

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 23046

MUNICIPALITY OF: Palmerston T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Palmerston T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,706,911	217,267	780,317	709,327
Direct water billings on ratepayers -- own municipality	2	156,505	-		156,505
-- other municipalities	3	5,022	-		5,022
Sewer surcharge on direct water billings -- own municipality	4	200,017	-		200,017
-- other municipalities	5	2,066	-		2,066
Subtotal	6	2,070,521	217,267	780,317	1,072,937
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario	9	-	-		-
The Municipal Tax Assistance Act					
The Municipal Act, section 157					
Other	11	2,925	500		2,425
Ontario Enterprises	12	54,455	10,149	32,312	11,994
Ontario Housing Corporation					
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	4,339	-	-	4,339
Other	15	-	-	-	-
Municipal enterprises	16	17,183	-	-	17,183
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	78,902	10,649	32,312	35,941
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	265,713			265,713
.....	61	-			-
Subtotal	69	265,713			265,713
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	-			-
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	41,194			41,194
Fees and service charges	32	229,114			229,114
Subtotal	33	270,308			270,308
OTHER REVENUES					
Trailer revenue and licences	34	33,072			33,072
Licences and permits	35	8,690	-	-	8,690
Fines	37	333			333
Penalties and interest on taxes	38	19,176			19,176
Investment income - from own funds	39	-			-
- other	40	32,344			32,344
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	53,347			53,347
Contributions from non-consolidated entities	45	-			-
--	46	13,114			13,114
--	47	-			-
--	48	-			-
Subtotal	50	160,076	-	-	160,076
TOTAL REVENUE	51	2,845,520	227,916	812,629	1,804,975

For the year ended December 31, 1997.

Palmerston T

I. Own purposes

For the year ended December 31, 1997.

Palmerston T

II. Upper tier purposes

For the year ended December 31, 1997.

Palmerston T

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Palmerston T

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	127,209	41,068	10,490	159.200000	187.294100	20,252	7,692	1,965	197	374	-	30,480
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	844	-	-	-	-	844
Total Taxation	0	-	-	-	-	-	20,252	8,536	1,965	197	374	-	31,324
Total all school board taxation	0	-	-	-	-	-	596,381	142,784	38,398	1,071	1,683	-	780,317

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

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1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Palmerston T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	24,225
Protection to Persons and Property					
Fire	2	-	-	37,780	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	37,780	-
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	21,869
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	3,414	30
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	3,414	21,899
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	16,132
--	29	-	-	-	-
Subtotal	30	-	-	-	16,132
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	137,748
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	26,787
Subtotal	40	-	-	-	164,535
Planning and Development					
Planning and Development	41	-	-	-	2,323
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	-	-	2,323
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	41,194	229,114

1997 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						48
		Palmerston T						
For the year ended December 31, 1997.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	119,435	-	91,478	168,241	-	-	379,154
Protection to Persons and Property								
Fire	2	48,006	-	47,818	17,012	-	-	112,836
Police	3	304,489	-	61,564	11,000	-	-	377,053
Conservation Authority	4	-	-	-	-	9,858	-	9,858
Protective inspection and control	5	-	-	3,548	-	2,785	-	6,333
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	352,495	-	112,930	28,012	12,643	-	506,080
Transportation services								
Roadways	8	63,073	-	76,594	26,841	-	-	166,508
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	25,387	-	-	-	25,387
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	63,073	-	101,981	26,841	-	-	191,895
Environmental services								
Sanitary Sewer System	16	1,004	-	160,029	15,802	-	-	176,835
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	56,158	-	61,004	80,772	-	-	197,934
Garbage Collection	19	14,751	-	31,975	-	-	-	46,726
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	71,913	-	253,008	96,574	-	-	421,495
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	13,168	-	3,716	-	-	-	16,884
--	29	-	-	-	-	-	-	-
Subtotal	30	13,168	-	3,716	-	-	-	16,884
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	128,791	-	109,252	9,370	-	-	247,413
Libraries	38	-	-	11,230	-	-	-	11,230
Other Cultural	39	19,404	-	27,411	-	-	-	46,815
Subtotal	40	148,195	-	147,893	9,370	-	-	305,458
Planning and Development								
Planning and Development	41	2,823	-	17,717	3,000	-	-	23,540
Commercial and Industrial	42	-	-	546	-	-	-	546
Residential Development	43	59	-	15,704	2,500	-	-	18,263
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	2,882	-	33,967	5,500	-	-	42,349
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	771,161	-	744,973	334,538	12,643	-	1,863,315

For the year ended December 31, 1997.

			1
			\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		-
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		81,672
Reserves and Reserve Funds	3		174,905
Subtotal	4		256,577
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
- -	17		-
Subtotal *	18		-
Grants and Loan Forgiveness			
Ontario	20		11,611
Canada	21		11,612
Other Municipalities	22		-
Subtotal	23		23,223
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		13,630
--	30		-
--	31		-
Subtotal	32		13,630
Total Sources of Financing	33		293,430
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		293,430
Subtotal	36		293,430
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
Subtotal	40		-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-
Total Applications	42		293,430
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		-
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44		-
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
- -	48		-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Palmerston T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	36,084
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	9,558
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	9,558
Transportation services					
Roadways	8	11,611	11,612	-	104,443
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	11,611	11,612	-	104,443
Environmental services					
Sanitary Sewer System	16	-	-	-	802
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	24,795
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	25,597
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	117,748
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	117,748
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	11,611	11,612	-	293,430

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Palmerston T

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Palmerston T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	-	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	-	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	-	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Palmerston T

6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
			1	2	3			
			\$	\$	\$			
Water projects - for this municipality only	46	-	-	-	-			
- share of integrated projects	47	-	-	-	-			
Sewer projects - for this municipality only	48	-	-	-	-			
- share of integrated projects	49	-	-	-	-			
7. 1997 Debt Charges								
			principal	interest				
			1	2				
			\$	\$				
Recovered from the consolidated revenue fund								
- general tax rates	50	-	-	-				
- special are rates and special charges	51	-	-	-				
- benefitting landowners	52	-	-	-				
- user rates (consolidated entities)	53	-	-	-				
Recovered from reserve funds	54	-	-	-				
Recovered from unconsolidated entities								
- hydro	55	-	-	-				
- gas and telephone	57	-	-	-				
--	56	-	-	-				
--	58	-	-	-				
--	59	-	-	-				
Total	78	-	-	-				
Line 78 includes:								
Financing of one-time real estate purchase	90	-	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-	-				
8. Future principal and interest payments on EXISTING net debt								
			recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities			
			principal	interest	principal	interest		
			1	2	3	4	5	6
			\$	\$	\$	\$	\$	\$
1998		-	-	-	-	-	-	-
1999		-	-	-	-	-	-	-
2000		-	-	-	-	-	-	-
2001		-	-	-	-	-	-	-
2002		-	-	-	-	-	-	-
2003-2007		-	-	-	-	-	-	-
2008 onwards		-	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-	-
Total	71	-	-	-	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
						1		
						\$		
1998	72	-	-	-	-	-	-	-
1999	73	-	-	-	-	-	-	-
2000	74	-	-	-	-	-	-	-
2001	75	-	-	-	-	-	-	-
2002	76	-	-	-	-	-	-	-
Total	77	-	-	-	-	-	-	-
10. Other notes (attach supporting schedules as required)								
11. Long term debt refinanced:								
			principal	interest				
			1	2				
			\$	\$				
Repayment of Provincial Special Assistance	92	-	-	-				
Other long term debt refinanced	93	-	-	-				

1997 FINANCIAL INFORMATION RETURN

Municipality

Palmerston T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		186,599	765	187,364							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		24,308	-	24,308							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		10,649	-	10,649							
Telephone and telegraph taxation	10		5,595	-	5,595							
Subtotal levied by mill rate -- general	11	-	227,151	765	227,916	211,672	5,595	-	10,649	-	227,916	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	227,151	765	227,916	211,672	5,595	-	10,649	-	227,916	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Palmerston T

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)											
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)											
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	186,599	765	187,364	-	-	-	-	-	-
	Secondary separate (specify)											
	--	0	-	-	-	-	-	-	-	-	-	-
--	1	-	186,599	765	187,364	-	-	-	-	-	-	
--	2	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	-	809,875	2,754	-	812,629	759,669	20,648	32,312	-	812,629	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Palmerston T

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		1 \$
Balance at the beginning of the year	1	926,687
Revenues		
Contributions from revenue fund	2	252,866
Contributions from capital fund	3	-
Development Charges Act	67	5,386
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	19,849
--	9	329
--	10	-
--	11	-
--	12	-
Total revenue	13	278,430
Expenditures		
Transferred to capital fund	14	174,905
Transferred to revenue fund	15	53,347
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	228,252
Balance at the end of the year for:		
Reserves	23	559,849
Reserve Funds	24	417,016
Total	25	976,865
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	248,479
Contingencies	27	14,000
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	165,082
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	12,500
- sanitary and storm sewers	36	86,000
- parks and recreation	64	8,000
- library	65	18,329
- other cultural	66	8,500
- water	38	242,844
- transit	39	-
- housing	40	-
- industrial development	41	81,028
- other and unspecified	42	23,000
Development Charges Act	68	29,384
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	2,896
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	12,787
--	53	24,036
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	976,865

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Palmerston T

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	1207,007	550
	Accounts receivable		
	Canada	230,530	
	Ontario	311,990	
	Region or county	4-	
	Other municipalities	5-	
	School Boards	6-	portion of taxes
	Waterworks	7-	receivable for
	Other (including unorganized areas)	850,225	business taxes
	Taxes receivable		
	Current year's levies	954,367	
	Previous year's levies	1030,863	-
	Prior year's levies	1127,592	-
	Penalties and interest	1217,955	-
	Less allowance for uncollectables (negative)	13-14,805	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16314,657	
	Other	17413,692	
	Other current assets	18-	portion of line 20
	Capital outlay to be recovered in future years	19-	for tax sale / tax
	Other long term assets	20-	resistration
		21	-
	Total	1,144,073	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Palmerston T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	45,977		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	976,865		
Accumulated net revenue (deficit)				
General revenue	42	96,443		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	24,788		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	1,144,073		

1997 FINANCIAL INFORMATION RETURN

Municipality

Palmerston T

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STATISTICAL DATA

For the year ended December 31, 1997.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	3	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	3	
Transit	5	-	
Public Works	6	3	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	2	
Libraries	11	-	
Planning	12	-	
Total	13	11	
		continuous full time employees December 31	
		other	
		1 \$	2 \$
2. Total expenditures during the year on:		14	
Wages and salaries		445,483	218,104
Employee benefits	15	22,640	9,256
		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	1,651,123	
Previous years' tax	17	23,598	
Penalties and interest	18	6,478	
Subtotal	19	1,681,199	
Discounts allowed	20	-	
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22		
- amounts written off	23		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
	24		
- recoverable from general municipal revenues	25		
Transfers to tax sale and tax registration accounts	26		
The Municipal Elderly Residents' Assistance Act - reductions	27		
- refunds	28		
Other (specify)	80		
Total reductions	29		
Amounts added to the tax roll for collection purposes only	30		
Business taxes written off under subsection 441(1) of the Municipal Act	81		
		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19,970,228	
Due date of last installment (YYYYMMDD)	33	19,970,430	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,970,627	
Due date of last installment (YYYYMMDD)	36	19,970,930	
		\$	
Supplementary taxes levied with 1998 due date	37	-	
5. Projected capital expenditures and long term financing requirements as at December 31			
		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$
		3 \$	4 \$
Estimated to take place			
in 1998	58	-	-
in 1999	59	-	-
in 2000	60	-	-
in 2001	61	-	-
in 2002	62	-	-
Total	63	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end	82	-		-		
7. Analysis of direct water and sewer billings as at December 31						
Water		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
	In this municipality	39	881	114,817	41,688	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
Sewer		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
	In this municipality	44	870	152,916	47,101	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-		
8. Selected investments of own sinking funds as at December 31						
Own sinking funds	83	own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
		-	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31	84	-				
10. Joint boards consolidated by this municipality						
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
	--					
	53	-	-	-	-	
	54	-	-	-	-	
	55	-	-	-	-	
	56	-	-	-	-	
	57	-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
Approved but not financed as at December 31, 1996 Approved in 1997 Financed in 1997 No long term financing necessary Approved but not financed as at December 31, 1997 Applications submitted but not approved as at Decemeber 31, 1997		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
	67	-	-	-	-	
	68	-	-	-	-	
	69	-	-	-	-	
	70	-	-	-	-	
	71	-	-	-	-	
	72	-	-	-	-	
12. Forecast of total revenue fund expenditures						
	73	2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
		-	-	-	-	-
13. Municipal procurement this year						
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater	85 86	1	2			
		\$	\$			
		-	-	-	-	