

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 42059

MUNICIPALITY OF: Owen Sound C

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Owen Sound C

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	27,276,117	-	13,114,008	14,162,109
Direct water billings on ratepayers -- own municipality	2	2,261,431	-		2,261,431
-- other municipalities	3	91,325	-		91,325
Sewer surcharge on direct water billings -- own municipality	4	1,199,887	-		1,199,887
-- other municipalities	5	-	-		-
Subtotal	6	30,828,760	-	13,114,008	17,714,752
PAYMENTS IN LIEU OF TAXATION					
Canada	7	106,247	-	-	106,247
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	40,533	-		40,533
The Municipal Act, section 157	10	68,025	-		68,025
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	541,305	-	261,502	279,803
Ontario Hydro	13	36,173	-	-	36,173
Liquor Control Board of Ontario	14	14,277	-	-	14,277
Other	15	-	-	-	-
Municipal enterprises	16	205,285	-	-	205,285
Other municipalities and enterprises	17	35,397	-	17,227	18,170
Subtotal	18	1,047,242	-	278,729	768,513
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	1,074,438			1,074,438
.....	61	-			-
Subtotal	69	1,074,438			1,074,438
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	3,023,168			3,023,168
Canada specific grants	30	36,667			36,667
Other municipalities - grants and fees	31	377,065			377,065
Fees and service charges	32	6,009,648			6,009,648
Subtotal	33	9,446,548			9,446,548
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	134,152	-	-	134,152
Fines	37	-			-
Penalties and interest on taxes	38	409,197			409,197
Investment income - from own funds	39	139,510			139,510
- other	40	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	87,473			87,473
Contributions from non-consolidated entities	45	27,438			27,438
--	46	-			-
--	47	-			-
--	48	93,000			93,000
Subtotal	50	890,770	-	-	890,770
TOTAL REVENUE	51	43,287,758	-	13,392,737	29,895,021

For the year ended December 31, 1997.

Owen Sound C

I. Own purposes

For the year ended December 31, 1997.

Owen Sound C

II. Upper tier purposes

For the year ended December 31, 1997.

Municipality

Owen Sound C

2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Owen Sound C

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	8,077,455	4,006,553	1,659,410	68.607000	80.714000	554,170	323,385	133,938	1,026	3,703	5,293	1,021,515
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	23,991	-	-	-	-	23,991
Total Taxation	0	-	-	-	-	-	554,170	347,376	133,938	1,026	3,703	5,293	1,045,506
Total all school board taxation	0	-	-	-	-	-	6,497,981	4,587,796	1,862,771	21,491	63,412	80,557	13,114,008

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Owen Sound C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	71,442
Protection to Persons and Property					
Fire	2	-	-	-	18,746
Police	3	9,000	5,100	180,011	158,260
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	1,602	9,510	250,190
Emergency measures	6	-	-	-	-
Subtotal	7	9,000	6,702	189,521	427,196
Transportation services					
Roadways	8	-	-	-	86,379
Winter Control	9	-	-	-	-
Transit	10	176,133	-	-	291,855
Parking	11	-	-	-	313,821
Street Lighting	12	-	-	-	-
Air Transportation	13	3,665	-	-	23,327
--	14	-	-	-	-
Subtotal	15	179,798	-	-	715,382
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	117,680
Garbage Collection	19	-	-	-	142,137
Garbage Disposal	20	-	-	-	1,065,540
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,325,357
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	77	-	-	183,179
--	29	-	-	-	-
Subtotal	30	77	-	-	183,179
Social and Family Services					
General Assistance	31	-	-	-	3,500
Assistance to Aged Persons	32	2,733,976	-	-	1,966,485
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	2,733,976	-	-	1,969,985
Recreation and Cultural Services					
Parks and Recreation	37	1,468	-	36,233	969,806
Libraries	38	60,709	-	148,861	76,076
Other Cultural	39	38,140	26,657	-	136,113
Subtotal	40	100,317	26,657	185,094	1,181,995
Planning and Development					
Planning and Development	41	-	-	-	46,077
Commercial and Industrial	42	-	3,308	2,450	74,937
Residential Development	43	-	-	-	14,098
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	3,308	2,450	135,112
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	3,023,168	36,667	377,065	6,009,648

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
Owen Sound C	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	1,195,738	-	804,099	177,870	-	65,020	2,112,687
Protection to Persons and Property								
Fire	2	1,899,874	-	91,758	68,023	-	-	2,059,655
Police	3	3,054,115	-	375,017	53,704	-	-	3,482,836
Conservation Authority	4	-	-	3,798	3,112	91,161	-	98,071
Protective inspection and control	5	212,338	34,011	54,989	-	-	-	301,338
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	5,166,327	34,011	525,562	124,839	91,161	-	5,941,900
Transportation services								
Roadways	8	1,161,687	356,033	499,044	1,445,276	-	125,003	3,337,037
Winter Control	9	254,239	-	625,951	-	-	-	880,190
Transit	10	48,985	-	713,696	29,130	-	4,476	796,287
Parking	11	67,195	-	96,797	17,227	-	71,385	252,604
Street Lighting	12	-	-	143,264	27,502	-	-	170,766
Air Transportation	13	-	76,015	126,468	-	-	-	202,483
--	14	-	-	-	-	-	-	-
Subtotal	15	1,532,106	432,048	2,205,220	1,519,135	-	49,142	5,639,367
Environmental services								
Sanitary Sewer System	16	-	311,215	721,377	140,278	-	-	1,172,870
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	763,138	321,973	461,031	719,559	-	-	2,265,701
Garbage Collection	19	174,122	-	415,382	46,448	-	32,242	668,194
Garbage Disposal	20	133,792	10,188	405,260	445,465	-	70,890	1,065,595
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	1,071,052	643,376	2,003,050	1,351,750	-	103,132	5,172,360
Health Services								
Public Health Services	24	-	-	-	-	112,220	-	112,220
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	127,362	-	-	-	-	127,362
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	162,274	-	44,901	110,115	-	-	317,290
--	29	-	-	-	-	-	-	-
Subtotal	30	162,274	127,362	44,901	110,115	112,220	-	556,872
Social and Family Services								
General Assistance	31	-	-	2,896	-	951,822	-	954,718
Assistance to Aged Persons	32	4,022,855	-	700,368	28,500	-	5,000	4,756,723
Assitance to Children	33	-	-	-	-	223,050	-	223,050
Day Nurseries	34	-	-	-	-	44,107	-	44,107
--	35	-	-	-	-	-	-	-
Subtotal	36	4,022,855	-	703,264	28,500	1,218,979	5,000	5,978,598
Recreation and Cultural Services								
Parks and Recreation	37	1,132,202	179,983	640,500	114,877	5,000	-	2,072,562
Libraries	38	512,583	-	203,169	49,441	61,448	-	826,641
Other Cultural	39	150,656	21,522	165,555	73,991	88,304	5,790	505,818
Subtotal	40	1,795,441	201,505	1,009,224	238,309	154,752	5,790	3,405,021
Planning and Development								
Planning and Development	41	181,667	-	64,813	6,042	-	3,000	255,522
Commercial and Industrial	42	76,077	44,214	148,729	71,309	-	8,260	332,069
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	48,542	-	110,469	-	-	5,500	164,511
Subtotal	47	306,286	44,214	324,011	77,351	-	240	752,102
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	15,252,079	1,482,516	7,619,331	3,627,869	1,577,112	-	29,558,907

For the year ended December 31, 1997.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1			3,177,877
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2			2,592,272
Reserves and Reserve Funds	3			1,339,805
Subtotal	4			3,932,077
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5			-
Ontario Financing Authority	7			-
Commercial Area Improvement Program	9			-
Other Ontario Housing Programs	10			-
Ontario Clean Water Agency	11			-
Tile Drainage and Shoreline Property Assistance Programs	12			-
Serial Debentures	13			-
Sinking Fund Debentures	14			-
Long Term Bank Loans	15			-
Long Term Reserve Fund Loans	16			-
- -	17			-
Subtotal *	18			-
Grants and Loan Forgiveness				
Ontario	20			460,543
Canada	21			130,702
Other Municipalities	22			102,145
Subtotal	23			693,390
Other Financing				
Prepaid Special Charges	24			109,553
Proceeds From Sale of Land and Other Capital Assets	25			173,069
Investment Income				
From Own Funds	26			-
Other	27			-
Donations	28			159,609
--	30			371,179
--	31			-
Subtotal	32			813,410
Total Sources of Financing	33			5,438,877
Applications				
Own Expenditures				
Short Term Interest Costs	34			-
Other	35			5,577,482
Subtotal	36			5,577,482
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37			-
Unconsolidated Local Boards	38			-
Individuals	39			-
Subtotal	40			-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41			222,591
Total Applications	42			5,800,073
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43			3,539,073
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44			-
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45			-
- Proceeds From Long Term Liabilities	46			3,539,073
- Transfers From Reserves and Reserve Funds	47			-
- -	48			-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49			3,539,073
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19			-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Owen Sound C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	428,520
Protection to Persons and Property					
Fire	2	-	-	-	174,811
Police	3	-	-	-	63,003
Conservation Authority	4	-	-	-	3,112
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	240,926
Transportation services					
Roadways	8	288,202	130,702	102,145	2,569,408
Winter Control	9	-	-	-	-
Transit	10	-	-	-	1,330
Parking	11	-	-	-	30,008
Street Lighting	12	-	-	-	83,405
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	288,202	130,702	102,145	2,684,151
Environmental services					
Sanitary Sewer System	16	81,031	-	-	207,280
Storm Sewer System	17	-	-	-	-
Waterworks System	18	66,000	-	-	1,006,939
Garbage Collection	19	-	-	-	118,472
Garbage Disposal	20	-	-	-	379,162
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	147,031	-	-	1,711,853
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	7,243
--	29	-	-	-	-
Subtotal	30	-	-	-	7,243
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	85,212
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	85,212
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	170,692
Libraries	38	-	-	-	49,441
Other Cultural	39	25,310	-	-	92,297
Subtotal	40	25,310	-	-	312,430
Planning and Development					
Planning and Development	41	-	-	-	3,815
Commercial and Industrial	42	-	-	-	103,332
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	107,147
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	460,543	130,702	102,145	5,577,482

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Owen Sound C

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	105,165	
Emergency measures	6	-	
Subtotal	7	105,165	
Transportation services			
Roadways	8	863,303	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	235,039	
--	14	-	
Subtotal	15	1,098,342	
Environmental services			
Sanitary Sewer System	16	603,801	
Storm Sewer System	17	-	
Waterworks System	18	566,653	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	9,178	
--	22	-	
Subtotal	23	1,179,632	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Recreation and Cultural Services			
Parks and Recreation	37	502,863	
Libraries	38	-	
Other Cultural	39	36,862	
Subtotal	40	539,725	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	136,713	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	136,713	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	3,059,577	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Owen Sound C

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	508,734	
: To other	3	2,550,843	
	Subtotal	4	3,059,577
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
	Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
	Subtotal	14	-
	Total	15	3,059,577
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	3,059,577	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	706,066	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
	Total	45	706,066

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Owen Sound C

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6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1997 Debt Charges					
			principal	interest	
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund					
- general tax rates	50	791,305	369,238		
- special are rates and special charges	51	-	-		
- benefitting landowners	52	-	-		
- user rates (consolidated entities)	53	229,677	92,296		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	1,020,982	461,534		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		1,008,644	346,459	-	-
1999		908,727	232,069	-	-
2000		802,206	128,764	-	-
2001		340,000	38,250	-	-
2002		-	-	-	-
2003-2007		-	-	-	-
2008 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	3,059,577	745,542	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998	72	-			
1999	73	-			
2000	74	-			
2001	75	-			
2002	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal	interest		
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

Owen Sound C

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1997 FINANCIAL INFORMATION RETURN

Municipality

Owen Sound C

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	-	-	-	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	34	13,227,306	165,459	-	13,392,765	12,871,776	242,232	278,729	-	13,392,737	6

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Owen Sound C

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		1	\$
Balance at the beginning of the year	1	8,294,914	
Revenues			
Contributions from revenue fund	2	1,035,597	
Contributions from capital fund	3	222,591	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	159,020	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	293,808	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,711,016	
Expenditures			
Transferred to capital fund	14	1,339,805	
Transferred to revenue fund	15	87,473	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	1,427,278	
Balance at the end of the year for:			
Reserves	23	1,468,181	
Reserve Funds	24	7,110,471	
Total	25	8,578,652	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	485,000	
Contingencies	27	329,940	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	3,336,993	
Sick leave	31	245,993	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	4,283	
- roads	35	388,874	
- sanitary and storm sewers	36	-	
- parks and recreation	64	35,044	
- library	65	-	
- other cultural	66	43,029	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	2,236,541	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	1,404,395	
Recreational land (the Planning Act)	46	29,137	
Parking revenues	45	39,423	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	8,578,652	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Owen Sound C

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	3,807,756	-
Accounts receivable			
Canada	2	263,903	
Ontario	3	24,605	
Region or county	4	164,070	
Other municipalities	5	88,181	
School Boards	6	120,560	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	883,646	business taxes
Taxes receivable			
Current year's levies	9	1,410,011	
Previous year's levies	10	532,419	2,033
Prior year's levies	11	362,598	612
Penalties and interest	12	195,125	3,132
Less allowance for uncollectables (negative)	13	- 41,819	- 41,819
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	463,602	portion of line 20
Capital outlay to be recovered in future years	19	3,059,577	for tax sale / tax
Other long term assets	20	-	resistration
	21	11,334,234	-
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Owen Sound C

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	81,174		
Other municipalities	29	1,588		
School Boards	30	-		
Trade accounts payable	31	1,673,705		
Other	32	-		
Other current liabilities	33	173,331		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	2,492,924		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	566,653		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	- 291,107		
Reserves and reserve funds	41	8,578,652		
Accumulated net revenue (deficit)				
General revenue	42	456,685		
Special charges and special areas (specify)				
--	43	29,080		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	1,050,197		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	60,419		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	6		
Unexpended capital financing / (unfinanced capital outlay)	58	- 3,539,073		
Total	59	11,334,234		

Municipality

For the year ended December 31, 1997.

Owen Sound C

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		1			
1. Number of continuous full time employees as at December 31					
Administration	1	3			
Non-line Department Support Staff	2	22			
Fire	3	30			
Police	4	46			
Transit	5	-			
Public Works	6	54			
Health Services	7	4			
Homes for the Aged	8	50			
Other Social Services	9	-			
Parks and Recreation	10	18			
Libraries	11	18			
Planning	12	6			
Total	13	251			
		continuous full time employees December 31			
		other			
		1	2		
		\$	\$		
2. Total expenditures during the year on:		14	10,215,995		
Wages and salaries			2,500,689		
Employee benefits		15	2,156,946		
			334,119		
		1			
		\$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16	24,784,558			
Previous years' tax	17	1,509,040			
Penalties and interest	18	407,042			
Subtotal	19	26,700,640			
Discounts allowed	20	-			
Tax adjustments under section 362 and 263 of the Municipal Act					
- amounts added to the roll (negative)	22				
- amounts written off	23				
Tax adjustments under sections 465, 495 and 496 of the Municipal Act					
- recoverable from upper tier and school boards	24				
- recoverable from general municipal revenues	25				
Transfers to tax sale and tax registration accounts	26				
The Municipal Elderly Residents' Assistance Act - reductions	27				
- refunds	28				
Other (specify)	80				
Total reductions	29				
Amounts added to the tax roll for collection purposes only	30				
Business taxes written off under subsection 441(1) of the Municipal Act	81				
		1			
4. Tax due dates for 1997 (lower tier municipalities only)					
Interim billings: Number of installments	31	2			
Due date of first installment (YYYYMMDD)	32	19,970,228			
Due date of last installment (YYYYMMDD)	33	19,970,331			
Final billings: Number of installments	34	2			
Due date of first installment (YYYYMMDD)	35	19,970,630			
Due date of last installment (YYYYMMDD)	36	19,970,831			
		\$			
Supplementary taxes levied with 1998 due date	37	-			
5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council	
	1	2	3	4	
	\$	\$	\$	\$	
Estimated to take place					
in 1998	58	5,000,000	-	-	
in 1999	59	5,000,000	-	-	
in 2000	60	5,000,000	-	-	
in 2001	61	5,000,000	-	-	
in 2002	62	5,000,000	-	-	
Total	63	25,000,000	-	-	

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Water		3		4	
In this municipality		39		9,343	
In other municipalities (specify municipality)		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Sewer		3		4	
In this municipality		44		9,286	
In other municipalities (specify municipality)		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		6,095,713	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards		3		4	
--		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		4	
		\$		\$	
Approved but not financed as at December 31, 1996		67		-	
Approved in 1997		68		-	
Financed in 1997		69		-	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1997		71		-	
Applications submitted but not approved as at Decemeber 31, 1997		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		30,000,000		30,000,000	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		13	
Construction contracts awarded at \$100,000 or greater		86		7	