

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 26000

MUNICIPALITY OF: Niagara R

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Niagara R

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose		
		1	2	3	4		
		\$	\$	\$	\$		
TAXATION							
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	177,163,279	-	-	177,163,279		
Direct water billings on ratepayers -- own municipality	2	-	-		-		
-- other municipalities	3	-	-		-		
Sewer surcharge on direct water billings -- own municipality	4	-	-		-		
-- other municipalities	5	-	-		-		
Subtotal	6	177,163,279	-	-	177,163,279		
PAYMENTS IN LIEU OF TAXATION							
Canada	7	-	-	-	-		
Canada Enterprises	8	-	-	-	-		
Ontario	9						
The Municipal Tax Assistance Act						-	-
The Municipal Act, section 157						-	-
Other						-	-
Ontario Enterprises	12						
Ontario Housing Corporation						-	-
Ontario Hydro						-	-
Liquor Control Board of Ontario						-	-
Other	15	-	-	-	-		
Municipal enterprises	16	-	-	-	-		
Other municipalities and enterprises	17	-	-	-	-		
Subtotal	18	-	-	-	-		
ONTARIO NON-SPECIFIC GRANTS							
Ontario Municipal Support Grant	60	10,252,584			10,252,584		
.....	61	-			-		
Subtotal	69	10,252,584			10,252,584		
REVENUES FOR SPECIFIC FUNCTIONS							
Ontario specific grants	29	92,495,387			92,495,387		
Canada specific grants	30	121,468			121,468		
Other municipalities - grants and fees	31	13,705			13,705		
Fees and service charges	32	26,602,303			26,602,303		
Subtotal	33	119,232,863			119,232,863		
OTHER REVENUES							
Trailer revenue and licences	34	-			-		
Licences and permits	35	227,338	-	-	227,338		
Fines	37	-			-		
Penalties and interest on taxes	38	-			-		
Investment income - from own funds	39	-			-		
- other	40	2,524,427			2,524,427		
Sales of publications, equipment, etc	42	50,117			50,117		
Contributions from capital fund	43	-			-		
Contributions from reserves and reserve funds	44	10,486,335			10,486,335		
Contributions from non-consolidated entities	45	-			-		
--	46	50,757			50,757		
--	47	1,947,765			1,947,765		
--	48	4,412			4,412		
Subtotal	50	15,291,151	-	-	15,291,151		
TOTAL REVENUE	51	321,939,877	-	-	321,939,877		

For the year ended December 31, 1997.

Niagara R

[illegible]

For the year ended December 31, 1997.

Niagara R

II. Upper tier purposes

For the year ended December 31, 1997.

Niagara R

[illegible]

For the year ended December 31, 1997.

Niagara R

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

Niagara R

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

Niagara R

LEVIES ON SUPPORTING MUNICIPALITIES										DIRECT BILLINGS ON RATEPAYERS				
Municipalities which support the upper tier	Municipal Code	levies for special purposes (please specify								water service charges		sewer service charges		
		levy for general purposes *					Payments in lieu of taxes	Telephone & Telegraph taxation	share of supplementary taxes	total levies	residences	all other properties	residences	all other properties
		3 \$	4 \$	5 \$	6 \$	17 \$	20 \$	21 \$	7 \$	8 \$	9 \$	10 \$	11 \$	12 \$
	36													
	37													
	38													
	39													
	40													
	41													
	42													
	43													
	44													
	45													
	46													
	47	98,770,891	41,390,734	19,931,749	15,780,852	-	-	-	1,289,053	177,163,279	-	-	-	-
	Total													

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Niagara R

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	317,283	114,277	6,319	234,202
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	193,357	-	-	2,913,042
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	193,357	-	-	2,913,042
Transportation services					
Roadways	8	620,000	-	-	420,037
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	620,000	-	-	420,037
Environmental services					
Sanitary Sewer System	16	-	-	-	953,202
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	7,386	180,608
Garbage Disposal	20	- 4,089	-	-	1,750,812
Pollution Control	21	-	-	-	-
--	22	-	-	-	3,203,984
Subtotal	23	- 4,089	-	7,386	6,088,606
Health Services					
Public Health Services	24	8,266,631	-	-	196,895
Public Health Inspection and Control	25	-	7,191	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	8,266,631	7,191	-	196,895
Social and Family Services					
General Assistance	31	58,853,566	-	-	1,468,870
Assistance to Aged Persons	32	19,269,585	-	-	14,333,401
Assitance to Children	33	-	-	-	-
Day Nurseries	34	4,979,054	-	-	498,097
--	35	-	-	-	-
Subtotal	36	83,102,205	-	-	16,300,368
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	449,153
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	-	-	449,153
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	92,495,387	121,468	13,705	26,602,303

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	9,227,487	766,455	10,669,765	4,553,617	-	5,241,789	19,975,535
Protection to Persons and Property								
Fire	2	4,688	-	3,813	-	-	-	8,501
Police	3	48,605,282	1,882,112	5,027,532	1,478,693	-	2,331,336	59,324,955
Conservation Authority	4	-	-	-	-	965,686	-	965,686
Protective inspection and control	5	-	-	-	-	-	-	-
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	48,609,970	1,882,112	5,031,345	1,478,693	965,686	2,331,336	60,299,142
Transportation services								
Roadways	8	6,892,149	5,035,902	644,933	5,589,676	-	1,944,185	16,218,475
Winter Control	9	1,625,438	-	3,349,689	-	-	-	4,975,127
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	-	-	-	-	-
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	8,517,587	5,035,902	3,994,622	5,589,676	-	1,944,185	21,193,602
Environmental services								
Sanitary Sewer System	16	5,996,137	11,863,315	10,169,836	12,555,911	-	1,076,774	41,661,973
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	3,369,323	2,027,245	4,705,619	15,431,636	-	544,377	26,078,200
Garbage Collection	19	374,895	136,970	7,684,537	308,540	-	41,974	8,546,916
Garbage Disposal	20	1,788,381	1,383,974	4,528,303	508,490	-	5,336	8,214,484
Pollution Control	21	-	-	-	-	-	-	-
--	22	1,063,113	-	2,646,187	554,588	-	34,010	4,297,898
Subtotal	23	12,591,849	15,411,504	29,734,482	29,359,165	-	1,702,471	88,799,471
Health Services								
Public Health Services	24	6,487,219	-	1,347,346	243,942	-	504,920	8,583,427
Public Health Inspection and Control	25	1,680,548	-	134,670	-	-	-	1,815,218
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	8,167,767	-	1,482,016	243,942	-	504,920	10,398,645
Social and Family Services								
General Assistance	31	6,156,654	-	195,931	526,974	65,786,374	410,041	73,075,974
Assistance to Aged Persons	32	30,162,364	2,036,161	6,486,787	292,675	-	2,192,338	41,170,325
Assitance to Children	33	-	-	-	-	1,971,564	-	1,971,564
Day Nurseries	34	2,385,083	-	3,694,883	12,396	-	40,492	6,132,854
--	35	-	-	-	-	-	-	-
Subtotal	36	38,704,101	2,036,161	10,377,601	832,045	67,757,938	2,642,871	122,350,717
Recreation and Cultural Services								
Parks and Recreation	37	-	-	-	-	-	-	-
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	-	-	-	-	-	-	-
Planning and Development								
Planning and Development	41	1,384,836	-	88,282	3,175	-	4,376	1,480,669
Commercial and Industrial	42	-	-	-	-	822,715	-	822,715
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	51,466	-	51,466
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	1,384,836	-	88,282	3,175	874,181	4,376	2,354,850
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	127,203,597	25,132,134	61,378,113	42,060,313	69,597,805	-	325,371,962

For the year ended December 31, 1997.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	28,386,401	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		8,180,454	
Reserves and Reserve Funds	3		16,174,000	
Subtotal	4		24,354,454	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		94,400	
Serial Debentures	13		21,000,000	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		21,094,400	
Grants and Loan Forgiveness				
Ontario	20		10,759,089	
Canada	21		-	
Other Municipalities	22		1,966,036	
Subtotal	23		12,725,125	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		31,329	
Investment Income				
From Own Funds	26		268,720	
Other	27		-	
Donations	28		85,816	
--	30		54,205	
--	31		568,848	
Subtotal	32		1,008,918	
Total Sources of Financing	33		59,182,897	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		64,138,941	
Subtotal	36		64,138,941	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		10,553,900	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		10,553,900	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		1,535,780	
Total Applications	42		76,228,621	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	11,340,677	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	11,340,677	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	11,340,677	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		10,553,900	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Niagara R

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	171,900	-	-	1,476,501
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	1,620,090
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	1,620,090
Transportation services					
Roadways	8	2,397,500	-	1,779,915	19,429,078
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	2,397,500	-	1,779,915	19,429,078
Environmental services					
Sanitary Sewer System	16	2,023,493	-	12,157	18,159,421
Storm Sewer System	17	-	-	-	-
Waterworks System	18	227,095	-	-	11,229,235
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	173,964	2,552,906
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	2,250,588	-	186,121	31,941,562
Health Services					
Public Health Services	24	-	-	-	243,942
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	243,942
Social and Family Services					
General Assistance	31	-	-	-	128,174
Assistance to Aged Persons	32	5,939,101	-	-	9,284,023
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	12,396
--	35	-	-	-	-
Subtotal	36	5,939,101	-	-	9,424,593
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	3,175
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	3,175
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	10,759,089	-	1,966,036	64,138,941

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Niagara R

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		1	\$
General Government	1	1,816,456	
Protection to Persons and Property			
Fire	2	-	
Police	3	7,164,250	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	7,164,250	
Transportation services			
Roadways	8	27,644,029	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	27,644,029	
Environmental services			
Sanitary Sewer System	16	42,886,294	
Storm Sewer System	17	-	
Waterworks System	18	10,300,652	
Garbage Collection	19	90,391	
Garbage Disposal	20	8,830,480	
Pollution Control	21	-	
--	22	-	
Subtotal	23	62,107,817	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	7,068,033	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	7,068,033	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
Total	51	105,800,585	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Niagara R

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	10,492,734
: To Canada and agencies		2	229,020
: To other		3	176,812,158
Subtotal		4	187,533,912
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:Schoolboards		7	17,546,090
:Other municipalities		8	64,187,237
Subtotal		9	81,733,327
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	105,800,585
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Installment (serial) debentures		17	105,368,749
Long term bank loans		18	-
Lease purchase agreements		19	431,836
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	21,522,118
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	16,145,000
--		44	-
Total		45	37,667,118

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Niagara R

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1997 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	15,527,658	9,604,476				
- special are rates and special charges	51	-	-				
- benefitting landowners	52	-	-				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	15,527,658	9,604,476				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		16,810,996	8,916,705	-	-	-	-
1999		16,545,844	7,453,771	-	-	-	-
2000		15,035,536	5,861,179	-	-	-	-
2001		13,045,444	4,362,849	-	-	-	-
2002		11,113,273	3,374,295	-	-	-	-
2003-2007		30,830,666	5,793,596	-	-	-	-
2008 onwards		2,418,826	974,568	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	105,800,585	36,736,963	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1998						-	
1999						487,533	
2000						1,938,044	
2001						3,882,153	
2002						5,930,194	
Total						12,237,924	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1997 FINANCIAL INFORMATION RETURN

Municipality

Niagara R

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

[illegible]

1997 FINANCIAL INFORMATION RETURN

Municipality

Niagara R

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

[illegible]

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Niagara R

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		1 \$
Balance at the beginning of the year	1	61,333,283
Revenues		
Contributions from revenue fund	2	33,879,859
Contributions from capital fund	3	1,535,780
Development Charges Act	67	-
Lot levies and subdivider contributions	60	1,960,310
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	924,416
- other	6	-
--	9	715,793
--	10	-
--	11	-
--	12	-
Total revenue	13	39,016,158
Expenditures		
Transferred to capital fund	14	16,174,000
Transferred to revenue fund	15	10,486,335
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	26,660,335
Balance at the end of the year for:		
Reserves	23	12,974,831
Reserve Funds	24	60,714,275
Total	25	73,689,106
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	2,340,061
Contingencies	27	4,931,235
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	4,714,404
Sick leave	31	5,082,979
Insurance	32	2,388,086
Workers' compensation	33	7,537,870
Capital expenditure - general administration	34	3,598,687
- roads	35	1,145,661
- sanitary and storm sewers	36	23,624,957
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	8,121,683
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	1,345,904
Development Charges Act	68	-
Lot levies and subdivider contributions	44	5,783,792
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	204,545
Exchange rate stabilization	48	19,551
Waterworks current purposes	49	-
Transit current purposes	50	1,179,850
Library current purposes	51	-
--	52	48,661
--	53	212,326
--	54	1,285,247
--	55	123,607
--	56	-
--	57	-
Total	58	73,689,106

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Niagara R

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16

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	5,625,572	-
Accounts receivable			
Canada	2	2,758,155	
Ontario	3	4,659,637	
Region or county	4	-	
Other municipalities	5	10,542,340	
School Boards	6	955,048	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	9,226,112	business taxes
Taxes receivable			
Current year's levies	9	-	
Previous year's levies	10	-	-
Prior year's levies	11	-	-
Penalties and interest	12	-	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	386,500	
Municipal	16	-	
Other	17	77,007,686	
Other current assets	18	4,718,710	portion of line 20
Capital outlay to be recovered in future years	19	105,800,585	for tax sale / tax
Other long term assets	20	771,517	resistration
	21	222,451,862	-
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Niagara R

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16

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	2,972,479		
Ontario	27	2,530,080		
Region or county	28	-		
Other municipalities	29	1,330,119		
School Boards	30	-		
Trade accounts payable	31	10,356,350		
Other	32	1,839,522		
Other current liabilities	33	12,079,845		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	105,800,585		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	73,689,106		
Accumulated net revenue (deficit)				
General revenue	42	513,099		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	11,340,677		
Total	59	222,451,862		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	18	
Non-line Department Support Staff	2	86	
Fire	3	-	
Police	4	762	
Transit	5	-	
Public Works	6	431	
Health Services	7	134	
Homes for the Aged	8	615	
Other Social Services	9	204	
Parks and Recreation	10	-	
Libraries	11	-	
Planning	12	26	
Total	13	2,276	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	92,276,025		12,345,319	
Employee benefits	15	18,887,093		1,421,609	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	-
	Previous years' tax	17	-
	Penalties and interest	18	-
		19	-
		20	-
		22	
		23	
		24	
		25	
		26	
		27	
		28	
		80	
		29	
		30	
		81	

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:			
Number of installments	31	-	
Due date of first installment (YYYYMMDD)	32	-	
Due date of last installment (YYYYMMDD)	33	-	
Final billings:			
Number of installments	34	-	
Due date of first installment (YYYYMMDD)	35	-	
Due date of last installment (YYYYMMDD)	36	-	
		\$	
Supplementary taxes levied with 1998 due date	37	-	

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	62,748,000	-	-	37,615,000
in 1999	59	64,618,000	-	-	26,570,000
in 2000	60	64,155,000	-	-	33,005,000
in 2001	61	65,623,000	-	-	28,075,000
in 2002	62	61,275,000	-	-	28,325,000
Total	63	318,419,000	-	-	153,590,000

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6.	Ontario Home Renewal Plan trust fund at year end	82	-		-
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	-	-	
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	-	-	
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-		-
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31					84
					60,328
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	--				
	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1996 Approved in 1997 Financed in 1997 No long term financing necessary Approved but not financed as at December 31, 1997 Applications submitted but not approved as at Decemeber 31, 1997		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	-	5,466,850	33,791,326	39,258,176
	68	-	-	28,125,000	28,125,000
	69	-	-	10,540,500	10,540,500
	70	-	74,450	1,016,993	1,091,443
	71	-	5,392,400	50,358,833	55,751,233
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		2000	2001	2002	2003
		1	2	3	4
		\$	\$	\$	\$
73		517,367,000	527,714,000	538,269,000	549,033,000
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater			1		2
				\$	
	85		53		24,356,774
	86		37		23,755,616