

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 26043

MUNICIPALITY OF: Niagara Falls C

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Niagara Falls C

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	97,932,198	30,515,123	50,715,243	16,701,831
Direct water billings on ratepayers -- own municipality	2	7,433,334	4,279,357		3,153,977
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	9,913,062	-		9,913,062
-- other municipalities	5	-	-		-
Subtotal	6	115,278,594	34,794,480	50,715,243	29,768,870
PAYMENTS IN LIEU OF TAXATION					
Canada	7	132,103	25,527	-	106,576
Canada Enterprises	8	-	-	-	-
Ontario	9	-	-		-
The Municipal Tax Assistance Act					
The Municipal Act, section 157					
Other	11	-	-		-
Ontario Enterprises	12	1,037,188	201,811	542,164	293,213
Ontario Housing Corporation					
Ontario Hydro					
Liquor Control Board of Ontario	14	7,742	3,109	-	4,633
Other	15	1,108,045	444,999	-	663,046
Municipal enterprises	16	178,774	34,545	-	144,229
Other municipalities and enterprises	17	385,173	74,428	-	310,745
Subtotal	18	7,048,170	1,607,898	551,552	4,888,720
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	1,409,334			1,409,334
.....	61	-			-
Subtotal	69	1,409,334			1,409,334
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	845,597			845,597
Canada specific grants	30	12,000			12,000
Other municipalities - grants and fees	31	23,953			23,953
Fees and service charges	32	9,419,229			9,419,229
Subtotal	33	10,300,779			10,300,779
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	1,688,119	-	-	1,688,119
Fines	37	47,621			47,621
Penalties and interest on taxes	38	1,522,701			1,522,701
Investment income - from own funds	39	385,719			385,719
- other	40	-			-
Sales of publications, equipment, etc	42	589			589
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	1,047,679			1,047,679
Contributions from non-consolidated entities	45	-			-
--	46	784,728			784,728
--	47	457,802			457,802
--	48	-			-
Subtotal	50	5,934,958	-	-	5,934,958
TOTAL REVENUE	51	139,971,835	36,402,378	51,266,795	52,302,661

For the year ended December 31, 1997.

Niagara Falls C

[illegible]

For the year ended December 31, 1997.

Niagara Falls C

II. Upper tier purposes

For the year ended December 31, 1997.

Niagara Falls C

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Niagara Falls C

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	42,160,526	14,666,350	5,309,075	228.676000	269.031000	9,641,100	3,945,703	1,428,306	6,938	262,524	61,134	15,345,705
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	234,984	-	-	-	-	234,984
Total Taxation	0	-	-	-	-	-	9,641,100	4,180,687	1,428,306	6,938	262,524	61,134	15,580,689
Total all school board taxation	0	-	-	-	-	-	30,178,889	14,176,523	4,998,381	- 216,783	1,100,434	477,799	50,715,243

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Niagara Falls C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	4,200	-	295,745
Protection to Persons and Property					
Fire	2	-	-	-	38,803
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	38,803
Transportation services					
Roadways	8	50,919	-	23,953	267,050
Winter Control	9	-	-	-	-
Transit	10	631,429	-	-	5,002,595
Parking	11	-	-	-	1,240,261
Street Lighting	12	-	-	-	28,241
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	682,348	-	23,953	6,538,147
Environmental services					
Sanitary Sewer System	16	-	-	-	38,176
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	69,444
Garbage Collection	19	-	-	-	701,178
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	808,798
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	412,891
--	29	-	-	-	-
Subtotal	30	-	-	-	412,891
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	1,191,970
Libraries	38	163,249	7,800	-	62,822
Other Cultural	39	-	-	-	-
Subtotal	40	163,249	7,800	-	1,254,792
Planning and Development					
Planning and Development	41	-	-	-	70,053
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	-
Subtotal	47	-	-	-	70,053
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	845,597	12,000	23,953	9,419,229

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
Niagara Falls C	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	4,148,364	25,993	2,314,166	824,100	-	-	7,312,623
Protection to Persons and Property								
Fire	2	6,861,977	-	706,197	41,300	-	-	7,609,474
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	763,428	-	15,794	-	305,023	-	1,084,245
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	7,625,405	-	721,991	41,300	305,023	-	8,693,719
Transportation services								
Roadways	8	3,823,516	1,053,382	3,806,121	698,858	-	-	9,381,877
Winter Control	9	430,524	-	287,950	-	-	-	718,474
Transit	10	3,291,508	-	2,950,790	-	-	-	6,242,298
Parking	11	209,170	9,275	576,128	445,689	-	-	1,240,262
Street Lighting	12	-	-	753,523	-	-	-	753,523
Air Transportation	13	-	-	-	-	64,070	-	64,070
--	14	-	-	-	-	-	-	-
Subtotal	15	7,754,718	1,062,657	8,374,512	1,144,547	64,070	-	18,400,504
Environmental services								
Sanitary Sewer System	16	554,466	360,640	214,304	728,506	-	-	1,857,916
Storm Sewer System	17	-	465,178	-	-	-	-	465,178
Waterworks System	18	1,094,998	41,283	541,617	1,128,934	-	-	2,806,832
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	1,649,464	867,101	755,921	1,857,440	-	-	5,129,926
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	845,835	-	165,397	54,600	-	-	1,065,832
--	29	-	-	-	-	-	-	-
Subtotal	30	845,835	-	165,397	54,600	-	-	1,065,832
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	3,081,478	38,286	1,888,294	77,581	-	-	5,085,639
Libraries	38	1,588,997	-	559,501	48,460	-	-	2,196,958
Other Cultural	39	-	-	-	-	279,646	-	279,646
Subtotal	40	4,670,475	38,286	2,447,795	126,041	279,646	-	7,562,243
Planning and Development								
Planning and Development	41	728,609	-	45,198	62,500	-	-	836,307
Commercial and Industrial	42	184,854	-	457,313	118,934	818,000	-	1,579,101
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	913,463	-	502,511	181,434	818,000	-	2,415,408
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	27,607,724	1,994,037	15,282,293	4,229,462	1,466,739	-	50,580,255

1997 FINANCIAL INFORMATION RETURN		
Municipality		
Niagara Falls C		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1997.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	912,083
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	2,563,506
Reserves and Reserve Funds	3	917,951
Subtotal	4	3,481,457
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	1,514,507
Canada	21	371,000
Other Municipalities	22	-
Subtotal	23	1,885,507
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	2,153,956
--	31	-
Subtotal	32	2,153,956
Total Sources of Financing	33	7,520,920
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	5,831,112
Subtotal	36	5,831,112
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	316,851
Total Applications	42	6,147,963
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 460,874
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 2,876,448
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	20,000
- -	48	2,395,574
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 460,874
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Niagara Falls C

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	345,363
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	1,193,299	-	-	2,772,472
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	1,193,299	-	-	2,772,472
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	106,154	-	-	329,947
Waterworks System	18	-	-	-	741,920
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	133,333	-	-	457,192
--	22	-	-	-	-
Subtotal	23	239,487	-	-	1,529,059
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	71,790	-	-	334,660
Libraries	38	9,931	-	-	353,090
Other Cultural	39	-	-	-	-
Subtotal	40	81,721	-	-	687,750
Planning and Development					
Planning and Development	41	-	-	-	4,615
Commercial and Industrial	42	-	371,000	-	491,853
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	371,000	-	496,468
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,514,507	371,000	-	5,831,112

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Niagara Falls C

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	3,724,102	
Winter Control	9	-	
Transit	10	-	
Parking	11	30,191	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	3,754,293	
Environmental services			
Sanitary Sewer System	16	1,353,915	
Storm Sewer System	17	1,627,838	
Waterworks System	18	207,530	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	1,049,493	
--	22	-	
	Subtotal 23	4,238,776	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	151,071	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	151,071	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	1,029,000	
Gas	49	-	
Telephone	50	-	
	Total 51	9,173,140	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Niagara Falls C

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	60,000	
: To Canada and agencies	2	-	
: To other	3	9,113,140	
Subtotal	4	9,173,140	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	9,173,140	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	9,173,140	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	3,996,166	
Total liability under OMERS plans			
- initial unfunded	34	544,281	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	1,462,500	
--	43	-	
--	44	-	
Total	45	6,002,947	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Niagara Falls C

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6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
			1	2	3		
			\$	\$	\$		
Water projects - for this municipality only	46	-	-	-	-		
- share of integrated projects	47	-	-	-	-		
Sewer projects - for this municipality only	48	-	-	-	-		
- share of integrated projects	49	-	-	-	-		
7. 1997 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	793,883	522,854				
- special are rates and special charges	51	488,524	337,293				
- benefitting landowners	52	-	-				
- user rates (consolidated entities)	53	44,612	22,664				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	172,000	87,415				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	1,499,019	970,226				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		1,470,300	753,299	-	-	184,000	72,213
1999		1,544,280	607,254	-	-	80,000	61,400
2000		1,690,830	449,742	-	-	89,000	55,585
2001		1,602,340	291,146	-	-	92,000	49,135
2002		828,090	153,999	-	-	102,000	41,975
2003-2007		1,008,300	120,405	-	-	482,000	80,530
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	8,144,140	2,375,845	-	-	1,029,000	360,838
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1998						72	-
1999						73	223,900
2000						74	334,700
2001						75	334,700
2002						76	334,700
Total						77	1,228,000
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Niagara Falls C

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		27,935,233	507,457	28,442,690							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		1,607,898	-	1,607,898							
Telephone and telegraph taxation	10		335,877	-	335,877							
Subtotal levied by mill rate -- general	11	-	29,879,008	507,457	30,386,465	28,442,690	335,877	-	1,607,898	-	30,386,465	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		1,736,557	-	1,736,557							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	1,736,557	-	1,736,557	1,736,557	-	-	-	-	1,736,557	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	4,279,357	-	4,279,357	4,279,357	-	-	-	-	4,279,357	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	-	35,894,922	507,457	36,402,379	34,458,604	335,877	-	1,607,898	-	36,402,379	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Niagara Falls C

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	27,935,233	507,457	28,442,690	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	27,935,233	507,457	28,442,690	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	49,905,345	1,361,450	-	51,266,795	50,051,427	663,816	551,552	-	51,266,795	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Niagara Falls C

10
15

		1	\$
Balance at the beginning of the year	1	11,341,727	
Revenues			
Contributions from revenue fund	2	1,665,956	
Contributions from capital fund	3	316,851	
Development Charges Act	67	1,322,735	
Lot levies and subdivider contributions	60	93,720	
Recreational land (the Planning Act)	61	55,425	
Investment income - from own funds	5	304,460	
- other	6	-	
--	9	-	
--	10	42,748	
--	11	-	
--	12	-	
Total revenue	13	3,801,895	
Expenditures			
Transferred to capital fund	14	917,951	
Transferred to revenue fund	15	1,047,679	
Charges for long term liabilities - principal and interest	16	-	
--	63	32,715	
--	20	-	
--	21	-	
Total expenditure	22	1,998,345	
Balance at the end of the year for:			
Reserves	23	4,393,897	
Reserve Funds	24	8,751,380	
Total	25	13,145,277	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	265,000	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	356,830	
- parks and recreation	64	142,587	
- library	65	362,604	
- other cultural	66	-	
- water	38	610,239	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	24,832	
Development Charges Act	68	3,032,587	
Lot levies and subdivider contributions	44	3,702,545	
Recreational land (the Planning Act)	46	157,543	
Parking revenues	45	632,288	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	3,858,222	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	13,145,277	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Niagara Falls C

For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,679,222	-
Accounts receivable			
Canada	2	106,278	
Ontario	3	462,130	
Region or county	4	253,088	
Other municipalities	5	2,469	
School Boards	6	50	portion of taxes
Waterworks	7	3,078,953	receivable for
Other (including unorganized areas)	8	1,324,532	business taxes
Taxes receivable			
Current year's levies	9	6,686,573	
Previous year's levies	10	2,066,569	89,603
Prior year's levies	11	1,900,673	177,265
Penalties and interest	12	1,138,690	127,680
Less allowance for uncollectables (negative)	13	- 1,098,295	- 167,834
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	6,174,795	
Other current assets	18	1,424,242	portion of line 20 for tax sale / tax resistration
Capital outlay to be recovered in future years	19	9,173,140	
Other long term assets	20	657,160	-
Total	21	36,030,269	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Niagara Falls C

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	1,600,000		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	45,405		
Ontario	27	124		
Region or county	28	91,227		
Other municipalities	29	223,480		
School Boards	30	443,714		
Trade accounts payable	31	3,714,296		
Other	32	3,589,066		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	4,931,524		
- special area rates and special charges	35	2,981,753		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	230,863		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	1,029,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	13,145,277		
Accumulated net revenue (deficit)				
General revenue	42	441,445		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	2,178,149		
Libraries	49	21,838		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	902,234		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	460,874		
Total	59	36,030,269		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		5
Non-line Department Support Staff	2		55
Fire	3		107
Police	4		-
Transit	5		69
Public Works	6		155
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		64
Libraries	11		-
Planning	12		13
Total	13		468

		continuous full time employees December 31		other
		1	2	
		\$	\$	
2. Total expenditures during the year on:				
Wages and salaries	14	19,948,043		2,268,110
Employee benefits	15	4,569,331		484,765

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		90,131,338
Previous years' tax	17		5,464,687
Penalties and interest	18		1,620,067
Subtotal	19		97,216,092
Discounts allowed	20		-
Tax adjustments under section 362 and 263 of the Municipal Act			
- amounts added to the roll (negative)	22		
- amounts written off	23		
Tax adjustments under sections 465, 495 and 496 of the Municipal Act			
- recoverable from upper tier and school boards			
	24		
- recoverable from general municipal revenues	25		
Transfers to tax sale and tax registration accounts	26		
The Municipal Elderly Residents' Assistance Act - reductions	27		
- refunds	28		
Other (specify)	80		
Total reductions	29		
Amounts added to the tax roll for collection purposes only	30		
Business taxes written off under subsection 441(1) of the Municipal Act	81		

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,970,228
Due date of last installment (YYYYMMDD)	33		19,970,416
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,970,630
Due date of last installment (YYYYMMDD)	36		19,970,917
			\$
Supplementary taxes levied with 1998 due date	37		748,902

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	6,912,000	2,239,000	-	-
in 1999	59	11,163,000	-	1,108,000	-
in 2000	60	12,620,000	-	-	-
in 2001	61	12,574,000	-	-	-
in 2002	62	12,370,000	-	-	-
Total	63	55,639,000	2,239,000	1,108,000	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	

7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	31,000	4,229,977	3,203,357
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1997 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	30,500	5,641,079	4,271,983
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	

8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-

9. Borrowing from own reserve funds				
				1
				\$
Loans or advances due to reserve funds as at December 31				84
				-

10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-

11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1996		67	-	-	-
Approved in 1997		68	-	202,581	202,581
Financed in 1997		69	-	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1997		71	-	202,581	202,581
Applications submitted but not approved as at Decemeber 31, 1997		72	-	-	-

12. Forecast of total revenue fund expenditures						
		2000	2001	2002	2003	2004
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		54,492,000	58,800,000	61,562,000	64,000,000	67,000,000

13. Municipal procurement this year			
		1	2
			\$
Total construction contracts awarded		85	13
Construction contracts awarded at \$100,000 or greater		86	8
			2,529,599
			2,242,042