interest payments on EXISTING net debt								
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities		
		principal	interest	principal	interest	principal	interest	
		1	2	3	4	5	6	
		\$	\$	\$	\$	\$	\$	
1998		390,939	143,157	-	-	-	-	
1999		315,294	104,692	-	-	-	-	
2000		350,772	71,799	-	-	-	-	
2001		315,392	34,435	-	-	-	-	
2002		14,586	3,282	-	-	-	-	
2003-2007		32,304	4,148	-	-	-	-	
2008 onwards		-	-	-	-	-	-	
interest to be earned on sinking funds *		69	-	-	-	-	-	
Downtown revitalization program		70	-	-	-	-	-	
Total		71	1,419,287	361,513	-	-	-	
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
							1	
							\$	
1998							72	-
1999							73	-
2000							74	-
2001							75	-
2002							76	-
Total							77	-
10. Other notes (attach supporting schedules as required)								
11. Long term debt refinanced:								
							principal	interest
							1	2
							\$	\$
Repayment of Provincial Special Assistance							92	-
Other long term debt refinanced							93	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Parry Sound T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

[illegible]

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Parry Sound T

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS												
Elementary Public (specify)												
--	30	193	1,301,006	3,372	-	1,304,378	1,196,452	34,213	75,906	-	1,306,571	2,386
--	31	-	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
--	40	-	68,224	352	-	68,576	66,542	2,325	-	-	68,867	291
--	41	-	-	-	-	-	-	-	-	-	-	-
--	42	-	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 150	2,328,468	6,291	-	2,334,759	2,133,655	66,972	128,068	-	2,328,695	- 6,214

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Parry Sound T

10
15

		1 \$
Balance at the beginning of the year	1	5,436,406
Revenues		
Contributions from revenue fund	2	446,989
Contributions from capital fund	3	622,405
Development Charges Act	67	-
Lot levies and subdivider contributions	60	2,000
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	10,996
- other	6	34,897
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	1,117,287
Expenditures		
Transferred to capital fund	14	673,468
Transferred to revenue fund	15	10,800
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	684,268
Balance at the end of the year for:		
Reserves	23	4,670,616
Reserve Funds	24	1,198,809
Total	25	5,869,425
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	1,808,085
Contingencies	27	89,935
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	397,112
- water	29	-
Replacement of equipment	30	235,597
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	87,000
- roads	35	715,855
- sanitary and storm sewers	36	395,863
- parks and recreation	64	358,941
- library	65	19,691
- other cultural	66	18,081
- water	38	80,000
- transit	39	-
- housing	40	-
- industrial development	41	81,516
- other and unspecified	42	1,116,122
Development Charges Act	68	43,024
Lot levies and subdivider contributions	44	170,812
Recreational land (the Planning Act)	46	-
Parking revenues	45	185,014
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	6,990
Transit current purposes	50	-
Library current purposes	51	1,000
--	52	4,438
--	53	14,104
--	54	8,200
--	55	6,600
--	56	25,000
--	57	445
Total	58	5,869,425

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Parry Sound T

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	11,219,810	35,456
	Accounts receivable		
	Canada	2286,769	
	Ontario	3121,791	
	Region or county	4-	
	Other municipalities	53,025	
	School Boards	622,001	portion of taxes
	Waterworks	731,374	receivable for
	Other (including unorganized areas)	8290,908	business taxes
	Taxes receivable		
	Current year's levies	9370,254	
	Previous year's levies	10161,583	7,207
	Prior year's levies	1189,485	8,132
	Penalties and interest	1283,226	7,232
	Less allowance for uncollectables (negative)	13-30,000	-
	Investments		
	Canada	14749,604	
	Provincial	151,044,043	
	Municipal	16562,000	
	Other	171,322,019	
	Other current assets	18598,164	portion of line 20 for tax sale / tax resistration
	Capital outlay to be recovered in future years	191,419,287	
	Other long term assets	20376,723	66,970
	Total	218,722,066	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Parry Sound T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	19,287		
Ontario	27	524,929		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	704,684		
Other	32	37,159		
Other current liabilities	33	103,539		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,064,667		
- special area rates and special charges	35	-		
- benefitting landowners	36	226,381		
- user rates (consolidated entities)	37	128,239		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	5,869,425		
Accumulated net revenue (deficit)				
General revenue	42	498,995		
Special charges and special areas (specify)				
--	43	1,810		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	195,233		
Libraries	49	196		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	1,039		
--	53	39,688		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	6,214		
Unexpended capital financing / (unfinanced capital outlay)	58	684,913		
Total	59	8,722,066		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		4
Non-line Department Support Staff	2		7
Fire	3		1
Police	4		-
Transit	5		1
Public Works	6		19
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		5
Libraries	11		3
Planning	12		4
Total	13		44

		continuous full time employees December 31		other
		1	2	
		\$	\$	
2. Total expenditures during the year on:	14	1,653,952	235,001	
Wages and salaries				
Employee benefits	15	324,849	19,523	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		5,482,713
Previous years' tax	17		418,218
Penalties and interest	18		109,829
Subtotal	19		6,010,760
Discounts allowed	20		-
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22		
- amounts written off	23		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
	24		
- recoverable from general municipal revenues	25		
Transfers to tax sale and tax registration accounts	26		
The Municipal Elderly Residents' Assistance Act - reductions	27		
- refunds	28		
Other (specify)	80		
Total reductions	29		
Amounts added to the tax roll for collection purposes only	30		
Business taxes written off under subsection 441(1) of the Municipal Act	81		

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,970,321
Due date of last installment (YYYYMMDD)	33		19,970,516
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,970,822
Due date of last installment (YYYYMMDD)	36		19,971,024
			\$
Supplementary taxes levied with 1998 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place	58	-	-	-	-
in 1998					
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

					balance of fund		loans outstanding	
					1		2	
					\$		\$	
6. Ontario Home Renewal Plan trust fund at year end					82	-	-	
7. Analysis of direct water and sewer billings as at December 31								
Water			number of residential units	1997 billings residential units		all other properties	computer use only	
			1	2		3	4	
				\$		\$		
	In this municipality	39	1,935	530,008		421,625		
	In other municipalities (specify municipality)							
	--	40	-	-		-	-	
	--	41	-	-		-	-	
	--	42	-	-		-	-	
	--	43	-	-		-	-	
	--	64	-	-		-	-	
Sewer			number of residential units	1997 billings residential units		all other properties	computer use only	
			1	2		3	4	
				\$		\$		
	In this municipality	44	1,890	357,347		284,210		
	In other municipalities (specify municipality)							
	--	45	-	-		-	-	
	--	46	-	-		-	-	
	--	47	-	-		-	-	
	--	48	-	-		-	-	
	--	65	-	-		-	-	
					water		sewer	
					1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing					66	-	-	
8. Selected investments of own sinking funds as at December 31								
		own municipality	other municipalities, school boards	Province	Federal			
		1	2	3	4			
		\$	\$	\$	\$			
Own sinking funds		83	-	-	-	-	-	
9. Borrowing from own reserve funds								
							1	
							\$	
Loans or advances due to reserve funds as at December 31							84	115,803
10. Joint boards consolidated by this municipality								
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only			
		1	2	3	4			
		\$	\$	%				
name of joint boards								
--		53	-	-	-	-	-	
--		54	-	-	-	-	-	
--		55	-	-	-	-	-	
--		56	-	-	-	-	-	
--		57	-	-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council								
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total			
		1	2	4	3			
		\$	\$	\$	\$			
Approved but not financed as at December 31, 1996		67	-	-	-	-	-	
Approved in 1997		68	-	-	108,252	108,252		
Financed in 1997		69	-	-	-	-		
No long term financing necessary		70	-	-	-	-		
Approved but not financed as at December 31, 1997		71	-	-	108,252	108,252		
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-	-		
12. Forecast of total revenue fund expenditures								
		2000	2001	2002	2003	2004		
		1	2	3	4	5		
		\$	\$	\$	\$	\$		
		73	-	-	-	-	-	
13. Municipal procurement this year								
					1	2		
					\$	\$		
Total construction contracts awarded					85	-	-	
Construction contracts awarded at \$100,000 or greater					86	-	-	