

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 47072

MUNICIPALITY OF: North Algona Tp

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

North Algona Tp

13

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	683,760	63,126	458,307	162,327
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	683,760	63,126	458,307	162,327
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	526	49	-	477
Ontario					
The Municipal Tax Assistance Act	9	695	194		501
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	252	23	-	229
Other municipalities and enterprises	17	869	80	-	789
Subtotal	18	2,342	346	-	1,996
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	80,693			80,693
.....	61	-			-
Subtotal	69	80,693			80,693
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	51,747			51,747
Canada specific grants	30	2,040			2,040
Other municipalities - grants and fees	31	6,610			6,610
Fees and service charges	32	23,389			23,389
Subtotal	33	83,786			83,786
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	2,300	-	-	2,300
Fines	37	-			-
Penalties and interest on taxes	38	19,893			19,893
Investment income - from own funds	39	1,106			1,106
- other	40	-			-
Sales of publications, equipment, etc	42	1,051			1,051
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	210			210
--	47	-			-
--	48	-			-
Subtotal	50	24,560	-	-	24,560
TOTAL REVENUE	51	875,141	63,472	458,307	353,362

For the year ended December 31, 1997.

North Algona Tp

I. Own purposes

For the year ended December 31, 1997.

North Algona Tp

II. Upper tier purposes

For the year ended December 31, 1997.

Municipality

North Algona Tp

2LT - OP

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

North Algona Tp

2LT - OP

4

LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	357,619	12,075	3,605	247.660000	291.365000	88,568	3,518	1,051	489	-	-	93,626
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	4,339	-	-	-	-	4,339
Total Taxation	0	-	-	-	-	-	88,568	7,857	1,051	489	-	-	97,965
Total all school board taxation	0	-	-	-	-	-	359,637	69,214	26,203	1,710	909	634	458,307

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

North Algona Tp

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	172	-	-	4,802
Protection to Persons and Property					
Fire	2	-	-	6,610	3,725
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	6,610	3,725
Transportation services					
Roadways	8	-	-	-	2,120
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	2,120
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	627
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	627
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	49,575	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	49,575	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,000	2,040	-	11,636
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	2,000	2,040	-	11,636
Planning and Development					
Planning and Development	41	-	-	-	479
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	-	-	479
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	51,747	2,040	6,610	23,389

1997 FINANCIAL INFORMATION RETURN								
ANALYSIS OF REVENUE FUND EXPENDITURES		Municipality						
		North Algona Tp						
For the year ended December 31, 1997.								
		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	30,247	-	38,656	2,000	-	-	70,903
Protection to Persons and Property								
Fire	2	13,288	-	15,361	4,976	-	-	33,625
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	230	-	3,014	-	-	-	3,244
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	13,518	-	18,375	4,976	-	-	36,869
Transportation services								
Roadways	8	37,148	-	55,258	84,696	-	-	177,102
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	4,336	-	-	-	4,336
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	37,148	-	59,594	84,696	-	-	181,438
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	1,224	-	-	-	1,224
Garbage Disposal	20	9,812	-	1,415	-	-	-	11,227
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	9,812	-	2,639	-	-	-	12,451
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	1,168	-	73	-	56,701	-	57,942
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	1,168	-	73	-	56,701	-	57,942
Recreation and Cultural Services								
Parks and Recreation	37	10,482	-	11,196	2,895	-	-	24,573
Libraries	38	-	-	14	-	-	-	14
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	10,482	-	11,210	2,895	-	-	24,587
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	-	-	-	-	-
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	102,375	-	130,547	94,567	56,701	-	384,190

1997 FINANCIAL INFORMATION RETURN		
	Municipality	
	North Algona Tp	59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1997.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	-
Reserves and Reserve Funds	3	-
Subtotal	4	-
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
Subtotal	23	-
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	-
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	-
Subtotal	36	-
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	-
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

North Algona Tp

610

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	4,976
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	4,976
Transportation services					
Roadways	8	-	-	-	84,696
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	84,696
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	4,428
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	4,428
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	94,100

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

North Algona Tp

7
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

North Algona Tp

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	-
	Subtotal		4	-
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	-
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	-
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

North Algona Tp

6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only	46	-	-	-	-
- share of integrated projects	47	-	-	-	-
Sewer projects - for this municipality only	48	-	-	-	-
- share of integrated projects	49	-	-	-	-
7. 1997 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund					
- general tax rates	50	-	-	-	
- special are rates and special charges	51	-	-	-	
- benefitting landowners	52	-	-	-	
- user rates (consolidated entities)	53	-	-	-	
Recovered from reserve funds	54	-	-	-	
Recovered from unconsolidated entities					
- hydro	55	-	-	-	
- gas and telephone	57	-	-	-	
--	56	-	-	-	
--	58	-	-	-	
--	59	-	-	-	
Total	78	-	-	-	
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-	-	
Other lump sum (balloon) repayments of long term debt	91	-	-	-	
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1998		-	-	-	-
1999		-	-	-	-
2000		-	-	-	-
2001		-	-	-	-
2002		-	-	-	-
2003-2007		-	-	-	-
2008 onwards		-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1998	72	-	-	-	
1999	73	-	-	-	
2000	74	-	-	-	
2001	75	-	-	-	
2002	76	-	-	-	
Total	77	-	-	-	
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal		interest
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance	92	-	-	-	
Other long term debt refinanced	93	-	-	-	

1997 FINANCIAL INFORMATION RETURN

Municipality

North Algona Tp

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		60,710	449	61,159							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		346	-	346							
Telephone and telegraph taxation	10		1,967	-	1,967							
Subtotal levied by mill rate -- general	11	-	63,023	449	63,472	61,159	1,967	-	346	-	63,472	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	63,023	449	63,472	61,159	1,967	-	346	-	63,472	-

1997 FINANCIAL INFORMATION RETURN

Municipality

North Algona Tp

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	60,710	449	61,159	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	60,710	449	61,159	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	455,055	3,252	-	458,307	445,038	13,269	-	458,307	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

North Algona Tp

10
15

		1	\$
Balance at the beginning of the year	1	108,097	
Revenues			
Contributions from revenue fund	2	2,000	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	495	
- other	6	-	
--	9	3,750	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	6,245	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	-	
Balance at the end of the year for:			
Reserves	23	97,887	
Reserve Funds	24	16,455	
Total	25	114,342	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	81,273	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	25,209	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	2,950	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	4,910	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	114,342	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

North Algona Tp

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	130,834	30,834
	Accounts receivable		
	Canada	21,514	
	Ontario	314,464	
	Region or county	4-	
	Other municipalities	5869	
	School Boards	6-	portion of taxes
	Waterworks	7-	receivable for
	Other (including unorganized areas)	8360	business taxes
	Taxes receivable		
	Current year's levies	982,728	
	Previous year's levies	1040,843	526
	Prior year's levies	1119,821	-
	Penalties and interest	1215,303	285
	Less allowance for uncollectables (negative)	13-3,500	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	181,625	portion of line 20
	Capital outlay to be recovered in future years	19-	for tax sale / tax
	Other long term assets	20-	resistration
		21204,861	-
	Total		

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

North Algona Tp

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	30,967		30,967
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	108		
Other municipalities	29	-		
School Boards	30	1,654		
Trade accounts payable	31	17,001		
Other	32	-		
Other current liabilities	33	421		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	114,342		
Accumulated net revenue (deficit)				
General revenue	42	30,084		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	10,284		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	204,861		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	1	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	1	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	-	
Libraries	11	-	
Planning	12	-	
Total	13	2	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	43,062		50,662	
Employee benefits	15	3,460		2,764	

		1			
		5			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:	Current year's tax	16	600,316		
	Previous years' tax	17	29,643		
	Penalties and interest	18	16,872		
		19	646,831		
		20	-		
	Discounts allowed	22			
	Tax adjustments under section 362 and 263 of the Municipal Act	23			
	- amounts added to the roll (negative)	24			
	- amounts written off	25			
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act	26			
	- recoverable from upper tier and school boards	27			
		28			
	- recoverable from general municipal revenues	29			
	Transfers to tax sale and tax registration accounts	30			
	The Municipal Elderly Residents' Assistance Act - reductions	31			
	- refunds	32			
	Other (specify)	33			
		34			
		35			
		36			
		37			
		38			
		39			
		40			
		41			
		42			
		43			
		44			
		45			
		46			
		47			
		48			
		49			
		50			
		51			
		52			
		53			
		54			
		55			
		56			
		57			
		58			
		59			
		60			
		61			
		62			
		63			
		64			
		65			
		66			
		67			
		68			
		69			
		70			
		71			
		72			
		73			
		74			
		75			
		76			
		77			
		78			
		79			
		80			
		81			
		82			
		83			
		84			
		85			
		86			
		87			
		88			
		89			
		90			
		91			
		92			
		93			
		94			
		95			
		96			
		97			
		98			
		99			
		100			
		101			
		102			
		103			
		104			
		105			
		106			
		107			
		108			
		109			
		110			
		111			
		112			
		113			
		114			
		115			
		116			
		117			
		118			
		119			
		120			
		121			
		122			
		123			
		124			
		125			
		126			
		127			
		128			
		129			
		130			
		131			
		132			
		133			
		134			
		135			
		136			
		137			
		138			
		139			
		140			
		141			
		142			
		143			
		144			
		145			
		146			
		147			
		148			
		149			
		150			
		151			
		152			
		153			
		154			
		155			
		156			
		157			
		158			
		159			
		160			
		161			
		162			
		163			
		164			
		165			
		166			
		167			
		168			
		169			
		170			
		171			
		172			
		173			
		174			
		175			
		176			
		177			
		178			
		179			
		180			
		181			
		182			
		183			
		184			
		185			
		186			
		187			
		188			
		189			
		190			
		191			
		192			
		193			
		194			
		195			
		196			
		197			
		198			
		199			
		200			
		201			
		202			
		203			
		204			
		205			
		206			
		207			
		208			
		209			
		210			
		211			
		212			
		213			
		214			
		215			
		216			
		217			
		218			
		219			
		220			
		221			
		222			
		223			
		224			
		225			
		226			
		227			
		228			
		229			
		230			
		231			
		232			
		233			
		234			
		235			
		236			
		237			
		238			
		239			
		240			
		241			
		242			
		243			
		244			
		245			
		246			
		247			
		248			
		249			
		250			
		251			
		252			
		253			
		254			
		255			
		256			
		257			
		258			
		259			
		260			
		261			
		262			
		263			
		264			
		265			
		266			
		267			
		268			
		269			
		270			
		271			
		272			
		273			
		274			
		275			
		276			
		277			
		278			
		279			
		280			
		281			
		282			
		283			
		284			
		285			
		286			
		287			
		288			
		289			
		290			
		291			
		292			
		293			
		294			
		295			
		296			
		297			
		298			
		299			
		300			
		301			
		302			
		303			
		304			
		305			
		306			
		307			
		308			
		309			
		310			
		311			
		312			
		313			
		314			
		315			
		316			
		317			
		318			
		319			
		320			
		321			
		322			
		323			
		324			
		325			
		326			
		327			
		328			
		329			
		330			
		331			
		332			
		333			
		334			
		335			
		336			
		337			
		338			
		339			
		340			
		341			
		342			
		343			
		344			
		345			
		346			
		347			
		348			
		349			
		350			
		351			
		352			
		353			
		354			
		355			
		356			
		357			
		358			
		359			
		360			
		361			
		362			
		363			
		364			
		365			
		366			
		367			
		368			
		369			
		370			
		371			
		372			
		373			
		374			
		375			
		376			
		377			
		378			
		379			
		380			
		381			
		382			
		383			
		384			
		385			
		386			
		387			
		388			
		389			
		390			
		391			
		392			
		393			
		394			
		395			
		396			
		397			
		398			
		399			
		400			
		401			
		402			
		403			
		404			
		405			
		406			
		407			
		408			
		409			
		410			
		411			

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:			
Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	-	
Due date of last installment (YYYYMMDD)	33	19,970,331	
Final billings:			
Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,970,630	
Due date of last installment (YYYYMMDD)	36	19,970,930	
		\$	
Supplementary taxes levied with 1998 due date	37	4,856	

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	-	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	-	-	-	-

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Water		39		-	
In this municipality		-		-	
In other municipalities (specify municipality)		-		-	
--		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Sewer		44		-	
In this municipality		-		-	
In other municipalities (specify municipality)		-		-	
--		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
				water	
				1	
				2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		4	
		\$		\$	
Approved but not financed as at December 31, 1996		67		-	
Approved in 1997		68		-	
Financed in 1997		69		-	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1997		71		-	
Applications submitted but not approved as at Decemeber 31, 1997		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		395,500		407,400	
		2002		2003	
		3		4	
		\$		\$	
		419,600		432,200	
		2004		5	
				\$	
		445,100			
13. Municipal procurement this year					
		1		2	
				\$	
Total construction contracts awarded		85		-	
Construction contracts awarded at \$100,000 or greater		86		-	