

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 15004

MUNICIPALITY OF: Norwood V

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Norwood V

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,029,821	81,131	570,952	377,738
Direct water billings on ratepayers -- own municipality	2	149,952	-		149,952
-- other municipalities	3	21,287	-		21,287
Sewer surcharge on direct water billings -- own municipality	4	268,833	-		268,833
-- other municipalities	5	21,829	-		21,829
Subtotal	6	1,491,722	81,131	570,952	839,639
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	2,821	-	-	2,821
Ontario					
The Municipal Tax Assistance Act	9	219	-		219
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	24,031	1,903	12,751	9,377
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	4,036	-	-	4,036
Other	15	-	-	-	-
Municipal enterprises	16	1,087	-	-	1,087
Other municipalities and enterprises	17	3,844	-	-	3,844
Subtotal	18	36,038	1,903	12,751	21,384
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	142,767			142,767
.....	61	-			-
Subtotal	69	142,767			142,767
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	467,236			467,236
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	46,757			46,757
Fees and service charges	32	188,512			188,512
Subtotal	33	702,505			702,505
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	27,377	-	-	27,377
Fines	37	-			-
Penalties and interest on taxes	38	20,428			20,428
Investment income - from own funds	39	-			-
- other	40	22,251			22,251
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	108,177			108,177
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	178,233	-	-	178,233
TOTAL REVENUE	51	2,551,265	83,034	583,703	1,884,528

For the year ended December 31, 1997.

Norwood V

I. Own purposes

For the year ended December 31, 1997.

Norwood V

II. Upper tier purposes

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Norwood V

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	160,973	10,683	3,755	264.680000	311.390000	42,606	3,327	1,169	148	-	-	47,250
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	4,094	-	-	-	-	4,094
Total Taxation	0	-	-	-	-	-	42,606	7,421	1,169	148	-	-	51,344
Total all school board taxation	0	-	-	-	-	-	442,476	98,780	28,328	23	475	869	570,952

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Norwood V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	8,656	-	15,491	11,107
Protection to Persons and Property					
Fire	2	25,662	-	23,232	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	2,400	4,992
Emergency measures	6	-	-	-	-
Subtotal	7	25,662	-	25,632	4,992
Transportation services					
Roadways	8	-	-	3,175	8,143
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	3,175	8,143
Environmental services					
Sanitary Sewer System	16	-	-	-	24,155
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	3,955
Garbage Collection	19	-	-	-	7,260
Garbage Disposal	20	-	-	-	8,143
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	43,513
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	429,224	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	429,224	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	116,097
Libraries	38	3,694	-	2,459	1,910
Other Cultural	39	-	-	-	-
Subtotal	40	3,694	-	2,459	118,007
Planning and Development					
Planning and Development	41	-	-	-	2,750
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	-	-	2,750
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	467,236	-	46,757	188,512

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
Norwood V	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	146,996	-	82,801	4,236	-	-	234,033
Protection to Persons and Property								
Fire	2	30,659	25,318	47,939	51,706	-	-	155,622
Police	3	-	-	10,076	-	-	-	10,076
Conservation Authority	4	-	-	-	-	3,360	-	3,360
Protective inspection and control	5	7,282	-	3,518	-	-	-	10,800
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	37,941	25,318	61,533	51,706	3,360	-	179,858
Transportation services								
Roadways	8	18,955	-	39,727	10,000	-	-	68,682
Winter Control	9	3,345	-	29,789	-	-	-	33,134
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	829	-	11,211	-	-	-	12,040
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	23,129	-	80,727	10,000	-	-	113,856
Environmental services								
Sanitary Sewer System	16	-	233,906	171,781	10,228	-	-	415,915
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	9,225	44,414	60,794	81,080	-	-	195,513
Garbage Collection	19	12,063	-	9,372	-	-	-	21,435
Garbage Disposal	20	16,043	-	5,297	18,508	-	-	39,848
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	37,331	278,320	247,244	109,816	-	-	672,711
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	11,022	-	525,096	-	536,118
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	11,022	-	525,096	-	536,118
Recreation and Cultural Services								
Parks and Recreation	37	7,670	-	75,751	43,561	-	-	126,982
Libraries	38	14,828	-	8,582	-	-	-	23,410
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	22,498	-	84,333	43,561	-	-	150,392
Planning and Development								
Planning and Development	41	-	-	6,717	-	-	-	6,717
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	6,717	-	-	-	6,717
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	267,895	303,638	574,377	219,319	528,456	-	1,893,685

For the year ended December 31, 1997.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	19,045
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	62,280
Reserves and Reserve Funds	3	23,215
Subtotal	4	85,495
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
Subtotal	23	-
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	85,495
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	61,873
Subtotal	36	61,873
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	61,873
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 4,577
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	- 4,577
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 4,577
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Norwood V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	2,187
Protection to Persons and Property					
Fire	2	-	-	-	6,331
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	6,331
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	5,937
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	24,430
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	18,508
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	48,875
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	4,480
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	4,480
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	61,873

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Norwood V

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	23,750	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	23,750	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	10,514	
Storm Sewer System		17	-	
Waterworks System		18	207,000	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	217,514	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	241,264	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Norwood V

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	241,264	
Subtotal	4	241,264	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	241,264	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	207,000	
Long term bank loans	18	34,264	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Norwood V

6. Ontario Clean Water Agency Provincial Projects								
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
			1	2	3			
			\$	\$	\$			
Water projects - for this municipality only	46	-	-	-	-			
- share of integrated projects	47	-	-	-	-			
Sewer projects - for this municipality only	48	-	283,512	31,126				
- share of integrated projects	49	-	-	-	-			
7. 1997 Debt Charges								
			principal	interest				
			1	2				
			\$	\$				
Recovered from the consolidated revenue fund								
- general tax rates	50	249,361	9,863					
- special are rates and special charges	51	-	-					
- benefitting landowners	52	-	-					
- user rates (consolidated entities)	53	26,000	18,414					
Recovered from reserve funds	54	-	-					
Recovered from unconsolidated entities								
- hydro	55	-	-					
- gas and telephone	57	-	-					
--	56	-	-					
--	58	-	-					
--	59	-	-					
Total	78	275,361	28,277					
Line 78 includes:								
Financing of one-time real estate purchase	90	-	-					
Other lump sum (balloon) repayments of long term debt	91	-	-					
8. Future principal and interest payments on EXISTING net debt								
			recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities			
			principal	interest	principal	interest		
			1	2	3	4	5	6
			\$	\$	\$	\$	\$	\$
1998		52,014	17,870	-	-	-	-	-
1999		40,250	14,630	-	-	-	-	-
2000		33,000	11,396	-	-	-	-	-
2001		35,000	8,526	-	-	-	-	-
2002		81,000	7,194	-	-	-	-	-
2003-2007		-	-	-	-	-	-	-
2008 onwards		-	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-	-
Total	71	241,264	59,616	-	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
						1		
						\$		
1998						-		
1999						-		
2000						-		
2001						-		
2002						-		
Total						-		
10. Other notes (attach supporting schedules as required)								
11. Long term debt refinanced:								
			principal	interest				
			1	2				
			\$	\$				
Repayment of Provincial Special Assistance	92	-	-					
Other long term debt refinanced	93	-	-					

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Norwood V

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		36,770	87	36,857							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		32,915	76	32,991							
--	7		13,285	31	13,316							
--	8		-	-	-							
Payments in lieu of taxes	9		-	-	-							
Telephone and telegraph taxation	10		-	-	-							
Subtotal levied by mill rate -- general	11	5	82,970	194	83,164	78,172	2,959	-	1,903	-	83,034	- 125
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	5	82,970	194	83,164	78,172	2,959	-	1,903	-	83,034	- 125

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Norwood V

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	7	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	Elementary Public (specify)												
	--	30	97	529,785	1,219	-	531,004	503,782	15,826	11,389	-	530,997	90
	--	31	-	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)												
	--	40	-	52,558	148	-	52,706	47,250	4,094	1,362	-	52,706	-
	--	41	-	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-	-
	--	1	-	36,770	87	36,857	-	-	-	-	-	-	-
	Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-	-
--	1	-	36,770	87	36,857	-	-	-	-	-	-	-	
--	2	-	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	97	582,343	1,367	-	583,710	551,032	19,920	12,751	-	583,703	90	

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Norwood V

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		1	\$
Balance at the beginning of the year	1	855,482	
Revenues			
Contributions from revenue fund	2	157,039	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	800	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	1,877	
--	9	2,485	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	162,201	
Expenditures			
Transferred to capital fund	14	23,215	
Transferred to revenue fund	15	108,177	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	131,392	
Balance at the end of the year for:			
Reserves	23	721,409	
Reserve Funds	24	164,882	
Total	25	886,291	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	245,063	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	2,000	
Workers' compensation	33	-	
Capital expenditure - general administration	34	62,036	
- roads	35	20,000	
- sanitary and storm sewers	36	64,179	
- parks and recreation	64	127,615	
- library	65	5,939	
- other cultural	66	-	
- water	38	164,702	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	149,403	
Development Charges Act	68	8,460	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	36,894	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	886,291	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Norwood V

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	680,816	-
Accounts receivable			
Canada	2	4,803	
Ontario	3	52,167	
Region or county	4	3,394	
Other municipalities	5	15,991	
School Boards	6	1,993	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	74,897	business taxes
Taxes receivable			
Current year's levies	9	96,385	
Previous year's levies	10	32,498	126
Prior year's levies	11	6,243	-
Penalties and interest	12	14,087	258
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	117,000	
Other current assets	18	49,624	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	241,264	
Other long term assets	20	-	-
Total	21	1,391,162	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Norwood V

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	90,931		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	23,750		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	217,514		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	886,291		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	4,637		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	163,497		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 125		
School boards	57	90		
Unexpended capital financing / (unfinanced capital outlay)	58	4,577		
Total	59	1,391,162		

Municipality

Norwood V

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For the year ended December 31, 1997.

1. Number of continuous full time employees as at December 31		1	
Administration	1	1	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	3	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	-	
Libraries	11	-	
Planning	12	-	
Total	13	4	
2. Total expenditures during the year on:		<div>continuous full time employees December 31</div> <div>other</div> <div>12</div> <div>2</div> <div>\$</div> <div>\$</div>	
Wages and salaries	14	140,170	106,917
Employee benefits	15	34,480	21,170
3. Reductions of tax roll during the year (lower tier municipalities only)		1	
Cash collections: Current year's tax	16	938,743	
Previous years' tax	17	106,102	
Penalties and interest	18	26,937	
Subtotal	19	1,071,782	
Discounts allowed	20	-	
Tax adjustments under section 362 and 263 of the Municipal Act	21		
- amounts added to the roll (negative)	22		
- amounts written off	23		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act	24		
- recoverable from upper tier and school boards	25		
- recoverable from general municipal revenues	26		
Transfers to tax sale and tax registration accounts	27		
The Municipal Elderly Residents' Assistance Act - reductions	28		
- refunds	29		
Other (specify)	30		
Total reductions	31		
Amounts added to the tax roll for collection purposes only	32		
Business taxes written off under subsection 441(1) of the Municipal Act	33		
4. Tax due dates for 1997 (lower tier municipalities only)		1	
Interim billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,970,220	
Due date of last installment (YYYYMMDD)	36	19,970,520	
Final billings: Number of installments	37	2	
Due date of first installment (YYYYMMDD)	38	19,970,819	
Due date of last installment (YYYYMMDD)	39	19,971,021	
	40	\$	
Supplementary taxes levied with 1998 due date	41	-	
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place		1	2
in 1998	58	\$	\$
in 1999	59	-	-
in 2000	60	-	-
in 2001	61	-	-
in 2002	62	-	-
Total	63	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end	82	-		-		
7. Analysis of direct water and sewer billings as at December 31						
Water		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
	In this municipality	39	567	111,471	38,481	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
Sewer		number of residential units	1997 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
	In this municipality	44	567	201,050	67,783	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-		
8. Selected investments of own sinking funds as at December 31						
Own sinking funds	83	own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
		-	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31	84	-				
10. Joint boards consolidated by this municipality						
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
	--					
	--	53	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
Approved but not financed as at December 31, 1996 Approved in 1997 Financed in 1997 No long term financing necessary Approved but not financed as at December 31, 1997 Applications submitted but not approved as at Decemeber 31, 1997		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
	67	-	-	-	-	
	68	-	-	-	-	
	69	-	-	-	-	
	70	-	-	-	-	
	71	-	-	-	-	
	72	-	-	-	-	
12. Forecast of total revenue fund expenditures						
	73	2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
		-	-	-	-	-
13. Municipal procurement this year						
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater	85 86	1	2			
		\$	\$			
		-	-	-	-	