

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 58008

MUNICIPALITY OF: Paipoonge Tp

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Paipoonge Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,559,132	-	1,716,213	842,919
Direct water billings on ratepayers -- own municipality	2	14,600	-		14,600
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	2,573,732	-	1,716,213	857,519
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	29,508	-		29,508
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	24,730	-	-	24,730
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	4,682	-	-	4,682
Subtotal	18	58,920	-	-	58,920
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	358,442			358,442
.....	61	-			-
Subtotal	69	358,442			358,442
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	149,468			149,468
Canada specific grants	30	12,015			12,015
Other municipalities - grants and fees	31	38,855			38,855
Fees and service charges	32	381,212			381,212
Subtotal	33	581,550			581,550
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	21,253	-	-	21,253
Fines	37	-			-
Penalties and interest on taxes	38	40,634			40,634
Investment income - from own funds	39	17,651			17,651
- other	40	-			-
Sales of publications, equipment, etc	42	7,422			7,422
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	18,180			18,180
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	105,140	-	-	105,140
TOTAL REVENUE	51	3,677,784	-	1,716,213	1,961,571

For the year ended December 31, 1997.

Paipoonge Tp

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For the year ended December 31, 1997.

Paipoonge Tp

II. Upper tier purposes

For the year ended December 31, 1997.

Paipoonge Tp

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Paipoonge Tp

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	824,235	160,208	65,900	238.700000	280.824000	196,745	44,990	18,506	484	426	-	261,151
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	3,087	-	-	-	-	3,087
Total Taxation	0	-	-	-	-	-	196,745	48,077	18,506	484	426	-	264,238
Total all school board taxation	0	-	-	-	-	-	1,239,282	243,300	90,864	- 59,761	127,329	75,199	1,716,213

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

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1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Paipoonge Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	250	-	-	15,832
Protection to Persons and Property					
Fire	2	-	-	-	2,220
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	12,015	16,477	32,890
Subtotal	7	-	12,015	16,477	35,110
Transportation services					
Roadways	8	-	-	-	4,767
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	4,767
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	2,000	6,671
--	29	-	-	-	-
Subtotal	30	-	-	2,000	6,671
Social and Family Services					
General Assistance	31	94,636	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	220
--	35	-	-	-	-
Subtotal	36	94,636	-	-	220
Recreation and Cultural Services					
Parks and Recreation	37	3,282	-	13,500	239,267
Libraries	38	5,155	-	-	-
Other Cultural	39	2,040	-	-	-
Subtotal	40	10,477	-	13,500	239,267
Planning and Development					
Planning and Development	41	44,105	-	6,878	48,607
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				30,738
--	46	-	-	-	-
Subtotal	47	44,105	-	6,878	79,345
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	149,468	12,015	38,855	381,212

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
Paipoonge Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	140,437	-	136,335	14,840	-	-	291,612
Protection to Persons and Property								
Fire	2	22,888	-	59,454	10,926	-	-	93,268
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	30,319	-	8,757	-	5,013	-	44,089
Emergency measures	6	60,950	-	20,768	-	-	-	81,718
Subtotal	7	114,157	-	88,979	10,926	5,013	-	219,075
Transportation services								
Roadways	8	282,435	-	206,850	241,348	-	-	730,633
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	9,815	1,694	-	-	11,509
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	282,435	-	216,665	243,042	-	-	742,142
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	3,265	-	6,971	18,334	-	-	28,570
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	15,485	-	1,197	-	-	-	16,682
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	18,750	-	8,168	18,334	-	-	45,252
Health Services								
Public Health Services	24	-	-	-	-	19,207	-	19,207
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	1,524	-	981	2,445	-	-	4,950
--	29	-	-	-	-	-	-	-
Subtotal	30	1,524	-	981	2,445	19,207	-	24,157
Social and Family Services								
General Assistance	31	-	-	469	-	111,547	-	112,016
Assistance to Aged Persons	32	-	-	-	-	65,398	-	65,398
Assitance to Children	33	-	-	-	-	8,962	-	8,962
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	469	-	185,907	-	186,376
Recreation and Cultural Services								
Parks and Recreation	37	161,753	-	160,283	4,223	-	-	326,259
Libraries	38	-	-	-	-	5,155	-	5,155
Other Cultural	39	14,265	-	9,839	-	-	-	24,104
Subtotal	40	176,018	-	170,122	4,223	5,155	-	355,518
Planning and Development								
Planning and Development	41	61,447	-	10,398	3,212	-	-	75,057
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	30,738	-	-	-	-	30,738
--	46	-	-	-	-	-	-	-
Subtotal	47	61,447	30,738	10,398	3,212	-	-	105,795
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	794,768	30,738	632,117	297,022	215,282	-	1,969,927

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	-
Reserves and Reserve Funds	3	-
Subtotal	4	-
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
Subtotal	23	-
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	-
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	-
Subtotal	36	-
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	-
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Paipoonge Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	14,840
Protection to Persons and Property					
Fire	2	-	-	-	10,926
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	10,926
Transportation services					
Roadways	8	17,231	142,623	-	416,202
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	1,694
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	17,231	142,623	-	417,896
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	30,334
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	30,334
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	2,445
--	29	-	-	-	-
Subtotal	30	-	-	-	2,445
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	17,231	142,623	-	476,441

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Paipoonge Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	99,356	
--		46	-	
	Subtotal	47	99,356	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	99,356	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Paipoonge Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	99,356	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	99,356	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	99,356	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	-	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	99,356	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Paipoonge Tp

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6. Ontario Clean Water Agency Provincial Projects						
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
	1	2	3			
	\$	\$	\$			
Water projects - for this municipality only	46	-	-			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	-	-			
- share of integrated projects	49	-	-			
7. 1997 Debt Charges						
	principal	interest				
	1	2				
	\$	\$				
Recovered from the consolidated revenue fund	50	-	-			
- general tax rates	51	-	-			
- special are rates and special charges	52	-	-			
- benefitting landowners	53	21,106	9,632			
- user rates (consolidated entities)	54	-	-			
Recovered from reserve funds	55	-	-			
Recovered from unconsolidated entities	57	-	-			
- hydro	56	-	-			
- gas and telephone	58	-	-			
--	59	-	-			
--	78	21,106	9,632			
--						
Total	78	21,106	9,632			
Line 78 includes:						
Financing of one-time real estate purchase	90	-	-			
Other lump sum (balloon) repayments of long term debt	91	-	-			
8. Future principal and interest payments on EXISTING net debt						
	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1	2	3	4	5	6
	\$	\$	\$	\$	\$	\$
1998	21,737	7,946	-	-	-	-
1999	19,464	8,767	-	-	-	-
2000	16,873	7,210	-	-	-	-
2001	14,187	5,639	-	-	-	-
2002	11,901	4,504	-	-	-	-
2003-2007	15,194	44,400	-	-	-	-
2008 onwards	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	99,356	78,466	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
		1				
		\$				
1998	72	-				
1999	73	-				
2000	74	-				
2001	75	-				
2002	76	-				
Total	77	-				
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
	principal	interest				
	1	2				
	\$	\$				
Repayment of Provincial Special Assistance	92	-				
Other long term debt refinanced	93	-				

1997 FINANCIAL INFORMATION RETURN

Municipality

Paipoonge Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

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1997 FINANCIAL INFORMATION RETURN

Municipality

Paipoonge Tp

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year		
		1	2	3	4	5	6	7	8	9	10	11		
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
SCHOOL BOARDS	Elementary Public (specify)													
	--	30	62	1,310,180	141,857	-	1,452,037	1,437,647	14,327	-	-	1,451,974	-	1
	--	31	-	-	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)													
	--	40	18	263,346	911	-	264,257	261,152	3,087	-	-	264,239	-	-
	--	41	-	-	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)													
	--	0	-	-	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-	-	-
	Secondary separate (specify)													
	--	0	-	-	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-	-	-
--	2	-	-	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	80	1,573,526	142,768	-	1,716,294	1,698,799	17,414	-	-	1,716,213	-	1	

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Paipoonge Tp

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		1 \$
Balance at the beginning of the year	1	720,158
Revenues		
Contributions from revenue fund	2	7,223
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	9,500
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	3,057
- other	6	-
--	9	4,721
--	10	-
--	11	-
--	12	-
Total revenue	13	24,501
Expenditures		
Transferred to capital fund	14	30,000
Transferred to revenue fund	15	18,180
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	48,180
Balance at the end of the year for:		
Reserves	23	583,632
Reserve Funds	24	112,846
Total	25	696,478
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	150,000
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	230,059
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	2,439
- roads	35	103,962
- sanitary and storm sewers	36	-
- parks and recreation	64	78,153
- library	65	-
- other cultural	66	5,443
- water	38	7,900
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	11,119
Development Charges Act	68	-
Lot levies and subdivider contributions	44	107,403
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
--	55	-
--	56	-
--	57	-
Total	58	696,478

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Paipoonge Tp

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	95,666	-
Accounts receivable			
Canada	2	229,253	
Ontario	3	44,718	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	63,129	business taxes
Taxes receivable			
Current year's levies	9	166,100	
Previous year's levies	10	33,550	-
Prior year's levies	11	64,611	-
Penalties and interest	12	20,078	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	114,222	
Other current assets	18	68,221	portion of line 20
Capital outlay to be recovered in future years	19	99,356	for tax sale / tax
Other long term assets	20	-	resistration
	21	998,904	-
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Paipoonge Tp

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	29,277		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	-		
Other	32	173,722		
Other current liabilities	33	1,000		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	99,356		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	696,478		
Accumulated net revenue (deficit)				
General revenue	42	- 26,480		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	23,706		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 1		
Unexpended capital financing / (unfinanced capital outlay)	58	1,846		
Total	59	998,904		

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	2		
Non-line Department Support Staff	2	1		
Fire	3	-		
Police	4	-		
Transit	5	5		
Public Works	6	-		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	-		
Parks and Recreation	10	1		
Libraries	11	-		
Planning	12	-		
	Total	13	9	
		continuous full time employees December 31		
		other		
2. Total expenditures during the year on:		1 \$	2 \$	
Wages and salaries	14	427,752	182,614	
Employee benefits	15	85,550	45,653	
		1 \$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	2,369,583		
Previous years' tax	17	189,549		
Penalties and interest	18	40,634		
	Subtotal	19	2,599,766	
Discounts allowed	20	-		
Tax adjustments under section 362 and 263 of the Municipal Act	22			
- amounts added to the roll (negative)				
- amounts written off	23			
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	24			
- recoverable from upper tier and school boards				
- recoverable from general municipal revenues	25			
Transfers to tax sale and tax registration accounts	26			
The Municipal Elderly Residents' Assistance Act - reductions	27			
- refunds	28			
Other (specify)	80			
	Total reductions	29		
Amounts added to the tax roll for collection purposes only	30			
Business taxes written off under subsection 441(1) of the Municipal Act	81			
		1		
4. Tax due dates for 1997 (lower tier municipalities only)				
Interim billings: Number of installments	31	3		
Due date of first installment (YYYYMMDD)	32	19,970,227		
Due date of last installment (YYYYMMDD)	33	19,970,430		
Final billings: Number of installments	34	3		
Due date of first installment (YYYYMMDD)	35	19,970,627		
Due date of last installment (YYYYMMDD)	36	19,970,829		
		\$		
Supplementary taxes levied with 1998 due date	37	-		
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place	1 \$	2 \$	3 \$	4 \$
in 1998	58	-	-	-
in 1999	59	-	-	-
in 2000	60	-	-	-
in 2001	61	-	-	-
in 2002	62	-	-	-
	Total	63	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
39		40		14,600	
40		-		-	
41		-		-	
42		-		-	
43		-		-	
64		-		-	
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
44		-		-	
45		-		-	
46		-		-	
47		-		-	
48		-		-	
65		-		-	